



IPAB

What is the IPAB?

Institute for the Protection of Bank Savings (IPAB)

A decentralized agency of the Federal Public Administration, with its own legal personality and assets, created by the Bank Savings Protection Law and responsible for administering the bank savings protection system.

The Institute for the Protection of Bank Savings (IPAB) is a decentralized agency of the Federal Public Administration, with its own legal personality and assets, created by the Bank Savings Protection Law, responsible for administering the savings protection system for individuals who carry out any of the operations guaranteed under the terms and limitations determined by the Bank Savings Protection Law.

In addition, the IPAB guarantees the bank deposits of small and medium-sized savers and resolves banks with solvency problems at the lowest possible cost, contributing to the stability of the banking system and the safeguarding of the national payment system.

The IPAB guarantees payment of up to 400,000 investment units (UDI) per person, per bank, for guaranteed transactions.

For more information, visit the Institute for the Protection of Bank Savings website [here](#).

Products Guaranteed by the IPAB:

- Revolut Account
- Basic Account
- Basic Payroll Account