1. Why this information is important

1.1 These Terms

This document (our "**Local Account Details Terms**") sets out the terms and conditions for your use of local account details.
These Local Account Details Terms form a legal agreement (the "**Agreement**") between:

- "**you**", the account holder; and
- Revolut Bank New Zealand Limited (NZBN 9429048733212)("**Revolut**", "**us**", "**we**").

As set out in your Business Terms, you may also choose to access services in addition to your Business Account through the Revolut App. Your Local Account Details is one such additional service. You can only use your Local Account Details while you also have a Business Account.
Your Local Account Details are accessed using your Revolut Business Account, and so our Business Terms apply when you use them. These Local Account Details Terms set out additional things specific to your use of the Local Account Details that are either not covered in or are different to the Business Terms. If there is any inconsistency between those Business Terms and these Local Account Details Terms, these Local Account Details Terms will apply in relation to your account. If a word or phrase is not defined in these Local Account Details Terms, it will have the meaning given to it in the Business Terms.
You can access a copy of these Local Account Details Terms on our website at any time.

1.2 Can I get Local Account Details?

You can request Local Account Details for a supported country and currency by following the instructions in the Revolut App.
The eligibility criteria for your Business Account also apply to Local Account Details. In addition, we may require you to provide additional information about the Business before we accept your request for any Local Account Details.
If we accept your request, we may also may require you to provide additional information about the Business or any individual payment received against your Local Account Details before we can credit that payment to your associated Revolut Business Account.

If you not provide any information we request, we may reject a payment, remove your Local Account Details, or close your Business Account entirely. We are not liable for any costs, losses or other liabilities that may arise out of your failure to provide any information we request.

2. Using your Local Account Details

2.1 What are Local Account Details?

Local Account Details are account numbers that are "local" to a country other than New Zealand. You can use these Local Account Details to receive a local transfer, in local currency, from third parties in those countries.
Local Account Details are not a bank account, or other account. They are unique identifiers we use to identify the Business, but are linked to an e-money account held and operated by us as your agent. The Business may only use them to receive funds, not to send funds or hold funds. The Business may only disclose your Local Account Details to third parties for the sole purpose of receiving payments, and it cannot use or disclose them for any other purpose.
You agree to appoint us as your agent to operate our e-money account and provide our Local Account Details service to you. When funds are sent to your Local Account Details, they are received into our e-money account. We hold them in this account in our capacity as your agent (and may pool them with other funds we receive) before sweeping them to a local account held by us.
We receive, hold and sweep funds on your behalf in accordance with the Standing Instruction.

2.2 What Local Account Details are available?

You can see the countries and currencies for which Local Account Details are available in the Revolut App.
These countries and currencies may change from time to time. We will not tell you in advance if we add a new set of Local Account Details. If we remove a set, we will let you know at least 30 days in advance, unless a legal or regulatory requirements means we cannot.

2.3 When will I receive funds paid to Local Account Details?

When we receive any funds against your Local Account Details, we will credit the corresponding currency pocket of your Revolut Personal Account as soon as the funds have cleared (unless we require further information from you to process the payment).

3. Ending this Agreement

We may withdraw your Local Account Details and end this Agreement immediately where:

- you've breached these Local Account Details Terms in a serious or persistent way and you haven't put the matter right within a reasonable time of us asking you to.
- you've breached your Business Terms while using your Local Account Details Terms.

We may also withdraw your Local Account Details and end this Agreement at any point by providing you with 30 days prior written notice.

4. Legal bits and pieces

4.1 Changing these terms and conditions

We can change these terms and conditions in the same way as we can for your Business Account.

4.2 How to make a complaint

You have the same rights to make a complaint in relation to your Local Account Details as you do under the Business Terms. Please see the Business Terms for more information.