What is this document about?

This document (our "**Savings Promo Terms**") sets out the rules for a promotion we are running for Revolut Savings Accounts (the "**Promotion**").
The promotion is offered by us, Revolut Bank New Zealand Limited ("**Revolut**", "**we**", "**our**" or "**us**").
The Promotion allows eligible users who complete the required steps within the Promotion Period to earn a boosted rate of interest (the "**Boosted Rate**") on deposits in their Savings Accounts up to $50,000 for four months only.
The Promotion is only available for a limited time. It starts on 3 November 2026 and ends on 3 February 2027 (the "**Promotion Period**").

Who is eligible for the promotion?

The Promotion is only available to new Revolut customers.
You are eligible to participate in the Promotion if you do all of the following things during the Promotion Period:

- Sign up to a Revolut account for the first time (if you are currently a Revolut customer, or have been or have started the sign-up process in the past, you are not eligible); and
- Successfully pass KYC and open your account without restrictions.

Who can receive the Boosted Rate?

If you are eligible to participate, to receive the Boosted Rate you must open at least one Revolut Savings Account within 30 calendar days of opening your Revolut Account.
If you open one Savings Account during this time, you can continue to open other Savings Accounts and these will also receive the Boosted Rate during the Boosted Period.

What is the Boosted Rate, and are there limits on it?

The "**Boosted Rate**" is the same for all Revolut plans and is 3.5% per annum.

The Boosted Rate will only be paid on balances up to $50,000 (across all your Revolut Savings accounts in total). On balances above this, your normal interest rate will apply.
The Boosted Rate will only be paid for four calendar months after your first Revolut Savings Account is opened. After this, your normal interest rate will apply.

What else should I know?

We may change these Savings Promo Terms if necessary to protect our legitimate interests. If the change is detrimental to you, we will try to let you know in advance. Otherwise, the change will take effect immediately.
We may also close the Promotion Period early for new customers, or end the Promotion entirely and stop paying the Boosted Rate for all customers, if necessary to protect our legitimate interests.
The Boosted Rate is a variable interest rate. We can change this rate at any time. If we do, we'll let you know in the same way as for any other change to the interest rate on your Savings Account.
We may reverse any interest received at the Boosted Rate, or refuse to pay it, if we believe it was obtained fraudulently or through material abuse of this Promotion, or if there has been a breach of these Savings Promo Terms or any other terms that apply to your Personal Account.
These Savings Promo Terms are governed by New Zealand law and any disputes arising out of or in connection with them must be dealt with by the Courts of New Zealand.
Please contact Revolut Support via the Revolut app if you believe you qualify for a particular benefit in relation to the Promotion that has not been rewarded to you.