

LiteApp Revolut Terms (countries where LiteApp Remittance and Crypto are being offered)

1. Why this information is important

This document ("**Revolut Terms**") sets out the terms and conditions for using our Service and other important information that you need to know about it. Our "**Service**" refers to your access to the Revolut App, using your Revolut Account to enter into Revolut Transactions and any other services that we offer, including being able to manage your Revolut Account.

The Revolut Terms, along with the [Fees Page](#), [Privacy Notice](#) and any other terms and conditions that apply to our services, form a legal agreement between:

- you, the account holder ("**you**"); and
- us, Revolut Technologies Singapore Pte Ltd ("**RTSPL**", "**Revolut**", "**us**", "**our**", or "**we**").

Revolut is a company incorporated in Singapore (U.E.N. 201721013G) and whose registered office is 30 Cecil Street, 19-08, Prudential Tower, Singapore 049712. Revolut is regulated as a major payment institution by the Monetary Authority of Singapore ("**MAS**") under the Payment Services Act (No. 2 of 2019) to carry on the business of providing account issuance service, domestic money transfer service, cross-border money transfer service, merchant acquisition service, digital payment token ("**DPT**") service and e-money issuance service. You can verify this information at the MAS website here. As a regulated entity, we are required to comply with all applicable laws, regulations, notices and guidelines issued by the relevant government and regulatory authority.

2. How are our Services provided and who do these Terms apply to?

Information contained in these Revolut Terms, our general website (the "**Website**") and the Revolut App should not be regarded as an offer, solicitation, promotion or advertisement of our Service that we will provide under these Revolut Terms in any country where such offer, solicitation, promotion or advertisement is not permissible under applicable local law.

If you are in a country other than Singapore, we will only provide you our Service under these Revolut Terms where you ask us to provide our Service on your own exclusive initiative. Where we provide you our Service on this basis, they are provided by Revolut in Singapore and not in your country of residence.

If you are a resident of Singapore, these Revolut Terms will not apply to you; the General Terms will apply to our provision of services to residents of Singapore.

3. Commencement, term and your Revolut Account

The Revolut Terms commence on the day that Revolut confirms to you via the Revolut App that your Revolut Account has been opened and shall continue until terminated in accordance with clause 17 (Amendments to these Terms), clause 18 (Closing your Revolut Account), and/ or clause 19 (Termination).

Your Revolut Account allows you to perform Revolut Transactions and access other services. Your Revolut Account is denominated in the cryptocurrency USD Coin ("**USDC**"), which will be used to fund your Revolut Transactions. You can purchase USDC using your Stored Card(s), i.e. VISA or Mastercard debit/ credit card. Our Service availability may differ based on your country/ region. Your Revolut Account is a 'virtual' account that holds your cryptocurrency; it is neither a bank account nor a payment account.

USDC is governed by the [USDC Terms](#) of Circle Internet Financial, LLC ("**Circle**"), which is licensed as a Money Transmitter by the New York State Department of Financial Institutions and to engage in Virtual Currency Business Activity by the New York State Department of Financial Services. The USDC is a fully-reserved stablecoin backed by cash and short-dated US treasuries, which means it is designed to trade at a predetermined value by following the value of the US dollar at all times. Revolut does not guarantee this peg and does not have any responsibility in the event that the peg to the US dollar is lost and/ or if you suffer losses as a result.

You can use your Revolut Account for any of the following services: Buy cryptocurrency;

- Sell cryptocurrency;
- Send/receive cryptocurrency (recipient and beneficiary must be a Revolut user only);
- Hold cryptocurrency balances;
- Send money to a bank account (we call these "**Bank Transfers**") or debit/ credit card (we call these "**Card Transfers**"); and
- View information about and manage your Revolut Account through your Revolut App.

Bank Transfers, Card Transfers and Crypto Transactions are together referred to as "**Revolut Transactions**". The use of the Revolut App to buy, sell and transfer cryptocurrencies is together referred to as "**Crypto Transactions**".

When making Revolut Transactions, we will bill your selected cryptocurrency holding the equivalent of the destination currency (fiat or cryptocurrency) to process the Revolut Transaction.

We may ask you to provide any information and/ or documents that we may reasonably require to complete your Revolut Transactions.

Revolut provides virtual receipts for Revolut Transactions; your transaction details will also be available on the Revolut App. Revolut will not and is under no obligation to provide you with a physical receipt or other written confirmation in connection with any transaction.

4. Risk Disclosures

The MAS requires us to provide the following risk warnings to you in connection with those services.

Before you:

(a) pay Revolut any money or DPT; or

(b) pay a third party any money or DPT under an arrangement by Revolut,

you should be aware of the following.

1. Revolut is licensed by MAS to provide DPT services. Please note that this does not mean you will be able to recover all the money or DPTs you paid to Revolut or any other third party referred to above, if Revolut's or the third party's business fails.

1A. You should be aware that MAS does not supervise or regulate Revolut for the provision of unregulated services*. This includes any service of trading digital payment token derivatives such as futures.

2. You should not transact in the DPT if you are not familiar with this DPT. This includes how the DPT is created, and how the DPT you intend to transact is transferred or held by Revolut.

3. You should be aware that the value of DPTs may fluctuate greatly. You should buy DPTs only if you are prepared to accept the risk of losing all of the money you put into such tokens.

4. You should be aware that Revolut, as part of its licence to provide DPT services, may offer services related to DPTs which are promoted as having a stable value, commonly known as "stablecoin".

5. Can I open a Revolut Account?

You must be 18 or over to open a Revolut Account and you will need to be a resident in any of the supported countries. The list of supported countries can be found [here](#). You can get further information on the supported countries on the country specific web-pages.

When you ask us to open a Revolut Account, we or someone acting for us will ask for information about you and where the money you will remit through your account comes from.

We do this for a number of reasons, including to meet our legal and regulatory requirements.

Our [Privacy Notice](#) explains more about how we use your information for these and other purposes. When we have the information we need, we will open your Revolut Account.

You can't:

- open more than one Revolut Account;
- use the Revolut Account for business purposes;

- open a Revolut Account on someone else's behalf; or
- open a new Revolut Account if we've previously closed a Revolut Account held by you.

You warrant that you are an individual acting solely on your own behalf and are acting for a purpose other than a trade, business or profession.

6. The Revolut App

The Revolut App is our portal where you can, among other things:

- perform Revolut Transactions;
- view your Revolut Transaction History (which means the list of Revolut Transactions you have entered into); and
- register and update the details of your Stored Card(s).

We may stop your access to the Revolut App on reasonable grounds relating to:

- the security of the Revolut App; or
- the suspected unauthorised and/or fraudulent use of the Revolut App.

If we do stop your access in such instances, we will inform you via the Revolut App and direct you to our customer services team.

7. Verification of identity

You agree to cooperate with all requests made by us or any of our third party service providers on our behalf in connection with your Revolut Account, to identify or authenticate your identity or validate your funding sources or Revolut Transactions. This may include, but is not limited to, asking you for further information that will allow Revolut to reasonably identify you, including requiring you to take steps to confirm ownership of your phone number or payment instruments or verifying your information against third party databases or through other sources.

We reserve the right to close, suspend, or limit access to your Revolut Account and/ or our Service in the event we are unable to obtain or verify such information or you do not comply with our requests for further information.

We may confidentially verify the information you provide us with or obtain information on you ourselves or through third parties from secure databases. By entering into the Revolut Terms, you confirm that you consent to us or a third party on our behalf carrying out such verifications. You must ensure that the information on your Revolut Account is always accurate and up to date and if any of your details change, you need to notify us immediately. If at any time we believe that your information is outdated or inaccurate, we may contact you and request further information or request that you go through the verification process again. We shall not be liable for any losses arising out of your failure to maintain up to date information.

8. How can I execute Revolut Transactions?

You can use your Revolut Account to execute Revolut Transactions.

On your Revolut App, you will need to register the details of Stored Card(s) as they will be your funding source to purchase USDC in-app to execute Revolut Transactions.

Any Stored Card(s) that you add to your Revolut App must be in your own name. Revolut reserves the right to refuse any Stored Cards. This includes stolen cards and cards from certain countries that we may prohibit from using for Revolut Transactions. If you are not able to add a certain Stored Card to your Revolut App, you will need to add another Stored Card for your Revolut Transactions. You can update your Stored Card at any time within the Revolut App.

Bank Transfers

You can send money to a Counterparty's Bank Account from any of your cryptocurrency pockets in your Revolut Account. We call this a Bank Transfer. The money you send by Bank Transfer will be debited from your selected cryptocurrency pocket in your Revolut Account.

To make a Bank Transfer you will need to enter the Counterparty Bank Account details on the Revolut App. The "Counterparty Bank Account" means the bank account of the Counterparty. It is your responsibility to make sure that the details of the Counterparty and the Counterparty Bank Account (the 'unique identifiers') are entered correctly. Any error in information may result in the Bank Transfer being unsuccessful, delayed or the Bank Transfer being sent to the wrong recipient. We shall not be liable for any losses you incur from entering incorrect Counterparty Bank Account details.

Please check the following information on the Revolut App, prior to confirming your request to enter into the Revolut Bank Transfer:

- the details of the Counterparty Bank Account;
- the amount and currency of money you wish to send to the Counterparty; and
- the fees for the Revolut Bank Transfer (if any).

Where the request to enter into a Bank Transfer is received on a day which is not a business day or is received after 4.00 pm, Singapore time on a business day, we have the right to treat the request to enter into the Revolut Bank Transfer as having been received on the next business day.

A business day is a day other than a weekend or public holiday in Singapore.

We shall endeavour to ensure that we action the Bank Transfer as soon as is reasonably practicable, and in any event, within 3 business days for domestic bank transfers (where available) and 7 business days for cross border bank transfers.

Once the Bank Transfer has been completed, you will be able to view the completed Bank Transfer in your Revolut Transaction History.

If funds you have sent by way of Bank Transfer are not deposited in the Counterparty Bank Account and are returned to Revolut, we will return the funds to your cryptocurrency pocket that was used to fund the Bank Transfer. Due to the difference in price for purchasing and selling currencies and/or fluctuations in currency exchange rates, the amount of USDC you receive back in these circumstances may be more or less than the amount you originally sent. Revolut is not liable for any losses you incur in this respect.

Card Transfers

You can send money to a Counterparty's Card Account from any of your cryptocurrency pockets in your Revolut Account. We call this a Card Transfer. The money you send by Card Transfer will be debited from your selected cryptocurrency pocket. If you make a Card Transfer to send money, the Counterparty will be identified by their card number instead of their bank account number.

To make a Card Transfer you will need to enter the Counterparty Card Account details on the Revolut App. The "Counterparty Card Account" means the debit card or credit card account of the Counterparty. It is your responsibility to make sure that the details of the Counterparty and the Counterparty Card Account (the 'unique identifiers') are entered correctly. Any error in information may result in the Card Transfer being unsuccessful, delayed or the Card Transfer being sent to the wrong recipient. We shall not be liable for any losses you incur from entering incorrect Counterparty Card Account details.

Please check the following information on the Revolut App, prior to confirming your request to enter into the Card Transfer:

- the details of the Counterparty Card Account;
- the amount and currency of money you wish to send to the Counterparty; and
- the fees for the Card Transfer (if any).

Card Transfers are sent instantly, and should arrive within 30 minutes. This means there is no opportunity to cancel this type of payment after it is sent, so please make sure that the details you enter are correct.

Once the Card Transfer has been completed, you will be able to view the completed Card Transfer in your Revolut Transaction History.

If, for whatever reason, funds you have sent by way of Card Transfer are not deposited in the Counterparty Card Account and are returned to Revolut, we will return them to you in your cryptocurrency pocket that was used to send the Card Transfer. Due to the difference in price for purchasing and selling currencies and/or fluctuations in currency exchange rates, the amount of cryptocurrency you receive back in these circumstances may be more or less than the amount you originally sent. Revolut is not liable for any losses you incur in this respect.

Transfers to Mobile Wallets

You are able to use the Revolut app to send outbound payments to Mobile Wallet recipients. As this payment is not sent through a traditional payment scheme, no bank account details are required for you to complete this transfer. Your recipient will be identified by the phone number or email linked to their Mobile Wallet account (phone number or email).

To send a payment using your Mobile Wallets, you'll need to provide a wallet identifier and information about your payment.

These transfers are normally sent instantly and are expected to arrive in your recipient's wallet within 30 minutes, but can sometimes take up to a day. As this is an international transfer, our regular international payment fees will apply (please see our [Fees pages](#) here to access the applicable fees). No additional fees are applicable to these payments.

Receiving USDC to your Revolut Account

Other Revolut users are able to send transfers through Revolut to you. If the sender sends a currency not supported by your Revolut Account (e.g. fiat currency), you will receive this in the form of USD Coin ("USDC").

The sender shall transfer money to Revolut. No fees or charges for the exchange of currency into USDC will be incurred by the sender in respect of this transfer. Revolut will then arrange to exchange the money we have received on your behalf into USDC at the most recent available rate for conversion to USDC at the time the sender initiates the fiat transfer. Where the transfer is made via payment link, your approval is required to receive the USDC. In this scenario, you

are able to reject the transaction and request for another transfer at the latest available conversion rate. Where the transfer is instantaneous, your approval is not required for you to receive the funds. Thereafter, Revolut will credit the USDC to your account.

We shall endeavour to ensure that we process this transaction as soon as is reasonably practicable.

When the transaction is completed, you will be able to review the completed transaction information in your Revolut Transaction History.

Buying and Selling Cryptocurrency

Buying cryptocurrency

You can instruct us to buy cryptocurrencies (other than USDC, which you can only purchase using your Stored Card(s)) for you using any cryptocurrency in your Revolut Account. You can buy cryptocurrencies in three ways. They are:

1. You can execute a "market order", and buy cryptocurrency straight away;
2. You can set up a "limit order/ stop order" also known as an "auto exchange", and buy cryptocurrency in the future, if the exchange rate hits the target rate you set; and
3. You can set up a "recurring buy", and buy cryptocurrency at regular intervals in the future, at the exchange rate at each individual time.

If you execute a "market order", we'll follow the procedure below:

- You tell us how much you want to spend and we'll let you know how much of the selected cryptocurrency you can buy (using the exchange rate at the time) or you tell us how much of the selected cryptocurrency you want to buy and we'll let you know how much you need to spend; and
- If you click 'exchange', and we accept your instruction, we'll buy the cryptocurrency from our partnered cryptocurrency exchanges, such as Coinbase.

If you set up an "auto exchange", we'll follow the procedure below:

- you tell us the "target" exchange rate that you want to exchange at;
- you also tell us how much you want to spend and we'll let you know how much of the selected cryptocurrency you can buy (using the "target rate") or you tell us how much of the selected cryptocurrency you want to buy and we'll let you know how much you need to spend; and
- if you click 'auto-exchange', your instruction will be submitted. If the target rate is hit, and if we accept your instruction, we'll buy the cryptocurrency from our partnered cryptocurrency exchanges, such as Coinbase.

If you set up a "recurring buy", we'll follow the procedure below:

- you tell us how much you want to spend and we'll let you know how much cryptocurrency you can buy if you buy it now (using the exchange rate at the time) or you tell us how much of the selected cryptocurrency you want to buy and we'll let you know how much you need to spend;
- you also tell us the first date on which you want the cryptocurrency to be bought (which might be now, or in the future) and how often you want the purchase to recur (for example, daily, weekly or monthly); and
- if you click 'confirm order', your instruction will be submitted. If we accept your instruction, on the first date you told us to buy the cryptocurrency and on every date you told us you wanted the purchase to recur, we'll spend the amount of cryptocurrency you told us you want to spend and buy the cryptocurrency you want from our partnered cryptocurrency exchanges, such as Coinbase (using the rate at the time of the purchase, not the exchange rate from the time you confirmed your order).

In situations where we won't be able to buy cryptocurrency for you, we'll inform you of the reasons. If we can buy the cryptocurrency, we'll take the cryptocurrency you told us you wanted to spend from your Revolut Account and hold the cryptocurrency for you.

Refusing your instructions: Sometimes we might refuse your instruction to buy, sell, or transfer cryptocurrency. If we do, we will not be responsible for any losses you suffer as a result. We may refuse your instruction if:

- there is not enough cryptocurrency available in the market;
- one of the partnered cryptocurrency exchanges is not available (for example, as a result of a disrupted service);
- we or one of the partnered cryptocurrency exchanges is performing scheduled service maintenance;
- we have good reason to suspect that your instruction was for illegal or improper purposes (for example, to commit fraud); or
- we have good reason to believe that your instruction could negatively affect our reputation or goodwill.

Cancelling your instructions: You cannot cancel any instruction to buy cryptocurrency once it has been received and accepted by us. If you have elected within the Revolut App to exchange cryptocurrency via an auto-exchange, you may cancel the transaction prior to execution. This means you can only cancel an "auto exchange" before your "target rate" is hit.

Holding your cryptocurrency: By agreeing to these Revolut Terms, you appoint us as your agent to provide our crypto services and as your nominee for the purpose of holding your cryptocurrencies on your behalf. Under this arrangement:

- We will instruct Revolut Ltd (a UK incorporated Revolut company) to buy (or sell) the beneficial ownership interest in cryptocurrency using the partnered exchanges;
- Revolut Ltd will then sell to (or buy from) us the beneficial ownership interest in the cryptocurrency for onwards sale to (or purchase from) you;

- We will hold the legal interest in the cryptocurrency purchased as your nominee;
- You will hold the beneficial ownership in the cryptocurrency you buy in this way, which entitles you to all the economic rights that attach to the cryptocurrency that you purchase;
- You have control of the ability to buy, sell or exchange the beneficial interest you hold in the cryptocurrency (subject to these Revolut Terms) and we will only act upon your instructions with respect to your cryptocurrencies. You will not have direct access to any of the partnered exchanges, appointed custodians, or the private cryptographic key related to any cryptocurrencies you purchase;
- Your cryptocurrency is held in a 'virtual account' with the partnered exchanges, or appointed custodians, that also hold cryptocurrencies for other Revolut customers. You can use the Revolut app to see the amount of cryptocurrency being held on your behalf; and
- There won't be any contractual relationship between you and Revolut Ltd, partnered cryptocurrency exchanges, or any appointed custodians. If we exercise reasonable care in the selection of any partnered exchange, or any appointed custodian, we will not be liable to you for any loss you suffer as a result of any act or omission of that partnered exchange or appointed custodian.

Selling cryptocurrency

If you instruct us to sell cryptocurrency we will:

- sell the cryptocurrency at the exchange rate available at the time of your instructions on our partnered exchanges;
- sell the cryptocurrency; and
- add the proceeds from the sale to your Revolut Account in USDC.

You cannot receive the proceeds from a sale in any other way.

Withdrawing Cryptocurrency

You cannot withdraw cryptocurrency from your Revolut Account and the beneficial interest you hold in the cryptocurrency does not entitle you to receive the digital cryptographic keys on which the cryptocurrency is stored. To off-ramp, we will debit your selected cryptocurrencies and transfer the equivalent currency to the external receiving method you select, after deducting applicable fees.

Transferring Cryptocurrency

Transferring cryptocurrency to other Revolut Customers:

- You can transfer the beneficial interest you hold in the cryptocurrency to any Revolut group entity customer within the Revolut App that has passed the required onboarding checks to receive crypto services. You can effect this transfer by choosing them as the Counterparty from the contacts list in the Revolut App and following the prompts. When we accept your instruction, we'll transfer the beneficial interest you hold in the relevant amount of

cryptocurrency to them. The Counterparty will be notified and will receive the transfer immediately. You can't transfer cryptocurrency to anyone outside of the Revolut App.

- Where applicable, you will need to enter the Counterparty's details (the "unique identifier") on the Revolut App in order to request a transfer to that Counterparty. It is your responsibility to make sure that the Counterparty's unique identifier is entered correctly. Any error may result in a transfer that is unsuccessful, delayed or sent to the wrong recipient. We shall not be liable for any losses you incur from entering an incorrect unique identifier.
 - The "Counterparty" means the person you wish to send cryptocurrency to. Please check the following information on the Revolut App, prior to confirming your request to transfer cryptocurrency to another Revolut customer:
 - the Counterparty's details;
 - the amount of cryptocurrencies you wish to send to the Counterparty; and
- the fees for the transfer (if any).

Once your cryptocurrency has been sent, you will be able to view the completed transfer in your Revolut Transaction History.

If the cryptocurrency sent has not been received by the Counterparty and is returned, we will return the cryptocurrency to your Revolut Account.

Receiving cryptocurrency from other Revolut users: You can receive cryptocurrency from other Revolut users. When the transaction is completed, you will be able to review the completed transaction in your Revolut Transaction History.

9. How we set the exchange rate

Our exchange rate for buying or selling cryptocurrency is set by us, based on the rate that the crypto exchanges offer us. It is a variable exchange rate, which means it is constantly changing. You can always see the current rate in the Revolut app.

Our exchange rate doesn't include our fees. We charge you a small fee on crypto exchanges as set out in our [Fees Page](#). We'll show you this fee in the app before you make an exchange, as well as after you make an exchange in the transaction details.

The exchange rate may change between the time you told us you wanted to buy or sell cryptocurrency and the time we actually buy or sell it on your behalf. This means that if you ask us to buy cryptocurrency, you may receive a little more or less cryptocurrency than what you had expected and if you ask us to sell cryptocurrency, you may receive more or less e-money than you expected.

We are not responsible if you suffer any losses as a result of trading in cryptocurrency.

10. Fees

Any fees that we may charge for our Service are set out in our Fees Page.

The fees we charge for any Revolut Transaction will be clearly shown on the Revolut App prior to your confirming the transaction. We shall deduct any relevant fees from the USDC pocket of

your Revolut Account.

We will provide you with notice of any changes to the fees in accordance with the Revolut Terms. It is your responsibility to stay informed and review these changes once we have provided you notice of a change to our fees.

We reserve the right to suspend your access to our Service if we are not paid any monies that you owe us on time.

11. Security

We would like to draw your attention to paragraph 3 of the e-Payments User Protection Guidelines issued by the MAS ("User Protection Guidelines"). You have an important role to play to ensure that your Revolut Account is protected from unauthorised access and used by practising good security hygiene.

You must take all reasonable steps to:

- ensure that your mobile and your mobile PIN are kept safe and secure; and
- ensure that access to the Revolut App is kept safe and secure.

Your "mobile" means your smartphone or other electronic device on which you have downloaded the Revolut App.

Your "mobile PIN" means your personal identification number which is entered onto the Revolut App to gain access to the Revolut App.

The requirement to take these steps includes you:

- closing the Revolut App every time you are not using the Revolut App or have finished using it;
- keeping the mobile you use to gain access to the Revolut App safe and secure and locked with a secure password or other security mechanism;
- not writing down or telling anyone your mobile PIN;
- changing your mobile PIN regularly;
- if you receive any SMSs or emails, questionnaires, surveys, or other links that require you to provide your mobile PIN, not providing your mobile PIN information and contacting our customer services team via the chat function on the Revolut App;
- ensuring that the mobile and e-mail account(s) you use to communicate with us are secure and only accessed by you, as the mobile and e-mail address may be used to reset your mobile PIN or to send information relating to the security of the Revolut App;
- if at any time you think that your mobile PIN has been lost, stolen or any other person knows your mobile PIN or anyone has access to your e-mail account or mobile that you use to communicate with us, informing customer services immediately via the chat function on the Revolut App; and
- updating the Revolut App to the latest version available for your device as it may contain security updates.

All Revolut Transactions are processed by automated methods, and anyone who obtains access credentials to the Revolut App could use it to enter into Revolut Transactions without your permission. Although Revolut has systems in place to detect fraudulent activity, you are responsible for monitoring the activity of your Revolut Account. As noted in paragraph 3.8 of

the User Protection Guidelines, if you notice any misuse, theft or unauthorised use of your mobile or mobile PIN or any other suspicious activity, you must contact the customer services team and if possible, enable the appropriate security features on the Revolut App. Where applicable, you may be required to provide all of the information set out in paragraph 3.9 of the User Protection Guidelines for the purposes of our review and investigation.

12. Restrictions on the use of our Services

It is not permitted to:

- use our Services for any illegal purposes, including, but not limited to fraud and money laundering, unlawful sexually oriented materials or services, counterfeit products, unlawful gambling activities, the funding of terrorist organisations, the unlawful purchase or sale of tobacco, firearms, prescription drugs, other controlled substances or other products prohibited by law. Revolut will report any suspicious activity and cooperate with any relevant law enforcement agency or regulator;
- breach these Terms, or any other agreement or policy that you have agreed with Revolut;
- use our Services to violate any law, statute, ordinance, or regulation;
- use our Services for any illegal purposes including the purchase or sale, or the facilitation of the purchase or sale of, illegal goods or services;
- use our Services to conduct activities pertaining to adult entertainment/pornography, auction houses, charities, chemicals and allied products, dating and escort services, binary options, legal services, political or religious organisations, video game arcades or establishments and business claiming to trade in prime bank guarantees, debentures, letters of credit or medium term notes;
- infringe Revolut's or any third party's Copyright © 2024 (which can be found on the MAS website) for the types of payment services which are regulated under the Payment Services Act. Services which do not fall within the list of services in Section 2.3.1 are unregulated services.