

What is this promotion about?

As part of the Revolut x Ibai Promotion (the "**Promotion**"), Revolut is offering customers residing in Spain the opportunity to benefit from a special offer in collaboration with Ibai (the "**Partner**") and:

- For prospective Revolut Personal Account customers, receive EUR 20 (or currency equivalent) credited to their newly opened Revolut Personal account (the "**New Customer Offer**"); and
- For prospective and existing Revolut Personal Account customers, be entered into a prize draw for a chance to win €20,000 (the "**Prize**").

These terms and conditions (the "**Promotion Terms**") set out the rules that apply to this Promotion, and you must comply with these Promotion Terms and also the [terms and conditions](#) that apply to your new Revolut Personal account at all times when participating in this Promotion.

To take part in this Promotion, you must meet the eligibility criteria and complete the required steps set out in these Promotion Terms between **22nd December 2024 - (15:00 CET) and 24th December - (16:00 CET)**. We call this the "**Promotion Period**".

Who is eligible for this New Customer Offer?

To be considered an "**Eligible Participant**" for this Promotion you must meet the following "**Eligibility Criteria**":

- have a residential address in Spain;
- not have or have previously held a Revolut Personal account with any Revolut group entity; and
- be at least 18 years of age.

You must also complete the following "**Required Steps**" before the end of the Promotion Period:

- **click on the Promotion unique link** – This link will be on the Partner's social media or website or will be contained in the email/SMS/push notification from the Partner;
- **successfully open a Revolut Personal account for the first time** through the Promotion unique link; and
- **make a first genuine card transaction** of at least EUR 0.01

You must use the Promotion unique link provided as part of this Promotion to sign up for a Revolut Personal account. If you sign up using the normal account opening

process in our app, you will not be able to take part in this Promotion.

Your first card payment can be made using a physical or virtual Revolut card linked to your Revolut Personal account. It must be a genuine purchase (for example, transactions to payment service providers, other bank accounts and e-wallets will not be genuine).

How do I earn the New Customer Offer?

If you are an Eligible Participant, the Revolut group entity that provides you with your Personal account will credit the New Customer Offer to the main balance of your Revolut Personal account within 2 business days after you complete the Required Steps.

Who is eligible for this Prize draw?

To be considered an **"Eligible Participant"** you must meet the following **"Eligibility Criteria"**:

- have a residential address in Spain; and
- be at least 18 years of age.

You must also complete the following **"Required Steps"** before the end of the Promotion Period:

- **Comment on Ibai's post dedicated for the promotion, your RevTag (you can find it in your Rev app)** – this will be provided on the Partner's social media

How do I enter the prize draw?

On 24th December at 16:00, we will include the RevTags of all Eligible Participants in the prize draw, and we will randomly select one Eligible Participant as the winner.

If you are the winner, we will notify you via email (to the email address registered to your Personal account). You will have 48 hours from the time we initially reach out to you to accept the Prize. If you do not respond within this time, we will randomly select another Eligible Participant from the Prize Draw to be the winner.

If we contact you to tell you have won but within 48 hours of contacting you we realise that you no longer meet the criteria to be considered an Eligible Participant, we will be unable to award you with the Prize, and we will randomly select another Eligible Participant from the Prize Draw to be the winner.

Each Eligible Participant who is selected as a winner will have the same amount of time to accept the Prize.

Our decisions on how to run and manage the Promotion, including the selection of the winner, are final and binding.

What other legal information should I know?

1. This Promotion is organised and offered to you by Revolut Bank UAB, Sucursal en España, with tax ID W0250845E, duly registered with the Commercial Registry in Madrid under Volum 44863, Sheet 1, Section 8, Page M-789831 and with the Bank of Spain under number 1583. Its address is at Príncipe de Vergara 134, 4 planta, 28002, Madrid (Spain). If you have a complaint about this Promotion, you can raise it directly with them.
2. Spanish law applies to these Promotion Terms and the courts of Spain have jurisdiction.
3. We may change, suspend or end the Promotion earlier than the end date we've mentioned above if, in our reasonable opinion, the Promotion is being abused or may negatively affect Revolut's goodwill or reputation. We may do this on an individual or promotion-wide basis.
4. If we need to change, suspend or end the Promotion before the end of the Promotion Period, we will announce this in the same way the Promotion was announced and, where possible, we will try to give you notice through the app and/or email. Revolut will not be liable for any loss, whether directly or indirectly suffered, as a result of an event outside of its control which means we are unable to continue running the Promotion as planned. Please contact Support if you believe you qualify for a particular benefit in relation to the Promotion that has not been awarded to you as a result of early suspension or termination. Any changes to the Promotion Terms will not affect your rights, if you have already participated in the Promotion.
5. Employees, directors, agents, contractors and any affiliates of any Revolut group of entities and the same individuals associated with the Third Party are not eligible for this Promotion.
6. Revolut needs to process your personal data to perform our obligations under these Promotion Terms. For more information about how we handle personal data, see our [Customer Privacy Notice](#).
7. These Promotion Terms are published in Spanish. If they are translated into another language, the translation is for reference only and the Spanish language version of the Promotion Terms shall prevail. The Spanish version of these Promotion Terms shall be used in any legal proceedings.
8. Please take into account that the Prize is subject to the Personal Income Tax as income from movable capital subject to withholding (according to applicable legislation and without prejudice to the provisions of the provincial tax systems).

You, as the recipient of the Prize, must declare an income from movable capital in your savings tax base determined by the full amount of the Prize received, and may deduct the withheld amount from the personal income tax quote. The full amount of the Prize will be the amount communicated in these Promotion T&Cs plus the tax we are obliged to withhold. We will levy on that amount the 19 % withholding tax and the Prize amount will result of that calculation.