

1. Why this information is important

This document sets out the terms and conditions for the use of Revolut — Kids & Teens and other important things that you need to know about it. We call this document the Revolut — Kids & Teens Terms (the "**Terms**").

To set up a Revolut — Kids & Teens account, you must have a Revolut Personal account. These Terms apply on top of our [Personal Terms](#) when you choose to use Revolut — Kids & Teens, but our Personal Terms still apply as well. If there is any inconsistency between the Personal Terms and these Terms, these Terms will apply.

If you do choose to use Revolut — Kids & Teens, these Terms will form part of the legal agreement between you (the account holder) and us (Revolut Payments India Private Limited). There is no legal agreement between us and any Revolut — Kids & Teens User ("User") you allow to use your Revolut — Kids & Teens account.

In these Terms:

- When we say "Lead Parent", we mean the Revolut Personal account holder who originally set up the Revolut — Kids & Teens account.
- When we say User, we mean any person who the Lead Parent has allowed to use the Revolut — Kids & Teens account.

When we say the "Revolut app" in these Terms, we mean the Revolut app that the Lead Parent uses to access their Personal account. When we say the "Revolut — Kids & Teens app", we mean the app that a User uses to access the Lead Parent's Revolut — Kids & Teens account. These are separate apps. You cannot access the Revolut — Kids & Teens app and Users cannot access the Revolut app.

You can ask for a copy of these Terms through the Revolut app at any time.

2. What is Revolut — Kids & Teens?

Revolut — Kids & Teens is designed for parents and guardians who want their children to gain financial skills and to learn how to use and manage money. If you use Revolut

— Kids & Teens for something else, you may breach the Terms.

A Revolut — Kids & Teens account is a sub-account and sub-wallet of the Lead Parent's Revolut Personal account and PPI wallet that they allow a User to use. As it is a sub-account of the Lead Parent's Personal account, the Lead Parent is responsible for everything a User does using it as if they had done it themselves.

The User can view any transactions made on the Revolut — Kids & Teens account using the Revolut — Kids & Teens app.

The User may also be issued with cards linked to the account that they can use to spend and withdraw cash ("Revolut — Kids & Teens Cards").

Users (who meet the minimum age requirements and subject to the Lead Parent's approval) may also make transfers to other Users (who meet the minimum age requirements) or Revolut customers by using the Revolut — Kids & Teens app ("Revolut — Kids & Teens Payments").

Users may also be able to make transfers into and out of products linked to the Revolut — Kids and Teens account.

Users cannot make any other kinds of transfers by using the Revolut — Kids & Teens app.

The Lead Parent can send money to (and from) the Revolut — Kids & Teens account, and keep track of how the User is spending that money, using the Revolut app.

The Lead Parent can withdraw any money sent to the Revolut — Kids & Teens wallet.

The Lead Parent can also control how Users can use their Revolut — Kids & Teens Cards.

A Revolut — Kids & Teens account and Revolut — Kids & Teens Cards can be used to spend the money in the Revolut — Kids & Teens account. If your User attempts a transaction using your Revolut — Kids & Teens Card and there are insufficient funds in the Revolut — Kids & Teens account then the transaction will be declined, even if there are sufficient funds in your Revolut Personal account.

Revolut — Kids & Teens Payments

The minimum age setting up a Revolut — Kids & Teens Account is 6 years, and the minimum age for making payments between Revolut — Kids & Teens Account is 13 years. For further information, you can check our [FAQs](#).

Users may be able to make or receive Revolut — Kids & Teens Payments with other Users or Revolut customers.

To make or receive Revolut — Kids & Teens Payments, each User (whether sending or receiving) must meet the minimum age requirements. If the User wishes to make a Revolut — Kids & Teens Payment, the first payment will require the Lead Parent's approval. By approving the first payment to the other User or Revolut customer, the Lead Parent will also be approving all subsequent payments sent by the User to the same User or Revolut customer. This means that if the Lead Parent rejects the first Revolut — Kids & Teens Payment to another User or Revolut customer, subsequent Revolut — Kids & Teens Payments to the same User or Revolut customer will not be allowed (until the Lead Parent has agreed to it).

3. Who can use a Revolut — Kids & Teens account?

The Lead Parent can create a Revolut — Kids & Teens account at any time in the Revolut app. When you do so, you must nominate the User who you are giving access to the account. If we ask, you also must provide us with the information we need to verify the identity of the User. You can only give a person access as a User if they are aged between 6 and 17 and you are their guardian or otherwise have legal responsibility for them.

You can create more than one Revolut — Kids & Teens account, up to a maximum of five. However, each Revolut — Kids & Teens account can only have one Revolut — Kids & Teens User linked to it, and the Revolut — Kids & Teens User you nominate to have access to the account cannot be changed.

4. Who is the legal owner of a Revolut — Kids & Teens account and Revolut — Kids & Teens Cards?

As a Revolut — Kids & Teens account is a sub-account of the Lead Parent's Revolut Personal account, the Lead Parent is the legal owner of it. You, as the Lead Parent, are responsible for everything a User does using your Revolut — Kids & Teens account as if you had done it yourself.

This includes any Revolut — Kids & Teens Cards. Each Revolut — Kids & Teens Card issued for your Revolut — Kids & Teens account is issued to you as the Lead Parent and you authorise your User to use it on your behalf. You, as the Lead Parent, are responsible for it and everything a User does using it as if you had done it yourself.

This also includes any Revolut — Kids & Teens Payments. Each Revolut — Kids & Teens Payment initiated by the User is seen as a payment instruction from you, and each payment request made through a payment link from the Revolut — Kids & Teens app is seen as a request from you.

Although we provide you as the Lead Parent with tools to assist you to control your User's use of the Revolut — Kids & Teens account and Revolut — Kids & Teens Cards (like preventing ATM withdrawals or online purchases, by adding or removing money, and enabling payment links), you remain responsible for that use.

Only you, as the Lead Parent, and we (Revolut Ltd) have rights under these Terms. Users do not. This agreement is personal to you and you cannot transfer any rights or obligations under it to anyone else.

5. What are my responsibilities?

As your Revolut — Kids & Teens account's legal owner, you, as Lead Parent, are responsible for it and all actions taken by your User with it. We do not accept any liability for how or where the Revolut — Kids & Teens Cards are used by your User or for any Revolut — Kids & Teens Payments. You are also responsible for:

- explaining to your User how to use your Revolut — Kids & Teens account and Revolut — Kids & Teens Cards in line with these Terms (and must do so before they start using these);
- ensuring that your User's use of your Revolut — Kids & Teens account (for example, the things they buy with it) is acceptable to you;

- ensuring that you have agreed to your User's use of the Revolut — Kids & Teens Payments feature (if applicable) by approving the first and all subsequent transfers to the other User;
- ensuring that you only enable Revolut — Kids & Teens payment links if you are happy for your User to request payments from other Revolut and non-Revolut customers;
- making sure that the money in the Revolut — Kids & Teens account is sufficient (but not excessive) for your User and in line with the account limits on your Revolut — Kids & Teens account;
- keeping your Revolut — Kids & Teens Cards and their PINs and details safe, and freezing them and reporting them to us if they are lost or stolen; and
- contacting us to resolve any issues with or ask questions about the Revolut — Kids & Teens (customer support is not offered in the Revolut — Kids & Teens app).

Remember as Lead Parent, the rules on account, sending money and receiving money and card use set out in the Personal Terms apply to your Revolut — Kids & Teens account as well because it is a sub-account of your Revolut Personal account. This means you are also responsible for ensuring that your and your User's use of your Revolut — Kids & Teens account is in line with those Personal Terms.

6. Who can use a Revolut — Kids & Teens Card and what for?

The Lead Parent must either order or approve each Revolut — Kids & Teens Card. We may apply limits to the maximum number of each type of Revolut — Kids & Teens Card for each Revolut — Kids & Teens account. These Revolut — Kids & Teens Cards must be used by, and only by, the User you have nominated to have access to the account.

The Revolut — Kids & Teens Card can be used like any other card (on your Revolut Personal account) to make purchases online or in person and to make ATM withdrawals. You can turn these features on and off from the Revolut app.

The Revolut — Kids & Teens Cards may also be eligible for Apple or Google Pay (subject to Apple Pay or Google Pay's terms and eligibility requirements). This means that your User may be able to use the Revolut — Kids & Teens Cards through their

Apple or Android device, as well as just by using the physical or virtual Revolut — Kids & Teens Cards. Bear this in mind if you want to take your User's physical card away from them for any reason. We suggest you freeze all Revolut — Kids & Teens Cards in the Revolut app if you want to stop the User from using them.

To make the Revolut — Kids & Teens Cards as safe and secure as possible, we may block merchant types which we think aren't age appropriate for Users. For example, we may block merchants who only sell cigarettes or gambling products. To do this, we rely on the merchant's registered business type (also known as an 'MCC code'). We may modify our list of blocked MCC codes if we find that legitimate, age-appropriate purchases are consistently being blocked. We cannot ensure that all inappropriate purchases are blocked, for example if a merchant is selling a range of goods or has an inaccurate registered business type. If we block a merchant, you can't turn it back on.

7. Are there any fees or limits on a Revolut — Kids & Teens account?

It is free to create a Revolut — Kids & Teens account.

The use of your Revolut — Kids & Teens account is subject to the same fees as for your Revolut Personal account, other than the following exceptions:

Physical Revolut — Kids & Teens Card

- If the Lead Parent orders a standard physical Revolut — Kids & Teens Card there is no card fee (first and replacement cards), but delivery fees may apply*.
- If the Lead Parent wants to design and order a customised physical card ("Revolut — Kids & Teens Custom Card"), we'll tell you what fees apply before you order your card in the Revolut app. A customisation fee for a Revolut — Kids & Teens Custom Card only applies if the Lead Parent is on the Standard plan. There is no customisation fee for a Revolut — Kids & Teens Custom Card (first and replacement cards) if the Lead Parent is on the Plus, Premium, Metal or Ultra Plan. Card delivery fees may apply*. The Revolut — Kids & Teens Custom Card is available subject to stock availability.

* Fees for physical Revolut — Kids & Teens Card delivery are the fees that apply to the Lead Parent's Personal account in line with your plan (see Personal fees). However, if the first physical Revolut — Kids & Teens Card (standard or custom) is ordered

within 7 days of the Lead Parent opening their own Revolut Personal account, standard delivery of the physical Revolut — Kids & Teens Card is free. Express delivery may still be subject to a fee (we will tell you the fee in the Revolut app).

Usage Limits

The following limits apply to each individual Revolut — Kids & Teens account:

- Only Rs.3,50,000 can be received by a Revolut — Kids & Teens account in any one year and only Rs.1,00,000 can be held in it at any one time.
- Only Rs.2000/- can be withdrawn at an ATM per day. Also, only 3 ATM withdrawals can be made per day, and 6 per week, in total.
- Only Rs.1,00,000 can be spent by making payments per day (this includes card payments and transfers). Also, a total of 15 card payments can be made per day. This limit applies cumulatively across all Revolut — Kids & Teens Cards.

Any other limits that apply will be shown in the Revolut app.

8. What happens if a Revolut — Kids & Teens account balance is negative?

Just like your Revolut Personal account, Revolut — Kids & Teens accounts are not designed to have a negative balance. However, this can happen (for example, because there isn't sufficient money to cover fees owed to us or because of an offline transaction).

Where this happens, we will contact you (if you are the Lead Parent) to remediate the negative balance. If you as Lead Parent do not, we will transfer the amount of the negative balance from your Revolut Personal account to your Revolut — Kids & Teens account. If this results in a negative balance on your Revolut Personal account, our Personal Terms will apply in the ordinary way.

9. How can a Revolut — Kids & Teens account or Revolut — Kids & Teens Card be closed or cancelled?

The Lead Parent can stop the use of a Revolut — Kids & Teens account at any time by:

- freezing or cancelling each Revolut — Kids & Teens Card in the Revolut app.
- withdrawing some or all of the money from it back to the Lead Parent's Revolut Personal account.

A User may also freeze or cancel Revolut — Kids & Teens Cards.

The Lead Parent can also permanently close a Revolut — Kids & Teens account. This can be done through the Revolut — Kids & Teens settings in the Revolut app or by contacting Customer Support. Upon closure, any remaining money in the Revolut — Kids & Teens account will be returned to the Lead Parent's Personal account and the relevant Revolut — Kids & Teens Cards will be cancelled. Remember, the rules for account closure in our Personal Terms also apply to your Revolut — Kids & Teens account.

What happens when a User turns 18?

Once a User turns 18, they will be eligible to sign up for a normal Revolut Personal account.

They can choose to sign-up to Revolut by downloading the Revolut app or by following the account migration steps set out in the Revolut — Kids & Teens app. A User will be able to transfer any remaining balance and pockets from the Revolut — Kids & Teens account and where relevant any linked products (e.g. savings accounts) to their new Revolut Personal account ("Funds Transfer") by following steps in the Revolut — Kids & Teens app.

If, for some reason you would prefer that the User not migrate the account to a Revolut Personal account, the Lead Parent can close the Revolut — Kids & Teens account before the migration. If you would prefer they do not complete the Funds Transfer, the Lead Parent can withdraw the account balance to their own Revolut Personal account before the Funds Transfer is completed.

Lead Parents will be able to opt-out of the Funds Transfer for 18 year old Users in the Revolut app from 3 months prior to each User turning 18.

If, as Lead Parent, you do not close the Revolut — Kids & Teens account or withdraw those funds by the time the User turns 18, you will be deemed to have consented to any account migration or Funds Transfer they chose to make.

Upon completion of the Funds Transfer, we will automatically terminate the Revolut — Kids & Teens account and cancel the associated Revolut — Kids & Teens Cards.

If the Lead Parent or User does not otherwise close the Revolut — Kids & Teens account, the Revolut — Kids & Teens account will be automatically terminated on the User's 18th birthday.

What happens if a Parent closes their Revolut Personal account?

As a Revolut — Kids & Teens account is a sub-account of a Lead Parent's Revolut Personal account, closing the Revolut Personal account of the Lead Parent means the Revolut — Kids & Teens account will be closed too.

10. What happens if I move countries?

If as the Lead Parent you plan to permanently move to another country, please contact us. You may need to provide us with the information we need to determine if we can continue to offer you Revolut — Kids & Teens in that country. If we can't, your Revolut — Kids & Teens account may need to be closed. Please also be aware that different fees may apply to your Revolut — Kids & Teens account in your new country.

11. Personal data

To provide services under this agreement we need to collect information about Users. Under data protection law, we are what is known as the 'controller' of Users' personal data. For more information about how we use personal data for the Revolut app, please see our [Privacy Notice](#).

We also have a specific [Privacy Notice for Revolut — Kids & Teens Users](#) which you, as Lead Parent, should ask your User to read and, where necessary, help them

understand. This Privacy Notice is made available to Lead Parents and Users during the creation of any Revolut — Kids & Teens account. It is also available to Users through the Revolut — Kids & Teens app and the Revolut website (www.revolut.com).

Where allowed by data protection law, we will ask older Users to provide some limited personal data to Revolut. However, Lead Parents will be required to confirm this personal data. For all other Users, Lead Parents will be required to submit necessary personal data to facilitate the setting up, and operation, of a Revolut — Kids & Teens account.

By entering into these Terms you, as Lead Parent, understand that Revolut will gather, process and store your User's personal data to provide requested services to you and them. This doesn't affect any rights and obligations you, your User, or we have under data protection law.

You can direct Revolut to close a Revolut — Kids & Teens account for which you are a Lead Parent. This will not affect the Personal Terms for your Revolut Personal account which will remain in place. When you close a Revolut — Kids & Teens account, we will stop using your User's personal data to provide them with a Revolut — Kids & Teens account. However, we may be required to retain their personal data after Revolut — Kids & Teens account closure under relevant laws and regulations. See Section 9 for more information about how you can close a Revolut — Kids & Teens account.

12. Everything else

Remember, except as expressly modified in these Terms, our Personal Terms apply to your use of the Revolut — Kids & Teens account and Revolut — Kids & Teens Cards. This means that all the rights you and we have under our Personal Terms also apply to your use of the Revolut — Kids & Teens account and Revolut — Kids & Teens Cards. For this reason, you should read these Terms and our Personal Terms together.