Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name:	ONEX100 5-Year Dated Equity Futures (part of the equity futures family, covering 5-year dated equity-asset and equity-index / USD futures admitted to trading on ONEX) (the "**Product**")
Product Manufacturer:	One Trading Exchange B.V. ("**One Trading**")
Contact Details:	Web address: https://support.onetrading.com/hc/en-gb/requests/new Call +31 627439045
Competent Authority:	The Dutch Authority for the Financial Markets (AFM) is responsible for supervising One Trading in relation to this Key Information Document
Date of production:	22 May 2026

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: The Product is a 'dated future' traded on One Trading's organised trading facility ("**ONEX**") and that is linked to the performance of an equity index (Kaiko QQQ Reference Rate) (the "**Underlying**"). Dated futures are derivative-based contracts with a fixed maturity date. A derivative is a financial contract that derives its value from the value of an underlying instrument. The Product therefore provides indirect exposure to the price of the Underlying without conferring any direct interest, title or right in the Underlying.

Term:The product has a fixed maturity dated approximately five (5) years after the listing (the "Settlement Dated"; actual Settlement Date per contract is published on our website before listing). On the Settlement Dated, all open positions in the Product are automatically terminated by One Trading and cash-settled in USD at the Expiry Settlement Price (a time-weighted average price calculated over a time window ending at the Settlement Date). Roll services (auto-roll) are not available: a holder wishing to maintain exposure beyond the Settlement Date must independently close the expiring position and open a new position in a subsequent contract. An open position may be closed at any time during ONEX trading hours by entering into an offsetting position, subject to prevailing market conditions and sufficient market liquidity.

Objectives: The Product is a derivative contract traded on standardised terms, entered into between a buyer or a seller with One Trading, acting as a matched principal, to trade the Underlying for a certain price in the future. The Product can only be settled in cash. This allows investors to seek to profit from movements in the price of the Underlying without having to physically buy or hold the Underlying.
Buyers and sellers take opposing views on how the Underlying's price will change. A buyer takes a 'long' position and profits if the Underlying's price has increased at the time of closing, or makes a loss if the price has decreased. A seller takes a 'short' position and profits if the Underlying's price has decreased at the time of closing, or makes a loss if the price has increased.

The Product may be traded on a leveraged basis, allowing you to take a larger position than the amount of capital used to invest in the Product. Profits and losses are calculated on the full notional value of the position taken rather than the initial capital used, increasing profits if the price of the Underlying moves in your favour or increasing losses if the market moves against your position. The permitted leverage factor is subject to One Trading's decision. You must make an initial margin payment. You may also need to make further margin payments to maintain an open position if the ratio of the value of your margin payments to that of your exposure breaches a specified threshold. Margin is collateral that can be used to ensure you meet the obligations attached to the futures contract. To safeguard ONEX's integrity, open positions may be subject to "auto-deleveraging" and be closed or amended, limiting the profit you may realise.

Profits and losses are calculated every minute and settled immediately in cash on the basis of the settlement price of the relevant futures contract. The settlement price is calculated as the median of the best ask price in the 5-second period preceding settlement, the best offer price in the 5-second period preceding settlement, and the last traded price. To keep the Product's price aligned with the Underlying's price, buyers and sellers make a payment every 3.25 hours, during market opening hours, based on the "funding rate". This rate is calculated from the difference between the Product's price and Underlying's current market ('spot') price. A benchmark compliant with the EU Benchmark Regulation is used to determine the spot price – see details on "Relevant Index": https://www.onetrading.com/supplemental_information_to_onex_rulebook_and_onex_futures.

Dividends and corporate actions. The Product is price-return only. Ordinary cash dividends on index constituents are NOT paid or accrued to holders of the Product, whether via the Funding Rate or otherwise; the cash-price effect of an ex-dividend event flows automatically through the Index Price. Special cash dividends, stock splits, spin-offs and other corporate actions flow through via index-level adjustments. Market hours and out-of-hours trading. ONEX trades this Product 24 hours per day, seven days per week (subject to maintenance windows). The underlying equity market (and the index constituents) trade only during limited hours. During out-of-hours, weekend and holiday periods, the Settlement Price on ONEX is driven by on-venue supply. Clients should expect wider spreads and larger price moves during these periods.

ONEX rules and full contract specifications of the Product are available at https://www.onetrading.com/terms.

Intended retail investor: The Product is not designed to be marketed to a specific type of investor or to fulfil a specific investment objective or investment strategy. It is a complex product that is only appropriate for more experienced, sophisticated and knowledgeable investors. Retail investors must have an understanding of futures and be familiar with the characteristics of the Product in order to make an informed decision as to whether or not this Product is appropriate given their needs.

What are the risks & what could I get in return?

Risk indicator

Lower Risk						Higher Risk
1	2	3	4	5	6	7

The Product can be held for the duration of a short-, medium- or long-term investment horizon.

The summary risk indicator is a guide to the level of risk of the Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level. The Product is a high-risk investment product.

Be aware of currency risk. When the Product is denominated in a currency other than your own, the return, when expressed in your home currency, may change depending on currency fluctuations. This risk is not considered in the indicator shown above.

5-year dated futures are leveraged products. Small changes in the price of the futures contract can result in huge gains or losses. The maximum possible loss from trading a futures contract is limited to the aggregate value of the margin payments you made with respect to the relevant contract. Your margin balance will be applied towards costs, such as those associated with liquidation. **The total loss you may incur may be significant.**

The Product does not include any protection from future market performance so you could incur significant losses.
If we are not able to pay you what is owed, you could incur significant losses.

Performance Scenarios
What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions, including: (i) at the time you make the investment (i.e. open the position), the aggregate notional amounts you traded for the last 30 days on a rolling basis ("**30-Day ANA**") is less than USD 10,000; and (ii) you placed taker orders when you opened and exited the position. Markets could develop very differently in the future.

Holding period:		**1 day**	
Example notional amount *:		**USD 10,000 ***	
		If you exit at the Holding Period	
Scenarios		**Long**	**Short**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Unfavourable	**What you might get back or pay after costs**	**USD 9,823.82**	**USD 9,828.69**
	Average return/loss over notional amount	- 1.76%	- 1.71%
Moderate	**What you might get back or pay after costs**	**USD 9,986.49**	**USD 9,952.49**
	Average return/loss over notional amount	- 0.14%	- 0.48%
Favourable	**What you might get back or pay after costs**	**USD 10,110.09.42**	**USD 10,115.42**
	Average return/loss over notional amount	1.10%	1.15%

* This table shows the potential return calculated as a percentage over the notional amount.

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, or currency fluctuations, which may also affect how much you get back.
You may exit the Product at any time by entering into an offsetting position, subject to prevailing market conditions and sufficient market liquidity. You may make a large loss if you do so.

What happens if One Trading is unable to pay out?
You may face a financial loss should One Trading default on its obligations. While One Trading is a Dutch investment firm covered under the Dutch investor compensation scheme, the payment obligations of One Trading under the Product are not covered by the Dutch Investor Compensation Scheme (*beleggerscompensatiestelsel*) or any other government or private protection scheme or guarantee. This means that you could incur a significant loss.

What are the costs?
The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs Over Time
The tables show the amounts that have to be paid to cover different types of costs. These amounts depend on the notional value, the type of order placed (e.g. market order or limit order), and how well the Product does. The amounts shown here are illustrations based on an example notional value.
The fee schedule is available at: https://www.onetrading.com/fees. For details on order types, please refer to the ONEX Rulebook available at https://www.onetrading.com/terms.

We have assumed: (i) you have no profit or loss (0% annual return); (ii) you invest in the Product with a notional value of USD 10,000; (iii) at the time you make the investment (i.e. open the position), the 30-day ANA is less than USD 10,000; and (iv) you placed taker orders when you opened and exited the position.

	If you exit after 1 day
Total costs	**USD28**
Cost impact (*)	**0.28%**

***** This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other products.

Composition of Costs *

One-off costs upon entry or exit		**If you exit after 1 day**
Entry costs	The trading fee charged each time you open a trade. The fee is calculated based on a percentage of the notional value. (This is the most you will pay, and you could pay less.)	USD 20
Exit costs	The trading fee charged each time you close a trade. The fee is calculated based on a percentage of the notional value. (This is the most you will pay, and you could pay less.)	USD 8
Ongoing costs taken each year		
Management fees, other administrative or operating costs, and transaction costs	There are no ongoing costs for this Product.	n/a
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	n/a

***** Different costs apply depending on the notional value. Trading fees depend on two factors: (1) the 30-Day ANA; and (2) the order type. The higher the ANA, the lower the fees. Fees for a taker order are higher than a maker order. See fee schedule available at https://www.onetrading.com/fees.

How long should I hold it and can I take money out early?

There is no recommended holding period for this Product. You can hold the Product until you enter into an offsetting position or may choose to close out your position on any trading day, subject to market conditions. Whether or not you choose to do so will depend on your investment strategy and risk profile.

How can I complain?

If you have a complaint about the Product or the conduct of the Product Manufacturer, please write to one of the following:
Postal address: One Trading Exchange B.V., FAO Complaints Management, Grote Bickersstraat 74, 1013 KS Amsterdam, The Netherlands
Email: complaints@onetrading.com

We will consider your complaint and provide you with a response in accordance with our complaints management policy, a summary of which is available online at https://www.onetrading.com/policy. If you have a complaint about someone who advised you on, sold, or distributed the Product, please raise your complaint with this person directly.

Other Relevant Information

Full product terms and conditions can be found at https://www.onetrading.com/terms.
This document has been produced to comply with Regulation (EU) No. 1286/2014 (the "PRIIPs Regulation"), including disclosures that use methodologies prescribed under the PRIIPs Regulation.

Annex: Per-ISIN Reference Data

The table below sets out the per-instrument reference data for each specific 5-year dated equity future covered by this KID. This annex is intended to be read as an integral part of this KID; each row may, in due course, be issued as a standalone per-ISIN KID without any change to the core text above.

Feature	Value
Trading Ticker on ONEX	ONEX100
Reference Index	Kaiko QQQ Reference Rate
Index Provider / Benchmark Administrator	Challenger Deep SAS (trade name: Kaiko)
Index Ticker	KK_RFR_QQQUSD
Index Currency	USD
In-hours reference pricing source	Kaiko QQQ Reference Rate
Out-of-hours reference pricing source	N/A
Weekend / holiday reference pricing source	N/A
Funding Rate frequency	3.25h
Corporate action treatment	N/A
ISIN	NL00150744O9
CFI	FFICSX
MIC	ONEX
SRI	7/7
Maximum leverage	10x