

1. Why this information is important

This document sets out the terms and conditions for the use of Revolut Kids & Teens and other important things that you need to know about it. We call this document the Revolut Kids & Teens Terms.

To set up Revolut Kids & Teens, you must have a Revolut Personal account. These Revolut Kids & Teens Terms apply on top of our [Personal Terms](#) when you choose to use Revolut Kids & Teens, but our Personal Terms still apply as well. If there is any inconsistency between the Personal Terms and these Revolut Kids & Teens Terms, these Revolut Kids & Teens Terms will apply.

If you do choose to use Revolut Kids & Teens, these Revolut Kids & Teens Terms will form part of the legal agreement between you (the account holder) and us (Revolut Sociedade de Crédito S.A.). There is no legal agreement between us and any Revolut Kids & Teens Users you allow to use your Revolut Kids & Teens account.

In these Revolut Kids & Teens Terms:

- When we say "Lead Parent", we mean the Revolut Personal account holder who originally set up the Revolut Kids & Teens account.
- When we say "Co-Parent", we mean any Revolut Personal account holder who the Lead Parent has selected and approved to have certain limited access to the Revolut Kids & Teens account.

When we say "Revolut Kids & Teens User", we mean any person who the Lead Parent has allowed to use the Revolut Kids & Teens account.

If the Lead Parent does not add a Co-Parent, any terms applying only to Co-Parents do not apply.

Where the same terms apply to both Lead Parents and Co-Parents alike, we just use the term "you". Where terms apply to Lead Parents and not Co-Parents, or vice versa, we specify who we mean by "you" in these instances.

When we say the "Revolut app" in these Revolut Kids & Teens Terms, we mean the Revolut app that the Lead Parent uses to access their Personal account. When we say the "Revolut Kids & Teens app", we mean the app that Revolut Kids & Teens Users use to access the Lead Parent's Revolut Kids & Teens account. These are separate apps. You cannot access the Revolut Kids & Teens app and Revolut Kids & Teens Users cannot access the Revolut app.

You can ask for a copy of these Revolut Kids & Teens Terms through the Revolut app at any time.

2. What is Revolut Kids & Teens?

Revolut Kids & Teens is designed for parents and guardians who want their children to gain financial skills and to learn how to use and manage money. If you use Revolut Kids & Teens for something else, you may breach the Revolut Kids & Teens Terms. A Revolut Kids & Teens account is a sub-account of the Lead Parent's Revolut Personal account that they allow a Revolut Kids & Teens User to use. As it is a sub-account of the Lead Parent's Personal account, the Lead Parent is responsible for everything a Revolut Kids & Teens User does using it as if they had done it themselves, since **the Kids & Teens User will not be the account holder.**

The Revolut Kids & Teens User can view any transactions made on the Revolut Kids & Teens account using the Revolut Kids & Teens app.

The Revolut Kids & Teens User will also be issued with a debit card linked to the account that they can use to spend and withdraw cash.

They may be able to add it to Apple Pay or Google Pay as well (subject to Apple Pay or Google Pay's terms and eligibility requirements).

Revolut Kids & Teens Payments:

Revolut Kids & Teens Users (who meet the minimum age requirements and subject to the Lead Parent's approval) can also make transfers to other Revolut Kids & Teens Users (who meet the minimum age requirements) by using the Revolut Kids & Teens app ("Revolut Kids & Teens Payments").

Revolut Kids & Teens Users cannot make any other kinds of transfers by using the Revolut Kids & Teens app.

The Lead Parent can send money to (and from) the Revolut Kids & Teens account, and keep track of how the Revolut Kids & Teens User is spending that money, using the Revolut app.

The Co-Parent can send money to the Revolut Kids & Teens account and keep track of how the Revolut Kids & Teens User is spending their money. However, the Co-Parent will not be able to withdraw that money once it has been sent to the Revolut Kids & Teens account. The Lead Parent can withdraw any money sent to the Revolut Kids & Teens account.

The Lead Parent or the Co-Parent can also control how Revolut Kids & Teens Users can use their card.

A Revolut Kids & Teens account and card can only be used to spend the money you, whether as Lead Parent or (if applicable) Co-Parent or another Revolut Kids & Teens User (if your Revolut Kids & Teens User is eligible for Revolut Kids & Teens Payments), have sent to the Revolut Kids & Teens account. If your Revolut Kids & Teens User attempts a transaction using your Revolut Kids & Teens card and there are insufficient funds in the Revolut Kids & Teens account then the transaction will be declined, even if there are sufficient funds in your Revolut Personal account (whether you are the Lead Parent or the Co-Parent).

In some countries, there is a minimum age for Revolut Kids & Teens Payments. This means that a Revolut Kids & Teens User may meet the minimum age for the Revolut Kids & Teens account but may not be able to use Revolut Kids & Teens Payments. The minimum age for Revolut Kids & Teens Payments varies based on your country of residence. Please check our FAQs to get information on the minimum age for Revolut Kids & Teens Payments in your country.

To make and receive Revolut Kids & Teens Payments, both Revolut Kids & Teens Users must meet the minimum age requirements in their respective countries. If the Revolut Kids & Teens User wishes to make a Revolut Kids & Teens Payment, the first payment will require the Lead Parent's approval. By approving the first payment to the other Revolut Kids & Teens User, the Lead Parent will also be approving all subsequent payments sent by the Revolut Kids & Teens User to the same Revolut Kids & Teens User. This means that if the Lead Parent rejects the first Revolut Kids & Teens Payment to another Revolut Kids & Teens User, subsequent Revolut Kids & Teens Payments to the same Revolut Kids & Teens User will not be allowed (until the Lead Parent has agreed to it).

Revolut Kids & Teens Users can make or receive Revolut Kids & Teens Payments only if the currency of the Lead Parent's Personal account for both Revolut Kids & Teens Users is the same.

3. Who can use a Revolut Kids & Teens account?

The Lead Parent can create a Revolut Kids & Teens account at any time in the Revolut app. When you do so, you must nominate the Revolut Kids & Teens User who you are giving access to the account. If we ask, you also must provide us with the information we need to verify the identity of the Revolut Kids & Teens User. You can only give a person access as a Revolut Kids & Teens User if they are aged between 6 and 17 and you are their guardian or otherwise have legal responsibility for them.

You can create more than one Revolut Kids & Teens account, up to a maximum of five. However, each Revolut Kids & Teens account can only have one Revolut Kids & Teens User linked to it, and the Revolut Kids & Teens User you nominate to have access to the account cannot be changed.

As mentioned above, the Lead Parent can also appoint a Co-Parent to have access to the Revolut Kids & Teens account. Each Revolut Kids & Teens account can have a maximum of one Co-Parent attached to it. The Lead Parent can remove the Co-Parent at any time and can replace the Co-Parent attached to a particular Revolut Kids & Teens account up to three times in one year.

If as the Lead Parent you have multiple Revolut Kids & Teens accounts, you can appoint different Co-Parents to those accounts. A Co-Parent can be attached to a

maximum of five Revolut Kids & Teens accounts (whether in their capacity as a Lead Parent or Co-Parent).

4. Who is the legal owner of a Revolut Kids & Teens account and card?

This section only applies to Lead Parents.

As a **Revolut Kids & Teens account is a sub-account of the Lead Parent's Revolut Personal account**, the Lead Parent is the legal owner of it. You, as the Lead Parent, are responsible for everything a Revolut Kids & Teens User does using your Revolut Kids & Teens account as if you had done it yourself.

This includes any Revolut Kids & Teens card. Each card issued for your Revolut Kids & Teens account is issued to you as the Lead Parent and you authorise your Revolut Kids & Teens User to use it on your behalf. You, as the Lead Parent, are responsible for it and everything a Revolut Kids & Teens User does using it as if you had done it yourself.

This also includes any Revolut Kids & Teens Payments. Each Revolut Kids & Teens Payment initiated by the Revolut Kids & Teens User is seen as a payment instruction from you.

Although we provide you as the Lead Parent with tools to assist you to control your Revolut Kids & Teens User's use of the Revolut Kids & Teens account and card (like preventing ATM withdrawals or online purchases, and by adding or removing money), you remain responsible for that use.

Only you, as the Lead Parent, and we (Revolut Sociedade de Crédito S.A.) have rights under these Revolut Kids & Teens Terms. Revolut Kids & Teens Users do not. This agreement is personal to you and you cannot transfer any rights or obligations under it to anyone else.

5. What are my responsibilities?

This section only applies to Lead Parents.

As your Revolut Kids & Teens account's legal owner, you, as Lead Parent, are responsible for it and all actions taken by your Revolut Kids & Teens User with it. We do not accept any liability for how or where the Revolut Kids & Teens card is used by your Revolut Kids & Teens User or for any Revolut Kids & Teens Payments . You are also responsible for:

- explaining to your Revolut Kids & Teens User how to use your Revolut Kids & Teens account and card in line with these Revolut Kids & Teens Terms (and must do so before they start using it);
- ensuring that your Revolut Kids & Teens User's use of your Revolut Kids & Teens account (for example, the things they buy with it) is acceptable to you;
- ensuring that you have agreed to your Revolut Kids & Teens User's use of the Revolut Kids & Teens Payments feature (if applicable) by approving the first and all subsequent transfers to the other Revolut Kids & Teens User;
- making sure that the money in the Revolut Kids & Teens account is sufficient (but not excessive) for your Revolut Kids & Teens User and in line with the account limits on your Revolut Kids & Teens account;
- keeping your Revolut Kids & Teens cards and their PINs and details safe, and freezing them and reporting them to us if they are lost or stolen; and
- contacting us to resolve any issues with or ask questions about the account (customer support is not offered in the Revolut Kids & Teens app).

Remember as Lead Parent, the rules on account, sending money and receiving money and card use set out in the Personal Terms apply to your Revolut Crianças e Adolescentes account as well because it is a sub-account of your Revolut Personal account. This means you are also responsible for ensuring that your and your Revolut Kids & Teens User's use of your Revolut Crianças e Adolescentes account is in line with those Personal Terms. If you have appointed a Co-Parent, you are also responsible for ensuring that their use of the Revolut Kids & Teens account is in line with the Personal Terms.

6. Who can use a Revolut card and what for?

The Lead Parent can order one Revolut Kids & Teens card for each Revolut Kids & Teens account. This card must be used by, and only by, the Revolut Kids & Teens User you have nominated to have access to the account. The Co-Parent cannot order any Revolut Kids & Teens cards.

The Revolut Kids & Teens card can be used like any other debit card to make purchases online or in person and to make ATM withdrawals. You, whether you are a Lead Parent or Co-Parent, can turn these features on and off from the Revolut app. The Revolut Kids & Teens card may also be eligible for Apple or Google Pay (subject to Apple Pay or Google Pay's terms and eligibility requirements). This means that your Revolut Kids & Teens User may be able to use the card through their Apple or Android device, as well as just by using the physical card. Bear this in mind if you want to take

your Revolut Kids & Teens User's card away from them for any reason. We suggest you freeze the card in the Revolut app if you want to stop the Revolut Kids & Teens User from using it.

To make the Revolut Kids & Teens card as safe and secure as possible, we may block merchant types which we think aren't age appropriate for Revolut Kids & Teens Users. For example, we may block merchants who only sell cigarettes or gambling products. To do this, we rely on the merchant's registered business type (also known as an 'MCC code'). We may modify our list of blocked MCC codes if we find that legitimate, age-appropriate purchases are consistently being blocked. We cannot ensure that all inappropriate purchases are blocked, for example if a merchant is selling a range of goods or has an inaccurate registered business type. If we block a merchant, you can't turn it back on.

7. Can I use Revolut Kids & Teens in more than one currency?

The Lead Parent can only open Revolut Kids & Teens accounts in the base currency of the Lead Parent's Revolut Personal account. This is normally the currency of the country of the address of the Lead Parent's Revolut Personal account. The Lead Parent can only send money to Revolut Kids & Teens accounts in this currency. The Co-Parent can also only send money to the Revolut Kids & Teens account in the currency of the Lead Parent's Personal account.

Revolut Kids & Teens Payments can only be made or received by your Revolut Kids & Teens User in the currency of the Lead Parent's Personal account and only if the currency of the Lead Parent's Personal account for both Revolut Kids & Teens Users is the same.

8. Are there any fees or limits on a Revolut Kids & Teens account?

It is free to create a Revolut Kids & Teens account.

The use of your Revolut Kids & Teens account is subject to the same fees as Lead Parent's Revolut Personal account, aligned with their chosen plan.

Usage Limits

The use of your Revolut Kids & Teens account also has the following limits, which your Revolut Personal account does not. These limits apply to each individual Revolut Kids & Teens account separately, not across all your Revolut Kids & Teens accounts if you have more than one:

- Only R\$24000 can be sent to a Revolut Kids & Teens account in any one year and only R\$20000 can be held in it at any one time.

- Only R\$200 can be withdrawn at an ATM per day. Also, only 2 ATM withdrawals can be made per day, and 4 per week, in total.
- Only R\$2000 can be spent by card per day and only 15 transactions can be made, per day.

Any other limits that apply will be shown in the Revolut app.

9. What happens if a Revolut Kids & Teens account balance is negative?

Just like your Revolut Personal account, Revolut Kids & Teens accounts are not designed to have a negative balance. However, this can happen (for example, because of an offline transaction).

Where this happens, we will contact you (if you are the Lead Parent) to remediate the negative balance. If you as Lead Parent do not, we will transfer the amount of the negative balance from your Revolut Personal account to your Revolut Kids & Teens account. If this results in a negative balance on your Revolut Personal account, our Personal Terms will apply in the ordinary way.

10. How can a Revolut Kids & Teens account or card be closed or cancelled?

The Lead Parent can stop the use of a Revolut Kids & Teens account at any time by:

- freezing or cancelling the Revolut Kids & Teens card in the Revolut app.
- withdrawing some or all of the money from it back to the Lead Parent's Revolut Personal account.

The Lead Parent can also permanently close a Revolut Kids & Teens account. This can be done through the Revolut Kids & Teens settings in the Revolut app or by contacting Customer Support. Upon closure, any remaining money in the Revolut Kids & Teens account will be returned to the Lead Parent's Personal account and the relevant Revolut Kids & Teens card will be cancelled. Remember, the rules for account closure in our Personal Terms also apply to your Revolut Kids & Teens account.

What happens when a Revolut Kids & Teens User turns 18?

When a Revolut Kids & Teens User turns 18, they can continue to use the Revolut Kids & Teens account until the earlier of their 19th birthday or the card expires. We won't issue any new card to a Revolut Kids & Teens User who is over 18.

Once a Revolut Kids & Teens User turns 18, they will be eligible to sign up for a Revolut Personal account. They can choose to sign-up to Revolut by downloading the Revolut app or by following the account migration steps set out in the Revolut Kids & Teens app. If they select the account migration process, they will be able to transfer any remaining balance and pockets from the Revolut Kids & Teens account to their new Revolut account.

If, for some reason you would prefer that the Revolut Kids & Teens User not migrate the account to an adult Revolut account, the Lead Parent can close the Revolut Kids & Teens account before the migration. If you would prefer they do not transfer the Revolut Kids & Teens account balance to their new account, the Lead Parent can withdraw it to their own Revolut Personal account before the Revolut Kids & Teens User initiates the account migration process.

If, as Lead Parent, you do not close the Revolut Kids & Teens account or withdraw those funds by the time the Revolut Kids & Teens User turns 18, you will be deemed to have consented to any account migration or transfer they chose to make.

Once the account migration is completed, we will automatically close the Revolut Kids & Teens account and cancel the associated Revolut Kids & Teens card.

If the Revolut Kids & Teens user decides not to migrate the Revolut Kids & Teens account to a full Revolut account, the Revolut Kids & Teens account will be automatically terminated on the Revolut Kids & Teens User's 19th birthday.

What happens if a Parent closes their Revolut Personal account?

As a Revolut Kids & Teens account is a sub-account of a Lead Parent's Revolut Personal account, closing the Revolut Personal account of the Lead Parent means the Revolut Kids & Teens account will be closed too. If a Co-Parent closes their Revolut Personal account, the Revolut Kids & Teens account will continue.

11. What happens if I move countries?

If as the Lead Parent you plan to permanently move to another country, please contact us. You may need to provide us with the information we need to determine if we can continue to offer you Revolut Kids & Teens in that country. If we can't, your Revolut Kids & Teens account may need to be closed. Please also be aware that different fees may apply to your Revolut Kids & Teens account in your new country.

12. Personal data

To provide services under this agreement we need to collect information about Revolut Kids & Teens Users. Under data protection law, we are what is known as the

'controller' of Revolut Kids & Teens Users' personal data. For more information about how we use personal data for the Revolut app, please see our [Privacy Notice](#).

We also have a specific [Privacy Notice for Revolut Kids & Teens Users](#) which you, as Lead Parent, should ask your Revolut Kids & Teens User to read and, where necessary, help them understand. This Privacy Notice is made available to Lead Parents and Revolut Kids & Teens Users during the creation of any Revolut Kids & Teens account. It is also available to Revolut Kids & Teens Users through the Revolut Kids & Teens app and the Revolut website (www.revolut.com).

Where allowed by data protection law, we will ask older Revolut Kids & Teens Users to provide some limited personal data to Revolut. However, Lead Parents will be required to confirm this personal data. For all other Revolut Kids & Teens Users, Lead Parents will be required to submit necessary personal data to facilitate the setting up, and operation, of a Revolut Kids & Teens account.

By entering into these Revolut Kids & Teens Terms you, as Lead Parent, understand that Revolut will gather, process and store your Revolut Kids & Teens User's personal data to provide requested services to you and them. This doesn't affect any rights and obligations you, your Revolut Kids & Teens User, or we have under data protection law. You can direct Revolut to close a Revolut Kids & Teens account for which you are a Lead Parent. This will not affect the Personal Terms for your Revolut Personal account which will remain in place. When you close a Revolut Kids & Teens account, we will stop using your Revolut Kids & Teens User's personal data to provide them with a Revolut Kids & Teens account. However, we may be required to retain their personal data after Revolut Kids & Teens account closure under relevant laws and regulations. See Section 10 for more information about how you can close a Revolut Kids & Teens account.

13. Contact Information

Online chat: <https://www.revolut.com/pt-BR/contact-us/>

Support phone numbers: +55 11 5039 1888 and +55 0800 591 1445 (toll-free);

Emails:

- support@revolut.com – customer support
- Ombudsman: available on business days, from 8:00 a.m. to 6:00 p.m. (Brasília time), at 0800 591 1329 or by email at ouvidoria@revolut.com – for complaints that could not be resolved through the customer support channels listed above
- courtorders@revolut.com – fraud, information requests, or fund blocking requests
- juridico@revolut.com – judicial matters or other legal issues

14. Everything else

Remember: except where expressly modified by these Revolut Kids & Teens Terms, our Personal Terms apply to the use of the Revolut Kids & Teens account and card. This means all the rights that you and we have under the Personal Terms also apply to the use of the Revolut Kids & Teens account and card. For this reason, you should read these Revolut Kids & Teens Terms together with our Personal Terms. These Revolut Kids & Teens Terms are published in Portuguese and English and, in case of discrepancies, the Portuguese version shall prevail.