

Revolut Plan Upgrade Promotion (v2)

What is the promotion about?

As part of the Plan Upgrade Promotion, Revolut is offering select existing customers the opportunity to claim: (1) a Revolut Metal Plan Annual Subscription, waived of the annual subscription fee; (2) receive a complimentary upgraded Metal card; and, (3) redeem a Bonus deposited directly to their Revolut account (the **"Promotion"**).

Eligible customers will be able to access the Promotion by following the steps detailed in marketing or communication (in-app or email) received directly from Revolut (collectively, the **"Promotional Materials"**), and following all steps to upgrade to the Metal Annual Subscription Trial, as detailed below.

These terms (the **"Promotion Terms"**) set out the rules that apply to the Promotion, and you must comply with these Promotion Terms and also the terms that apply to your Revolut Personal account at all times when participating in this Promotion.

By signing up for this Promotion and completing the required steps, qualifying customers are eligible to receive:

- 1. An Annual Metal Subscription Plan Trial, on which the annual subscription fee is waived for the first year (the **"Annual Subscription Trial"**);
- 2. A complimentary Metal Card or 24k Gold Metal Card (the **"New Card"**); and
- 3. A promotional bonus of up to \$50 USD deposited to your Revolut account (the **"Bonus"**).

The Promotion will run from 00:00 ET on August 16, 2023 until 23:59 ET on September 1, 2023, for select existing Revolut customers who opt in to the Promotion and complete the steps required to participate (the "Promotion Period").

Upgrades completed after the end of the Promotion Period are not eligible to redeem the benefits under this Promotion.

This Promotion is not available for Revolut Business accounts or Revolut <18 accounts. This Promotion is offered at Revolut's sole discretion and is not automatically available to you within the mobile application.

This Promotion may only be redeemed once per Revolut customer, and only by those Revolut customers who are offered the Promotion within the Revolut mobile application.

Please refer to the below chart for a summary of the promotional benefits that customers enrolled in this Promotion may access depending on your current Revolut Plan:

<u>Current Revolut Plan</u>	<u>Annual Metal Subscription Plan Trial*</u>	<u>New Card**</u>	<u>Bonus***</u>
Current Standard Plan Customers	Fee waiver on one (1) Annual Metal Plan Subscription (\$149.99 value)	Complimentary Metal Card (colors: Black, Gold, Space Gray, Rose Gold, Lavender) (\$49.99 value)	\$50

<u>Current Revolut Plan</u>	<u>Annual Metal Subscription Plan Trial*</u>	<u>New Card**</u>	<u>Bonus***</u>
Current Premium Plan Customers	Fee waiver on one (1) Annual Metal Plan Subscription (\$149.99 value)	Complementary Metal Card (colors: Black, Gold, Space Gray, Rose Gold, Lavender) (\$49.99 value)	\$50
Current Metal Plan Customers	Fee waiver on one (1) Annual Metal Plan Subscription (\$149.99 value)	Complimentary 24k Gold Card (\$79.99 value)	\$50

***Enrollment in the Metal Subscription Plan Trial is an annual subscription. By completing the steps to upgrade your Revolut account to the Metal Subscription Trial, you are signing up for one whole year of a new Metal subscription, which will automatically renew annually one year from the date of enrollment.**

****The New Card is a replacement to your current Revolut card. Delivery fees may apply. You must order and activate the New Card, which will deactivate your current Revolut card on a date which will be communicated to you. Any money currently held in the Revolut app will not be affected by this change.**

*****The Bonus will be credited to your Revolut account following the successful completion of the steps outlined in this Promotion below.**

What do I need to do to take part in the Promotion?

To be eligible for this Promotion, you must:

- Be 18 years or older and a resident of the United States (with a valid US residential address); and
- Be an existing customer of Revolut, meaning you have successfully onboarded to Revolut and passed the Know Your Customer ("KYC") and do not have your account suspended, closed, or restricted; and,
- Receive Promotional Materials from Revolut about the Promotion.

You will also need to complete the following steps to activate the Promotion:

- Follow Plan Upgrade steps displayed within the Promotional Materials;
- Activate your Annual Subscription Trial;
- Order your New Card as a **replacement** to your current Revolut card; and,
- Make a physical or virtual qualifying transaction of at least \$1.00 USD or more using your New Card in order to redeem the Bonus.

You must complete all of the above steps by the end of your respective Promotion Period in order to receive the Promotion.

Eligible customers who do not order a New Card will be removed from the Promotion and will not receive the Annual Subscription Trial or the Bonus.

How do I start my Annual Subscription Trial?

You can take part in the Promotion if you meet the eligibility criteria and have completed all of the steps outlined in “What do I need to do to take part in the Promotion?” that are applicable to you.

You will need to complete the steps to upgrade your Revolut account to the Metal Subscription Trial you are being offered as part of the Promotion before the end of the Promotion Period. Although the fee for your first year of the Metal Subscription Plan Trial will be waived, if you participate in this Promotion, the normal terms and conditions for an Annual Metal Subscription (see [Premium and Metal Terms](#)) and the applicable [Cardholder Agreement](#) will apply.

This Promotion is not available for upgrades to a monthly Metal Plan. By completing the steps to upgrade your Revolut account to the Metal Subscription Trial, you are signing up for one whole year of a new Metal subscription, which will automatically renew annually. On the expiry of the Promotion, normal billing rules will apply and we'll start taking payments for the full annual cost of your Metal subscription plan.

What happens if I cancel or downgrade my Annual Subscription Trial?

If you downgrade within 10 days

If you end or downgrade your Annual Subscription Trial *within* 10 days, no break fees will apply. **However, if you have ordered a card, you'll have to pay us the card fee (the value indicated in the table under “What is the promotion about?”) and any associated delivery fee(s). If you paid a delivery fee, this will not be refunded.**

If you downgrade within 10 months

If you end or downgrade your Annual Subscription Trial *within* 10 months, a \$30 cancellation fee, card fee (the value indicated in the table under “What is the promotion about?”) , and any associated delivery fee(s) will apply.

If you downgrade after 10 months

If you end or downgrade your Annual Subscription Trial *after* 10 months, you will not be charged a cancellation fee, nor will you be charged a card fee (the value indicated in the table under “What is the promotion about?”).

Delivery Charges for Revolut Cards:

- Standard Delivery: \$0 - \$5.00
- Expedited Priority Delivery: \$16.99
- Global Express Delivery: \$19.99

The Delivery Charge may be more depending on where you are sending the card. **Delivery Charges will apply to the cancellation and downgrade scenarios shown above.**

What terms apply to my Revolut Account?

Revolut's prepaid card plans are each subject to the Revolut [Cardholder Agreement](#). Our paid plans are all on 12-month terms whether you choose to pay monthly or annually.

Remember: by enrolling in this Promotion, you are signing up for a yearly Metal Subscription and annual billing rules will apply on the renewal date of your annual subscription.

On the expiry of the Promotion, normal billing rules will apply and we'll start taking payments for the full annual cost of your Metal subscription plan. Please review the [Premium and Metal Terms](#) and applicable Cardholder Agreement for more information on the terms that apply to your Metal subscription.

How do I get my Bonus?

If you meet the eligibility criteria and complete the steps outlined in "What do I need to do to take part in this Promotion?" before the end of the Promotion Period, you will be eligible to receive the Bonus, which is \$50 USD, deposited directly to your Revolut account.

To earn the Bonus, you must make one (1) physical or virtual transaction of \$1.00 USD or more, with your New Card during the Promotion Period. We'll aim to credit the Revolut Bonus to your account within seven (7) days from the date the Qualifying Transaction has posted, but could take up to forty-five (45) days in certain circumstances at Revolut's discretion, subject to these Promotion Terms.

If you make a Qualifying Transaction on your virtual or physical Revolut card within the Promotion Period but it is reverted or you seek a refund, or we (in our sole discretion) determine that you earned the Bonus fraudulently, you will not be entitled to the Bonus. If we've already credited your account with the Bonus, we reserve the right to reverse that credit. In the latter case, we will consider the reversal of any credit transaction to have been done with your consent and the payment to have been authorized by you.

If you believe that you are owed a Bonus that you have not received, please reach out to us via in-app chat and we will perform an investigation promptly. If it is determined that the Bonus is owed to you, we will credit any amounts due to you as soon as possible.

What other legal information should I know?

1. This Promotion is organized and offered by Revolut Technologies Inc.
2. We may suspend or end the Promotion earlier than the end date we've mentioned above if, in our reasonable opinion, the Promotion is being abused or may negatively affect Revolut's goodwill or reputation. We may do this on an individual or promotion-wide basis. Please contact Support if you believe you qualify for a particular benefit in relation to the Promotion that has not been awarded to you as a result of this early suspension or termination.
3. We can cancel this Promotion, or change these Promotion Terms at any time without notice.
4. We reserve the right to vary the amount of the discount on the annual Metal subscription plan that you may receive under this Promotion at any time without notice.
5. You cannot ask us to invite you to the Promotion if you weren't selected or ask us to extend it if you miss it.

6. Events beyond the control of Revolut may occur that render the awarding this Promotion impossible. Revolut will not be liable for any loss, whether directly or indirectly suffered, as a result of an event outside of its control.
7. If you close your Revolut account or your account becomes suspended or restricted between the time of qualifying for the Promotion and receiving the Promotion, then the Promotion will be lost.
8. If we have reasonable grounds to believe that you have engaged in any fraud or material abuse of this Promotion (such as for example attempting to obtain an unfair advantage through deception) we may in our sole discretion take any actions we see fit in the circumstances.
9. Revolut will send marketing to its existing customers in compliance with applicable data privacy and direct electronic marketing laws. If you do not want to receive marketing from Revolut you may manage your marketing preferences in the Revolut mobile application. Revolut processes your personal data in compliance with our [Privacy Policy](#).
10. These terms are published in English and any translation is a courtesy and an unofficial translation only - participants of the Promotion cannot derive any rights from the translated version. The English language version of these terms shall apply and prevail and be conclusive and binding. The English version shall be used in any legal proceedings.
11. Revolut USA Prepaid Visa® and Prepaid Mastercard® are issued by Metropolitan Commercial Bank pursuant to a license from Visa U.S.A. Inc. for Visa cards, and Mastercard International for Mastercard cards, and may be used everywhere Visa or Mastercard are accepted. Banking services are provided by Metropolitan Commercial Bank, Member FDIC, and are subject to the terms of a Cardholder Agreement. "Metropolitan Commercial Bank" and "Metropolitan" are registered trademarks of Metropolitan Commercial Bank © 2014. Revolut Technologies Inc. is a technology services provider and administrator of the card program. Travel insurance on Revolut's paid plans is provided by Chubb Group. Cryptocurrency services provided directly by Apex Crypto LLC, NMLS ID 1828849. Savings Vault services provided by Sutton Bank, Member FDIC. Securities products and services provided by Revolut Securities Inc., member FINRA/SIPC. Securities products are not insured by the FDIC or any federal government agency, are not bank deposits, are not obligations of or guaranteed by Metropolitan Commercial Bank and are subject to investment risks, including possible loss of the principal amount invested. The terms of this Promotion shall be governed by the Revolut Prepaid Visa and Prepaid Mastercard Cardholder Agreement, including the applicable law and Arbitration Provision.