Welcome to the Revolut New Zealand Referral Promotion (the "**Promotion**"), offered by Revolut Bank New Zealand Limited (NZBN 9429048733212) ("**Revolut**", "**we**", "**our**" or "**us**").
The terms and conditions of the Promotion are set out below (the "Terms"). These Terms apply in addition to the other terms and conditions that apply to you as a customer of Revolut, including the Personal Terms and the Fees and Charges Section.

Promotion Period

The Promotion starts on the day an In-App Referral Invite is made to you in the Revolut app, and ends on the date stated in that In-App Referral Invite (the "**Promotion Period**").
If not otherwise specified in the In-App Referral Invite, the end date and time stated in the In-App Referral Invite is in GMT time. This means that the Promotion Period will end at the NZ time equivalent to what is displayed in the In-App Referral Invite.

What is the Promotion about?

This Promotion allows Eligible Customers to earn monetary rewards for each Eligible Referral that completes all the referral steps (the "**Rewards**") during the Promotion Period.
The types of Rewards are:

- **Fixed Amount Rewards:** a fixed, lump-sum Reward for each fully completed Eligible Referral; or
- **Tiered Rewards:** the total Reward amount depends on the individual steps the Eligible Referral completes.

The type and amount of the Rewards are unique to you, and to each Promotion Period, and are stated in the referral section of your Revolut app (the "**In-App Referral Invite**").
When you and the Eligible Referral live in the same country, the amount of the Reward will always be the amount stated in the In-App Referral Invite. However, if the Eligible Referral lives in a different country, the amount may be different to what is stated in the In-App Referral Invite, as set out below:

- If they live in Brazil, the amount will be capped at BRL100;
- If they live in Mexico, MXN300; and

- If they live in any other country, the amount will be what is stated in the In-App Referral Invite.

The maximum number of Eligible Referrals an Eligible Customer can refer is set out in the In-App Referral Invite. If you refer more than this number, you will not receive any additional Rewards.

Who can make referrals?

In order to make a referral as part of this Promotion, you must be an Eligible Customer. An "**Eligible Customer**" is a customer that has, during the Promotion Period:

- personally received an In-App Referral Invite from Revolut inviting you to participate in the Promotion;
- passed Revolut's 'Know Your Customer' checks and been onboarded;
- an active Revolut account; and
- not previously closed a Revolut account or had an account become suspended or restricted.

How do I make a referral?

To make a referral, open the In-App Referral Invite and tap the "Invite friends" button. After clicking the "Invite friends" button, a suggested message containing your unique referral link will appear. You can customise the draft message before sending it out, but you must not change the unique referral link.

You must be the sole sender of any referral, and must only refer individuals you have a personal relationship with and for whom you have explicit permission to contact. In particular, you must not:

- send unsolicited referrals or use the referral link for mass-marketing; or
- mislead or attempt to mislead anyone in connection with this Promotion.

Who is eligible to be referred to Revolut and what does the Eligible Referral need to do for you to earn Rewards?

An "**Eligible Referral**" is defined as a new customer that has, during the Promotion Period:

- clicked the unique referral link sent to them from an Eligible Customer and followed the required steps;
- applied for a new Revolut Standard, Plus, Premium, Metal or Ultra account;
- passed Revolut 'Know Your Customer' checks and been onboarded;
- not previously closed a Revolut account, or had an account become closed, suspended or restricted; and
- complete the steps in the Eligible Customer's In-App Referral Invite, within the timeframes set out in that In-App Referral Invite.

Once an Eligible Referral has completed these steps, the Eligible Customer will be eligible for the Reward as set out in their In-App Referral Invite..
A Reward will not be paid, or may be revoked if previously paid, if the Eligible Referral reverses a required step after taking it. Examples of a reversed step include, but are not limited to the Eligible Referral:

- closing their Revolut Personal account within 14 days of opening;
- cancelling their Revolut card before it arrives; and
- cancelling or receiving a refund for a qualifying card purchase.

What is an eligible Top-Up?

An In-App Referral Invite may require an Eligible Referral to top up their account. Any step requiring a top-up must be fulfilled by a genuine top-up using a source of funds external to Revolut, such as a bank card, bank transfer, Apple Pay or Google Pay, during the Promotion Period. For example, a transfer from another Revolut account is not a top-up external to Revolut.

What is an eligible transaction?

An In-App Referral Invite may require an Eligible Referral to perform a transaction. The number of transactions an Eligible Referral must make in order to complete the referral steps will be set out in the In-App Referral Invite.
Where an Eligible Referral is required to perform a transaction, the transaction must be:

- for an amount equal to or greater than the minimum amount stated in the In-App Referral Invite;

- for the genuine purchase of goods and/or services from a third-party merchant;
- made online, in person at a physical location, or a combination of both online and in person at a physical location, based on the requirements set out in the In-App Referral Invite; and
- made during the Promotion Period.

Examples of transactions which are not genuine purchases of goods and/or services include:

- transfers of funds within the Revolut app;
- the purchase of cryptocurrencies or commodities within the Revolut app;
- money transfer services;
- cash or quasi-cash (e.g. Gift Cards, Money Orders);
- gambling; or
- investments.

How do I claim the Rewards?

If the requirements of these Terms are met, you will receive the relevant Reward **within 10 business days of the Eligible Referral successfully completing the required referral steps.**

What else should I know?

Revolut reserves the right to change, modify and/or supplement these Terms at any time during the Promotion Period. If we exercise this right in a way that is detrimental to you in your capacity as an Eligible Customer, we will notify you directly. In all other instances we will try to give advance notice on our website. Please contact Customer Support if you have any questions.

This Promotion is a one-sided campaign, where only the Eligible Customer (not the Eligible Referral) benefits from the Reward.

If you close your Revolut account or your account becomes suspended or restricted before you receive any Reward under this Promotion, then you will no longer be entitled to receive any such Reward and it will not be paid to you.

If we have reasonable grounds to believe that you or someone you refer have engaged in any fraud or material abuse of this Promotion (such as for example attempting to

obtain an unfair advantage through deception) we may in our sole discretion take any actions we see fit in the circumstances.
Any disputes arising out of or in connection with these Terms can be dealt with by the Courts of New Zealand.