

# Joint Account Instant Access Savings Terms

This version of terms applies from 31 July 2025 unless indicated otherwise.

## 1. Why this information is important

This document sets out the terms and conditions for your Joint Account Instant Access Savings product and its related services. It also sets out other important things that you need to know.

This document, along with our [Customer Privacy Notice](#) and any other terms and conditions that apply to our services, forms a legal agreement between:

- you, the Joint Account Instant Access Savings holders; and
- us, Revolut Bank UAB, acting via our branch in Belgium (our **“Belgian branch”**).

Any reference to ‘you’ or ‘your’ in these terms includes each Joint Account Savings holder together and separately.

We call this agreement the Joint Instant Access Savings Terms (or **“Terms”**). This agreement is indefinite. It means that it is valid until you or we end it. If there is any inconsistency between the [Personal Terms](#) and these terms and conditions, these Terms will apply.

These Joint Account Instant Access Savings Terms are entered into by means of distance communication.

We will try our best to respond to you in your preferred language, but we reserve the right to respond in English, unless we are required otherwise by law.

Revolut Bank UAB is a bank incorporated and licensed in the Republic of Lithuania with company number 304580906 and authorisation code LB002119 and whose registered office is at Konstitucijos ave. 21B, 08130 Vilnius, the Republic of Lithuania. We are licensed and regulated by the [Bank of Lithuania](#) and the [European Central Bank](#) as a credit institution. You can see our licence on the Bank of Lithuania website [here](#) dated 13 December 2021 and our incorporation and company documents on the Lithuanian Register of Legal Entities website [here](#).

Revolut Bank UAB provides services in Belgium through its branch, Revolut Bank UAB – Belgian Branch, which is registered with the Crossroads Bank for Enterprises under number 0784.549.658 and whose registered office is at Silver Square, Sq. de Meeûs 35, 1000 Brussels, Belgium.

When providing services in Belgium, the Belgian Branch is subject to prudential supervision by the European Central Bank and the Bank of Lithuania, and to conduct supervision by the National Bank of Belgium.

You can access these Joint Account Instant Access Savings Terms along with the [Deposit Insurance Information](#) of the Public Institution "Deposit and Investment Insurance" (Viešoji įstaiga "Indėlių ir investicijų draudimas") and other terms and conditions that apply to our services in the Revolut app or on our website at any time. Moreover, we will send you the key documents via email when accepting these Terms.

## 2. What type of account is my Instant Access Savings?

Your Joint Account Instant Access Savings ("**Joint Instant Access Savings**" or "account") with us is a joint unregulated savings account.

Your Joint Instant Access Savings is a demand deposit account, and the money in it is held by us as a deposit. In these terms and conditions we may refer to it as the "Instant Access Savings", "Joint Instant Access Savings" or the "account".

When you put money as a deposit into your Joint Account Instant Access Savings, we accept the money, hold it for you, and undertake to return it to you upon your request. The only way you can put money into, or take money out from, your Joint Account Instant Access Savings is by having a Joint current account with us in the way described in these Terms.

Keep in mind that your Joint Account Instant Access Savings is not a payment account and cannot be used for sending or receiving payments, and you can only place your deposit in the way described in these Joint Account Instant Access Savings Terms.

You can open multiple Joint Account Instant Access Savings with us, all of them under these Joint Instant Access Savings Terms (which means you will only have to accept these terms the first time you open an Joint Instant Access Savings and that we will only send those documents to you at that occasion).

Each of these Joint Instant Access Savings can be terminated at any time by you. Opening a new Joint Instant Access Savings won't automatically close the existing one. In case you terminate all of your Joint Instant Access Saving Accounts with Revolut, it will also lead to termination of your savings account relationship with Revolut. However, closing all your Joint Instant Access Saving Accounts does not mean that other accounts you have with Revolut (for example, your current account) will also be terminated.

You must not use your Joint Account Instant Access Savings for business purposes.

## 3. Can I open a Joint Account Instant Access Savings?

You can open an Joint Account Instant Access Savings only if you are a customer of the Belgian branch and fulfil the other conditions under these Terms.

By accepting these Terms, you confirm that you have received, read and understood

- These Joint Instant Access Savings Terms; and

- The [Standard information for deposit insurance of the Public Institution "Deposit and Investment Insurance"](#) (Viešoji įstaiga "Indėlių ir investicijų draudimas").

When you ask us to open a Joint Account Instant Access Savings, we or our representatives may ask for information about you and where the money you will deposit into your Joint Account Instant Access Savings comes from. We do this for a number of reasons, including to check your identity, and to meet our legal and regulatory requirements. Make sure you have provided us with all the information we have requested from you. When we have the information we need, we will open your Joint Account Instant Access Savings, and you can make a deposit into it. If you have already provided this information to one of our group entities when opening a current account, you acknowledge and agree that we may use and rely on that information for this purpose. Revolut reserves the right to reject deposits without giving any reasons. Our [Customer Privacy Policy](#) explains how we use your information for these and other purposes.

We can only provide services to you once you have passed our internal checks, and not before.

We may offer Joint Instant Access Savings in certain EEA countries, and not others. We may not be able to open an Instant Access Savings to you if you reside in a country where the Joint Instant Access Savings is not offered.

If any of your personal details change, you must notify us immediately.

When we refer to "email" we mean the email you provided to us during the onboarding process (unless you updated your email afterwards). It's important that you provide your primary email address and check it regularly. Should your email address change or should you have any trouble receiving or opening emails from us, you must notify us immediately. Otherwise, you agree that if an email has been delivered to your email address, you should have read it, even if you failed to do so for whatever reason.

## 4. How to make a deposit into my Joint Account Instant Access Savings

### **Add money at any time**

Deposits into your Joint Account Instant Access Savings can only be made by transferring funds from your Joint current account held with us to your Joint Account Instant Access Savings.

These deposits can be made at any time. The total amount of money you can add to your Joint Account Instant Access Savings (and cumulatively across all your savings with Revolut) is limited to €100,000. The frequency of your additions is not limited.

### **How soon will money be credited?**

Your deposit will be credited to your Joint Account Instant Access Savings immediately after you transfer these funds from your joint current account to your

Joint Account Instant Access Savings.

## 5. Will you pay any interest on the Deposit held in my Joint Account Instant Access Savings?

We will pay interest daily on the balance of your Joint Instant Access Savings the next day.

Interest will be calculated at a yearly rate indicated in the Deposit Information Sheet document available on the Revolut App. The yearly rate may differ depending on the membership plan you have with us. The lowest plan rate will apply if you are on two different membership plans.

The interest will be calculated based on the number of actual days in a year, and the actual number of days in a month. The interest accrued will be subject to local taxation. For more information, please refer to Section 11 of these Joint Instant Access Savings Terms. The interest will begin accruing immediately after you deposit funds from your current account to your Joint Instant Access Savings, and the first interest payment will be done on the next calendar day after you deposit funds from your current account to your Joint Instant Access Savings.

The interest will be calculated using the following formula:

- $\text{Gross Interest} = \text{Closing balance in your Instant Access Savings} * \text{Gross Interest Rate} / \text{Number of days in a year} * 100$

However, Revolut will withhold taxes, in line with Belgian tax regulations on the interest accrued and the daily interest payment that will happen in your Instant Access Savings will be net of tax withheld at source.

While interest accrues daily, the minimum threshold for interest to be paid to your Joint Instant Access Savings is € 0.01; this means that interest may not be paid to your Joint Instant Access Savings every day (until net interest becomes min € 0.01), the accrued interest will be paid to your Joint Instant Access Savings at the point that it reaches a minimum of €0.01.

You'll earn interest on your balance in the Joint Instant Access Savings until the calendar day prior to you withdrawing the funds from the Joint Instant Access Savings.

## 6. How to make a withdrawal from my Joint Account Instant Access Savings?

We will return money to you from the Joint Account Instant Access Savings at your request. Withdrawal requests can be made by you at any time and in any amounts not exceeding the available balance of your Joint Account Instant Access Savings. When

you withdraw the money from your Joint Account Instant Access Savings, we will transfer the funds to your joint current account held with us.

## 7. How is my money protected?

Your money is protected once it reaches your Joint Account Instant Access Savings which happens immediately after you transfer these funds from your current account to your Joint Account Instant Access Savings. The funds in the Joint Account Instant Access Savings are protected in the same way as the funds in the current account, as described in the [Joint Account Terms](#) applicable to you.

The money in your Joint Account Instant Access Savings is protected by Lithuanian deposit insurance administered by the Public Institution "Deposit and Investment Insurance" (VšĮ "Indėlių ir investicijų draudimas") in accordance with the conditions established by the Law on Insurance of Deposits and Liabilities to Investors of the Republic of Lithuania which are available [here](#).

## 8. Our right to withdraw money from your Joint Account Instant Access Savings in exceptional cases

We have a right to withdraw money from your Joint Instant Access Savings without your instruction in the following cases:

- if money was transferred to your Joint Instant Access Savings without any legal basis (i.e. due to fraud, mistakes or technical errors);
- when we, as a service provider, are required by applicable laws, to withhold and pay to competent authorities taxes that apply to you in your capacity as a depositor; or
- in other cases, as established by Belgian laws and other applicable legislation.

## 9. How do I get information about transactions for my Joint Account Instant Access Savings?

You can check all Joint Account Instant Access Savings inflows and outflows through the Revolut app.

You can at any time download the information from the Revolut app while you are a customer or, if your Joint Account Instant Access Savings is closed, you can contact us at [feedback@revolut.com](mailto:feedback@revolut.com) and we will provide you with such information.

### **Keep us in the loop**

Please keep your details up to date and let us know immediately if any information you've given us changes. If we discover that any of your information is incorrect, we may update it or ask you to provide further information.

To meet our legal and regulatory requirements we might need to ask for more information about you (for example, if your deposit inflow or outflow increases). Please provide this information quickly so that disruption to your Joint Account Instant Access Savings or our services is minimised.

## 10. Changing the interest rate

We may change the annual interest rate applicable to your Joint Instant Access Savings. We can make this change immediately, and will let you know as soon as possible, prior or after the change. You will still have the option to close your Joint Instant Access Savings immediately.

Remember, the interest rate may differ depending on the paid membership you have with us. If you change (upgrade or downgrade) your membership plan, your interest rate will either increase or decrease. We will try to give you notice about the change before you change your membership plan but we will not be responsible for any losses you incur if we don't.

## 11. Fees and Taxes

We do not charge any fees that apply to you for and in relation to this agreement. This also means that you will not pay any fees to us in relation to using the Revolut app or any other means of distance communication for your Joint Instant Access Savings. You acknowledge and agree that you are solely responsible for complying with all applicable legal and tax obligations, including the filing of any applicable filings and tax payment, and for complying with any applicable laws and regulations, which may change from time to time.

Note that the withholding tax may differ from the final taxation applicable, that shall be determined by you according to the applicable regulations. You should seek independent advice from a professionally qualified tax adviser if you have any questions in this regard.

### **Belgian Withholding Tax**

In line with applicable Belgian tax law, we will deduct and pay to the tax authorities the withholding tax due from any interest credited to your Joint Instant Access Savings. Thus, the amounts received in your Joint Instant Access Savings will be net from withholding tax. Note that the tax withholding rate will be applicable according to the regulations in place on the date of payment, so it may change at any time. We will deduct the relevant withholding tax from your interest before the interest is paid out into your Joint Instant Access Savings. We withhold tax from your interest payments only when the withholding tax applicable is €0.01 or greater. In cases where the tax liability is less than €0.01, we continue to accrue it until it reaches €0.01, at which point it is deducted from your next interest payment. To see the tax withheld on

your aggregate interest payments, you can refer to your aggregate savings statements.

In cases where Revolut paid members an interest and tax was not withheld owing to rounding rules (only) or it not being min €0.01, Revolut will take up the cost and make the differential treatment to the Belgian tax authority, such that the withholding tax paid to the Belgian tax authority is in line with the percentage set by Belgian law. Under the Belgian tax legislation, the information related to the interests paid to your account can be requested by the Belgian tax authorities.

## 12. How do I close my Joint Account Instant Access Savings?

### **Right of withdrawal**

You have the right to withdraw your Instant Access Savings within a period of 14 calendar days from the day you entered into this agreement, without penalty and without giving reasons. You can do this through the Revolut app or by emailing us at [feedback@revolut.com](mailto:feedback@revolut.com).

### **Right of termination**

You may terminate your Instant Access Savings at any time subject to a notice period of 1 (one) month from the date of notification. You can do this through the Revolut app or by emailing us at [feedback@revolut.com](mailto:feedback@revolut.com).

We may also terminate your Instant Access Savings subject to 2 (two) months' notice, barring force majeure.

### **Return of balances**

Immediately after your Instant Access Savings is terminated or closed, we will return the remaining balance and accrued interest to your main account with us.

### **What happens to my current account?**

Your current account with us and your Joint Account Instant Access Savings are different accounts and it is impossible to subscribe for a Joint Account Instant Access Savings with us without subscribing for a current account. Closing the Joint Instant Access Savings will not automatically close the main current account.

If your joint current account is closed, we will have to close your Joint Instant Access Savings as well.