

On 1 July 2022 we are merging Revolut Payments UAB to Revolut Bank UAB. This version of our terms will apply from 1 July 2022. If you would like to see the terms that apply until 1 July 2022, please click [here](#).

## 1. Why this information is important

This document sets out the terms and conditions for the use of Revolut Junior and other important things that you need to know about it. We call this document the Junior Terms.

These Junior Terms apply on top of our Personal Terms when you choose to use Revolut Junior, but our [Personal Terms](#) still apply as well. If there is any inconsistency between the Personal Terms and these Junior Terms, these Junior Terms will apply.

If you do choose to use Revolut Junior, these Junior terms will form part of the legal agreement between you (the account holder) and us (Revolut Bank UAB). There is no legal agreement between us and any Juniors you allow to use your Revolut Junior account.

To set up Revolut Junior, you must have a Revolut personal account. When we say “you” in these Junior terms, we mean a Revolut personal account holder. When we say 'Junior', we mean any person who you, if you are the Lead Parent, have allowed to use your Revolut Junior account. When we say “Lead Parent”, we mean the person who originally set up the Revolut Junior account for the Junior. When we say “Co-Parent”, we mean the person who the Lead Parent has selected to have certain limited access to, and controls in respect of, the Revolut Junior account. If you are a Lead Parent and you have not selected a Co-Parent, the terms applying to Co-Parents do not apply to you or anyone else, unless and until you select a Co-Parent for your Revolut Junior account(s).

Where the same terms apply to both Lead Parents and Co-Parents alike, we just use the term “you”. Where terms apply to Lead Parents and not Co-Parents, or vice versa, we specify who we mean by “you” in these instances.

When we say the “Revolut app” in these Junior Terms, we mean the Revolut app that you, if you are the Lead Parent, use to access your personal account (or, if you are the Co-Parent, the Lead Parent’s Revolut app for their personal account). When we say the “Junior app”, we mean the app that Juniors use to access your Revolut Junior account (if you are the Lead Parent). These are separate apps. You cannot access the Junior app and Juniors cannot access the Revolut app.

You can ask for a copy of these Junior Terms through the Revolut app at any time.

## 2. What is Revolut Junior?

Revolut Junior is designed for parents who want their children to gain financial skills and to learn how to use and manage money. If you use Revolut Junior for something else, you may breach the Junior Terms.

If you are the Lead Parent, a Revolut Junior account is a sub-account of your Revolut personal account that you allow a Junior to use. As it is a sub-account of your personal account, you are responsible for everything a Junior does using it as if you had done it yourself.

The Junior can view any transactions made on their Revolut Junior account using the Junior app. They will also be issued with a card linked to the account that they can use to spend and withdraw cash. They may be able to add it to Apple Pay or Google Pay as well. Juniors cannot make or receive transfers using the Junior app.

If you are the Lead Parent, you can send money to (and from) the Revolut Junior account, and keep track of how Juniors are spending that money, using the Revolut app.

If you are the Co-Parent, you can send money to the Revolut Junior account and keep track of how Juniors are spending their money, using your Revolut personal account. However, as a Co-Parent, you will not be able to withdraw that money once you have sent it to the Revolut Junior account. The Lead Parent can withdraw any money you have sent to the Revolut Junior account.

If you are the Lead Parent or the Co-Parent, you can also control how Juniors can use their card.

A Revolut Junior account and card can only be used to spend the money you, whether as Lead Parent or (if applicable) Co-Parent, have sent to the Revolut Junior account. If your Junior attempts a transaction using your Revolut Junior card and there are insufficient funds in the Revolut Junior account then the transaction will be declined, even if there are sufficient funds in your Revolut personal account (whether you are the Lead Parent or the Co-Parent)

### **3. Who can use a Revolut Junior account?**

If you are the Lead Parent, you can create a Revolut Junior account at any time in the Revolut app. When you do so, you must nominate the Junior who you are giving access to the account. If we ask, you also must provide us with the information we need to verify the identity of the Junior. You can only give a person access as a Junior if they are aged between 6 and 17 and you are their guardian or otherwise have legal responsibility for them.

If you have more than one Junior, you can create more than one Revolut Junior account, up to a maximum of five, depending on your plan. However, each Revolut Junior account can only have one Junior linked to it, and the Junior you nominate to have access to the account cannot be changed.

As mentioned above, if you are the Lead Parent, you can also appoint a Co-Parent to have access to your Revolut Junior accounts. Each Revolut Junior account can have a maximum of one Co-Parent attached to it. If you are the Lead Parent, you can remove the Co-Parent at any time and you can replace the Co-Parent attached to a particular Revolut Junior account up to three times in one year.

If you are a Lead Parent and have multiple Revolut Junior accounts, you can appoint different Co-Parents to those accounts. A Co-Parent can be attached to a maximum of five Revolut

Junior accounts (whether in their capacity as a Lead Parent or Co-Parent).

## 4. Who is the legal owner of a Revolut Junior account and card?

### **This section only applies to Lead Parents.**

If you are the Lead Parent, as a Revolut Junior account is a sub-account of your Revolut personal account, you are the legal owner of it. You, as the Lead Parent, are responsible for everything a Junior does using your Revolut Junior account as if you had done it yourself.

This includes any Revolut Junior card. Each card issued for your Revolut Junior account is issued to you as the Lead Parent and you authorise your Junior to use it on your behalf. You, as the Lead Parent, are responsible for it and everything a Junior does using it as if you had done it yourself.

Although we provide you as the Lead Parent with tools to assist you to control your Junior's use of Revolut Junior (like preventing ATM withdrawals or online purchases, and by adding or removing money), you remain responsible for that use.

Only you, as the Lead Parent, and we (Revolut Bank UAB) have rights under these Junior Terms. Juniors do not. This agreement is personal to you and you cannot transfer any rights or obligations under it to anyone else.

## 5. What are my responsibilities?

### **This section only applies to Lead Parents.**

As your Revolut Junior account's legal owner, you, as Lead Parent, are responsible for it and all actions taken by your Junior with it. We do not accept any liability for how or where the Junior Card is used by your Junior.

You are also responsible for:

- explaining to your Junior how to use your Revolut Junior account and card in line with these Junior Terms (and must do so before they start using it).
- ensuring that your Junior's use of your Revolut Junior account (for example, the things they buy with it) is acceptable to you.
- making sure that the money in the Revolut Junior account is sufficient (but not excessive) for your Junior.
- keeping your Revolut Junior cards and their PINs and details safe, and freezing them and reporting them to us if they are lost or stolen.
- contacting us to resolve any issues with or questions about the account (customer support is not offered in the Junior app).

Remember, the rules on account and card use set out in the [Personal Terms](#) apply to your Revolut Junior account as well because it is a sub-account of your Revolut personal account, as Lead Parent. This means you are also responsible for ensuring that your and your Junior's use of

your Revolut Junior account is in line with those Personal Terms. If you have appointed a Co-Parent, you are also responsible for ensuring that their use of the Revolut Junior account is in line with the Personal Terms.

## 6. Who can use a Revolut Junior card and what for?

If you are a Lead Parent, you can order one Revolut Junior card for each Revolut Junior account. This card must be used by, and only by, the Junior you nominated to have access to the account. If you are a Co-Parent, you cannot order any Revolut Junior cards.

The Revolut Junior card can be used like any other card on your Revolut personal account to make online purchases online or in person and to make ATM withdrawals. You, whether you are a Lead Parent or Co-Parent, can turn these features on and off from the Revolut app.

Your Revolut Junior card may also be eligible for Apple or Google pay. This means that your Junior may be able to use the card through their Apple or Android device, as well as just by using the physical card. Bear this in mind if you want to take your Junior's card away from them for any reason. We suggest you freeze the card in the Revolut app if you want to stop the Junior using it.

To make the Revolut Junior card as safe and secure as possible, we block merchant types which we think aren't age appropriate for Juniors. For example, merchants who only sell alcohol, cigarettes and gambling products. To do this, we rely on the merchant's registered business type (also known as an 'MCC code'), not the actual details of what is being bought on a Revolut Junior card. This means Revolut Junior Cards are not restricted from, for example, buying alcohol at a supermarket (because the category of 'supermarket' is not restricted) or at a merchant with an inaccurate registered business type. If we turn a merchant off, you can't turn it back on.

## 7. Can I use Revolut Junior in more than one currency?

You (if you are a Lead Parent) can only open Revolut Junior accounts in the base currency of your Revolut personal account. This is normally the currency of the country of the address of the Lead Parent's Revolut personal account. You can only send money to Revolut Junior accounts in this currency too. If you are the Co-Parent, you also can only send money to the Revolut Junior account in the currency of the Lead Parent's personal account.

If you or your Junior uses a Revolut Junior Card to make a purchase in a currency other than your base currency (as the Lead Parent), we'll perform a currency conversion in the same way as we would for a transaction on your Revolut personal account.

## 8. Are there any fees or limits on a Revolut account

It is free to create a Revolut Junior account.

If you order a Revolut Junior card, the Standard Revolut personal account delivery charges

apply (see [Delivery Charge for Revolut Cards](#)).

The use of your Revolut Junior account is subject to the same fees as for your Revolut personal account, other than the following exceptions:

- The value of free ATM withdrawals allowed before a fee applies is less. ATM withdrawals are free on each individual Revolut Junior card up to EUR 40 per rolling month. After that, a 2% fee applies.
- The value of foreign exchange allowed before a high-frequency fee applies is less. A high-frequency fee will apply for any foreign exchange over EUR 250 on each individual Revolut Junior account per rolling month.

The use of your Revolut Junior account also has the following limits, which your Revolut personal account does not. These limits apply to each individual Revolut Junior Account separately, not across all your Revolut Junior Accounts if you have more than one:

- Only EUR 7200 can be sent to a Revolut Junior account in any one year and only EUR 6000 can be held in it at any one time.
- Only EUR 120 can be withdrawn at an ATM per day. Also, only 3 ATM withdrawals can be made per day, and 6 per week, in total.
- Only EUR 1200 can be spent on a Revolut Junior card, and only 15 transactions can be made, per day.

Any other limits that apply will be shown in the Revolut app.

## 9. What happens if a Revolut Junior account balance is negative?

Just like your Revolut personal account, Revolut Junior accounts are not designed to have a negative balance. However, this can happen (for example, because you do not have money to cover fees owed to us or because you have made an offline transaction).

Where this happens, we will contact you (if you are the Lead Parent) to remediate the negative balance. If you as Lead Parent do not, we will transfer the amount of the negative balance from your Revolut personal account to your Revolut Junior account. If this results in a negative balance on your Revolut personal account, our Personal Terms will apply in the ordinary way.

## 10. How can a Revolut Junior account or card be closed or cancelled?

If you are a Lead Parent and you want to stop the use of a Revolut Junior account at any time you can:

- Freeze or cancel the Revolut Junior card in the Revolut app.
- Withdraw some or all of the money from it back to your Revolut personal account.

However, if you want to permanently close a Revolut Junior account, you can do so in the Junior settings in the Revolut app or by contacting Customer Support. Upon closure, any remaining money in the Revolut Junior account will be returned to your personal account (if you are the

Lead Parent) and the relevant Revolut Junior Card will be cancelled. Remember, the rules for account closure in our Personal Terms also apply to your Revolut Junior account.

If you are the Co-Parent and the Revolut Junior's account is closed, any remaining money in the Revolut Junior account at the point of closure will be returned to the Lead Parent rather than to you.

### **What happens when a Junior turns 18?**

When a Junior turns 18, they can continue to use the Revolut Junior account until the earlier of their 19th birthday or the card expiring. We won't issue any new card to a Junior who is over 18. Once a Junior turns 18, they will be eligible to sign up for a Revolut personal account. If they do, you should let us know so that we can close the Revolut Junior account and cancel the associated Revolut Junior card.

### **What happens if a Parent closes their Revolut personal account?**

As a Revolut Junior Account is a sub-account of a Lead Parent's personal Revolut account, closing the personal Revolut account of the Lead Parent means the Revolut Junior Account will be closed too. If a Co-Parent closes their personal Revolut account, the Revolut Junior Account will continue.

## **11. What happens if I move countries?**

If you are the Lead Parent, please contact us if you plan to permanently move to another country. You may need to provide us with the information we need to determine if we can continue to offer you Revolut Junior in that country. If we can't, your Junior account may need to be closed. Please also be aware that different fees may apply to your Revolut Junior account in your new country.

## **12. Legal bits and pieces**

### **Permission for us to process your Junior's personal information**

This section only applies to Lead Parents To provide services under the agreement we need to collect information from you, about your Junior. Under data protection law, we are what is known as the 'data controller' of your child's personal information. For more information about how we use personal information generally, please see our [Privacy Policy](#).

We also have a specific [Privacy Statement](#) for Junior which you should ask your Junior to read and help them understand. It is particularly important for children who are allowed by privacy and data protection laws to give their own consent for their personal data to be processed. This varies between EU countries from children aged 13 or over to children aged 16 or over, inclusive of all ages in between. In some limited circumstances, where allowed by law, we may ask children in these age ranges for some of their personal information, and for their consent to our use of it.

By entering into these Junior terms you are giving us permission to gather, process and store your Junior's personal information for the purpose of providing our services to you and them.

This doesn't affect any rights and obligations you, your Junior, or we have under data protection law.

You can withdraw your permission to us processing your child's personal information by closing your Revolut Junior Account, which will end your agreement to the Junior terms between you and us. However, the agreement and the personal terms will remain in place between you and us, for your Revolut personal account.

If you end your agreement to these Junior terms, we'll stop using your Junior's information for the purpose of providing our services, but we may need to keep their information for other legal reasons.

### **13. Everything else**

Remember, except as expressly modified in these Junior Terms, our Personal Terms apply to your use of Revolut Junior. This means that all the rights you and we have under our Personal Terms also apply to your use of Revolut Junior. For this reason, you should read these Junior Terms and our Personal Terms together.