

What is the Promotion about?

The Revolut <18 Referrals Promotion (the "**Promotion**") offers eligible Revolut <18 teenage users the opportunity to refer other eligible teenage users to Revolut <18, and for both to receive a cash reward (the "**Reward**"). Upon fulfilling the requirements set out in these terms and conditions (the "**Terms**"), both the Revolut <18 teenage user making the referral (the "**Referrer**") and the teenage user receiving the referral (the "**Referee**") have the opportunity to receive the Reward.

Please read these Terms carefully including the eligibility criteria set out below.

When we say "you" or "your" in these Terms, we mean the parent or guardian of the Referrer.

This Promotion runs from 12:00 AM on 7 November 2022 until 11:59 PM (GMT) on 31 December 2023. We call this the "**Promotion Period**".

Both the Referrer and the Referee as well as the parent/ guardian of both the Referrer and the Referee must meet all the relevant criteria and/or requirements (as applicable) during the Promotion Period. If all the criteria and/or requirements (as applicable) are not met or if they are partially met during the Promotion Period, neither the Referrer nor the Referee will receive the Reward or any part thereof.

These Terms set out the rules that apply to the Promotion and you must comply with these Terms, as well as the terms that apply to your personal account at all times when participating in the Promotion.

What is Revolut <18?

Revolut <18 is designed for parents who want their children to gain financial skills and to learn how to use and manage money.

The Revolut <18 account needs to be set up for the teenager by the parent or guardian and is a sub-account of the parent's/guardian's Revolut personal account.

This means that to open a Revolut <18 account for the teenager, you will need to have a Revolut personal account. As the Revolut <18 account is a sub-account of your Revolut personal account, you are responsible for everything a Revolut <18 user does using it as if you had done it yourself.

What is the Reward?

The Reward that the Referrer and the Referee will receive (subject to the requirements set out in these Terms being met) shall be in the local currency of their parents' / guardians' respective jurisdiction(s).

Base currency of parent's/guardian's Revolut personal account	Amount
SGD	S\$5

By way of example:

- If the base currency of the Referrer and the Referee's respective parent's/guardian's Revolut personal account is GBP, then both the Referrer and the Referee will be entitled to receive a Reward of GBP £5 each; or
- If the base currency of the Referrer's parent's/guardian's Revolut personal account is EUR and the base currency of the Referee's parent's/guardian's Revolut personal account is SGD, then the Referrer will be entitled to receive a Reward of EUR \$5 and the Referee will be entitled to receive a Reward of SGD \$5.

The Reward is a cash award in the form of a top-up that the Referrer and the Referee can use for any physical or virtual Revolut <18 card payments.

Who is eligible for the Promotion?

To be eligible for this Promotion:

- Both the Referrer and the Referee must be of eligible age.
- Eligible age for residents of Singapore is 13 years and older.
- The Referrer and the Referee and their respective parents/guardians must be resident in Singapore.
- The Referrer must receive an invitation to the Promotion directly from us through an in-app tile on their Revolut <18 app. The Referrer may visit the Revolut <18 app to check if they are eligible - if the in-app tile relating to the Promotion is not available to the Referrer, then the Referrer is not eligible.
- The Referee must be a new Revolut <18 user. If the Referee is currently a Revolut <18 user or has used an account or started the sign-up process in the past, the Referee is not a new user and so is not eligible.

You may at any time switch off your Revolut <18 user's (or the Referrer's) ability to refer other teenage users to Revolut <18. You can do this by going to Settings in the Revolut <18 hub section of the Revolut app and switching off the toggle marked "Referrals".

What does your child (the Referrer) need to do for the Referrer and the Referee to receive the Reward?

For both the Referrer and the Referee to receive the Reward, the Referrer must meet the eligibility requirements set out in these Terms.

The Referrer or your child must be able to see the in-app tile invite (relating to the Promotion) from us on their Revolut <18 app. The Referrer will need to tap on the "Invite friends" button in the in-app tile on their Revolut <18 app to invite a friend (or the Referee) to sign up to Revolut <18 using the referral code. The Referee must be eligible to use Revolut <18. The Referrer will be able to invite friends from anywhere in the world where Revolut <18 is available.

Once the Referrer taps on the "Invite friends" button in the in-app tile on their Revolut <18 app, a draft message containing the Referrer's unique referral code will appear. The Referrer can customise the message.

It's the referral code which is important - the Referee must sign up to Revolut <18 through the Revolut <18 app and enter the unique referral code. The Referee will be asked to invite their parent/guardian to activate and approve the Revolut <18 account which the Referee has signed-up to within the Revolut app. If the Referee's parent/guardian does not have a Revolut personal account, the Referee's parent/guardian will need to open an account and will need to be onboarded successfully to Revolut before they can approve the Revolut <18 account within the Revolut app.

Once the Referee's parent/guardian has approved the Revolut <18 account within the Revolut app, the Referee's parent/guardian will need to navigate to the <18 section of the Revolut app and order a Revolut <18 physical card for the Referee within 60 days of the referral code being entered.

If all the above steps are completed by the end of the Promotion Period and the Revolut <18 account to which the Referee has signed-up is opened by the end of the Promotion Period, both the Referrer and the Referee will receive the Reward. The Reward will be credited to the respective Revolut <18 sub-accounts of the Referrer and the Referee's parent's/guardian's Revolut accounts within 5 business days of the Revolut <18 account that the Referee has signed up to being opened.

The Referrer can refer a maximum of ten people per year. If the Referrer's referral code has already been inputted by ten separate Referees, the Referrer will not be eligible for any further Rewards during that year.

What does the Referee need to do for the Referrer and the Referee to receive the Reward?

For both the Referrer and the Referee to receive the Reward, the Referee must also meet the eligibility requirements set out in these Terms.

The Referee must be a new Revolut <18 user. If the Referee is currently a Revolut <18 user or has used an account or started the sign-up process in the past, the Referee is not a new user and so is not eligible.

Upon receiving the invite from the Referrer to sign up to Revolut <18, the Referee will first need to download the "Revolut <18" app from the app store. Once the Referee downloads and opens the Revolut <18 app, the Referee will be directed to the sign-up flow for a Revolut <18 account. The Referee must initiate the sign up to Revolut <18. The Referee will need to provide some basic identifying information, enter the unique referral code received from the Referee and will then reach a screen asking the Referee to invite the Referee's parent/guardian to activate and approve the Revolut <18 account to which the Referee has signed up. If the Referee's parent/guardian does not have a Revolut personal account, the Referee's parent/guardian will need to open an account and will need to be onboarded successfully to Revolut before they can approve the account within the Revolut app.

The Referee's parent/guardian will also need to navigate to the <18 section of the Revolut app and order a Revolut <18 physical card for the Referee within 60 days of the referral code being entered.

If all the above steps are completed by the end of the Promotion Period, both the Referrer and the Referee will receive the Reward. The Reward will be credited to the respective Revolut <18 sub-accounts of the Referrer and the Referee's parent's/guardian's Revolut accounts within 5 business days after the physical Revolut <18 card was ordered.

The Referrer and the Referee will not be paid a Reward (or may have a Reward that has been previously paid reversed) if the Referrer or the Referee's parent/guardian reverses one of these steps after taking it. For example, if the Referee's parent/guardian cancels their Revolut <18 card before it arrives.

What other legal information should I know?

1. This Promotion is organised and offered by Revolut Technologies Singapore Pte Ltd, a company whose registered address is at 30 Cecil Street, #19-08 Prudential Tower Singapore 049712.
2. We may suspend or end this Promotion at any time, if in our reasonable opinion, the Promotion is being abused or may negatively affect Revolut's goodwill or reputation. We may do this on an individual or promotion-wide basis. Please contact support if you believe you qualify for a Reward in relation to the Promotion that has not been awarded to you as a result of this early suspension or termination.

3. We can cancel this Promotion or change these Terms at any time without notice. Any cancellation or changes to the Terms do not affect your rights if you have already participated in the Promotion.
4. We reserve the right to reverse the Reward if the Reward was earned fraudulently, if you breach the terms that apply to your Revolut account in order to get the Reward, or if we become aware that you did not comply with these Terms. We will consider the reversal of any Reward to have been done with your consent and the payment to have been authorised by you.
5. If the Referrer's parent/guardian closes his or her Revolut account or the Revolut <18 sub-account or if the Referee's parent/guardian closes his or her Revolut account or the Revolut <18 sub-account or we suspend or restrict either account(s), between the time of qualifying for the Reward and receiving the Reward or before we were due to pay the Reward - the Referrer and the Referee will lose their entitlement to the Reward.
6. Events beyond the control of Revolut may also occur that render the awarding of the Reward as part of this Promotion impossible. Revolut will not be liable for any loss, whether directly or indirectly suffered, as a result of an event outside of its control.
7. These terms are published in English and any translation is a courtesy translation only. This means you cannot derive any rights from any translated version and only the English version can be used in legal proceedings.
8. The Reward will be paid to both the Referrer and the Referee within 5 business days after the Revolut <18 account to which the Referee has signed-up, has been opened and the requirements laid down in these Terms have been met.
9. Revolut needs to handle the Referrer's and Referee's personal data to carry out its obligations under these Terms. Revolut will process the Referrer and the Referee's personal data in compliance with the Revolut <18 Privacy Notice.
10. If we believe that you have engaged in any fraud or material abuse of this Promotion we may in our sole discretion take any actions we see fit in the circumstances. For example, it would be a material abuse of this Promotion to orchestrate a campaign to profiteer from this Promotion in a way that does not result in genuine and unique new sign-ups to Revolut, and we may close your account and reverse any Rewards if you do this.
11. If you have any questions or complaints about this Promotion, please contact Support via chat in the app.
12. This Promotion is governed by Singapore law and the courts of Singapore have exclusive jurisdiction to determine any dispute relating to it.

