

Crypto Referrals Terms

What is the Promotion about?

Revolut Digital Assets Europe Ltd ("**RDAEL**") is offering selected existing customers residing in Cyprus and Spain the opportunity to earn a bonus referral reward (the "**Reward**") in the form of cash credited to the main balance of their Personal account held with their Revolut account offering entity (the "**Revolut Personal account**"), by referring someone (the "**Invitee**") to sign up for a Revolut Crypto retail account (the "**Promotion**").

The Promotion is additional to and does not affect any other promotions or referral terms that may apply between you and your Revolut account offering entity.

Anyone who has received an invitation to the Promotion directly from us on a tile in the home screen of the Revolut app and via email (a "**Referral Invite**") is eligible to refer someone. All the Invitee will need to do is complete the steps set out in these terms and conditions (these "**Terms**") and in the Referral Invite. We'll also send you an email to the email address registered to your Revolut Personal account, setting out everything you need to know (unless you've asked us not to send you Revolut marketing emails).

The Promotion will be available only for the time period specified in the Referral Invite. We call this the "**Promotion Period**". Any Rewards will only be paid if all the criteria in these Terms are met by both the selected RDAEL customer and their Invitee during the Promotion Period. Sometimes an Invitee may have longer than the Promotion Period to complete the relevant steps - if this applies, the specific date will be confirmed in the Revolut app.

The terms and conditions that apply to the Promotion are made up of these Terms and the information included in the Referral Invite (the "**Promotion Terms**").

You must comply with these Promotion Terms, the [Personal Terms](#), and the [Revolut Crypto Terms](#) at all times when participating in the Promotion.

What do you need to do to earn a Reward?

Once you receive an Referral Invite, the following steps must be completed:

- Invite someone to join Revolut Crypto, by either tapping on the "Invite friends" button displayed in the Referral tile in the home screen of your app, or in the follow up email from us.
- Once you do this, a draft message containing your unique referral link will appear. You can customise the message and send it to your Invitee/s. You agree you will not (attempt to) mislead anyone in connection with this Promotion.

- When sending referral messages, you agree you alone are the sender of the message, will only send it to people you know, have permission to send it to, will not “spam” anyone with referrals, and will remain compliant with all applicable laws.
- Each Invitee must click on your unique link for you to be eligible for the Promotion. We'll confirm the maximum number of people you can refer as part of the Promotion in the Referral Invite. If you refer more people than this, you will not be paid any Rewards for these additional Invitees even if they complete the relevant steps successfully.

The amount of the Rewards is unique to you and it will be paid in the base currency of your Revolut Personal account. All details regarding the amount of the Reward for each referral will be set out in the Referral Invite.

What does your Invitee need to do for you to earn the Rewards?

For you to be eligible for the Reward, your Invitee **must** complete each of the following additional steps during the Promotion Period set out in the Referral Invite:

- **Successfully signup for Revolut Crypto**, for the first time, using your unique referral link; and
- **Conclude a certain number of cryptocurrency trades as described in the Referral Invite**, where each trade is defined as a buy or sell transaction meeting the specified minimum amount. At least one of these trades must be a purchase (buy transaction). Transfers or deposits of cryptocurrency from external sources do not count toward this requirement.

You will not be paid a Reward (or may have a Reward that has been previously paid reversed) if your Invitee reverses one of these steps after taking it. For example, if they close their crypto account within 14 days of opening it or cancel any of the orders submitted before they are executed (in the case of limit orders).

What other legal information should I know?

1. We may change, suspend or end the Promotion earlier than the end of the Promotion Period if the Promotion is being abused or may negatively affect Revolut's goodwill or reputation. We may do this on an individual or promotion-wide basis.
2. If we need to change, suspend or end the Promotion before the end of the Promotion Period, we will announce this in the same way the Promotion was announced and, we will give you notice through an email, push notification and/or

in-app Inbox message. Any changes to the Promotion Terms will not affect your rights, if you have already participated in the Promotion.

3. This Promotion is a one-sided campaign, where only the RDAEL customer who was invited to refer a friend (not the Invitee) can be awarded any Reward/s.
4. To be eligible for the Rewards, you must have an active Revolut Personal account and retail crypto-asset account (meaning that your account is not restricted, suspended, or closed) opened with RDAEL throughout the Promotion Period and at the time we are due to credit your account with any Reward/s.
5. We will confirm in the Referral Invite when you can expect to receive any Reward/s you are due as part of the Promotion.
6. We reserve the right to reverse any Reward/s credited to your Revolut Personal account if we become aware that you have breached these Promotion Terms. We will consider the reversal of any Reward/s to have been done with your consent and the payment to have been authorised by you.
7. RDAEL will not be liable for any loss that is not due to fault or gross negligence, whether directly or indirectly suffered, as a result of an event outside of its control which means we are unable to continue running the Promotion as planned. Please contact Support if you believe you qualify for a particular benefit in relation to the Promotion that has not been awarded to you as a result of early suspension or termination.
8. By participating in this Promotion, you confirm that you understand that any Reward may be subject to local income tax in the country of your residence and/or in the local territory where you are tax resident. It is entirely your responsibility to pay any tax which may arise from receiving any Reward. RDAEL will bear no liability for any tax obligations which may arise from receiving any Reward as part of this Promotion.
9. RDAEL needs to process your personal data to perform our obligations under these Promotion Terms. For more information about how we handle personal data, see our [Customer Privacy Notice](#).
10. Please note that any payment under this Promotion is subject to IRPF as income from movable capital subject to withholding tax (in accordance with the applicable legislation and without prejudice to the provisions of the provincial tax regimes). You, when receiving such payments, must declare a yield of movable capital in your savings taxable base determined by the full amount received, and you can deduct from the tax liability the withholding tax on the account. The total amount of the payment will be the amount communicated in the promotion invitation received in the app plus the amount of tax that we are obliged to withhold. A 19%

income tax withholding is made on this amount, which results in the net amount paid.

This Promotion is organised and offered to you by Revolut Digital Assets Europe Ltd, a crypto-asset service provider registered in Cyprus, with company registration number HE430310 having its registered office at Pikioni 10 Flat/Office 5 3075, Limassol, Cyprus. If you have a complaint about this Promotion, you can raise it directly with them.

The laws of Spain apply to these Promotion Terms. If you want to take legal action against us in connection with these Promotion Terms, the courts of Spain can deal with any matter relating to any such action.

You will benefit from any mandatory provisions of the law of the country in which you are resident. Nothing in these Terms affects your rights as a consumer to rely on such mandatory provisions of local law.