

Revolut Insurance Europe UAB Insurance Remunerations

Details of remunerations received from Insurance Partners by Revolut Insurance Europe UAB ("RIE") are outlined below, as well as explanations of the remuneration types. Please note that remuneration is not linked to volumes of sales.

Remuneration definitions

Remuneration Type	Definition
Commission	A payment that is expressed as a percentage of the insurance premiums paid to RIE for the provision of insurance products and services to customers
Profit Share	A payment received from some Insurance Partners if the loss ratio for the insurer's RIE portfolio is below the agreed levels. Profit Share is not a guaranteed remuneration and depends on the loss ratio of the book.
Marketing Fund	For some products, an agreed annual amount is provided by our Insurance Partners to bring insurance products and their benefits to the attention of our customers through initiatives such as marketing and staff training.

Remuneration received from Insurance Partners

Product	Partner	Description
Car Insurance	AIG Europe SA	Commission rate per policy sold: up to 10% of gross premium.
		Profit share might be received depending on the actual loss ratio of the previous business year.
		AIG Europe SA provides a marketing fund in line with the above definition. This can equate to up to approximately 1.5% per policy a year.
Everyday protection (embedded insurance)	Chubb European Group SE and Wakam	Profit share might be received depending on the actual loss ratio of the previous business year.
Travel Insurance (embedded	Allianz Assistance	No remuneration received.

Revolut Insurance Europe UAB is authorised by the Bank of Lithuania in the Republic of Lithuania and is regulated by the Central Bank of Ireland for conduct of business rules. Registered address: Konstitucijos ave. 21B Vilnius, 08130, the Republic of Lithuania, number of registration 305910164.



Insurance Remunerations

Effective from 31 July 2023

insurance)		
Travel Insurance (embedded insurance)	CoverGenius (underwritten by Cowen Insurance Company Limited)	No remuneration received.
Trip and event cancellation	Qover (underwritten by Wakam)	Profit share might be received depending on the actual loss ratio of the previous business year.