

This document contains a summary of the most important features of the Instant Access Savings demand deposit product.

Product data	
Product	Instant Access Savings
Bank	Revolut Bank UAB Address: Konstitucijos ave 21B, LT-08130, Vilnius, Lithuania Company No: 304580906
Product type	Demand deposit
Currency	EUR. Other currencies may also be available
Term	Indefinite. The account can be closed at any time.
Deposit amount	<p>No minimum deposit amount. The total amount of money you can add to your personal Instant Access Savings (and cumulatively across all your savings with Revolut, in the same currency) is limited to €5,000,000 (or currency equivalent). Different balance limits apply to Kids & Teens Instant Access Savings as detailed in the terms.</p> <p>In case you have several accounts with Revolut Bank UAB all your deposits held with Revolut Bank UAB are aggregated and the insurance coverage limit of EUR 100,000 applies to the total amount of your deposits. Please also note that some exceptions apply. More information can be found in the Deposit Insurance Information.</p>
Deposit start date	<p>The date when the money is received in the Instant Access Savings. This happens immediately after you deposit funds from your current account to the Instant Access Savings.</p> <p>While we aim to process these requests immediately, there may be exceptional occasions where deposits are delayed due to operational reasons. If a delay occurs, we will provide updates through the Revolut app.</p>

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Risks	
Risk in the event of insolvency of the bank	Deposits held with Revolut Bank UAB are insured by the Lithuanian Public Institution "Deposit and Investment Insurance". Insurance coverage limit: up to EUR 100,000 (or currency equivalent) for a single depositor for all their deposits held with Revolut Bank UAB. In case you have several accounts with Revolut Bank UAB all your deposits held with Revolut Bank UAB are aggregated and the insurance coverage limit of EUR 100,000 applies to the total amount of your deposits. Please also note that some exceptions apply. More information can be found in the Deposit Insurance Information .
Interest	
Interest type	Variable. This means that we may change the interest rate from time to time as described in the Instant Access Savings terms .
Interest rate	<ul style="list-style-type: none"> • Standard: 1.18% p.a. (gross rate) • Plus: 1.18% p.a. (gross rate) • Premium: 1.48% p.a. (gross rate) • Metal: 1.77% p.a. (gross rate) • Ultra: <ul style="list-style-type: none"> - Up to EUR 100,000: 2.36% p.a. (gross rate) - Above EUR 100,000: 1.77% p.a. (gross rate)
Revolut - Kids & Teens Instant Access Savings Account	The plan rate of the lead parent account will be applied. If the applicable plan has more than one rate, the second (lower) rate applies.
Interest calculation and payment	The interest is calculated based on the actual number of days in a year, and the actual number of days in a month. The interest is calculated daily on the balance of the Instant Access Savings and paid daily to this account.

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	<p>The interest will begin accruing on the same calendar day after you deposit funds from your current account to your Instant Access Savings. You'll earn interest on your balance in the Instant Access Savings until the calendar day prior to you withdrawing the funds from the Instant Access Savings.</p> <p>If you have an Ultra Plan and your personal Instant Access Savings balance exceeds EUR 100,000, two different interest rates will apply as follows:</p> <ol style="list-style-type: none"> 1. Rate 1 - Instant Access Savings balance up to and including EUR 100,000; and 2. Rate 2 - Instant Access Savings balance in excess of EUR 100,000 and up to EUR 5,000,000. <p>This applies to the combined balance across all of your individual Instant Access Savings in Euros. If two different interest rates apply to your Instant Access Savings, this will be displayed to you in App as one interest rate calculated as a weighted average between Rate 1 and Rate 2, based on your total savings.</p> <p>Deposits in excess of EUR 100,000 are not covered or protected by the Deposit Insurance Scheme.</p>
Interest rate change	<p>Revolut has the right to change the interest rate. If the rate is decreased, then we'll let you know at least 1 month before the change is made.</p> <p>If the rate is increased, Revolut can make the change immediately. We may notify you about it prior or after the change.</p>
Costs	

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Total costs	You can open the Instant Access Savings and deposit and withdraw funds free of charge.
Availability	
During the term	You can deposit and withdraw funds from the Instant Access Savings at any time from within the Revolut app. While we aim to process these requests immediately, there may be exceptional occasions where withdrawals are delayed due to operational reasons. If a delay occurs, we will provide updates through the Revolut app.
Taxation	
Tax	You will be responsible for deciding and making any tax related claims for reduction or exemption from withholding taxes. You should seek independent advice from a professionally qualified tax adviser if you have any questions in this regard. You are able to generate a statement with the summary of interest received each year, for your own personal tax affairs, from the app. Further information regarding general conditions of this product can be found in the Instant Access Savings Terms .
Other deposit requirements	
Rejection of deposit	Revolut reserves the right to reject deposits without giving any reasons. Further information regarding general conditions of this product can be found in the Instant Access Savings Terms .