

Referrals Terms

What is the Promotion about?

Revolut is offering its existing customers on any Personal account plan the opportunity to earn a referral reward, net of taxes, in the form of cash credited to the main balance of their Personal account (the **"Reward"**), by referring someone (the **"Invitee"**) to sign up for a Revolut Personal account (the **"Promotion"**). All the Invitee will need to do is complete the steps set out in these terms and conditions (the **"Terms"**). Anyone who has received an invitation to the Promotion directly from us on a tile in the home screen of the Revolut app (an **"In-app Referral Invite"**) is eligible to refer someone. We'll also send you an email to the email registered with your Revolut Personal account setting out everything you need to know (unless you've asked us not to send you Revolut marketing emails).

The Promotion will be available for a specific time frame, determined in the In-app Referral Invite. We call this the **"Promotion Period"**. Any Reward will only be paid if all the criteria in these Terms are met by both the selected Revolut customer and their Invitee during the Promotion Period. Sometimes an Invitee may have longer than the Promotion Period to complete the relevant steps - if this applies, the specific date will be confirmed in the In-app Referral Invite.

The terms and conditions that apply to the Promotion are made up of these Terms and the information included in the In-App Referral Invite (the **"Promotion Terms"**). You must comply with these Promotion Terms and the terms that apply to your Revolut Personal account at all times when participating in the Promotion.

What do you need to do to earn a Reward?

Once you receive an In-app Referral Invite, the following steps must be completed:

- Invite someone to join Revolut, by either tapping on the "Refer" button displayed in the referral tile in the home screen of your app, or in the follow up email from us.
- Once you do this, a draft message containing your unique referral link will appear. You can customise the message and send it to your Invitee/s. You agree you will not (attempt to) mislead anyone in connection with this Promotion.
- When sending referral messages, you agree you alone are the sender of the message, will only send it to people you know, have permission to send it, will not

"spam" anyone with referrals and will remain compliant with all applicable laws.

- Each Invitee must click on your unique link for you to be eligible for the Promotion. We'll confirm the maximum number of people you can refer as part of the Promotion in the In-app Referral Invite. If you refer more people than this, you will not be paid any Rewards for these additional Invitees even if they complete the relevant steps successfully.

The amount of the Reward is unique to you and it will be paid in the base currency of your Revolut Personal account. All details regarding the amount of the Reward for each referral will be set out in the In-app Referral Invite.

Variable Rewards

Sometimes, the amount of the Reward may vary for each referral you make during the Promotion Period. For example, we may agree to offer you one of five different amounts for each referral and which amount you receive will be determined from a draw.

If this applies to your Promotion, for each of your Invitees (subject to a maximum amount) who completes the steps set out in the "**What does your Invitee need to do for you to earn the Reward?**" section of these Promotion Terms within the Promotion Period, we will enter you into a draw to win the Rewards set out below. Where this is the case, your chances or the odds of receiving each Reward will be determined using the following formula and we'll confirm that we're applying this to the Promotion in the In-app Referral Invite.

Please see [here](#) for the Variable Reward amounts. These amounts are net of taxes.

What does your Invitee need to do for you to earn the Reward?

For you to be eligible for your Reward, your Invitee **must** satisfy the below steps before the date set out in the In-app Referral Invite:

- **Successfully open a Revolut Personal account**, for the first time, using your unique referral link. (Someone who has previously signed up for a Revolut Personal account with any of our global entities will not earn you a Reward.) The account the Invitee opens must also be a Revolut Personal account specifically - opening another Revolut account like a Business or Joint account will not earn you a Reward.
- **Top up their account from an external source** (like a card top-up or transfer from another bank, not a transfer from another Revolut account). There is no minimum required amount.
- **Order a physical card** (this may be subject to a delivery fee and/or a fee for the card itself as agreed in the Personal Fees Page that applies to the Invitee's new

Personal account plan).

- **Make a certain number of card purchases of the required minimum amount.** The number of card purchases and the required minimum amount for each, or all, is explained in your In-app Referral Invite. These card purchases can be made using a virtual or physical card, and they must be genuine purchases (for example, card transactions to payment, gambling, gift card or currency exchange service providers, and money transfers are not valid). The required minimum amount is determined by the country of the referrer.

You will not be paid a Reward (or may have a Reward that has been previously paid reversed) if your Invitee reverses one of these steps after taking it. For example, if they close their Revolut Personal account within 14 days of opening it, cancel their card before it arrives, or cancel/refund their card purchase.

What other legal information should I know?

1. The Promotion is a one-sided campaign, where only the Revolut customer who was invited to refer a friend (not the Invitee) can be awarded any Reward/s.
2. To be eligible for a Reward, you must have an active Personal account (meaning that your account is not restricted, suspended, or closed) throughout the Promotion and at the time we are due to award your account with any Reward/s.
3. We will confirm in the In-app Referral Invite when you can expect to receive any Reward you are due as part of the Promotion.
4. We reserve the right to reverse any Reward/s credited to your Revolut Personal account if we become aware that you have breached these Promotion Terms. We will consider the reversal of any Reward to have been done with your consent and the payment to have been authorised by you.
5. If we believe that you have engaged in any fraud or material abuse of the Promotion we may also in our sole discretion take any actions we see fit in the circumstances. For example, it would be a material abuse of the Promotion to orchestrate a campaign to profiteer from the Promotion in a way that does not result in genuine and unique new sign-ups to Revolut, and so in addition to reversing any Reward/s we may also close your Revolut Personal account.
6. We may change, suspend or end the Promotion earlier than the end of the Promotion Period if, in our reasonable opinion, the Promotion is being abused or may negatively affect Revolut's goodwill or reputation, or due to unforeseen circumstances which may make it impossible for us to continue running the Promotion. We may suspend or end the Promotion on an individual or promotion-wide basis.
7. If we need to change, suspend or end the Promotion before the end of the Promotion Period, we will try to give you notice through the app and/or email. Revolut will not be liable for any loss, whether directly or indirectly suffered where we are

unable to continue running the Promotion as planned. Please contact Support if you believe you qualify for a particular benefit in relation to the Promotion that has not been awarded to you as a result of early suspension or termination.

8. Please take into account that this Reward is subject to the Personal Income Tax as income from movable capital subject to withholding (according to applicable legislation and without prejudice to the provisions of the provincial tax systems). You, as the recipient of the Reward, must declare an income from movable capital in your savings tax base determined by the full amount of the Reward received, and may deduct the withheld amount from the personal income tax quote. The full amount of the Reward will be the Reward communicated in the In-app Referral Invite plus the tax we are obliged to withhold. We will levy on that amount the 19 % withholding tax and the Reward amount will result of that calculation.

9. The terms contained in this specific document are published in English. If they are translated into another language, unless otherwise specified in the table below, the translation is for reference only and the English language version applies and can be used in legal proceedings.

10. Any personal data processed or controlled during the Promotion will be dealt with in line with the [Revolut Customer Privacy Notice](#) that applies to your Revolut Personal account.

11. The Promotion is organised and offered by Revolut Bank UAB, Sucursal en España, with registered office at calle Príncipe de Vergara 132, 28002, Madrid (Spain), with tax ID W0250845E, duly registered with the Commercial Registry in Madrid under Volum 44863, Sheet 1, Section 8, Page M-789831 and with the Bank of Spain under number 1583.

12. The law that applies to these Promotion Terms is the Spanish law and the courts with jurisdiction over them are the Spanish Courts.