

Joint Account Terms

1. Why this information is important

This document sets out the terms and conditions for your Revolut Joint Account (your **"Joint Account"**). These terms and conditions (the **"Joint Account Terms"**) along with the Fees page for Joint accounts form part of the legal agreement between:

- You,
- the person you invited to open a Joint Account with you (the **"joint user"**. You and joint user, individually or collectively referred to as **"account holder"**), and
- Revolut Technologies Japan, Inc. (**"we"**, or **"our"**).

The Joint Account is another type of personal Revolut account (as defined in the Personal Terms and referred to in these Joint Account Terms as a **"Personal account"**). It is separate from your Personal account, but with many of the same features. Due to this, the Personal Terms also apply to the use of Joint accounts, except for those that by their nature only apply to personal accounts, those that would conflict with the provisions of these Joint Account Terms if applied to Joint accounts, and those that are expressly excluded from application in these Joint Account Terms, and you must comply with the Personal Terms at all times when using your Joint account. These Joint Account Terms refer to additional things that you need to know that are specific to your use of the Joint Account that are not covered in the [Personal Terms](#).

Where there is any conflict between these Joint Account Terms and our Personal Terms in relation to your Joint account, these Joint Account Terms will prevail. If you expect something to be covered in these Joint Account Terms but it is not, please check the Personal Terms instead.

We are regulated as a Type II Funds Transfer Business Operator by the Financial Services Agency (**"FSA"**) under the Payment Services Act (Act No. 59 of 2009) to carry on the business of transfer funds up to 1 million Japanese Yen per transaction. You can verify this information at the FSA website. As a regulated entity, we are required to comply with all applicable laws, regulations, notices and guidelines issued by the relevant government and regulatory authority.

It's important for you to understand how your Joint account works. You can ask for a copy of these terms and conditions through the Revolut app, at any time.

If you'd like more information you might find it helpful to read our FAQs (but these FAQs don't form part of our agreement with you).

2. Can I open a Joint account?

To apply for a Joint account with someone else, you must each satisfy the following:

- be 18 years or over;
- have an active Personal account with Revolut Technologies Japan, Inc.;
- pass our Know Your Customer (**"KYC"**) checks in relation to that Personal account and the account must be in an active state (it is not suspended, closed, or restricted);
- reside in Japan (we will use the address registered with your Personal account to confirm this); and
- not be part of another Revolut Joint account or have a pending invite for a Revolut Joint account from someone else.

You and the joint user must continue to satisfy these criteria or your Joint account may be closed.

When you ask us to open a Joint account (and after we open a Joint account for you), we or someone acting for us may separately ask you and the joint user questions about yourselves and where the money you will put in your Joint account comes from. We do this for a number of reasons, including to check your identity, and to meet our legal and regulatory requirements. The Privacy Notice that applies to your Personal account and the Joint account explains more about how we use your personal data for these and other purposes when you open an account with us.

Please provide this information quickly so that there is no disruption to any services we may provide to you (including your Joint account or Personal account). When we have the information we need, we will open a Joint account for you and the person you applied with. The money in your Joint account will be safeguarded in the same way that the money in your Personal account is. Please refer to the “How is my money protected?” section of the Personal Terms and our FAQs for more information on how safeguarding works.

Once your Joint account is open, you’ll both be considered Joint account holders with the same legal rights to your Joint account (i.e., you and the joint user will have a joint and several claims against us). We’ve explained below what this means for both of you:

- You both own all of the money in the Joint account even if one person adds more money to the Joint account than the other.
- We will act on the instruction of one of you in relation to the Joint account without the other account holder’s permission unless we’ve become aware of a reason not to follow that approach (for example, if we’ve received a court order telling us to stop allowing any further payments from your Joint account or we have some other legal obligation to take a different approach, or you are in a dispute (please see the “Disputes” section of these Terms). This means one of you can withdraw all or some of the money from the Joint account, make payments from your Joint account and/or close the Joint account - we won’t need to check with the joint user if they are happy for you to do these things first.
- You will both be jointly responsible for things that happen in relation to your Joint account. This means that you may be impacted by an action that the other account holder takes in relation to this Joint Account.
- Each of you is jointly and severally liable under these terms and for any instruction that we receive from either of you. This means we can ask one or both of you to pay us any money owed to us in connection with your Joint account, and we can ask one or both of you to meet any obligations concerning your Joint account.

The purpose of the Joint account is limited to make a transfer together from a common budget.

Just so you know, you can’t do any of the below:

- Use a Revolut Joint account for storing monetary value for the convenience of the account holder.
- Open more than one Revolut Joint account at the same time.
- Open a Joint account with more than one person.
- Use a Revolut Joint account for business purposes.

Keep us in the loop about your Joint account information

Please keep your details up to date and let us know immediately if any information you've given to us as a Joint account holder changes. If you change your information on your Personal account (for example, if you update your address), it will be automatically reflected in your Joint account and be visible to the joint user. You can’t change the joint user’s information on their Personal account.

3. Communicating with us

We'll communicate with you about your Joint account in the same way that we do in relation to your Personal account. Please see the Personal Terms for more information. We will only share your personal data with the joint user (where the joint user isn't already able to access this information through your Joint account). The same applies in reverse to the joint user.

4. Adding money to my Joint account

You can add money to your Joint account by a transfer from your Personal account, or by bank transfer just as you can add money to your Personal account. Card top-up is not available.

Remember, whenever you add money to your Joint account the joint user will have the same access to it as you and will be able to withdraw it. If you don't want the joint user to have access, do not add it to the Joint account.

Adding money via transfer from a Personal account

Both Joint account holders may add money to their Joint account by executing in-app transfers from either of their respective Personal accounts.

Adding money via bank transfer

When you add money by bank transfer, you must use the Joint account details stated in your Revolut app. You have one account number for your main JPY wallet within your Joint account, and the joint user has access to those same details in their app.

Other currencies

Just like your Personal account, you can also hold other currencies in your Joint account. You and the joint user will have access to the same account details for each currency account where they are available to you in the app. You can use the account details for your currency accounts to receive payments in those currencies.

5. Making payments

You can send money to your or someone else's bank account just like you can with your Personal account, and you can use your Revolut Joint account card to make payments and withdraw cash (only outside of Japan).

You will be issued with different card details to the joint user. It's important that you use your own Joint account card when making payments and that you do not share your PIN for that card with the joint user or with anyone else - we want to keep your Joint account safe in the same way we want to keep your Personal account safe. If it's available to you in the app, you can also send money to, and receive money from, other Revolut accounts. We call these sorts of payments "**Instant Transfers**". All Instant Transfers are received immediately.

You can make an Instant Transfer to another Revolut user's account by choosing them from the contacts list in your Revolut app, by using their username, or by using any other method we provide to identify them, and following the prompts. Just so you know, the joint user won't be able to see your contacts list in the Revolut app and you won't be able to see theirs.

We do not offer payment link functionality for Joint accounts.

Canceling a payment or a currency exchange

If a payment is scheduled to be paid from your Joint account in the future (like a recurring payment), you or the joint user can cancel it using the Revolut app at any time before the end of the business day before it is due to be paid.

You can't cancel a payment after it is made. This means that you can't cancel any payment which you or joint user asks us to make instantly (like an Instant Transfer or a currency exchange).

If something goes wrong with a payment

You and the joint user are expected to both comply with the Personal Terms at all times in relation to payments that were sent to the wrong account, weren't sent at all or were delayed. If something goes wrong with a payment, please reach out to Support as soon as you become aware of an issue.

What we'll do if we, or someone else, has made a mistake?

If a payment is mistakenly paid into your Revolut Joint account, we can reverse the payment or put a hold on it. We can do this even if you or the joint user already spent part of the payment. If the person who mistakenly made the payment makes a legal claim to recover the amount themselves, we may need to share information about both of you with them without obtaining your or joint user's consent.

6. Our right to Refund

Sometimes we may refund the funds at the Joint account to you as per the Payment Services Act (for example, a Joint account may not hold funds that are not intended to be used for funds transfer). In that case, you are responsible to provide your bank account information where the refund is made. If your bank account information is missing and the joint user's one is available, we may refund to the joint user at our discretion.

7 . Adding payees

Your Joint account does not have its own list of saved payees. You (and the other account holder) will be able to see and use payees you've added to your Personal account, but you won't be able to see or use each other's. However, once you make a payment, it will be visible to you both in the transaction history.

8. How do I get information on payments into and out of my Joint account?

You and the other Joint account holder can both check all payments into and out of your Joint account through the Revolut app. You both can also download statements while your Joint account remains open (these will be addressed to you and the other account holder).

If your Joint account is closed, we will provide you both with your Joint account statements so you have them for your records. You won't be able to access your Joint account statements in the app after your Joint account is closed even if you still have a Personal account with us.

9. Disputes

Sometimes relationships may break down, and there may be a dispute over how much money each person is entitled to. If you or another party acting on your behalf (for example, a lawyer) tell us that there is a dispute between you and the joint user, we will freeze your Joint account and we will not allow any further outbound payments, including recurring payments, to take place (we will continue to allow

inbound payments to be received). We will only allow you to return your Joint account to an active state if we receive written permission from each of you to do so.

10. Closing your Joint account

If you or the joint user want to close your Joint account

Once the balance of your Joint account is zero (i.e. there is no money in your Joint account and there is no negative balance) either one of you can request to close your Joint account at any time through the Revolut app, by writing to us at our head office or by emailing us at feedback@revolut.com just like you can with your Personal account. We can act on this request without the consent of the joint user.

Our right to close your Joint account

We may decide to close or suspend your Joint account immediately, and end your access to our website, in exceptional circumstances. Exceptional circumstances include those set out in the "When we may refuse or suspend a remittance / payment" section of the Personal Terms that apply to each of your Personal accounts and also to your Joint account. We also have the right to close your Joint account if one account holder dies.

When we close your Joint account (because you ask us to, or we decide to)

You and the joint user will still have to pay any charges you've run up in advance of account closure (for example, if you've asked for an extra Revolut card).

If we decide to close your Joint account (without either of you asking us to), we will give you both at least 60 days to withdraw the money we hold for you (unless there are reasons preventing us from taking this approach). This means any ordinary payment limits, and fees, will also still apply. For example, any limits on the minimum value of payments that apply while your Joint account is open will also apply when your Joint account is closed.

After these 60 days, you will no longer be entitled to any free payments that your plan entitled you to while your account was open. For any transfer you request, we charge our standard fee, subject to a minimum of 220JPY. For example, if you request a local payment which would have been free while your account was open then you will pay 220JPY. If your remaining balance is less than or equal to 200JPY at the beginning of the 60 day period, or drops below it at any time during that period, the fee will be charged automatically and your account will be permanently closed after the period ends.

If you want us to send you money in a different currency than the currency we're holding for you, we will convert the currency using the rate that applies at the time, and take our usual fee, before sending the money to you.

If your Joint account has been temporarily restricted, or there is an ongoing dispute between you and the other Joint account holder (see the "Disputes" section of these Terms), we can close your Joint account ourselves but if you ask us to close it for you while a dispute is ongoing, we may not be able to close it until we have completed our enquiries.

11. What if one account holder passes away, becomes bankrupt or is no longer able to manage the Joint account?

As you both own the funds in the Joint account collectively, if one account holder passes away, the remaining funds belong to the surviving account holder. In that case, only a surviving account holder will have a right to receive the remaining funds at the Joint account. When we receive documents or

information evidencing that one account holder has passed away, we'll follow the usual process for account closure mentioned in "Closing your Joint account". The surviving account holder's entitlement to the money in the Joint account after the other account holder passes away is subject to our right of set-off and our compliance with any statutory requirements. If both account holders pass away subsequently, heirs of the account holder passed away later will have a right to receive the remaining funds at the Joint account. If both account holders pass away at the same time, heirs of you will have a right to receive the remaining funds at the Joint account. Heirs of you and Joint User will be bound by this Joint Account Terms.

If either or both of you become bankrupt or seized etc., we will treat the bankruptcy trustee, seizing creditor, or other third party, who proved its right to the funds at Joint account, as a person who can exercise a right to the funds at Joint account as equal to that account holder. The other account holder cannot dispute our withdrawal to or transaction with these third parties.

If the other account holder is no longer in a position to make decisions in relation to the Joint account due to their health or mental impairment for example, you can still continue to hold the Joint account and make actions. However, if we receive a dispute from third party like a guardian, who has an authority to manage the assets of the other account holder, we follow the "Dispute" section here of, and if we receive request to close the Joint account from such a third party, we will take action as long as the balance of the Joint account has been returned to zero.

12. How you might owe us money

You cannot borrow money on your Joint account. If your balance becomes negative, for example, because you do not have enough money to cover fees you owe us, you must top up your account immediately.

If you owe us money, we can take the amount you owe us from any amount we are due to pay to you. This is in line with the [Personal Terms](#) which also apply to your use of the Joint account. This means that we may, at any time and without notice to you, use the funds in any of your other accounts with us where the accounts are in your sole name (e.g. your Personal account) to pay off some or all of any amount you owe us on your Joint account. We call this our right of set-off. We will treat you both equally and will take the money from any amount we are due to pay you both regardless of whether that money comes from you or the joint user, or was for the benefit of one of you instead of the other.

Just so you know, we can also use the money in your Joint account to set-off an amount owed to us on another account you hold with us in your sole name (for example, your Personal account), and the same applies to the joint user.

If we cannot collect the money you owe us by the above ways, we can recover the amount by taking other legal steps to recover the money you owe us, such as instructing lawyers or debt collectors.

If we take any (or all) of these steps, we might charge you any costs we incur in taking such steps.

13. How to make a complaint about your Joint account

You have the same rights to make a complaint in relation to your Joint account as you do under the Personal Terms. Please see the "Consultations, etc." section of the

Personal Terms for more information. This means you can make a complaint yourself about your Joint account, and we will treat it in the same way as we do under the Personal Terms.