

Revolut <18 Referrals Promotion

What is the Promotion about?

As part of the Revolut <18 Referrals Promotion (the "Promotion"), Revolut is offering certain Revolut <18 teenage users ages 13 or older, (each a "Teenager") the opportunity to refer other teenage users to Revolut <18 and for both to receive a cash reward (the "Reward"). On meeting the requirements set out in these terms and conditions (the "Terms"), this is an opportunity for both the Revolut <18 teenage user making the referral (the "Referrer") and the teenage user receiving the referral (the "Referee") to receive the Reward.

These Terms govern the Promotion in the United States (the "Eligible Market"). Please read these Terms carefully including the eligibility criteria set out below.

When we say "you" or "your" in these Terms, we mean the parent or guardian of the Referrer who wishes to redeem the Promotion to refer a friend.

This Promotion runs from 12:00 AM on February 23, 2023 until 11:59 PM on December 31, 2023. We call this the "Promotion Period".

Both the Referrer and the Referee as well as the parent/guardian of both the Referrer and the Referee must fully meet all the relevant requirements during the Promotion Period to receive the Reward.

These Terms set out the rules that apply to the Promotion and you must comply with these Terms, as well as the terms that apply to your account at all times when participating in the Promotion.

What is Revolut <18?

Revolut <18 is designed for parents who want their children to gain financial skills and to learn how to use and manage money.

The Revolut <18 account needs to be set up for the Teenager by the parent or guardian and is a sub-account of the parent's/guardian's Revolut personal Revolut account. This means that to open a Revolut <18 account for the Teenager, you will need to have a Revolut personal account. As the Revolut <18 account is a sub-account of your Revolut personal account, you are responsible for everything a Revolut <18 user does using it as if you had done it yourself.

What is the Reward?

The Reward that the Referrer and the Referee may receive is dependent on the base currency of the parent's/guardian's Revolut personal account, as set out below.

The Reward is a cash award in the form of a top-up that the Referrer and the Referee can use for any physical or virtual Revolut <18 card payments.

The Reward that the Referrer and Referee may receive ranges from \$5 - \$15 USD for each successful referral completed subject to these Promotion Terms. The eligible Reward amount will be stated in the Referrer's Revolut mobile app.

Who is eligible for the Promotion?

To be eligible for this Promotion:

- Both the Referrer and the Referee must be of eligible age (13 years or older).
- The Referrer and the Referee and their respective parents/guardians must be resident in the Eligible Market (with a valid US residential address);
- The Referrer must receive an invitation to the Promotion directly from us through an in-app tile on their Revolut <18 app. The Referrer may visit the Revolut <18 app to check if they are eligible - if the in-app tile relating to the Promotion is not available to the Referrer, then the Referrer is not eligible.
- The Referee must be a new Revolut <18 user, meaning the Referee must never have had or attempted to create a Revolut <18 account before. If the Referee is currently a Revolut <18 user or has used an account or started the sign-up process in the past, the Referee is not a new user and so is not eligible.
- The parent/guardian must successfully be onboarded to Revolut and passed Know Your Customer ("KYC") checks prior to the end of the Promotion Period.

You may at any time switch off your Revolut <18 user's (or the Referrer's) ability to refer other teenage users to Revolut <18. You can do this by going to Settings in the Revolut <18 hub section of the Revolut app and switching off the toggle marked "Referrals".

How does the Referrer earn the Reward?

For both the Referrer and the Referee to receive the Reward, the Referrer must meet the eligibility requirements set out in these Terms.

The Referrer must be able to see the in-app tile invite (relating to the Promotion) from us on their Revolut <18 app. The Referrer will need to tap on the "Invite friends" button in the in-app tile on their Revolut <18 app to invite a friend (or the Referee) to sign up to Revolut <18 using the referral code. The Referee must be eligible to use Revolut <18. The Referrer will be able to invite friends from anywhere in the world where Revolut <18 is available and the <18 Referrals Promotion is offered, provided that the Referee is eligible in their local geography.

Once the Referrer taps on the "Invite friends" button in the in-app tile on their Revolut <18 app, a draft message containing the Referrer's unique referral code will appear. The Referrer can customize the message.

It's the referral code which is important - the Referee must sign up to Revolut <18 through the Revolut <18 app and enter the unique referral code. The Referee will be asked to invite their parent/guardian to activate and approve the Revolut <18 account which the Referee has signed-up to within the Revolut app. If the Referee's parent/guardian does not have a Revolut personal account, the Referee's parent/guardian will need to open an account and will need to be onboarded successfully to Revolut before they can approve the Revolut <18 account within the Revolut app. The Referee's parent/guardian will also need to order a physical Revolut <18 card within 60 days of the referral code being entered.

If all the above steps are completed by the end of the Promotion Period, both the Referrer and the Referee will receive the Reward. The Reward will be credited to the respective Revolut <18 sub-accounts of the Referrer and the Referee's parent's/guardian's Revolut accounts within five (5) business days after the physical Revolut <18 card was ordered.

The maximum number of people that the Referrer can refer and receive a Reward for is ten (10) per year. If the Referrer has received the Reward for ten separate successful referrals, then the Referrer will not be eligible for any further Rewards.

How does the Referee earn the Reward?

For both the Referrer and the Referee to receive the Reward, the Referee must meet the eligibility requirements set out in these Terms.

The Referee must be a new Revolut <18 user. If the Referee is currently a Revolut <18 user or has used an account or started the sign-up process in the past, the Referee is not a new user and so is not eligible.

On receiving the invite from the Referrer to sign up to Revolut <18, the Referee will first need to download the "Revolut <18" app from the app store. Once the Referee downloads and opens the Revolut <18 app, the Referee will be directed to the sign-up flow for a Revolut <18 account. The Referee must sign up to Revolut <18.

The Referee will need to provide some basic identifying information and will then reach a screen asking the Referee to invite the Referee's parent/guardian to activate and approve the Revolut <18 account to which the Referee has signed up. If the Referee's parent/guardian does not have a Revolut personal account, the Referee's parent/guardian will need to open an account and will need to be onboarded successfully to Revolut before they can approve the account within the Revolut app.

The Referee's parent/guardian will also need to navigate to the <18 section of the Revolut app and order a Revolut <18 physical card for the Referee within 60 days of the referral code being entered.

If all the above steps are completed by the end of the Promotion Period, both the Referrer and the Referee will receive the Reward. The Reward will be credited to the respective Revolut <18 sub-accounts of the Referrer and the Referee's parent's/guardian's Revolut accounts within five (5) business days after the physical Revolut <18 card was ordered.

The Referrer and the Referee will not be paid a Reward (or may have a Reward that has been previously paid reversed) if the Referrer or the Referee's parent/guardian reverses one of these steps after taking it. For example, if the Referee's parent/guardian cancels their Revolut <18 card before it arrives.

What other legal information should I know?

1. This Promotion is organized and offered by Revolut Technologies Inc.
2. We may suspend or end this Promotion, or change these Promotion Terms at any time without notice. We may do this on an individual or promotion-wide basis.
3. We reserve the right to reverse the Reward if the Reward was earned fraudulently, if you breach the terms that apply to your Revolut account in order to get the Reward, or if we become aware that you did not comply with these Promotion Terms. We will consider the reversal of any Reward to have been done with your consent and the payment to have been authorized by you.
4. If we have reasonable grounds to believe that you have engaged in any fraud or material abuse of this Promotion (such as for example attempting to obtain an unfair advantage through deception) we may in our sole discretion take any actions we see fit in the circumstances.
5. If the Referrer's parent/guardian closes his or her Revolut account or the Revolut <18 sub-account or if the Referee's parent/guardian closes his or her Revolut account or the Revolut

<18 sub-account or we suspend or restrict either account(s), between the time of qualifying for the Reward and receiving the Reward or before we were due to pay the Reward - the Referrer and the Referee will lose their entitlement to the Reward.

6. Events beyond the control of Revolut may also occur that render the awarding of the Reward as part of this Promotion impossible. Revolut will not be liable for any loss, whether directly or indirectly suffered, as a result of an event outside of its control.
7. These terms are published in English and any translation is a courtesy and an unofficial translation only - participants of the Promotion cannot derive any rights from the translated version. The English language version of these terms shall apply and prevail and be conclusive and binding. The English version shall be used in any legal proceedings.
8. This Promotion is a two-sided campaign, where both the Referrer and the Referee will be awarded the Reward (subject to meeting the requirements set out in these Terms).
9. The Reward will be paid to both the Referrer and the Referee within 5 business days after the Revolut <18 account to which the Referee has signed-up, has been opened, the Revolut <18 card has been ordered and other requirements laid down in these Terms have been met.
10. The Reward will only be awarded in relation to successful referrals for Revolut <18 accounts where the Referee is a new user of Revolut<18.
11. Revolut will send marketing to its existing customers in compliance with applicable data privacy and direct electronic marketing laws. If you do not want to receive marketing from Revolut you may manage your marketing preferences in the Revolut mobile application. Revolut processes your personal data in compliance with our [Privacy Policy](#) and the [Revolut <18 Privacy Notice](#).
12. If you have any questions or complaints about this Promotion, please contact Support via chat in the app.
13. Revolut USA Prepaid Visa® and Prepaid Mastercard® are issued by Metropolitan Commercial Bank pursuant to a license from Visa U.S.A. Inc. for Visa cards, and Mastercard International for Mastercard cards, and may be used everywhere Visa or Mastercard are accepted. Banking services are provided by Metropolitan Commercial Bank, Member FDIC, and are subject to the terms of a Cardholder Agreement. "Metropolitan Commercial Bank" and "Metropolitan" are registered trademarks of Metropolitan Commercial Bank © 2014. Revolut Technologies Inc. is a technology services provider and administrator of the card program. Travel insurance on Revolut's paid plans is provided by Chubb Group. Cryptocurrency services provided directly by Apex Crypto LLC, NMLS ID 1828849. Savings Vault services provided by Sutton Bank, Member FDIC. Securities products and services provided by Revolut Securities Inc., member FINRA/SIPC. Securities products are not insured by the FDIC or any federal government agency, are not bank deposits, are not obligations of or guaranteed by Metropolitan Commercial Bank and are subject to investment risks, including possible loss of the principal amount invested. The terms of this Promotion shall be governed by the Revolut Prepaid Visa and Prepaid Mastercard Cardholder Agreement, including the applicable law and Arbitration Provision.