These Revolut <18 Terms are effective upon acceptance by the customer.

Revolut <18 Terms

1. Why this information is important

These Revolut <18 Terms (hereinafter referred to as the “**Revolut <18 Terms**”) set out the terms and conditions of use of the Revolut <18 service (hereinafter referred to as “**Revolut <18**”) and other important things that you need to know about it. We call this document the Revolut <18 Terms.

The Revolut <18 Terms, together with the Personal Terms and the Fees Pages, constitute a legal agreement (hereinafter referred to as the “**Revolut <18 Agreement**”) entered into by and between:

- you, as the account holder (hereinafter referred to as the "**account holder**"),
- and us, Revolut Bank UAB (a company registered in the Republic of Lithuania under number 304580906, with its registered office at Konstitucijos ave. 21B, 08130 Vilnius, Republic of Lithuania).

The Revolut <18 Agreement is indefinite. This means that it is valid and binding until you or we end it. The Revolut <18 User is not a party to the Revolut <18 Account Agreement. Revolut <18 Users are only linked to us with regard to the use of the Revolut <18 application.

In order to open a Revolut <18 Account (hereinafter referred to as “Revolut <18 Account”), you must have a Revolut Personal Account. In the event that something is not covered by these Revolut <18 Terms and Conditions, the provisions of the Personal Terms shall apply. At all times when using the Revolut <18 Account, you must comply with the provisions of these Revolut <18 Terms as well as the Personal Terms. In the event of any discrepancy between the Personal Terms and these Revolut <18 Terms, these Revolut <18 Terms shall prevail.

Revolut Bank UAB is a bank incorporated and licensed in the Republic of Lithuania with company number 304580906 and authorisation code LB002119 and whose registered office is at Konstitucijos ave. 21B, 08130 Vilnius, the Republic of Lithuania.

We are licensed and regulated by the Bank of Lithuania and the European Central Bank. You can see our licence on the Bank of Lithuania website here and our incorporation and company documents on the Lithuanian Register of Legal Entities website here. The Bank of Lithuania is the central bank and the financial supervisory authority of the Republic of Lithuania whose address is Gedimino ave. 6, 01103 Vilnius, the Republic of Lithuania, registry number 188607684 (further information on the Bank of Lithuania can be obtained on its website at www.lb.lt, the Bank of Lithuania can be contacted at on telephone number +370 800 50 500). General enquiries can be directed to support@revolut.com.

2. Definitions

In these Revolut <18 Terms:

- When we say "**Lead Parent**", we mean the Revolut personal account holder who originally set up the Revolut <18 account.
- When we say "**Co-Parent**", we mean any Revolut personal account holder who the Lead Parent has selected to have certain limited access to the Revolut <18 account.
- When we say "**Revolut <18 User**", we mean any person who the Lead Parent has allowed to use the Revolut <18 account.

If the Lead Parent does not add a Co-Parent, any terms applying only to Co-Parents do not apply.
Where the same terms apply to both Lead Parents and Co-Parents alike, we just use the term "**you**". Where terms apply to Lead Parents and not Co-Parents, or vice versa, we specify who we mean by "you" in these instances.

When we say the "**Revolut app**" in these Revolut <18 Terms, we mean the Revolut app that the Lead Parent uses to access their personal account. When we say the "**Revolut <18 app**", we mean the app that Revolut <18 Users use to access the Lead Parent's Revolut <18 account. These are separate apps. You cannot access the Revolut <18 app and Revolut <18 Users cannot access the Revolut app.

You can ask for a copy of these Revolut <18 Terms through the Revolut app at any time.

3. What is Revolut <18?

Revolut <18 is designed for parents who want their children to gain financial skills and to learn how to use and manage money. It can be used for this purpose only.
The Revolut <18 Account **is a type of sub-account to the Revolut Personal Account** of the Lead parent acting as a payment account and the money held in it constitutes a deposit.
These Revolut <18 Terms govern additional issues relating to the use of the Revolut <18 Account that are not covered in the Personal Terms and Conditions. This means where something is not regulated in these Revolut <18 Terms, the provisions of the Revolut Personal Terms shall apply accordingly. In the event of a discrepancy between these Revolut <18 Terms and our Personal Terms in relation to your Revolut <18 Account, these Revolut <18 Terms will prevail.
If these Revolut <18 Terms do not contain the information you are looking for, please refer to our Personal Terms. At all times during the use of the Revolut <18 Account you must comply with the provisions of these Revolut <18 Terms as well as the Personal Terms.
As this is a sub-account of the Lead parent's personal account, he or she is responsible for everything the Revolut <18 User does using this sub-account, just as for his or her own actions.

Revolut <18 Payments
The Revolut <18 User can view any transactions completed on the Revolut <18 account using the Revolut <18 app.

The Revolut <18 User will also receive a card linked to this account, with which they can carry out payment transactions including money withdrawals. They may also have the option to add it to Apple Pay or Google Pay (subject to Apple Pay or Google Pay terms and eligibility requirements).

Revolut <18 Users (who meet the minimum age requirements and subject to the approval of the Lead Parent) may also make transfers to other Revolut <18 Users (who meet the minimum age requirements) using the Revolut <18 app ("Revolut <18 Payments").

Revolut <18 Users cannot make any other types of transfers using the Revolut <18 app.

In the Revolut app, the Lead Parent can transfer money to (and from) the Revolut <18 account and track how the Revolut <18 User spends money.

The Co-Parent can transfer money to (and from) the Revolut <18 Account and track how the Revolut <18 User spends the money. However, the Co-Parent cannot withdraw this money once it has been transferred to the Revolut <18 Account. The Lead Parent can withdraw all money that they have transferred to the Revolut <18 Account.

The Lead Parent or the Co-Parent can also control how the Revolut <18 User can use their card.

The Revolut <18 Card and Account may only be used to spend money that you, as the Lead Parent, or (if applicable) the Co-Parent or another Revolut <18 User (if the Revolut <18 User is authorised to make Revolut <18 payments), send to your Revolut <18 Account. If a Revolut <18 User attempts to complete a transaction with a Revolut <18 card but there are insufficient funds in the Revolut <18 Account, the transaction will be declined, even if there are sufficient funds in your Revolut Personal Account (regardless of whether you are the Lead or Co-Parent).

In some countries, there is a minimum age for Revolut <18 Payments. This means that a Revolut <18 User may meet the minimum age for the Revolut <18 app but may not be able to use Revolut <18 Payments. The minimum age for Revolut <18 Payments varies based on your country of residence.
In Poland, the minimum age for Revolut <18 payments is 16. Please check our 'FAQs' for information on the minimum age for Revolut <18 payments in other countries.

To make and receive Revolut <18 Payments, both Revolut <18 Users must meet the minimum age requirements in their respective countries. If the Revolut <18 User wishes to make a Revolut <18 Payment, the first payment will require the Lead Parent's approval. By approving the first payment to the other Revolut <18 User, the Lead Parent will also be approving all subsequent payments sent by the Revolut <18 User to the same Revolut <18 User. This means that if the Lead Parent rejects the first Revolut <18 Payment to another Revolut <18 User, subsequent Revolut <18 Payments to the same Revolut <18 User will not be allowed (until the Lead Parent has agreed to it).
Revolut <18 Users can make or receive Revolut <18 Payments only if the currency of the Lead Parent's personal account for both Revolut <18 Users is the same.

4. Who can use a Revolut <18 account?

The Lead Parent can create a Revolut <18 Revolut account at any time in the Revolut app. When you do so, you must nominate the Revolut <18 User who you are giving access to the account. If we ask, you also must provide us with the information we need to verify the identity of the Revolut <18 User. You can only give a person access as a Revolut <18 User if they are aged between 6 and 17 and you are their guardian or otherwise have legal responsibility for them.

You can create more than one Revolut <18 account, up to a maximum of five, depending on your plan. However, each Revolut <18 account can only have one Revolut <18 User linked to it, and the Revolut <18 User you nominate to have access to the account cannot be changed.

As mentioned above, the Lead Parent can also appoint a Co-Parent to have access to the Revolut <18 accounts. Each Revolut <18 Revolut account can have a maximum of one Co-Parent attached to it. The Lead Parent can remove the Co-Parent at any time and can replace the Co-Parent attached to a particular Revolut <18 account up to three times in one year.

If as the Lead Parent you have multiple Revolut <18 accounts, you can appoint different Co-Parents to those accounts. A Co-Parent can be attached to a maximum of five Revolut <18 accounts (whether in their capacity as a Lead Parent or Co-Parent).

5. Who is the legal owner of a Revolut <18 account and card?

This section only applies to Lead Parents
As a Revolut <18 account is a sub-account of the Lead Parent's Revolut personal account, the Lead Parent is the legal owner of it. You, as the Lead Parent, are responsible for everything a Revolut <18 User does using your Revolut <18 account as if you had done it yourself.
This includes any Revolut <18 card. Each card issued for your Revolut <18 account is issued to you as the Lead Parent and you authorise your Revolut <18 User to use it on your behalf. You, as the Lead Parent, are responsible for it and everything a Revolut <18 User does using it as if you had done it yourself.
This also includes any Revolut <18 Payments. Each Revolut <18 Payment initiated by the Revolut <18 User is seen as a payment instruction from you.
Although we provide you as the Lead Parent with tools to assist you to control your Revolut <18 User's use of the Revolut <18 account and card (like preventing ATM withdrawals or online purchases, and by adding or removing money), you remain responsible for that use.

Only you, as the Lead Parent, and we (Revolut Bank UAB) have rights under these Revolut <18 Terms. Revolut <18 Users do not. This agreement is personal to you and you cannot transfer any rights or obligations under it to anyone else.

6. What are my responsibilities?

This section only applies to Lead Parents
As your Revolut <18 account's legal owner, you, as Lead Parent, are responsible for it and all actions taken by your Revolut <18 User with it.
You are also responsible for:

- explaining to your Revolut <18 User how to use your Revolut <18 account and card in line with these Revolut <18 Terms (and must do so before they start using it);
- ensuring that your Revolut <18 User's use of your Revolut <18 account (for example, the things they buy with it) is acceptable to you;
- ensuring that you have agreed to your Revolut <18 User's use of the Revolut <18 Payments feature (if applicable) by approving the first and all subsequent transfers to the other Revolut <18 User;
- making sure that the money in the Revolut <18 account is sufficient (but not excessive) for your Revolut <18 User and in line with the account limits on your Revolut <18 account;
- keeping your Revolut <18 cards and their PINs and details safe, and freezing them and reporting them to us if they are lost or stolen;
- contacting us to resolve any issues with or ask questions about the account (customer support is not offered in the Revolut <18 app).

Remember as Lead Parent, the rules on the account, sending money and receiving money and card use set out in the Personal Terms apply to your Revolut <18 account as well because it is a sub-account of your Revolut personal account. This means you are also responsible for ensuring that your and your Revolut <18 User's use of your Revolut <18 account is in line with those Personal Terms. If you have appointed a Co-Parent, you are also responsible for ensuring that their use of the Revolut <18 account is in line with the Personal Terms.

7. Who can use a Revolut <18 card and what for?

The Lead Parent can order one Revolut <18 card for each Revolut <18 account. This card must be used by, and only by, the Revolut <18 User you have nominated to have access to the account. The Co-Parent cannot order any Revolut <18 cards.

The Revolut <18 card within the limitations set out in Revolut <18 Terms can be used like any other card (on your Revolut personal account) to make purchases online or in person and to make ATM withdrawals. You, whether you are a Lead Parent or Co-Parent, can turn these features on and off from the Revolut app.

The Revolut <18 card may also be eligible for Apple or Google Pay (subject to Apple Pay or Google Pay's terms and eligibility requirements). This means that your Revolut <18 User may be able to use the card through their Apple or Android device, as well as just by using the physical card. Bear this in mind if you want to take your Revolut <18 User's card away from them for any reason. We suggest you freeze the card in the Revolut app if you want to stop the Revolut <18 User from using it.

To make the Revolut <18 card as safe and secure as possible, we block merchant types which we think aren't age appropriate for Revolut <18 Users. For example, merchants who only sell alcohol, cigarettes and gambling products. To do this, we rely on the merchant's registered business type (also known as an 'MCC code'), not the actual details of what is being bought on a Revolut <18 card. This means Revolut <18 Cards are not restricted from, for example, buying alcohol at a supermarket (because the category of 'supermarket' is not restricted) or at a merchant with an inaccurate registered business type. If we turn a merchant off, you can't turn it back on.

8. Can I use Revolut <18 in more than one currency?

The Lead Parent can only open Revolut <18 accounts in the base currency of the Lead Parent's Revolut personal account. This is normally the currency of the country of the address of the Lead Parent's Revolut personal account. The Lead Parent can only send money to Revolut <18 accounts in this currency. The Co-Parent can also only send money to the Revolut <18 account in the currency of the Lead Parent's personal account.

Revolut <18 Payments can only be made or received by your Revolut <18 User in the currency of the Lead Parent's personal account and only if the currency of the Lead Parent's personal account for both Revolut <18 Users is the same.

If you or your Revolut <18 User uses a Revolut <18 card to make a purchase in a currency other than your base currency (as the Lead Parent), we'll perform a currency conversion in the same way as we would for a transaction on your Revolut personal account.

9. Are there any fees or limits on a Revolut <18 account?

It is free to create a Revolut <18 account.
The use of your Revolut <18 account is subject to the same fees as your Revolut personal account, other than the following exceptions:

- If the Lead Parent orders a Revolut <18 card, the Standard Revolut personal account delivery charges apply (see Delivery Charge for Revolut Cards).
- If the Lead Parent wants to design and order a customised card ("Revolut <18 Custom Card"), we'll tell you what fee applies before you order your card in the Revolut app. A card customisation fee only applies if you are on a Standard plan and we'll show you that fee before you order your card in the Revolut app. Card delivery fees may also apply and this will depend on what plan you are on:

- If you're on a Standard plan, a delivery fee applies and we'll show you that fee before you order your Revolut <18 Custom Card in the Revolut app
- If you're on a Plus plan, standard delivery of a Revolut <18 Custom Card is free but you will need to pay a fee to ship a Revolut <18 Custom Card by express delivery (we will tell you the fee in the Revolut app)
- If you're on an Ultra, Metal or Premium plan, standard delivery and express delivery of a Revolut <18 Custom Card is free.

If you need to replace a Revolut <18 Custom Card, the same fees will apply. The Revolut <18 Custom Card is available on all plans but is subject to card stock availability.

- ATM withdrawals are free on each individual Revolut <18 card up to 160 PLN per rolling month. After that, a 2% fee applies.
- A high-frequency fee will apply for any foreign exchange over 1000 PLN on each individual Revolut <18 account per rolling month.

The use of your Revolut <18 account also has the following limits, which your Revolut personal account does not. These limits apply to each individual Revolut <18 Account separately, not across all your Revolut <18 Accounts if you have more than one:

- Only 24000 PLN can be sent to a Revolut <18 account in any one year and only 20000 PLN can be held in it at any one time.
- Only 480 PLN can be withdrawn at an ATM per day. Also, only 3 ATM withdrawals can be made per day, and 6 per week, in total.
- Only 5000 PLN can be spent on a Revolut <18 card, and only 15 transactions can be made, per day.

Any other limits that apply will be shown in the Revolut app.

10. What happens if a Revolut <18 account balance is negative?

If there is a negative balance on your Revolut <18 Account at the end of a business day, immediately add money to your Revolut <18 Account in the amount needed to eliminate that negative balance. A negative balance on the Revolut <18 Account may occur as a result of a withdrawal from the Revolut <18 Account of an amount greater than the amount that is held on the Revolut <18 Account, which may have occurred as a result of a withdrawal or payment from the Revolut <18 Account or as a result of charges being taken from the Revolut <18 Account. If money is received into a Revolut <18 Account that has a negative balance, we will credit it towards the repayment of that negative balance.
If you owe us money, we may deduct the amount due to us from any amount we have to pay you. This does not limit our right under applicable laws to enforce payment of money owed to us, other than as described above.

11. How can a Revolut <18 account or card be closed or cancelled?

The Lead Parent can stop the use of a Revolut <18 account at any time by:

- Freezing or cancelling the Revolut <18 card in the Revolut app.
- Withdrawing some or all of the money from it back to the Lead Parent's Revolut personal account.

However, if you want to permanently close a Revolut <18 account, you can do so in the Revolut <18 settings in the Revolut app or by contacting Customer Support. Upon closure, any remaining money in the Revolut <18 account will be returned to your personal account (if you are the Lead Parent) and the relevant Revolut <18 Card will be cancelled. Remember, the rules for account closure in our Personal Terms also apply to your Revolut <18 account.

How can you withdraw from the Revolut <18 Agreement?

The Lead Parent may withdraw from the Revolut <18 Agreement and thus terminate it without providing a reason within the first 14 days after the opening of the Revolut <18 Account by informing us via the Revolut app or by sending an email to feedback@revolut.com.

As a Lead Parent, you agree to start the Revolut <18 Account Agreement before the deadline for withdrawal from the Revolut <18 Account Agreement has expired. You will not incur any costs for such withdrawal, but if any activities have been made under this Revolut <18 Account Agreement before the expiry of these first 14 days for which a fee is provided on the fees page, you as a Lead Parent will be obliged to pay this fee. In the event of withdrawal, we will return to you, to the account you have indicated, all funds that are in your account on the date of expiry of this 14-day period.

What happens when a Revolut <18 User turns 18?

When a Revolut <18 User turns 18, they can continue to use the Revolut <18 account until the earlier of their 19th birthday or the card expiring. We won't issue any new card to a Revolut <18 User who is over 18.

Once a Revolut <18 User turns 18, they will be eligible to sign up for a Revolut personal account.

They can choose to sign-up to Revolut by downloading the Revolut app or by following the account migration steps set out in the Revolut <18 app. If they select the account migration process, they will be able to transfer any remaining balance and pockets from their Revolut <18 account to their new Revolut account.

If, for some reason you would prefer for Revolut <18 User not to migrate from the Revolut <18 account to a Revolut account, the Lead Parent can close the Revolut <18 account before the migration process is initiated. Upon closure, any remaining balance in the Revolut <18 account will be returned to your personal account (if you are the Lead Parent).

Once the migration process is initiated the Revolut <18 User will be able to transfer the remaining funds from the Revolut <18 account to their new Revolut account. If you would prefer they do not transfer the Revolut <18 account balance to their new Revolut account, the Lead Parent can withdraw the remaining funds from the Revolut <18 account to their own Revolut personal account before the Revolut <18 User initiates the account migration process.

If, as Lead Parent, you do not close the Revolut <18 account or withdraw the remaining funds from the Revolut <18 account by the time the Revolut <18 User initiates the

migration, you will be deemed to have authorised the account migration or any transfer they chose to make.
Once the account migration is completed, we will automatically close the Revolut <18 account and cancel the associated Revolut <18 card.
If the Revolut <18 User decides not to migrate the Revolut <18 account to the Revolut account, the Revolut <18 account will be automatically terminated on the Revolut <18 User's 19th birthday.

What happens if a Parent closes their Revolut personal account?
As a Revolut <18 Account is a sub-account of a Lead Parent's personal Revolut account, closing the personal Revolut account of the Lead Parent means the Revolut <18 Account will be closed too. If a Co-Parent closes their personal Revolut account, the Revolut <18 Account will continue.

12. When can we block or close a Revolut <18 account ?

The provisions of the Personal Terms shall apply accordingly for blocking the access to the Revolut <18 Account and for the termination of the Revolut <18 Account Agreement. Therefore, we reserve the right to block access to the Revolut <18 Account and to terminate the Revolut <18 Account Agreement for reasons indicated in section 22 of the Personal Terms.

13. Amendments to Revolut <18 Terms

The provisions of the Personal Terms shall apply accordingly for any Revolut <18 Terms amendments.
Therefore, we reserve the right to amend these Revolut <18 Terms during the time of the Account Agreement for reasons as set out in section 25 of the Personal Terms.

14. What happens if I move countries?

If as the Lead Parent you plan to permanently move to another country, please contact us. You may need to provide us with the information we need to determine if we can continue to offer you Revolut <18 account in that country. If we can't, your Revolut <18 account may need to be closed. Please also be aware that different fees may apply to your Revolut <18 account in your new country.

15. Privacy Policy

Consent to process personal data of Revolut <18 User

This section only applies to Lead Parents. To provide services under the agreement we need to collect information from you about your Revolut <18 User. Under data protection law, we are what is known as the ‘data controller’ of your child's personal information. For more information about how we use personal information generally, please see our Privacy Policy.

We also have a specific Privacy Statement for Revolut <18 Users which you should ask your Revolut <18 User to read and help them understand. It is particularly important for children who are allowed by privacy and data protection laws to give their own consent for their personal data to be processed. This varies between EU countries from children aged 13 or over to children aged 16 or over, inclusive of all ages in between. In some limited circumstances, where allowed by law, we may ask children in these age ranges for some of their personal information, and for their consent to our use of it.

Under these Revolut <18 Terms you are required to provide us with your permission to gather, process and store your Revolut <18 User's personal information for the purpose of providing our services to you and them.

This doesn't affect any rights and obligations for you, your Revolut <18 User, or we have under data protection law.

You can withdraw your permission to us processing your child's personal information by closing your Revolut <18 Account, which will end your agreement to the Revolut <18 Terms between you and us. However, the agreement and the personal terms will remain in place between you and us, for your Revolut personal account.

If you end your agreement to these Revolut <18 Terms, we'll stop using your Revolut <18 User's information for the purpose of providing our services, but we may need to keep their information for other legal reasons.

16. Everything else

Remember, except as expressly modified in these Revolut <18 Terms, our Personal Terms apply to your use of Revolut <18. This means that all the rights you and we have under our Personal Terms also apply to your use of Revolut <18. For this reason, you should read these Revolut <18 Terms and our Personal Terms together.