This version of our terms will apply from 16 December 2026

1. Why this information is important

These terms and conditions (the **Expenses Terms**) apply whenever you use the expense management feature within the Revolut Business app (**Revolut Expenses**). Revolut Expenses is only available to Revolut Business customers who have already been onboarded to use the services available under the Revolut Business Terms.
These Expenses Terms form a legal agreement between:

- Revolut Ltd (**we**, us or **Revolut**); and
- "You", the Revolut Business Account Owner or Authorised User.

Please review these Expenses Terms, including the limitation of liability set out in the "**Our Liability and Responsibility to You**" section.

2. What is Revolut Expenses?

Revolut Expenses is a feature that enables business customers to capture receipts and to categorise and reconcile business expenses within the Revolut Business app. Certain features or functionalities of Revolut Expenses (including connecting your Revolut Business account with a third-party accounting platform) may rely on or integrate with third-party software, applications or services (**Third Party Software**). Whilst Revolut Expenses is available to Revolut Business customers who have a Basic, Grow, Scale or Enterprise Revolut Business plan, the ability to configure certain features for expenses, and integration with certain accounting platforms, are only available on the Grow, Scale or Enterprise plans.
Revolut Expenses is not a regulated financial services product.

3. How do I pay for Revolut Expenses?

A monthly subscription fee of **€ 8** applies to each active team member, unless we agree on a different arrangement with you. We charge you the total subscription fee for all active team members. A team member becomes active after they've submitted their first expense.
Your Revolut Expenses subscription follows the same monthly billing cycle as your existing Revolut Business account plan. This means we will invoice and charge you for Revolut Expenses on the monthly billing date for your Revolut Business account plan. Revolut Expenses renews at the end of each billing cycle unless you disable it (either on an individual team member or business-wide basis) before the renewal date.

Fees are payable from your Revolut Business account. The Revolut entity that you hold your Revolut Business account with will provide you with the underlying payment services. Your rights and obligations for the payment service are set out in the Revolut Business Terms.
If a new team member becomes active part-way through your monthly billing cycle, we'll charge you the subscription fee for that billing cycle in addition to the fee for the upcoming business cycle in your next bill.

4. Your obligations when you use Revolut Expenses

You agree to do the following when using Revolut Expenses:

- you must only use Revolut Expenses for internal business purposes;
- you must only use Revolut Expenses in accordance with these Expenses Terms, the Revolut Business Terms and all applicable laws;
- you must not use the product in any way that is unlawful, facilitates illegal activity or is discriminatory;
- you must not use Revolut Expenses other than to manage your legitimate business expenses;
- you must not reverse engineer, or attempt to reverse engineer, decompile, disassemble or otherwise attempt to gain access to the source code, object code or underlying structure, ideas or algorithms of Revolut Expenses, nor use Revolut Expenses (or any of its features, output or documentation) to build a product or service that competes with Revolut Expenses;
- you must not introduce, or attempt to introduce, any viruses, malware or other harmful code into Revolut Expenses;
- you must not interfere with or disrupt, or attempt to interfere with or disrupt, the normal operation, integrity or security of Revolut Expenses or the systems or networks used to provide it, nor attempt to gain unauthorised access to any part of Revolut Expenses;
- you must not circumvent or bypass, or attempt to circumvent or bypass, any technical limitations of Revolut Expenses, nor enable any functionality that is disabled or that you are not authorised to access;
- you must not copy, modify, translate or create derivative works based on Revolut Expenses, except to the extent expressly permitted under these Expenses Terms or applicable law;

- you must not rent, lease, lend, sell, sub-licence, assign, distribute or otherwise transfer, in whole or in part, your right to access or use Revolut Expenses; and
- you must not remove, obscure or alter any proprietary notices (including copyright, trademark or other intellectual property notices) displayed on or within Revolut Expenses.

If you fail to comply with any of the above restrictions, without prejudice to any other rights or remedies that we may have, we may suspend or terminate your access to Revolut Expenses with immediate effect.

5. Your data

For the purpose of providing Revolut Expenses to you, we will need to share certain data about your Revolut Business account with the Third Party Software providers. By using Revolut Expenses, you acknowledge and agree that this data:

- can be shared with the Third Party Software providers as necessary to facilitate our provision of Revolut Expenses, and you give us your consent for such data sharing;
- is legally obtained and owned by you, and doesn't violate anyone else's rights;
- shall be true and accurate, to the best of your knowledge, and shall not be defamatory, discriminatory, offensive, obscene, indecent or otherwise unlawful or objectionable;
- can be stored, used, reformatted and distributed and otherwise processed by Third Party Software providers to: (a) provide Revolut Expenses; (b) to monitor, detect, prevent, reduce, or otherwise address fraud, risk, security, or technical issues; (c) to enhance or improve the Third Party Software providers' products, or (d) as required by applicable law;
- shall be provided in a description and format that Third Party Software providers may require to enable us to provide Revolut Expenses.

The Data Processing Addendum set out in the Schedule shall apply to the extent we process any personal data on your behalf when performing our obligations under these Expenses Terms.

6. Intellectual Property

As between you and us, we own all rights, title, and interest, including all intellectual property rights, in and to Revolut Expenses and any of its modifications or derivative works. Except for the limited rights expressly granted to you under these Expenses

Terms or any other agreement in force between Revolut and you, Revolut does not grant you any right, title, or interest in or to any Revolut trademarks, trade secrets, patents, brand names, copyrights, distinctive brand features, logos, domain names or any other Revolut intellectual property ("**Revolut Property**"). You may not use the Revolut Property without our prior written consent, including the making of any publication or communication using Revolut Property.
In order to use Revolut Expenses, we grant you a limited, revocable, royalty-free, non-transferable, non-exclusive licence to access and use Revolut Expenses.

7. Our Liability and Responsibility to You

Provided that we will exercise reasonable care when providing Revolut Expenses to you, Revolut Expenses is provided "as is" and "as available" without any representations or warranties as to the operation of Revolut Expenses and without any guarantee as to its specific functionality for your purposes. Except as expressly stated in these Expenses Terms, all other conditions, warranties, representations or other terms, whether express or implied, are excluded to the fullest extent permitted by law.
To the fullest extent permitted by law, we shall not be liable for any indirect, incidental, special, consequential, or punitive damages arising out of or in connection with the use of Revolut Expenses.
Other than any liability that cannot be excluded under applicable law, our total aggregate liability to you arising in connection with the performance or contemplated performance of these Expenses Terms shall be limited to the greater of (i) €1,000 (one thousand euros), and (ii) the total fees paid by you to Revolut for Revolut Expenses during the three-month period immediately preceding the event that gave rise to your claim for damages.

8. Disclaimers

Your use of Third Party Software may be subject to the terms and conditions imposed by the respective third-party providers (**Third Party Terms**), and Revolut makes no representations or warranties regarding the quality, performance, or security of any Third Party Software. We will not be responsible for any unavailability of Revolut Expenses as a result of acts or omission of the Third Party Software providers.
You are solely responsible for verifying the accuracy and integrity of all information submitted to the Expenses feature by your users. You are also solely responsible for verifying the accuracy of the accounting categories and corresponding tax rates produced using Revolut Expenses. Revolut does not provide tax advice and we will not

be responsible for any actions taken by you on the basis of the outputs produced by Revolut Expenses. You are solely responsible for recording your business expenses accurately and accounting for any tax due on those expenses.
We reserve the right to suspend or terminate your access to Revolut Expenses, or specific features within it, if you fail to comply with these Expenses Terms or any Third Party Terms applicable to your use of Third Party Software, or if your Revolut Business account is suspended or terminated in accordance with the Revolut Business Terms.
Revolut Expenses may incorporate generative artificial intelligence (AI) technologies to support functionality, including but not limited to data analysis, content creation, and decision-making processes. We will not use your data to train any AI or machine learning models, but we do not guarantee the accuracy, reliability, or suitability of the results of AI-generated outputs and disclaim liability for any consequences arising from their use. AI technologies may not be available in all markets.

9. Updating these Terms

We may amend these Terms at any time to modify, update, enhance, or discontinue any feature, functionality, or aspect of Revolut Expenses. We will not materially reduce the core features or functionality of Revolut Expenses unless we provide at least fourteen (14) days' prior written notice before your next billing cycle. Revolut will not be liable to you for any disruption as a result of such changes.

11. Legal bits and pieces

Revolut shall not be in breach of these Expenses Terms if there is, and shall not be liable or have responsibility of any kind for any loss or damage incurred by you as a result of, any total or partial failure, interruption or delay in performance of its duties and obligations occasioned by circumstances outside of Revolut's control.
If there is any conflict between the provisions of these Expenses Terms and any other terms relating to your relationship with us, these Expenses Terms will prevail to the extent it relates to Revolut Expenses.

Schedule - Data Processing Addendum

Introduction

The parties acknowledge and agree that you are the controller and we are a processor in respect of any personal data we process pursuant to these Expenses Terms.
Each party will comply fully with applicable data protection laws when performing its obligations under these Expenses Terms. In particular, you will ensure that you have a valid lawful basis and have provided all necessary notices to enable us to process the personal data for the purposes set out in these Expenses Terms.
The Appendix to this Data Processing Addendum describes the subject matter, duration, nature and purpose of the processing, as well as the data subject categories and types of personal data we will process on your behalf in the course of providing Revolut Expenses.

General data processing conditions

To the extent we process any personal data on your behalf pursuant to these Expenses Terms, we shall:

- process such personal data only on documented instructions from you (as set out in these Expenses Terms), unless we are otherwise required to do so by applicable laws, in which case we shall, to the maximum extent permitted by applicable laws, inform you of that legal requirement before carrying out the processing;
- take all such steps necessary to ensure that any persons authorised to process the personal data have committed themselves to confidentiality or are under an appropriate statutory obligation of confidentiality;
- implement appropriate technical and organisational measures to protect against the unauthorised or unlawful processing of the personal data, and against the accidental loss or destruction of, or damage to, the personal data;
- insofar as technically possible, provide you with such assistance as you may reasonably require when responding to any requests from data subjects to exercise their rights under applicable data protection laws;
- provide reasonable assistance to you to enable you to comply with your obligations under applicable data protection laws including, in relation to the security of processing, personal data breach notifications, data protection impact assessments and prior consultations with data protection supervisory authorities;
- at your choice, either delete or return all the personal data to you upon termination of these Expenses Terms, unless we are required by applicable laws to retain any such personal data;
- notify you without undue delay after becoming aware of any personal data breach affecting the personal data; and

- make available to you all information necessary to demonstrate compliance with our data protection obligations under these Expenses Terms. To the extent such information is deemed insufficient by you (acting reasonably) to determine our compliance with these Expenses Terms, we will allow for audits, including inspections, conducted by you or an independent auditor mandated by you, provided that such audits shall be at your sole cost and expense and shall take place no more than once per calendar year.

Appointment of sub-processors

You give us your general authorisation to appoint third parties to process personal data on your behalf (each being a "**Sub-Processor**") in connection with these Expenses Terms. We will notify you before appointing or changing any Sub-Processor, thereby giving you a reasonable opportunity to object to such appointment or change. In respect of each Sub-Processor, we will:

- enter into a written agreement incorporating terms which are substantially similar to those set out in this Schedule; and
- remain fully liable for all acts or omissions of the Sub-Processor relating to the processing of personal data.

For the avoidance of doubt, third-party accounting platform providers you integrate your Revolut Business account with are not Sub-Processors of Revolut.

International data transfers

You acknowledge that we may transfer personal data to Sub-Processors located outside the United Kingdom and European Economic Area provided that any such transfer will be carried out in accordance with the requirements of applicable data protection laws.

Appendix

Subject matter, nature and purpose of the processing:
Provision of Revolut Expenses.

Duration of the processing:
The duration of these Expenses Terms.

Types of Personal Data:

- Names
- Employment details
- Personal bank details
- Expense details (including receipts, transaction amounts, purpose of expense and so on)

Categories of Data Subjects:
Employees and any other individuals submitting expenses through Revolut Expenses.