

What is this promotion about?

- **What:** Earn the reward(s) set out below (the **Reward**) by inviting an individual (the Invitee) to sign up for a Revolut Personal account and open a savings account using the email or in-app invitation to participate in this promotion (the **Promotion Invitation**).
- **Who:** Existing Revolut Personal customers who receive a Promotion Invitation, and complete the Required Steps set out below (the **Referrer**).
- **When:** This promotion will run for the period specified in the Promotion Invitation (the **Promotion Period**). The Required Steps must be completed before the end of the Promotion Period.

These Promotion Terms set out the rules that apply to this promotion. You must comply with these Promotion Terms as well as the [Personal Terms](#) that apply to your Revolut Personal account.

The savings rate offered to Invitees

As part of this promotion, we may advertise an improved savings rate available to your Invitee when they open a savings account with Revolut. That improved savings rate is a **separate offer**, available to eligible new Revolut customers (whether or not they were referred), and is governed by its own terms (the **Savings Terms**). These Promotion Terms do not govern the improved savings rate, its amount, its duration, or the Invitee's eligibility for it. The Invitee's entitlement (if any) to the improved savings rate is determined solely under the Savings Terms.

These Promotion Terms only govern the Reward payable to you where your Invitee completes the Required Steps, including opening a savings account.

What is the Reward?

The Reward under this promotion is a **Fixed Reward**, meaning the amount you receive is fixed and determined by the steps your Invitee completes. The Reward for this promotion is made up of:

1. a **Base Reward** payable when your Invitee completes the Required Steps set out in clause "Eligibility and Required Steps of the Invitee" below (and detailed in the Promotion Invitation); and

2. a **Savings Bonus** payable in addition to the Base Reward when your Invitee also opens a savings account and pays in the minimum funds required before the end of the Promotion Period, as set out in your Promotion Invitation and on the Referrals homepage in the Revolut app.

The amount of each element of the Reward available to you, and where applicable, the Invitee, will be set out in your Promotion Invitation and on the Referrals homepage in the Revolut app.

Your Reward may vary depending on the Invitee's country of residence. The maximum number of individuals you can refer will be set out in the Promotion Invitation. If you refer more than the limit, you will not receive any Reward for these additional Invitees.

Eligibility and Required Steps of the Referrer

To be eligible for this promotion, you must:

1. be an existing Revolut Personal customer with an active, unrestricted account; and
2. have received a Promotion Invitation.

The Required Steps for you are:

1. invite an Invitee to join Revolut by sending them a unique referral link (the **Referral Link**) via the referrals homepage in the Revolut app, or by following the link in the follow-up email, push notification or other communication from us (the Promotion Invitation);
2. be the sole sender of the message, and only refer individuals you know and have permission to contact; and
3. ensure that your Invitee uses the Referral Link you sent them when opening a Revolut Personal account.

You must not:

1. send unsolicited referrals; or
2. mislead, or attempt to mislead, anyone in connection with this promotion.

Eligibility and Required Steps of the Invitee

To be eligible for this promotion, the Invitee must:

1. not have, and must never have held, a Revolut Personal account with any Revolut group entity;
2. be eligible to open a Revolut Personal account in their location;
3. be at least 18 years old; and
4. have received a Referral Link.

The Required Steps for the Invitee are:

1. use the Referral Link to successfully open a Revolut Personal account and complete our Know Your Customer (KYC) checks before the end of the Promotion Period. If the Invitee opens a Revolut Personal account using the normal account opening process in the Revolut app (without the Referral Link), neither you nor the Invitee will be eligible to participate in this promotion;
2. complete the steps set out in the Promotion Invitation and on the Referrals homepage in the Revolut app.

A Reward will not be paid, or may be revoked if previously paid, if the Invitee reverses a Required Step after taking it. Examples of a reversed step include, but are not limited to:

1. the Invitee closing their Revolut Personal account within 14 days of opening it;
2. the Invitee cancelling their Revolut card before it arrives;
3. the Invitee cancelling or receiving a refund for a qualifying card payment; or
4. the Invitee closing their savings account or withdrawing funds below any applicable funding threshold as set out in the Promotion Invitation within 30 days of opening it.

What is a genuine card payment?

A genuine card payment is one the Invitee makes to buy goods or services from a merchant (in store or online) at a standard market price, using their regular Revolut Personal account (not a Joint, Revolut Pro, or under-18 account).

A payment does not count if it is made to a merchant in any of the excluded categories below:

1. Cash, wire transfers, money orders, foreign currency exchanges, digital wallet top-ups, prepaid card reloads, gift cards, or crypto transactions.

2. Brokerage fees, investment products, real estate and rental management, parking, commercial and household management, or financial and professional services.
3. Betting, casino transactions, sportsbooks, or lottery tickets.
4. Tax payments, fines, court fees, bail, or government procurement.
5. Education services.
6. Utilities and wholesale goods.

When do I get the Reward?

We will credit any Reward to your Revolut Personal account within 30 calendar days of the Invitee completing the relevant Required Steps. The Base Reward is credited on completion of the Referral Steps, and the Savings Bonus is credited on the Invitee opening a savings account and meeting any applicable funding threshold, in each case before the end of the Promotion Period.

Legal bits and pieces

Subject	Clause
Promotion abuse or misuse	We may suspend, change or end the promotion if there are reasonable grounds to believe that it is being abused, or if reasonably unforeseeable circumstances outside of our control arise and make it impossible to continue the promotion. We may suspend or end the promotion on an individual or promotion-wide basis. Any issues? Contact Support in the Revolut app.
Changes or early end	If we need to change, suspend or end the promotion before the end of the Promotion Period, we will tell you in the same way we invited you to the promotion (e.g. email, push notification, in-app). If you have already participated, we will give notice through the Revolut app and/or email. If you have already taken part, any changes to these Promotion Terms will not affect you unless required by applicable law. Please contact Support if you believe you qualify for a benefit that has not been awarded to you due to the change, suspension or termination.
Local currency equivalents	Where these Promotion Terms mention a specific amount or local currency equivalent, we will use the currency of the country you indicate as your country of residence when you open your Revolut Personal account (your "base currency"). Any transaction in another currency

Subject	Clause
	will be converted to the base currency and applied towards the relevant threshold.
Relationship with the Savings Terms	The improved savings rate available to Invitees is offered separately under the Savings Terms and is not part of these Promotion Terms. We are not obliged under these Promotion Terms to provide the Invitee with any savings rate. The Savings Bonus payable to you depends only on the Invitee opening a savings account [and meeting any applicable funding threshold], not on the savings rate the Invitee receives.
Fraud or rule-breaking	If you breach the Personal Terms, these Promotion Terms, or participate in the promotion fraudulently, we may reverse any Reward credited to your account. By proceeding, you authorise and consent to us debiting your account in the amount of the Reward. In this case, we may also close your Revolut Personal account.
Account closed or restricted	To receive the Reward, you must have an active Revolut Personal account (not closed, suspended or restricted) at the end of the Promotion Period and at the time you are due to receive the Reward.
Taxes	If you receive any benefit from this offer, it may be subject to income tax in your country of residence or where you are a tax resident. It is your responsibility to pay any tax that might apply. Revolut is not responsible for your tax obligations related to this promotion.
Data and privacy	We will process your personal data in line with the Customer Privacy Notice that applies to your Revolut Personal account.
Liability	We are liable to you in accordance with applicable law. Nothing in these Promotion Terms excludes or limits our liability for fraud, wilful misconduct, gross negligence, injury to life, body or health, or any other liability that cannot be excluded or limited under applicable law. Subject to the above, and to the maximum extent permitted by applicable law, we are not liable for loss that was not reasonably foreseeable.
Exclusions	Employees, directors, agents, contractors and affiliates of Revolut group entities are not eligible for this promotion.
Language	These Promotion Terms are published in English and may be translated to other languages. Please refer to the table below to find out which language applies and is

Subject	Clause
	legally binding, depending on the Revolut group entity that provides you with your Revolut Personal account.

This promotion is organised and offered to you by the Revolut group entity that provides you with your Revolut Personal account. If you have a complaint about this promotion, you can raise it directly with them (by using this [form](#) or emailing them at formalcomplaints@revolut.com). Please see below for the registered addresses of each Revolut group entity and the relevant laws and courts that have jurisdiction to determine any dispute you may have in relation to this promotion. You can rely on the mandatory consumer protection rules and laws of the country where you live.

Revolut group entity/branch	Registered address	Law that applies to these Promotion Terms and the prevailing (legally binding) language	Which courts have jurisdiction
Revolut Bank UAB, Sucursal en España	With tax ID W0250845E, duly registered with the Commercial Registry in Madrid under Volum 44863, Sheet 1, Section 8, Page M-789831 and with the Bank of Spain under number 1583. Its address is at Príncipe de Vergara 132, 4 planta, 28002, Madrid (Spain).	Spanish law. The Spanish version of these terms prevails over the English version and will be used in any proceedings.	The competent courts of Spain.

If you would like to find out more about which Revolut entity provides your services, please visit our [Help Centre](#). If you have any other questions, please reach out to us via the in-app chat in the Revolut app.

Local Tax Rules for Customers Residing in Spain

Please note that any payment under this promotion might be subject to IRPF as income from movable capital subject to withholding tax (in accordance with the

applicable legislation and without prejudice to the provisions of the provincial tax regimes). You, when receiving such payments, must declare a yield of movable capital in your savings taxable base determined by the full amount received, and you can deduct from the tax liability the withholding on account practiced.