New User Premium Subscription Fee Waiver Promotion

Terms and Conditions

Welcome to the New User Premium Subscription Fee Waiver Promotion (the "**Promotion**"), offered by Revolut Payments Australia Pty Ltd (ABN 21 634 823 180) ("**Revolut**", "we", "our" or "us").

The terms and conditions of the Promotion are set out below. These terms and conditions apply in addition to the other terms and conditions that apply to you as a customer of Revolut, including the Personal Terms, Fees and Charges Section and the Premium and Metal Terms.

Promotion Period

The Promotion starts on 16 December 2022 12:00am GMT (11am AEST) and ends on 13 June 2024 11:59pm GMT (14 June 2024 9:59am AEST) (the "**Promotion Period**").

What is the Promotion?

The Promotion is an opportunity for Eligible Customers to sign up to a 12 month Revolut Premium subscription plan during the Promotion Period and have their subscription fee waived for the first month (the "**Premium Subscription Offer**").

The Revolut Premium subscription plans have a contract term of **12 months**. This means that after the Premium Subscription Offer ends, you will remain on the Revolut Premium subscription plan (payable monthly) and you agree to pay the normal monthly subscription fee as set out in the following Subscription Fee Table.

Subscription Fee Table

Subscription Type	Subscription Fee
Premium Subscription plan	A\$9.99 per month

Please refer to the Fees and Charges Section for more information on the limits, fees and charges associated with the Revolut Premium subscription plans.

Please refer to the section below "What happens if I cancel my paid subscription after claiming my Premium Subscription Offer?" for details of any applicable cancellation fees that may apply.

Who is eligible to participate in the Promotion?

In order to participate in the Promotion you must be an Eligible Customer of Revolut. An "Eligible Customer" is defined as a customer that during the Promotion Period has:

- downloaded the Revolut app;
- personally received communications from Revolut inviting you to participate in the Promotion,
- · applied for a new Revolut Standard account,
- passed Revolut's 'Know Your Customer' checks and been onboarded; and
- not previously closed a Revolut account or had an account become suspended or restricted.

How do I claim my Premium Subscription Offer?

Eligible Customers will have two opportunities to claim the Premium Subscription Offer:

At Onboarding

Eligible Customers will be prompted to claim the Premium Subscription Offer at the time of onboarding.

After Onboarding

Eligible Customers will receive an in-app notification containing the Premium Subscription Offer. The notification will include instructions on how to upgrade your Revolut account.

Eligible Customers will have **72 hours to claim of the Premium Subscription Offer** after receiving the in-app notification, even if the 72 hour period expires after the end of the Promotion Period.

What happens if I cancel my paid subscription after claiming my Premium Subscription Offer?

If you cancel or downgrade your plan after claiming the Premium Subscription Offer, the fees set out in the Cancellation Fees Table below will apply.

Please be aware that if you order a Revolut Card during your Premium Subscription Offer period and then cancel your subscription plan before your Premium Subscription Offer period ends, you will be charged card delivery fees. For this reason, we recommend only ordering a Revolut Card after you decide to keep the plan for the full 12 month term.

Further, we won't refund amounts already paid. For example, if you order additional Revolut Cards beyond your plan's card allowance you will not receive a refund.

Cancellation Fees Table

Cancellation Period	Cancellation Fee
If your cancel within the Premium Subscription Offer period	• A\$33.99 express delivery fee per Revolut Card you order.

Cancellation Period	Cancellation Fee
If your cancel between the end of your Premium Subscription Offer period and 10 months	 No subscription fee refund for the month in which you cancel or downgrade. A\$19.98 early cancellation administration fee (equivalent to two monthly payments of the premium subscription fee).
If your cancel between 10 months and 12 months	 No subscription fee refund for the month in which you cancel or downgrade. No early cancellation administration fee.

What else should I know?

Revolut reserves the right to change, modify and/or supplement these Terms and Conditions at any time during the Promotion Period. If we exercise this right in a way that is detrimental to you in your capacity as an Eligible Customer, we will notify you directly. In all other instances we will try to give advance notice on our website. Please contact Customer Support if you believe you qualify for a particular benefit in relation to the Promotion that has not been awarded to you as a result of this early suspension or termination.

Events beyond the control of Revolut may occur that render the awarding of the Premium Subscription Offer impossible. Accordingly, Revolut will not be liable for any loss, whether directly or indirectly suffered, as a result of an event outside of its control.

If we have reasonable grounds to believe that you have engaged in any fraud or material abuse of this Promotion (such as for example attempting to obtain an unfair advantage through deception) we may in our sole discretion take any actions we see fit in the circumstances.

Any disputes arising out of or in connection with these terms can be dealt with by the Courts of the State of Victoria.