

On 1 July 2022 we are merging Revolut Payments UAB to Revolut Bank UAB. This version of our terms will apply from 1 July 2022. From 1 July 2022 the insurance distribution services will be provided by Revolut Insurance Europe UAB. If you would like to see the terms that apply until 1 July 2022, please click [here](#).

Plus, Premium & Metal Terms

## 1. Why this information is important

This information sets out the extra services we provide to our Plus, Premium and Metal users. It also sets out other important things that you need to know.

These terms and conditions are part of the legal agreement (the agreement) between you and us referred to in the [Personal Terms](#) (the personal terms). If there is any inconsistency between the personal terms and these terms and conditions, these terms and conditions will apply.

You can ask for a copy of these terms and conditions through the Revolut app or from one of our support agents at any time.

Please read these terms and conditions carefully.

Your subscription for the Plus, Premium or Metal service will automatically renew every year unless you give us notice to end it before the automatic renewal. Regardless of how you pay your subscription, we may charge a fee if you end the subscription within 10 months of it starting. Our fees are set out on the [Fees page](#).

We may restrict your right to upgrade or downgrade your subscription more than once in a 12-month period.

## 2. About us

We are Revolut Bank UAB (**Revolut Bank**), an authorised bank which is regulated by the Bank of Lithuania. Our company number is 304580906.

In relation to the business of insurance distribution, Revolut Insurance Europe UAB (**Revolut Insurance Europe**), company number 305910164, is enrolled by the Bank of Lithuania on the list of insurance brokerage undertakings. This list can be found on the [website of the Bank of Lithuania](#).

Revolut Bank and Revolut Insurance Europe both have their registered office at Konstitucijos ave. 21B, 08130 Vilnius, the Republic of Lithuania.

Except where these terms and conditions say otherwise, the rights and obligations set out in these terms apply to you and Revolut Bank.

## The Metal/Premium/Plus Services

### 3. What are the Plus services?

Plus users have access to all the services available to personal account holders on a Standard Plan, as well as the following benefits:

- two free Revolut Plus cards (and one free replacement each subsequent year);
- up to three active physical Revolut cards at any one time;

- up to 2 Revolut Junior accounts with the full set of features;
- access to Purchase Protection, Refund Protection and Ticket Cancellation Insurance for purchases made with your Revolut account; and
- priority customer support through the Revolut app.

#### 4. What are the Premium services?

Premium users have access to all the services available to users on a Plus and Standard plan, as well as the following benefits:

- two free Revolut Premium cards upfront (and one free replacement each subsequent year);
- access to up to 2 Revolut Junior accounts with the full set features;
- unlimited free currency exchange;
- double the free ATM withdrawal allowance of Standard users;
- international travel insurance;
- the opportunity to buy airport lounge passes; and
- access to cryptocurrency and precious metals at better rates than Standard and Plus users.

#### 5. What are the Metal services?

Metal users have access to all the services available to Standard, Plus and Premium users above, as well as the following benefits:

- one free contactless stainless steel Revolut Metal card;
- cashback in a number of currencies, precious metals or cryptocurrencies (these may change from time to time);
- four times the free ATM withdrawal allowance of Standard users;
- higher interest rates for Savings Vaults (where they are available to us);
- access to up to 5 Revolut Junior accounts with the full set of features; and
- any other benefits we add from time to time.

#### 6. The Metal cashback service

When Metal users pay for certain things with their Metal Card, we may (but do not have to) credit your account with an amount equivalent to a percentage of your payment. We call this a cashback. We may change the percentage of the cashback for any reason, including the country you make the payment in or the merchant you make the payment to. All Metal cashback for EEA and Swiss customers will be earned at a rate of 0.1% in Europe and 1% outside Europe.

There is a limit to how much Metal Cashback you can receive in one monthly billing cycle. This is set out in our Fees Page.

**We recover the cashback from you if:**

- the payment that earned the Metal cashback is refunded to you;
- you earned the Metal cashback fraudulently; or
- you broke this agreement in order to get the Metal cashback.

We will recover the amount of the Metal cashback by taking it out of your account. We will consider the recovery to be done with your consent and the payment to be authorised by you. If we cannot recover the amount of the Metal cashback from your account, you will still owe us the relevant amount. We may then recover the amount from a stored card or exercise our right of set-off. We may also take legal steps to recover the amount you owe us. If we do, you may have to pay our reasonable costs of doing so.

You can read more about how we can recover amounts that you owe us in the [Personal Terms](#).

### **Payments that won't earn a cashback**

We can't give you cashback when doing so would break any law or regulation, or if the payment you make with your Revolut card is just to another account or payment card (such as another bank account or a credit card).

## 7. Plus Revolut Card

If you become a Plus user you'll be able to order a Plus Revolut Card (a Plus Card). We'll also issue an extra Plus Card if you ask for one. You can still use other Revolut cards you have. We may charge fees for any Plus Cards that we issue.

## 8. Premium Revolut Card

If you become a Premium user you'll be able to order a Premium Revolut Card (a Premium Card) with exclusive designs. We'll also issue an extra Premium Card if you ask for one. You can still use other Revolut cards you have.

We may charge fees for any Premium Cards that we issue.

## 9. Metal Revolut Card

If you upgrade to Metal, we'll issue you with a Metal Revolut Card (a Metal Card) that is only available to Metal users. You can only hold one Metal Card at any time. You can still use other Revolut cards you have.

## **Insurance**

### 10. Travel insurance as part of your Premium and Metal subscription

The rights and obligations set out in this section apply to you as beneficiary of the group policy held by Revolut Bank, Revolut Bank as a group policy holder and Revolut Insurance Europe as an insurance broker distributing the group policy. This section describes:

- how Revolut Insurance Europe arranges collective travel insurance for Revolut Bank to be able to offer travel insurance benefits as part of your subscription; and

- how non-life insurance company AWP P&C S.A. - Dutch Branch, underwriter, address: Poeldijkstraat 4, 1059 VM, Amsterdam, e-mail address: [claims.awpeurope@allianz.com](mailto:claims.awpeurope@allianz.com) (underwritten by Allianz Global Assistance, AWP P&C S.A. – Dutch branch) (Allianz Assistance) is responsible to you for handling any claim you make in relation to your travel insurance benefits, and for making any payments to you after a successful claim.

We know that when you're looking forward to traveling the last thing you want to do is arrange insurance. This is why we at Revolut arrange travel insurance benefits for you. Revolut Bank has engaged Revolut Insurance Europe - an insurance brokerage company that carries out the activity of insurance mediation - to arrange the collective travel insurance on behalf of Revolut Bank. Revolut Insurance Europe has arranged the travel insurance from a third party insurance provider Allianz Assistance. For this arrangement, Revolut Bank pays a service fee to Revolut Insurance Europe.

Revolut Insurance Europe and Revolut Bank don't control or own Allianz Assistance in any way, and Allianz Assistance doesn't control or own us.

We will not provide you with advice or a recommendation on the suitability of the travel insurance benefits for you. Please make sure the benefits are suitable for you by reading the insurance product information document (IPID) and the Travel Insurance Conditions for Beneficiaries (Conditions for Beneficiaries), paying attention to what is and isn't covered. You cannot cancel your insurance benefits without also canceling your subscription to the Premium or Metal service.

To be eligible for travel insurance benefits you must be aged over 18. More detailed information about your insurance benefits is provided in the Conditions for Beneficiaries and IPID. Please read them carefully. There is a copy of these documents in the Revolut app. The Conditions for Beneficiaries also include other information relevant to you, such as the rights of the insurer where you do not follow the terms set out in the Conditions for Beneficiaries, claims information, information on how the insurer processes your personal data, applicable law and similar.

The continuing provision, scope and terms of the travel insurance benefits may be changed or canceled by us or by Allianz Assistance at any time. Wherever possible, we will give you advance notice of any detrimental changes to or cancellation of the insurance benefits. If you don't meet the conditions for having the insurance benefits, this doesn't change the subscription you pay for the Premium or Metal plan.

## 11. Complaints and insurance claims

If you are unhappy with how your travel insurance was arranged, please get in touch through the Revolut app. Problems can usually be quickly solved in this way. Details for complaints handling are provided in the [Insurance terms](#).

### **Complaints about the travel insurance**

If you want to make a complaint in connection with the travel insurance benefits, please contact Allianz Assistance directly. You can find out how to do this in the insurance section of the Revolut app. Allianz Assistance will handle your complaint and communicate with you in English, unless they tell you otherwise. If you send any complaint to us, we will pass it on to Allianz Assistance without dealing with it.

### **How to make a claim with respect to your travel insurance benefits**

If you want to make a claim, please contact Allianz Assistance directly. You can find out how to do this in the insurance section of the Revolut app. Allianz Assistance will handle your claim and communicate with you in English, unless they tell you otherwise.

## 12. Purchase Protection, Refund Protection and Ticket Cancellation insurance as part of your Plus, Premium or Metal subscription

The rights and obligations set out in this section apply to you and Revolut Insurance Europe. This section describes:

- how Revolut Insurance Europe arranges purchase protection, refund protection and ticket cancellation insurance as part of your subscription with Revolut Bank and distributes it to you; and
- how an insurance intermediary appointed by our insurance partners, QOVER SA, registered with the Crossroads Bank for Enterprises under number 0650.939.878 (RLE Brussels) and registered at FSMA as an untied insurance agent under number 0650.939.878 (Qover), is responsible for handling any claim you make under your purchase protection, refund protection and ticket cancellation insurance, and for making any payments to you after a successful claim.

We know that when you're looking forward to buying a new phone, laptop or tickets to your favorite concert the last thing you want to do is arrange insurance. This is why purchase protection, refund protection and ticket cancellation insurance has been included in the plan for you, providing you with specified levels of protection depending on the item purchased on your Revolut Card. Revolut Insurance Europe will not provide you with advice or a recommendation on the suitability of this insurance for you. Please make sure the insurance is suitable for you by reading the insurance product information document (IPID), statement of insurance and the Purchase Protection, Refund Protection, Ticket Cancellation Insurance Master Policy Terms & Conditions (Policy), paying attention to what is and isn't covered.

Revolut Insurance Europe has worked with the following insurance providers to be able to include purchase protection, refund protection and ticket cancellation insurance as part of the Plus, Premium and Metal plans:

- to customers in all EEA jurisdictions, except for Liechtenstein: Chubb European Group SE is a non-life insurance undertaking governed by the provisions of the French insurance code and authorised and regulated by the Autorité de Contrôle Prudentiel et de Résolution (ACPR) with registration number 450 327 374 RCS Nanterre and the following registered office: La Tour Carpe Diem, 31 Place des Corolles, Esplanade Nord, 92400 Courbevoie, France, email address: [contact@qover.com](mailto:contact@qover.com) (Chubb);
- to customers in Liechtenstein only: Chubb Insurance (Switzerland) Limited is a non-life insurance company registered in Switzerland under the registration number CHE-114.502.001, supervised by the Swiss Financial Market Supervisory Authority FINMA, with registered offices at Bäregasse 32, 8001 Zurich, Switzerland, email address: [contact@qover.com](mailto:contact@qover.com) (Chubb); and
- to customers in all EEA jurisdictions, except for Liechtenstein: Wakam, A French société anonyme (public limited company) 120-122, rue Réaumur, 75002 Paris (France), is a non-life

insurance company approved by the ACPR 4 Place de Budapest, CS 92459, 75436 PARIS CEDEX 09, under number 4020259, email address: [contact@qover.com](mailto:contact@qover.com) (Wakam).

Revolut Insurance Europe doesn't control or own Chubb / Wakam in any way, and Chubb / Wakam don't control or own Revolut Insurance Europe.

Revolut Insurance Europe is carrying out insurance distribution on behalf of the insurers Chubb / Wakam. You do not have to pay anything to Revolut Insurance Europe for arranging the insurance with Chubb and Wakam - Revolut Insurance Europe may receive profit share commission from Chubb and Wakam, and receives a service fee from Revolut Bank for insurance intermediary services.

You cannot cancel your insurance cover without also canceling your subscription to the Plus, Premium or Metal service.

To be eligible for purchase protection, refund protection and ticket cancellation insurance you must be aged 18 or above and you must have made the relevant purchase in full with your Revolut Plus, Premium or Metal account. There are also additional eligibility requirements you must satisfy, which depend on whether you are seeking to make a purchase protection, refund protection or ticket cancellation claim. The full list of criteria can be found in the Policy. Please read the Policy as well as the IPID carefully. There is a copy of these documents in the Revolut app. The Policy also includes other information relevant to you, such as the rights of the insurer where you do not follow the terms set out in the Policy, complaints information, information on how the insurer processes your personal data, applicable law and similar.

If you don't meet the conditions for having the insurance, this doesn't change the subscription you pay for the Plus, Premium or Metal plan.

### 13. Complaints and insurance claims

If you are unhappy with how your insurance was arranged, please get in touch with Revolut Insurance Europe through the Revolut app. Problems can usually be quickly solved in this way. Details for complaints handling are provided in the [Insurance terms](#).

#### **Complaints about the purchase protection, refund protection and ticket cancellation insurance**

If you want to make a complaint in connection with the purchase protection, refund protection and ticket cancellation insurance policy, please contact Qover directly. You can find out how to do this in the insurance section of the Revolut app. If you send any complaint or claim to us, we will pass it on to Qover without dealing with it.

#### **How to make a claim under the purchase protection, refund protection and ticket cancellation insurance**

If you want to make a claim, please contact Qover directly. You can find out how to do this in the insurance section of the Revolut app.

## **Fees and cancelling**

### 14. Paying your Plus, Premium or Metal subscription

You can pay your subscription fee in monthly instalments or pay the full subscription once a year. These fees are set out in our [Fees page](#).



When you become a Plus, Premium or Metal user we will ask you to pay the subscription from a debit card or credit card you've registered with us (your stored card). We will take the subscription from that stored card while you remain a Plus, Premium or Metal user.

If we can't take payment from your stored card for any reason (for example, because it has expired), we will ask you to register another card which will become your new stored card. If you don't do this within seven days, we'll take the subscription from your account. We may also take legal steps to collect the payment. If we do, you may have to pay our reasonable costs of doing so.

You may be responsible for paying any taxes or costs that we are not responsible for collecting from you.

*Unfortunately, if you do not pay the subscription within 30 days of it becoming due, we'll have to cancel your subscription.*

## 15. Fees for downgrading your Plus, Premium or Metal subscription

You can end your Plus, Premium or Metal subscription at any time (we call this a downgrade). However, you may have to pay a fee. You'll still be able to benefit from the services you get for your subscription until the end of the month you have paid a subscription for. After then, you'll become a Standard user again (a personal account holder who does not pay a subscription for the Plus, Premium or Metal service).

We may waive the fee you pay for a downgrade. Where we do this, you might need to promise to do (or not do) certain things to be eligible for the waiver. For example, we might waive your downgrade fee if you sign up to a new plan, but you might need to promise not to cancel that new plan within a certain time. Whether or not we will waive a fee is our decision. We'll let you know if we are willing to waive a break fee for you (for example, in app or by email).

The fees for ending or downgrading your subscription are set out below.

### If you downgrade within 14 days

If you pay your subscription in monthly instalments, we'll give you a full refund of your subscription. If we sent a Plus or Premium Card to you, we'll charge you the delivery fee, and may deactivate the card. If you ordered a Metal Card, we'll charge you EUR 40 for the card (or the equivalent in the currency of your Revolut account), plus any delivery fee.

If you pay the full subscription once a year, we'll give you a full refund of your subscription. If we sent a Plus or Premium Card to you, we'll charge you the delivery fee, and may deactivate the card. If you ordered a Metal Card, we'll charge you EUR 40 for the card (or the equivalent in the currency of your Revolut account), plus any delivery fee.

We call this your right of withdrawal. This means that you can withdraw from your Plus, Premium or Metal subscription within the first 14 days of subscribing. You have a right to withdraw without paying any penalties (except for the Metal Card and delivery) and without having to indicate any reason.

### If you downgrade after 14 days but within 10 months

If you pay your subscription in monthly instalments, we won't make any refund and you'll have to pay the subscription for the month in which you tell us you'd like to end or downgrade your subscription. We'll also charge a break fee equal to two months' subscription.

If you pay the full subscription once a year, we won't refund any of the full year's subscription you paid, but we won't charge a break fee.

## If you downgrade after more than 10 months

If you pay your subscription in monthly instalments, you'll have to pay the subscription for the month in which you tell us you'd like to end or downgrade your subscription, but we won't charge a break fee.

If you pay the full subscription once a year, we won't refund any of the full year's subscription you paid, but we won't charge a break fee.

## **It's easy to end or downgrade your subscription**

If you'd like to cancel your subscription, you can let us know through the Revolut app or by writing to us at Konstitucijos ave. 21B, 08130 Vilnius, the Republic of Lithuania.

## 16. When can you end my Plus, Premium or Metal subscription?

We can suspend access to your account and end your Plus, Premium or Metal subscription immediately if:

- we suspect you are behaving fraudulently or otherwise criminally;
- you haven't given us the information we need, or we have good reason to believe that the information you have given us is false;
- you have broken these terms and conditions in a serious or persistent way;
- you owe us money and, despite us asking you to pay us, you have not done so within a reasonable period of time;
- you've been declared bankrupt; or
- we must do so under any law, regulation, court order or ombudsman's instructions.

We may also end your subscription for other reasons, but we will give you at least two months' notice through the Revolut app, by text message or in an email.

## 17. We can change these terms

We can change these terms and conditions, but we'll only do so for the following reasons:

- if we think it will make them easier to understand or more helpful to you;
- to reflect the way our business is run, particularly if the change is needed because of a change in the way any financial system or technology is provided;
- to reflect legal or regulatory requirements that apply to us;
- to reflect changes in the cost of running our business; or
- because we are changing our products or services or introducing new ones.

### **Telling you about changes**

If we add a new product or service that doesn't change these terms and conditions, we may add the product or service immediately and let you know before you use it.



If we change an existing product or service that does not relate to payments into or out of your account, we'll normally give you 30 (thirty) days' notice before we make the change. If we make a change that relates to payments into or out of your account (for example, in relation to cash withdrawals), we'll normally give you at least sixty (60) days notice through the Revolut app before we make any change.

If we give you notice of a change, we'll assume you're happy with the change unless you tell us that you want to close your account before the change comes into effect.

## 18. Legal bits and pieces

### **Our contract with you**

Only you, Revolut Bank and, if expressly indicated in these terms, Revolut Insurance Europe have any rights under the agreement.

The agreement is personal to you and you cannot transfer any rights or obligations under it to anyone else.

### **Our right to transfer**

You agree and permit us to merge, reorganize, spin-off, transform or execute any other form of reorganization or restructuring of our company or business and/or transfer or assign all of our rights and obligations under these terms and conditions to any third party.

We will only transfer any of your and our rights or obligations under the agreement if we reasonably think that this won't have a significant negative effect on your rights under these terms or we need to do so to keep to any legal or regulatory requirement, or it is done as a result of implementation of reorganization (or a similar process).

### **Lithuanian law applies**

**The laws of the Republic of Lithuania apply to these terms and conditions and the agreement.**

Despite this, you can still rely on the mandatory consumer protection rules of the EEA country where you live.

### **The English version of the agreement applies**

If these terms and conditions are translated into another language, the translation is for reference only and the English version will apply.

### **Our right to enforce the agreement**

If you have broken the agreement between you and us and we don't enforce our rights, or we delay in enforcing them, this will not prevent us from enforcing them at a later date.

### **Taking legal action against us**

Legal action under these terms and conditions can only be brought in the courts of the Republic of Lithuania (or in the courts of any EU Member State where you reside).

## Cryptocurrency & Precious Metals

This page shows the terms for the services provided to you by us, Revolut Bank. Some sections of these terms expressly indicate the services provided to you by Revolut Insurance Europe. The Cryptocurrency and Precious Metals products are offered by our UK company, Revolut Ltd, under the [Cryptocurrency Terms](#) and the [Precious Metal Terms](#).

