

**Effective date: 13-12-2024**

**If you opened your Instant Access Savings before 13 December 2024, the previous version of the document (click [here](#)) will apply to you until 13 January 2025.**

This document contains a summary of the most important features of the Instant Access Savings demand deposit product.

Product data	
Product	Instant Access Savings
Bank	Revolut Bank UAB, acting via its branch in the Netherlands (our "Netherlands Branch") Establishment number 000053153170 Address: Barbara Strozzi 201, 1083HN Amsterdam, the Netherlands. Revolut bank UAB Address: Konstitucijos ave 21B, LT-08130, Vilnius, Lithuania Company No: 304580906
Product type	Demand deposit
Currency	EUR
Term	Indefinite. The Instant Access Savings can be closed at any time.
Deposit amount	No minimum amount established. The maximum amount that can be placed in all of your Instant Access Savings at Revolut combined is EUR 100.000 In case you have several accounts with Revolut Bank UAB all your deposits held with Revolut Bank UAB are aggregated and the insurance coverage limit of EUR 100.000 applies to the total amount of your deposits. Please also note that some exceptions apply. More information can be found in the <a href="#">Deposit Insurance Information document</a> .

Product data	
Deposit start date	The date when the money is received in the Instant Access Savings . This happens immediately after you deposit funds from your current account to the Instant Access Savings .
Risks	
Risk in the event of insolvency of the bank	Deposits held with Revolut Bank UAB are insured by the Lithuanian Public Institution "Deposit and Investment Insurance". Insurance coverage limit: up to EUR 100,000 for a single depositor for all their deposits held with Revolut Bank UAB. In case you have several accounts with Revolut Bank UAB all your deposits held with Revolut Bank UAB are aggregated and the insurance coverage limit of EUR 100,000 applies to the total amount of your deposits. Please also note that some exceptions apply. More information can be found in the <a href="#">Deposit Insurance Information document</a> .
Interest	
Interest type	Variable
Interest rate (Metal plan)	2,50% p.a.
Interest calculation and payment	<p>The interest is calculated based on the actual number of days in a year, and the actual number of days in a month. The interest is calculated daily on the balance of the Instant Access Savings and paid daily to this account.</p> <p>The interest will begin accruing on the same calendar day after you deposit funds from your current account to your Instant Access Savings.</p>

Product data	
	You'll earn interest on your balance in the Instant Access Savings until the calendar day prior to you withdrawing the funds from the Instant Access Savings.
Interest rate change	<p>Revolut has the right to change the interest rate. If the rate is decreased, then we'll let you know at least 15 calendar days before the change is made.</p> <p>If the rate is increased, Revolut can make the change immediately. We may notify you about it prior or after the change.</p>
Costs	
Total costs	You can open the Instant Access Savings and deposit funds free of charge.
Availability	
During the term	You can deposit and withdraw funds from the Instant Access Savings at any time from within the Revolut app.
Taxation	
Tax	<p>Revolut Bank does not charge any tax that applies to you for and in relation to Revolut Bank services under this agreement.</p> <p>You have sole responsibility for the management of your tax and legal obligations.</p> <p>Under Dutch tax regulations, Revolut is required to keep records of, and report to the Dutch authorities, information pertaining to the Instant Access Savings . Under these reporting obligations</p>

Product data	
	<p>(“RENSAGEG reporting”), Revolut are obligated to provide certain details such as the interest payments made to the account.</p> <p>Further information regarding general conditions of this product can be found in the <a href="#">Instant Access Savings Terms</a>.</p>
Other deposit requirements	
Rejection of deposit	<p>Revolut reserves the right to reject deposits without giving any reasons.</p> <p>Further information regarding general conditions of this product can be found in the <a href="#">Instant Access Savings Terms</a>.</p>