

Revolut

Term	Definition
Annual fee	The annual cost for the management of the account.
Maintaining the account	The account provider manages the account opened in the customer's name.
Sending account statement	The sending of the account statement by law or on client request.
Documentation on single operations	Document delivery concerning the operations made by the clients.
Issuing a debit card	The account service provider issues a debit card linked to the customer's account. Every payment initiated by use of the debit card is immediately debited from the customer's account.
Issuing a credit card	The account service provider issues a payment card linked to the customer's payment account. The amount of payments made with the card during the agreed period shall be debited from the customer's account in full or in part on the specified day. The credit agreement concluded between the account service provider and the customer determines whether the customer will pay interest on the borrowed amount.
Chargeback	Charge that is returned to a payment card after a customer successfully disputes an item on their account transactions report.
Cash withdrawal	The customer takes out cash from their account.
Recharge of a pre-paid card	Credit a certain amount on a pre – paid card.
Cash deposit	The customer deposits cash to their account.
Issuing of checks	The issuing of a checkbook.
Instant credit transfer	Account service provider transfers funds from the customer's account to another account as instructed by the customer.
SEPA credit transfer	Account service provider transfers funds from the customer's account to another account as instructed by the customer. Applicable to EUR payments made to the accounts opened in countries belonging to SEPA area.
Non SEPA credit transfer	Account service provider transfers funds from the customer's account to another account as instructed by the customer. Applicable to nonEUR payments or to payments made to the accounts opened in countries that do not belong to SEPA area.

Overdraft	The account provider and the customer agree in advance that the customer may borrow money when there is no money left in the account. The agreement determines a maximum amount that can be borrowed, and whether fees and interest will be charged to the customer.
Bank overdraft	The sums of money used by the customer, or otherwise charged to the customer, in excess of the overdraft ("overdraft usage"); the sums of money used by the customer, or otherwise charged to the customer, in the absence of an overdraft, in excess of the customer's balance ("overdraft in the absence of an overdraft").
Direct debit	The customer gives another person (payee) the right to instruct the account service provider to transfer money from the customer's account to the payee's account. The account service provider transfers the money to the payee on the day or days agreed between the customer and the payee. The amount may vary.
Automatic payment of E-Invoices	The account service provider, in accordance to the instructions given by the customer in advance, pays the electronic invoice of the payee submitted via the payer's online banking system.
Administration of EUR incoming payments	Account service provider administers the incoming EUR payments from the accounts opened in countries belonging to SEPA area.
Administration of cross border incoming payments	Account service provider administers the incoming non-EUR payments or payments from the accounts opened in countries that do not belong to SEPA area.