

Instant Access Savings

Deposit Information Sheet

Effective date: Document was updated on 2 December 2025. To access the previous version click [here](#).

This document contains a summary of the most important features of the Instant Access Savings demand deposit product.

Product data	
Product	Instant Access Savings
Bank	<p>Revolut Bank UAB Address: Konstitucijos ave 21B, LT-08130, Vilnius, Lithuania Company No: 304580906</p> <p>Revolut Bank UAB has established a branch in Ireland, with company number 909790 and address at 2 Dublin Landings, North Dock, Dublin 1, Ireland</p>
Product type	Demand deposit
Currency	EUR other currencies may also be available
Term	Indefinite. The Instant Access Savings can be closed at any time.
Deposit amount	<p>No minimum deposit amount.</p> <p>The total amount of money you can have in your Instant Access Savings is limited to:</p> <ul style="list-style-type: none">• €5,000,000 if held in EUR; and• €100,000 if held in another currency.

Product data	
	<p>The total amount of money you can have in your Joint Instant Access savings is limited to €100,000.</p> <p>Balance limits also apply to Kids & Teens Instant Access Savings as detailed in the terms.</p> <p>In case you have several Instant Access Savings with Revolut Bank UAB all your deposits held with Revolut Bank UAB are aggregated and the insurance coverage limit of EUR 100,000 applies to the total amount of your deposits. Please also note that some exceptions apply. More information can be found in the Deposit Insurance Information Revolut Ireland document.</p> <p>Deposits in excess of €100,000 are not covered or protected by the Deposit Insurance Scheme.</p>
Deposit start date	<p>The date when the money is received in the Instant Access Savings. This happens immediately after you deposit funds from your current account to the Instant Access Savings.</p>
Risks	
Risk in the event of insolvency of the bank	<p>Deposits held with Revolut Bank UAB are insured by the Lithuanian Public Institution "Deposit and Investment Insurance". Insurance coverage limit: up to EUR 100,000 for a single depositor for all their deposits held with Revolut Bank UAB. In case you have several accounts with Revolut Bank UAB all your deposits held with Revolut Bank UAB are aggregated and the insurance coverage limit of EUR 100,000 applies to the total amount of your deposits. Please also note that some exceptions apply. More information can be found in the Deposit Insurance Information Revolut Ireland document.</p>
Interest	
Interest type	Variable

Product data	
<p>Annual Equivalent rate (AER)</p> <p>Joint Accounts</p> <p>Kids & Teens</p>	<p>Standard: 1.50% AER</p> <p>Plus: 1.50% AER</p> <p>Premium: 1.75% AER</p> <p>Metal: 2.0% AER</p> <p>Ultra: 2.25% AER for balances up to €100,000 2% for balances over €100,000</p> <p>The plan rate of the account holder with the lowest plan will be applied</p> <p>The plan rate of the lead parent account will be applied</p> <p>Revolut is obliged under Irish tax regulations to deduct Deposit Interest Retention Tax (DIRT) from any interest you earn on your account at the prevailing rate on the day the credit interest is paid subject to exemption . For more information regarding DIRT see www.revenue.ie.</p>
<p>Interest calculation and payment</p>	<p>Interest is calculated based on the actual number of days in a year, and the actual number of days in a month.</p> <p>Interest is calculated daily on the balance of the Instant Access Savings and paid daily to this account.</p>

Product data	
	<p>Interest will begin accruing on the same calendar day after you deposit funds from your current account to your Instant Access Savings. You'll earn interest on your balance in the Instant Access Savings until the calendar day prior to you withdrawing the funds from the Instant Access Savings.</p> <p>If you have an Ultra Plan and your Instant Access Savings balance exceeds €100,000, two different interest rates will apply as follows:</p> <ul style="list-style-type: none"> • Rate 1 - Instant Access Savings balance up to and including €100,000; and • Rate 2 - Instant Access Savings balance in excess of €100,000 and up to €5,000,000. <p>This applies to the combined balance across all of your sole Instant Access Savings in Euros. If two different interest rates apply to your Instant Access Savings, this will be displayed to you in App as one interest rate calculated as a weighted average between Rate 1 and Rate 2, based on your total savings.</p> <p>Deposits in excess of €100,000 are not covered or protected by the Deposit Insurance Scheme.</p>
Interest rate change	<p>Revolut has the right to change the interest rate. If the rate is decreased, then we'll let you know at least 15 (fifteen) calendar days before the change is made.</p> <p>If the rate is increased, Revolut can make the change immediately. We may notify you about it prior or after the change.</p>
Costs	
Total costs	You can open the Instant Access Savings and deposit and withdraw funds free of charge.

Product data	
Availability	
During the term	Instant Access. You can deposit and withdraw funds from the Instant Access Savings at any time from within the Revolut app.
Taxation	
Tax	<p>In line with applicable Irish tax law, we are obliged to deduct Deposit Interest Retention Tax (DIRT) from any interest credited to your Instant Access Savings(s) at the prevailing rate on the day the credit interest is paid., For the avoidance of doubt we will not increase any payment in respect of such deduction or otherwise compensate you for that deduction of tax. We will deduct the relevant tax from your interest before the interest is paid out into your Instant Access Savings.</p> <p>Further information regarding general conditions of this product can be found in the Instant Access Savings Terms.</p>
Other deposit requirements	
Rejection of deposit	<p>Revolut reserves the right to reject deposits without giving any reasons.</p> <p>Further information regarding general conditions of this product can be found in the Instant Access Savings Terms.</p>