Paid Plan Fee Waiver Promotion

Welcome to the Paid Plan Fee Waiver Promotion, offered by Revolut Payments New Zealand Pty Ltd (ABN 89 645 171 651) ("Revolut", "we", "our" or "us").

The terms and conditions (the "**Promotion Terms**") are set out below. These Promotion Terms must be read in conjunction with the offer communications provided by us to you (the "**Promotion Offer**"). Together, the Promotion Terms and the Promotion Offer govern the Promotion, in addition to the other terms and conditions that apply to you as a customer of Revolut, including the Personal Terms, Fees and Charges Section and the Premium and Metal Terms.

Promotion Period

For Eligible Customers (defined below) the Promotion commences at the time the Promotion Offer is received and ends at **11:59pm UTC** on the date set out in the Promotion Offer (the "**Promotion Period**").

What is the Promotion?

The Promotion is an opportunity for Eligible Customers to sign up to a 12 month paid Personal subscription plans (Premium or Metal) (each, a "Paid Plan") and have their subscription fee waived for the first month ("Fee Waiver Period").

Revolut subscription plans have a contractual term of **12 months**. This means that you are signing up to a 12 month plan and that after the Fee Waiver Period ends, you will remain on the Revolut subscription plan you selected (payable monthly). Following the expiry of the Fee Waiver Period, you agree to pay the normal monthly subscription fee as set out in the following Subscription Fee Table.

Subscription Fee Table

Subscription Type	Subscription Fee
Premium subscription plan	NZ\$11.99 per month
Metal subscription plan	NZ\$22.99 per month

Please refer to the Fees and Charges Section for more information on the limits, fees and charges associated with Revolut subscription plans.

Please refer to the section below "What happens if I cancel my paid subscription after the Fee Waiver Period?" for details of any applicable cancellation costs that may apply

Who is eligible to participate in this Promotion?

In order to participate in the Promotion you must be an Eligible Customer.

An "Eligible Customer" is defined as a customer that has, during the Promotion Period:

- Personally received the Promotion Offer from Revolut inviting you to participate in the Promotion (for example, through an email or push notification in the Revolut App); and
- An active Revolut Standard Plan (not suspended or restricted); and
- upgrades to a Revolut Paid Plan using the Promotion Offer which is visible to them within the Revolut app.

How do I claim under this Promotion?

Eligible Customers will need to follow the steps provided in the Promotion Offer.

What happens if I cancel my Paid Plan after the Fee Waiver Period?

If you cancel or downgrade your Paid Plan after the Fee Waiver Period, the fees set out in the Cancellation Costs Table below will apply.

Please be aware that if you order a Revolut Card during the Fee Waiver Period period and then cancel your subscription plan before the Fee Waiver Period ends, you will be charged the card delivery fees. For this reason, we recommend only ordering a Revolut Card after you decide to keep the plan for the full 12 month term.

Any amounts that have already been paid will not be refunded. For example, if you order additional Revolut Cards beyond your plan's card allowance you will not receive a refund for those additional cards.

Cancellation Costs Table

Cancellation period	Subscription paid monthly
If you cancel within the Fee Waiver Period	If we sent you a Premium Card and or Metal Card, we'll charge you for the cost of the card(s) and express delivery.*
If you cancel between the end of your Fee Waiver Period and 10 months	 No refund for amounts already paid. You must pay the subscription for the month in which you cancel or downgrade your subscription.
	You'll be charged an administration fee for early cancellation which is equivalent to a two month notice period. During this period you will continue to receive the benefits of your subscription.
More than 10 months	 No refund for amounts already paid. You must pay the subscription for the month in which you cancel or downgrade your subscription. No early cancellation administration fee.

^{*}Please see the Fees and Charges Section for more information these costs.

What else should I know?

Revolut reserves the right to change, modify and/or supplement these Terms from time to time if necessary to protect our legitimate interests. If we exercise this right in a way that is detrimental to you in your capacity as an Eligible Customer, we will provide you with: **a)** reasonable notice where possible; and **b)** if applicable, the opportunity to close or downgrade your Revolut account at no cost. Please contact Customer Support if you believe you qualify for a particular benefit in relation to the Promotion that has not been awarded to you as a result of this early suspension or termination.

If we have reasonable grounds to believe that you have engaged in any fraud or material abuse of this Promotion (such as for example attempting to obtain an unfair advantage through deception) we may in our sole discretion take any actions we see fit in the circumstances.

In the event of any inconsistency between the Promotion Offer and these Promotion Terms, these Promotion Terms will prevail.

If you want to bring a claim against us in the courts, the laws of New Zealand will apply and only the courts of New Zealand will be able to deal with any matter relating to these terms and conditions.