What is this Promotion about?

As part of the Ultra Discounted Fee Promotion (the "**Promotion**") we are inviting selected customers of Revolut Ltd and Revolut Bank UAB and its branch offices (together, "**Revolut**") to sign up to our new Ultra paid subscription plan ("**Ultra**") at a discounted fee (the "**Discounted Fee**") for a limited period of time (the "**Discounted Fee Period**"). The selected customers will be able to access this Promotion via the Promotion dashboard in their Revolut app.
The Discounted Fee in this Promotion is a fee that is lower than the fee offered to Ultra customers who we do not elect to take part in this Promotion. The Ultra plan is a new plan that has not been available to customers prior to this Promotion.
These terms (the "**Promotion Terms**") set out the rules that apply to this Promotion. You must comply with these Promotion Terms and also the terms that apply to your Revolut account at all times when participating in this Promotion.
This Promotion will run for a limited period of time. We call the period of time for which the Promotion runs the "**Promotion Period**".

Who is eligible for the Discounted Fee Offer?

The Promotion will be available to selected Revolut customers who:

- have been successfully onboarded as a Revolut customer (this means you must have passed our Know Your Customer checks and have no restrictions on your account); and
- join the Ultra plan during the Promotion Period.

Customers who join the Ultra plan during the Promotion Period will be eligible to pay the Discounted Fee for the Discounted Fee Period.

How do I start my Discounted Fee Offer?

You can start your Discounted Fee Offer by following the instructions in the in-app Plan dashboard. The Paid Plan terms and conditions (the "**Paid Plan Terms**") will apply to you during the Discounted Fee Period. We will charge you the Discounted Fee for the period of time included in your Discounted Fee Offer. You can see the duration of the Discounted Fee Period in the Plans dashboard before you sign up to the Promotion. You will also be able to view the Discounted Fee Period in the Plans dashboard section of the app after you have signed up.
Discounted Fee

During the Discounted Fee Period we will charge you the Discounted Fee. You can see your Discounted Fee at any time in the Plan dashboard section of the app.
If you pay monthly you will pay the monthly Discounted Fee for each month of the Discounted Fee Period. When the Discounted Fee Period ends, you will pay the standard Ultra plan monthly fee in further months. If you pay annually, you will pay the annual Discounted Fee for the first year of your Ultra subscription. After the first year of your Ultra subscription, you will pay the standard Ultra plan annual fee in future years.
After your Discounted Fee Period ends, you will remain on the Ultra plan unless you cancel your Ultra plan subscription. This means that normal cancellation and billing rules will apply (see the Paid Plan Terms). Both during the Discounted Fee Period and after the Discounted Fee Period ends, we will take payment for your Ultra Plan either monthly or yearly depending on what you agreed to when you signed up for the Ultra Plan.

Fees for ending or downgrading your Ultra subscription

You can end your Ultra subscription at any time during the Discounted Fee Period (we call this a downgrade). However, you may have to pay a fee. The fees for ending or downgrading your subscription are set out below. The fees depend upon when you downgrade your subscription. Your Discounted Fee Period counts towards the calculation of this time.
If you downgrade and do not choose to subscribe to the Plus, Premium or Metal plan service you will become a Standard user again (a personal account holder who does not pay a subscription for the Plus, Premium, or Metal or Ultra plan service).
If you'd like to end your subscription, you can do so through the app. If you are a Revolut Ltd customer you can also cancel by writing to us at 30 South Colonnade, London, E14 5HX, United Kingdom.
To check the start date of your subscription please go to the 'Profile' section on your Revolut app and check your 'Price Plan'.

If you downgrade within 14 days
If you pay your subscription in monthly instalments, we'll give you a full refund of your subscription. If we sent a Plus Card or Premium Card to you, we'll charge you the delivery fee, and may deactivate the card. If you ordered a Metal Card, we'll charge you £40 for the card (or the equivalent in the currency of your Revolut account), plus any delivery fee. If you ordered an Ultra Card, we'll charge you £50 for the card (or the equivalent in the currency of your Revolut account), plus any delivery fee.
If you pay the full subscription once a year, we'll give you a full refund of your subscription. If we sent a Plus Card or Premium Card to you, we'll charge you the delivery fee, and may deactivate the card. If you ordered a Metal Card, we'll charge

you £40 for the card (or the equivalent in the currency of your Revolut account), plus any delivery fee. If you ordered an Ultra Card, we'll charge you £50 for the card (or the equivalent in the currency of your Revolut account), plus any delivery fee. Please refer to your plan's fees page for current information on delivery fees.

If you downgrade after 14 days but within 6 months
If you pay your subscription in monthly instalments, we won't make any refund. You'll have to pay the subscription for the month in which you tell us you'd like to end or downgrade your subscription. You will also be charged an additional month as break fee. This is a break fee and you will not be able to benefit from the services for an additional month (you'll only be able to continue using your subscription for the rest of the monthly billing cycle that you've paid for). If you ordered an Ultra card, we will not charge you for the card or any delivery fee.
If you pay the full subscription once a year, we won't refund any of the full year's subscription you paid, but we won't charge a break fee, a fee for the Ultra Card or the delivery fee. You'll also be able to continue using your subscription for the rest of the annual billing cycle that you've paid for.

If you downgrade after more than 6 months
If you pay your subscription in monthly instalments, you'll have to pay the subscription for the month in which you tell us you'd like to end or downgrade your subscription, but we won't charge a break fee. You'll also be able to continue using your subscription for the rest of the monthly billing cycle that you've paid for.
If you pay the full subscription once a year, we won't refund any of the full year's subscription you paid, but we won't charge a break fee. You'll also be able to continue using your subscription for the rest of the annual billing cycle that you've paid for.

What other legal information should I know?

- For customers based in the United Kingdom, this Promotion is organised and offered by Revolut Ltd, a company whose registered address is at 30 South Colonnade, London, E14 5HX, United Kingdom;
- For customers based in the EEA, this Promotion is organised and offered by Revolut Bank UAB, a company whose registered address is at Konstitucijos ave. 21B, 08130 Vilnius, Lithuania. If you are based in the EEA country where Revolut Bank UAB has a branch office and you are using services of the branch office, this Promotion is organised and offered by a respective Revolut Bank UAB branch office. If you are based in the EEA country where Revolut Bank UAB has a branch office and you are using services of that branch office, please see the Personal

terms governing your Revolut account for Revolut Bank UAB branch office contact details.

- This Promotion is governed by these Promotion Terms. We can cancel this Promotion, or change these Promotion Terms, at any time without notice.
- You cannot ask us to invite you to the Promotion if you weren't selected or ask us to extend it if you miss it. If we have reasonable grounds to believe that you have engaged in any fraud or material abuse of this Promotion (such as for example attempting to obtain an unfair advantage through deception) we may in our sole discretion take any actions we see fit in the circumstances.
- The official version of these Promotion Terms is the English version. We may provide transitions as a courtesy, but the English language version shall prevail and be used in any dispute or proceedings.
- For the customers of Revolut Ltd, to the extent permitted by law, these Promotion Terms shall be exclusively governed by and construed in accordance with the laws of England and Wales. Any disputes arising out of or in connection with these Promotion Terms shall exclusively be submitted to and dealt with by the competent court in England.
- For the customers of Revolut Bank UAB, to the extent permitted by law, these Promotion Terms shall be exclusively governed by and construed in accordance with the laws of the Republic of Lithuania. Despite this, you can still rely on the mandatory consumer protection rules of the EEA country where you live. Any disputes arising out of or in connection with these Promotion Terms shall exclusively be submitted to and dealt with by the competent court in the Republic of Lithuania (or in the courts of any EU Member State where you reside). If the Promotion is offered by Revolut Bank UAB branch office, these Promotion Terms shall be exclusively governed by and construed in accordance with the laws of the country where the branch office is established. In the latter case, any disputes arising out of or in connection with these Promotion Terms shall exclusively be submitted to and dealt with by the competent court of that country.
- We will process your personal data in line with our Privacy Policy.