

Terms and Conditions – Cryptoassets

These Terms and Conditions were made available to you on September 22, 2026. The fact that they have been made available to you, that you have read them, or that you may eventually accept them does not, in and of itself, cause these Terms to take effect: they will govern your relationship exclusively as of the effective migration of your virtual asset account to Revolut Brasil Sociedade Prestadora de Serviços de Ativos Virtuais Ltda. (“Revolut Brasil SPSAV”). Until the date of that migration, your relationship will continue to be governed by the Terms and Conditions entered into with Revolut Technologies Singapore Pte Ltd (RTS).

I. PRELIMINARY PROVISIONS

1. Why This Information Is Important

These Terms and Conditions—Crypto Assets (“Crypto Terms”) govern the relationship between you and us.

They apply when you:

- use the Revolut app to buy, sell, or receive virtual assets (also known as “Virtual Assets”); or
- send Virtual Assets to other Revolut accounts.

They also set out other important details you need to know.

These Crypto Terms, together with our Personal Terms, the Fee Pages, and any other documents we provide to you that apply to our services, form a legal agreement (“Agreement”) between:

- you; and
- Revolut Brasil Sociedade Prestadora de Serviços de Ativos Virtuais Ltda. (“Revolut,” “we,” “our”).

Revolut Brasil Sociedade Prestadora de Serviços de Ativos Virtuais Ltda. (CNPJ No. 59.505.905/0001-66, headquartered at Avenida Brigadeiro Faria Lima, 4221, 6th floor, Suite 61, Itaim Bibi, São Paulo/SP, ZIP Code 04.538-133) is a virtual asset service provider (“PSAV”) currently undergoing the authorization process with the Central Bank of Brazil. Revolut is subject to regulation and supervision by the Central Bank of Brazil (“BCB”).

We refer to our services that allow you to buy, sell, and receive Virtual Assets as “Crypto Services.”

Revolut provides Crypto Services as an intermediary, comprising the following activities: (i) intermediation and distribution of virtual assets; (ii) conducting virtual asset service transactions in the foreign exchange market; and (iii) performing other activities expressly authorized by the Central Bank of Brazil. Revolut will inform the customer, in a clear and accessible manner within the app, of any changes to its business model.

Please note that Virtual Assets are not protected by the Credit Guarantee Fund (“FGC”) or any other fund, and are not covered by any type of insurance or guarantee, unless expressly stated, in which case the applicable terms and conditions and the procedure for making a claim shall apply.

2. Before using our Crypto Services, you should be aware of the following:

Before:

- (a) paying any Financial Resources or Virtual Assets to Revolut; or
- (b) paying any Financial Resources or Virtual Assets to third parties under an agreement facilitated by Revolut,

you must be aware of the following:

Please also review the risk disclosures we have set out in the “Risks Involving Virtual Assets” section of these Crypto Terms. If there is any inconsistency between these Crypto Terms and our Personal Terms, these Crypto Terms will prevail.

You can access a copy of these Crypto Terms through the Revolut app at any time.

3. Please read these terms and conditions carefully.

By accepting these Crypto Terms, you acknowledge that you have read and understood them and are aware of your rights, obligations, and conditions, as well as the recommended security measures.

4. Anti-Money Laundering (“AML/FT”)

The customer agrees to provide and keep up to date the data and documents necessary for their identification and verification (“KYC”). The customer declares that all data and documents provided to Revolut are true, accurate, complete, and up to date, and undertakes to promptly report any relevant changes. Revolut may request, at any time, that this information be updated or supplemented.

Revolut continuously monitors transactions and may refuse, block, or suspend transactions, as well as report them to the competent authorities, including the Financial Activities Control Council (“COAF”), pursuant to Law No. 9,613/1998.

The customer agrees to use the Crypto Services exclusively for lawful purposes and in accordance with these Crypto Terms and applicable laws and regulations, and shall refrain from using the Crypto Services, directly or indirectly, to commit or facilitate fraud, money laundering, terrorist financing, or any other unlawful activities.

5. Single Registration

Each customer may maintain only one registration and one Revolut account for the use of the Crypto Services. The identification of duplicate registrations linked to the same person may result in the suspension or blocking of the excess accounts, without prejudice to the KYC and AML/CFT procedures set forth in these Crypto Terms.

6. Refusal, Suspension, or Blocking of Registration

Without prejudice to the other provisions of these Crypto Terms, Revolut may refuse a registration request or suspend, temporarily block access to, or deactivate a customer’s account, upon providing justification, in the following cases: (i) false, incorrect, outdated, or incomplete information or documents provided; (ii) a violation, in whole or in part, of these Crypto Terms, the Privacy and Personal Data Protection Policy, or applicable law; (iii) inability to verify the customer’s identity or evidence of fraud; (iv) conduct inconsistent with the purpose of the Crypto Services or that may cause harm to third parties or to Revolut; or (v) a determination by a competent authority. Revolut will notify the customer of the action taken and the grounds for it as soon as possible, subject to any applicable legal confidentiality requirements.

7. Recommended Security Measures

Revolut recommends that you: (i) protect your credentials and use strong authentication; (ii) do not share passwords or access keys; (iii) keep your device and the Revolut app up to date; and (iv) be alert to attempts at fraud and social engineering. You are responsible for safeguarding your access credentials.

To ensure secure access to our Crypto Services, download all updates for your device and/or the Revolut app as soon as they become available.

8. Security of the Contractual Relationship

Revolut implements and documents the security measures applicable to the contractual relationship, including authentication, continuous monitoring of transactions, and access controls, in accordance with its cybersecurity policy.

9. Action in the Event of Unauthorized Access

If you become aware of or suspect that a third party has gained unauthorized access to your credentials or your account, you must: (i) immediately report the incident to Revolut via the Revolut app or the customer service channels listed in the “Contact Information” section; and (ii) change your login password to a new one that is different from the previous one; it is also recommended that you change the password for the email address registered in the Revolut app. Prompt notification helps ensure the swift implementation of measures to contain and mitigate any potential losses.

10. Financial Advice

We do not provide any personal financial advice related to our Crypto Services. You should carefully consider your personal circumstances and the financial risks you are willing to take before purchasing crypto. We advise you to speak with a qualified financial advisor before making any decisions related to the Crypto Services.

II. CONTRACTUAL PROVISIONS

11. Definitions. For the purposes of these Crypto Terms, the following definitions apply:

(i) “Revolut”: Revolut Brasil Sociedade Prestadora de Serviços de Ativos Virtuais Ltda., a Virtual Asset Service Provider (PSAV) currently undergoing the authorization process with the BCB;

(ii) “**Revolut SCD**”: Revolut Sociedade de Crédito Direto S.A., a member institution of the Revolut Group, authorized and regulated by the BCB, responsible for the payment account in Brazilian reais (*Banking as a Service*);

(iii) “**Custodian**”: Revolut Ltd. (United Kingdom), the provider of the relevant custody service for customers’ virtual assets;

(iv) “Virtual Asset” or “cryptoasset”: a digital representation of value that can be traded or transferred electronically and used to make payments or for investment purposes, pursuant to Law No. 14,478/2022, except in cases where it does not fall under the scope of the law;

(v) “Stablecoin” or “fiat-pegged virtual asset”: a virtual asset backed by reserve assets, created for the purpose of maintaining its value pegged to the value of a reference fiat currency;

(vi) “**Reserve Assets**”: the fiat currency and government securities issued by the same governments that issue such currencies, which back a stablecoin;

(vii) “**Financial Resources**”: amounts in book-entry or electronic currency denominated in Brazilian reais (BRL) held in customers’ deposit or payment accounts;

(viii) “**Virtual Asset Trading**”: the purchase, sale, and exchange of virtual assets;

(ix) “**Crypto Services**”: the services provided by Revolut that enable the Trading of Virtual Assets, as well as the receipt and transfer of Virtual Assets;

(x) “**Partner Exchange**”: the Virtual Asset exchange or brokerage through which Revolut executes buy and sell orders;

(xi) “Control Instruments” or “**private key**”: the control instrument for Virtual Assets, in the form of a cryptographic signature mechanism, which authenticates transactions involving Virtual Assets and other operations for validation purposes in systems based on distributed ledger technology (“DLT”) or similar;

(xii) “**Account**”: your payment or deposit account offered by Revolut SCD to hold your Financial Resources;

(xiii) “**Cold Wallet**”: a virtual asset wallet that is not constantly connected to the global computer network (the Internet);

(xiv) “**Hot Wallet**”: a virtual asset wallet that is kept constantly connected to the Internet;

(xv) “**Warm Wallet**”: a virtual asset wallet that represents an intermediate category between cold and hot wallets, maintained while connected to the global computer network with additional layers of security;

(xvi) “**Proof of Reserves**”: the mechanism used to demonstrate that Revolut holds the Virtual Assets it claims to hold on behalf of its customers and users;

(xvii) “PSAV”: the virtual asset service provider, defined as the virtual asset service provider (in these Crypto Terms, Revolut) and the institutions authorized to operate by the BCB that operate in the virtual asset market in accordance with applicable regulations; and

(xviii) “**BCB**”: Central Bank of Brazil.

12. Available Virtual Assets

The Virtual Assets available for purchase through our Crypto Services in Brazil are displayed from time to time in the app. Among the virtual assets offered, Revolut may make Stablecoins available, subject to the selection criteria disclosed on the website.

We will notify you if we begin offering other Virtual Assets. We will also do our best to notify you in advance if we decide to stop offering a Virtual Asset, although it may not always be possible to give you advance notice—for example, in an emergency (such as if a Virtual Asset becomes illegal due to a sudden change in applicable laws and regulations, or if a Virtual Asset suddenly changes how it operates or its name). When possible, we'll let you know in advance the timeframe within which you can sell the discontinued cryptocurrency or request its transfer. If you don't do so within that timeframe, we may sell the Virtual Asset on your behalf and credit the corresponding amount, in Brazilian reais (BRL), to your Revolut account, minus any transaction costs.

You can contact us at any time through the Revolut app if you have any questions about our Crypto Services.

Revolut may offer stablecoins. In such cases, you will be informed of your rights and any restrictions regarding access to reserve assets in the event of the issuer's discontinuation, in accordance with the terms set forth herein and the selection criteria disclosed on the website. Specific information applicable to each stablecoin, including details regarding the issuer, reserve assets, stabilization mechanism, trading and redemption terms, and associated risks, will be made available on the Revolut website and/or app.

Revolut does not guarantee any outcome resulting from the purchase or trading of Stablecoins, the solvency of the respective issuer, or the adequacy of the respective reserve assets, without prejudice to the liabilities and obligations imposed on Revolut by applicable laws and regulations.

13. Crypto Services

Purchasing Virtual Assets

You can instruct us to purchase Virtual Assets for you using the Financial Resources available in your Account. By selecting the "**Buy**" option in the App, you immediately purchase available Virtual Assets according to your selection. Simply specify how much of your Financial Resources you wish to spend or how much Virtual Asset you want to purchase. Upon completing the purchase order, we will accept your instruction and purchase the Virtual Asset from our Partner Exchanges.

a. You can set **up** a "**Recurring Purchase**" to buy Virtual Assets at regular intervals in the future, based on the conversion rate at that time. If you set up a "Recurring Purchase," we will follow the procedure below:

- You tell us how much Financial Resources you wish to spend, and we will inform you how much Virtual Asset you can purchase if you buy now (using the current conversion rate);
- You also tell us the first date on which you want the Virtual Asset to be purchased (which can be now or in the future) and how often you want the purchase to recur (daily, weekly, or monthly);
- Once you've completed the setup, your instruction will be submitted. If we accept your instruction, on the first date you specified for purchasing the Virtual Asset—and on all subsequent dates you specified for recurring purchases—we will purchase the Virtual Asset from our Partner Exchanges. We will use the amount of Financial Resources you have specified (using the conversion rate at the time of purchase, not the conversion rate at the time you confirmed your order).

b. You can set up an “**automatic** conversion” to purchase Virtual Assets in the future if the conversion rate reaches the target rate you have predefined. If you set up an “automatic conversion,” we will follow the procedure below:

- You tell us the “target” conversion rate at which you wish to make the conversion;
- you also tell us how much Financial Resource you wish to spend, and we will inform you how much Virtual Asset you can purchase (using the “target rate”);
- If you click “Analyze Order,” your instruction will be submitted. If the target rate is reached and we accept your instruction, we will purchase the Virtual Asset from our Partner Exchanges.

c. You can set up the “**Take Profit/Stop Loss**” option and define profit and loss limits to protect your investments.

In cases where we are unable to purchase Virtual Assets for you, we will inform you of the reasons. If we are able to purchase the Virtual Asset, we will use the funds you told us you wanted to spend from your Revolut account and hold the Virtual Asset for you.

Selling Virtual Assets

If you instruct us to sell your Virtual Assets, we will do the following:

- a. we will sell the Virtual Asset at the conversion rate available at the time of your instructions on our Partner Exchanges; and

- b. we will add the proceeds from the sale to your Revolut account exclusively in Brazilian reais (BRL), subject to the foreign exchange market rules applicable to PSAVS (BCB Resolution No. 521/2025).

You acknowledge that it is not possible to settle or withdraw Virtual Assets in foreign currency and that you will not be able to receive the proceeds from a sale in any other form.

All fees and charges payable by the customer arising from transactions involving Virtual Assets will be detailed during the buying and selling process, allowing the customer to view the amounts before completing their transaction.

Your sell orders are always executed immediately at the prices in effect at the time of the transaction, which remain guaranteed; however, the availability of the corresponding amount in Brazilian reais (BRL) in your account may, in exceptional cases, be delayed. This delay is not the norm for the service and applies only in extreme situations involving exceptionally high sales volume, to preserve liquidity; in such cases, settlement in Brazilian reais will occur within a timeframe shorter than the maximum limit of 5 business days, varying depending on the volume. Cryptoasset purchase transactions do not experience any settlement delays in these situations, and price rates remain fully guaranteed for all transactions.

Rejecting Your Instructions

Occasionally, we may reject your instruction to buy or sell Virtual Assets. If this occurs, we will not be liable for any losses you may incur as a result.

We may reject your instruction if:

- a. there are not enough Virtual Assets available on the market;
- b. one of the Partner Exchanges is unavailable (for example, as a result of a service outage);
- c. we have good reason to suspect that your instruction is for illegal, unlawful, or improper purposes (for example, to commit fraud); or
- d. we have good reason to believe that your order may negatively affect our reputation.

Canceling Your Orders

You cannot cancel any instruction to buy, sell, or exchange Virtual Assets once it has been received and accepted by us.

If you have chosen, within the Revolut app, to set up an automatic conversion, you may cancel the transaction before it is executed. This means you can only cancel an “automatic conversion” before your “target rate” is reached. See the section “How we

set the conversion rate” for more information.

If you have chosen, in the Revolut app, to exchange cryptocurrencies via an automatic exchange, you may cancel the transaction before it is executed. This means you can only cancel an “automatic exchange” before your “target rate” is reached. See Section 6 for more information.

You authorize us to:

- a. **Accept instructions:** Accept instructions from you or your authorized representative regarding the use of our Crypto Services. We may assume the authenticity of such instructions unless we have reason to believe otherwise.
- b. **Act in accordance with instructions:** Act on any instruction that we believe to be authentic and valid. This includes executing transactions, making changes to your account, or taking any other actions requested as part of our Crypto Services.
- c. **Rights and benefits:** To claim and receive benefits accrued in your name, as well as to exercise your rights and powers arising from ownership of the Virtual Assets belonging to you.

You are responsible for ensuring the accuracy and completeness of instructions. We will not be liable for any errors, losses, or damages arising from inaccurate or incomplete instructions provided by you or your authorized representative.

Transactions involving the purchase, sale, or exchange of Stablecoins are subject to applicable foreign exchange regulations, and Revolut will provide the BCB with the required information regarding foreign exchange and foreign capital transactions arising therefrom.

14. Transferring Virtual Assets

Domestic transfers to other Revolut customers: You may only transfer Virtual Assets to other Revolut customers who have completed registration with Revolut Brasil Sociedade Prestadora de Serviços de Ativos Virtuais Ltda. to receive our Crypto Services within the Revolut app. If we accept your instruction, we will transfer your ownership of the relevant amount of Virtual Asset to that customer. Your transfers may only be made locally between customers registered with Revolut Brazil.

Transfers between entities are not permitted: You will no longer be able to send or receive Virtual Assets from other Revolut customers located outside Brazil. You will not be able to transfer Virtual Assets to anyone outside the Revolut app.

Transfers of Virtual Assets are **currently** available only within Brazil, between customers registered with Revolut Brazil. **As of this date, Revolut does not offer international transfers of Virtual Assets or transfers to or from self-custodial wallets.** If and when such features become available, Revolut will notify customers. Therefore, if you choose to no longer hold your Virtual Assets and Stablecoins with Revolut, you will need to sell them and convert the respective amounts into Brazilian reais. After this conversion, the balance in reais can be transferred to another account via Pix.

15. Spending Virtual Assets

You cannot make payments or purchases using Virtual Assets with your Revolut card. This means that if you attempt to make a payment using your Revolut card and the only funds in your Revolut account are denominated in a Virtual Asset, the payment will fail.

16. Withdrawing Virtual Assets

You cannot withdraw Virtual Assets from your Revolut account, and the ownership interest you hold in the Virtual Asset does not entitle you to receive the private keys in which the Virtual Asset is stored.

17. Deposits, Withdrawals, and Limits

The terms and conditions for depositing and withdrawing Financial Assets and Virtual Assets, including limits, timeframes, and procedures, are set forth in these Crypto Terms and in the Revolut app, and may vary depending on the asset and regulatory and AML/CFT requirements.

18. Statements and Reports

Revolut will provide, through the Revolut app, statements and reports regarding your Virtual Asset positions and transactions, in sufficient detail and in the format and within the timeframes specified in the app and required by applicable regulations.

19. How We Set the Conversion Rate

Our conversion rate for buying or selling Virtual Assets is set by us, based on the rate offered to us by our Partner Exchanges. It is a variable conversion rate, which

means it changes constantly. You can always view the current rate in the Revolut app.

Our conversion rate does not include our fees. We charge a small fee on Virtual Asset trades, as set out on our fees page. We'll show you this fee in the app before you make a trade, as well as in the transaction details after you've made a trade.

The conversion rate may change between the time you tell us you want to buy or sell Virtual Assets and the time we actually buy or sell them on your behalf. This means that if you ask us to buy Virtual Assets, you may receive slightly more or less Virtual Assets than you expected, and if you ask us to sell Virtual Assets, you may receive more or less Financial Resources than you expected. This difference may result, among other factors, from market volatility, available liquidity, the time required to execute the order, and any congestion or delays in the networks related to the Virtual Asset.

We are not liable if you incur losses as a result of trading Virtual Assets.

For transactions conducted via a request for quote, Revolut will present to the customer, in a clear and transparent manner: (i) the available price quotes for buying or selling the Virtual Asset; (ii) the quantities available for the respective buy or sell offer; (iii) the maximum validity period of the quote presented for the customer's acceptance; (iv) the timeframe and terms applicable to the settlement of the transaction; (v) the counterparty and settlement risks related to the counterparty responsible for the quoted price, if any; and (vi) the existence of any guarantee by Revolut that the transaction will be executed under the terms presented should the quoting counterparty fail to honor the quote within the specified timeframes and conditions.

Revolut Ltd. (a limited company incorporated and registered in England and Wales under company registration number 08804411, with its registered office at 7 Westferry Circus, Canary Wharf, London, E14 4HD) may act as your counterparty in the offer presented.

20. Customer Profile Assessment

Revolut assesses your profile in terms of your familiarity with the virtual asset market, your financial interests, and your risk tolerance, in order to tailor the services offered to you.

Transaction Incompatible with Your Profile. If you wish to execute a transaction that is incompatible with your profile, Revolut may require you to sign a specific risk acknowledgment statement, through which you assume the corresponding risks. In such situations, Revolut recommends seeking independent financial advice.

21. Risks Involving Virtual Assets

Virtual Assets carry significant risks. You should carefully consider whether it is appropriate for you to buy, sell, or trade Virtual Assets, depending on your financial circumstances and risk tolerance.

These risks include, but are not limited to, the following:

Information Security Risk	Unlike national currency, when you buy, sell, or transfer Virtual Assets, you are dealing with something digital, not something tangible. This means that, like any other digital system, Virtual Assets are at risk of being hacked or affected by technical issues. This could cause you to lose your Virtual Asset or delay your ability to sell or transfer the Virtual Asset. Partner Exchanges, the Custodian, and designated sub-custodians are also at risk of being hacked, and if this happens, you may lose some or all of your Virtual Assets.
Regulatory Risk	Regulations (or the lack thereof) governing Virtual Assets or Partner Exchanges may change at any time. Any such changes may affect the value of any Virtual Assets we hold for you

Volatility Risk	The value of a Virtual Asset may fall (and is more likely to do so than a national currency). This could happen if, for example: (i) a new and better Virtual Asset is created; (ii) software developers make unexpected changes to how the Virtual Asset works; or (iii) there is a change in the regulation of Virtual Assets. The price or value of Virtual Assets may rise or fall rapidly at any time. It may even drop to zero. Unlike the national currency, no bank or government can stabilize the value of the Virtual Asset if it changes suddenly.
Risk Related to Partnerships with Partner Exchanges, the Custodian, and Designated Sub-Custodians	We provide the Crypto Services through agreements between Revolut, Partner Exchanges, the Custodian, and sub-custodians. If any of these entities fails to fulfill its obligations (including in the event of insolvency), you may lose some or all of your Virtual Asset.

Risk Disclosures. You acknowledge that Virtual Assets involve significant risks, including: (i) high volatility and the possibility of total loss of the amount invested; (ii) technological and cybersecurity risks; (iii) regulatory risks; (iv) liquidity risk, as it may be difficult or impossible to sell or convert the asset under certain market conditions; and (v) lack of coverage by the Credit Guarantee Fund (“FGC”) or by any insurance or guarantee mechanism.

22. Custody of Virtual Assets

By agreeing to these Crypto Terms, you engage Revolut as your intermediary to provide the Crypto Services and to act in your best interest to buy, sell, and delegate the custody of your existing Virtual Assets on your behalf.

The custody of Virtual Assets is carried out by the Custodian and any sub-custodians engaged by it, as detailed in the Custody provisions of these Crypto Terms, subject to due diligence in selection and monitoring and the limits of liability provided for in Brazilian law and BCB regulations.

Custodian. The custody of customers' virtual assets is provided by Revolut Ltd., a company incorporated under the laws of the United Kingdom, registered in London under No. 08804411, authorized by the Financial Conduct Authority ("FCA") under the Electronic Money Regulations 2011 ("FCA No. 900562") and a member of the Revolut group, acting as the relevant custody service provider effectively contracted by Revolut.

The Custodian may not charge customers and users of Revolut's virtual asset service provider in the form of fees, commissions, or amounts related to compensation for services rendered.

Nature of the service. The custody service consists of the safekeeping and management of customers' Virtual Assets, carried out through the Custodian's systems and procedures, in accordance with risk mitigation and cybersecurity procedures.

Roles and Responsibilities. Revolut is responsible for the selection and diligent monitoring of the Custodian and for the allocation of responsibilities within the chain of custody, within the limits of Brazilian law and BCB regulations; the Custodian is responsible for the technical safekeeping of Virtual Assets and for implementing applicable security measures.

Asset Segregation. Revolut maintains a clear separation between the funds and Virtual Assets it owns and those owned by customers. Customers' funds in local currency are held in individual accounts, and customers' Virtual Assets are held in wallets segregated from those used by Revolut for its own operations, in accordance with BCB Resolution No. 520/2025.

Prohibition on Use as Collateral. If you incur any obligations to Revolut arising from unpaid fees, invoices, damages, or any other financial obligation, Revolut may collect them through all legally permissible means. In compliance with BCB Resolution No. 520/2025, customers' Virtual Assets are subject to asset segregation and may not be used as collateral or liquidated by Revolut to satisfy the customer's obligations, except for the offsetting of amounts expressly authorized by law or regulation.

Virtual Account and Monitoring. Customers' Virtual Assets are recorded in a virtual account with Partner Exchanges or the Custodian and sub-custodians, which also hold Virtual Assets belonging to other Revolut customers. Revolut maintains a record of each customer's position history, by Virtual Asset, reconciled with the relevant information from systems based on distributed ledger technology. The customer can view, in the Revolut app, the amount of Virtual Assets held in their name, but does not have direct access to the Partner Exchanges, the Custodian/sub-custodians, or the private cryptographic keys.

Sub-custody. The Custodian may, under its own responsibility and subject to due diligence, engage other custodians (sub-custodians) to hold a portion of the Virtual Assets, in compliance with applicable regulatory requirements and while maintaining the segregation of customer assets.

No Direct Contractual Relationship. Except when custody is provided directly by Revolut, there is no direct contractual relationship between the customer and the Custodian and/or sub-custodians, subject to the limitations of liability set forth in Brazilian law and BCB regulations.

You retain control over the ability to buy, sell, or exchange Virtual Assets (subject to these Crypto Terms), and we will act solely in accordance with your instructions regarding your Virtual Assets. You will not have direct access to any of the Partner Exchanges, the Custodian, or the appointed sub-custodians, nor to the private encryption keys related to any Virtual Asset you purchase.

Provided that due care has been exercised in the selection and monitoring of the Partner Exchange or the Custodian, Revolut shall not be liable to you for any loss suffered as a result of an act or omission by the Partner Exchange or the Custodian, subject to the limits of liability set forth in Brazilian law and BCB regulations.

Revolut and the Custodian may determine, in accordance with their custody policies and applicable regulations, the mechanisms for safekeeping and the allocation of Virtual Assets among the types of wallets used in the provision of services.

The rights and benefits related to the Virtual Assets held in custody on your behalf belong to you and will be attributed to you, in accordance with applicable regulations.

You acknowledge that:

- a. The laws and practices regarding the custody account in the jurisdiction under which the designated Custodian is licensed may differ from the laws and practices in Brazil; and

- b. Any such differences may affect your ability to recover your assets deposited in the custody account.

In the event that any of our contracted custodians fails to fulfill its safeguarding obligations, we undertake to make every effort to recover and protect your Virtual Assets.

If you would like more information regarding the safeguarding of your Virtual Assets with our Custodian, you can contact customer support directly within the app (in-app).

There are no additional fees or costs for safeguarding your Virtual Assets with our Custodian.

Revolut maintains an internal custody policy that provides for asset segregation and methods of proving reserves, as well as independent audits with a reasonable level of assurance conducted at least every two years, the reports of which are published on its website.

In the event of a service interruption or discontinuation, Revolut will follow the procedures outlined in its internal custody policy to transfer customers' virtual assets to another authorized provider or return them to their respective owners.

23. Technical Considerations—Network Impact Incidents

What happens if there is a “fork”?

A “fork” is a sudden change in the functioning of a Virtual Asset and is inherent to the open nature of blockchain technology. It occurs when the rules of the blockchain are altered—intentionally or unintentionally—by blockchain users (or “miners”). A fork can significantly alter the function, value, or even the name of a Virtual Asset. If this happens, we will consult with our Partner Exchanges and determine the best course of action for our clients.

Unfortunately, for reasons beyond our control, a “hard fork” may cause a Virtual Asset to split into two different Virtual Assets. If this happens, you will retain your holdings in the Virtual Asset that, of the two competing blockchains, becomes the dominant blockchain based on adoption and the value of the Virtual Asset. If our Partner Exchanges decide to support both blockchains after the fork, we'll evaluate support for the alternative blockchain at that time and notify you via the Revolut app.

A fork may also affect the conversion rate offered.

By accepting these Crypto Terms, you acknowledge and accept the risks that a fork may occur and that you will be subject to any associated gains or losses that may arise as a result of a fork.

What happens if there is an “airdrop”?

A Virtual Asset “airdrop” is the practice of distributing bonus Virtual Assets to existing users to promote awareness of the currency in question. This may affect the price or value of the Virtual Asset. An “airdrop” may also affect the conversion rate. If an “airdrop” occurs, we will decide whether or not to support it based on technical, compliance, and regulatory considerations. Therefore, we cannot guarantee that it will be made available to users.

What happens if there is a “buyback-and-burn”?

In most “buyback-and-burn” Virtual Asset models, a network generates revenue from a token/Virtual Asset and uses the proceeds to “buy back” and “burn” its own native token. In other words, the intention is to increase the value of the Virtual Asset by reducing its supply as revenue grows.

A reduction in supply can increase the value of that token/Virtual Asset, but it may also affect its availability. A “buyback-and-burn” can also affect the conversion rate.

What happens if there are other types of incidents that impact the network?

A Virtual Asset is software-based. This means it is subject to bugs, security incidents, or other network disruptions, just like any other software. This may also affect our ability to provide our Crypto Services. If this happens, we will take the appropriate measures set forth in these Crypto Terms.

24. Taxes

The purchase and sale of Virtual Assets may have tax implications for you. It is your responsibility to determine whether, and to what extent, any taxes will apply to the transactions you conduct using the Crypto Services.

It is the customer’s sole responsibility to calculate and pay the taxes applicable to their transactions involving Virtual Assets and to comply with the related obligations. Revolut may disclose and report information about your transactions to the relevant tax and regulatory authorities, including the Brazilian Federal Revenue Service, in compliance with applicable law, and assumes no liability for any taxes owed by you. To this end, you agree to provide Revolut with the information regarding your transactions involving Virtual Assets necessary to comply with tax and regulatory obligations.

25. Can we change these Crypto Terms?

From time to time, we may need to amend these Crypto Terms, including:

- a. if we believe it will make them easier to understand or more useful to you;
- b. to reflect how our business is conducted, especially if the change is necessary due to a change in how any financial system or technology is provided;
- c. to reflect legal or regulatory requirements that apply to us;
- d. to reflect changes in the cost of operating our business; or
- e. because we are changing or introducing new services or products that affect our existing services or products covered by these terms and conditions.

Notifying You of Changes

We will notify you of any changes to these Crypto Terms via the Revolut app and/or by email. If we add a new product or service that does not alter the terms and conditions of your account or increase the amount of fees and charges you are required to pay, we may add the product or service immediately and inform you before you use it.

We'll do our best to give you advance notice (usually within 30 days) via the Revolut app and/or by email before making any changes, unless the change is for your benefit, in which case we'll notify you but may apply the change sooner.

We do not guarantee that we will always be able to notify you in advance of changes we make, for example, in the event of an emergency (such as a sudden change in applicable laws and regulations).

If you do not like or agree with the changes, you may terminate your agreement with us at any time and without any penalty. Your continued use of the Crypto Services after the changes take effect, provided you have been notified in advance, will be deemed acceptance of the new Terms.

26. Liability

Are you responsible if something goes wrong with your Crypto Service?

We will do everything reasonably possible to ensure that our Crypto Services are uninterrupted, secure, virus-free, and accessible at a reasonable speed. However, we cannot promise that this will always be the case or that the Crypto Services will be free of errors. We also rely on third parties to provide the Crypto Services to you, which may sometimes be interrupted due to events beyond our control. We will

always do our best to resolve any issues with our Crypto Services, regardless of the cause.

At times, we may need to suspend use of our Crypto Services so that we can make technical changes, add new features (such as new Virtual Assets, for example), ensure that the Crypto Services run smoothly, or improve security. We will notify you as far in advance as possible before doing so, although this notice may be limited in an emergency situation. We will try to limit any suspension so that it lasts as short a time as possible.

If we breach this Crypto Term, we will be liable only for any loss that we could have foreseen at the time we entered into these terms and conditions.

Is Revolut liable for events beyond its control?

Although we do our best to provide our Crypto Services to you, there is a risk that events beyond our control may occur. This could affect our service or cause losses. We are not liable if this happens.

For example, this may happen when there is:

- a. a network/internet outage (see some non-exhaustive examples in the “Technical Considerations—Network Outages” section above);
- b. a change in the law or regulatory requirements related to the Crypto Services, with the potential to affect the Virtual Assets we hold on your behalf; or
- c. any other event beyond our control.

Act of God and Force Majeure. Revolut shall not be liable for any failure or delay in fulfilling its obligations arising from unforeseeable circumstances or force majeure, pursuant to Article 393 of the Civil Code, which are understood to mean events whose effects could not be avoided or prevented, including, but not limited to: failures or outages of telecommunications networks, the internet, or blockchains; cyberattacks; failures by third parties (Partner Exchanges, Custodian, and sub-custodians); legal or regulatory changes; orders from competent authorities; and natural disasters. Once the event has ceased, Revolut will use reasonable efforts to restore the Crypto Services.

Is Revolut liable if you suffer any loss?

Revolut will not be liable for any direct or indirect losses incurred as a result of events beyond our control that affect Virtual Assets in any way (e.g., name, value, function, legality, or availability). Nor will we be liable for any losses (direct or indirect) resulting from technical issues with our system or that of our partners.

Will Revolut notify you if certain events are affecting your Virtual Asset?

We will try to provide information about any events that affect your Virtual Assets. However, we do not guarantee that we will do so. It is your responsibility to be aware of and consider how to handle any events that may affect your Virtual Asset in any way. You should do this before using our Crypto Services and at regular intervals while holding crypto products (keep in mind that the market can fall or rise very quickly). Consider whether you should seek independent financial or legal advice before purchasing Virtual Assets.

When You May Be Liable to Us for Certain Losses

If you breach these Crypto Terms and this causes us a loss, the following will apply:

- a. you will be liable for any losses we suffer as a result of your action (we will try to keep the losses to a minimum);
- b. if your actions result in a loss of profits for us, you may also be liable for those losses. You will not be liable if this would mean that we are compensated twice for the same loss; and
- c. you will also be liable for any reasonable legal costs arising as a result of our losses.

27. How do I close my Crypto Services?

You may terminate the agreement at any time and without penalty by notifying us through the Revolut app or by sending us an email to feedback@revolut.com. In the event of termination at your initiative, Revolut will, in accordance with your instructions and applicable law, sell the virtual assets held on your behalf and credit the proceeds in Brazilian reais (BRL) to your Revolut account, or return the assets in a form permitted by regulation.

28. When can we terminate your Crypto Services?

We will give you at least 30 (thirty) days' notice if we need to terminate the Crypto Services. However, we may terminate this agreement immediately if any of the following situations apply:

- a. we suspect that you are engaging in fraudulent or unlawful conduct;

- b. we suspect that you are misusing the Crypto Services;
- c. you have not provided us with the information we need, or we believe that the information you have provided is incorrect;
- d. you have repeatedly or seriously violated these Crypto Terms and have not corrected the problem within a reasonable time after our request;
- e. you have passed away;
- f. you have been declared bankrupt;
- g. we have good reason to believe that your use of our Crypto Services may harm our reputation or business, or seriously affect us or any of our services;
or
- h. we are required to do so by law.

If we terminate this agreement, we will sell all Virtual Assets we hold on your behalf and deposit the proceeds, denominated in Brazilian reais (BRL), into your Account.

In the event of termination of this agreement, Revolut will notify you of the termination of virtual asset services, specifying the procedures and deadlines applicable to the settlement of transactions, and will grant you a period of time to close your account.

During this period, upon your request, Revolut will return the funds held in your account by converting the Virtual Assets and Stablecoins into fiat currency and subsequently transferring the corresponding amounts to a payment account or deposit account held by you.

If you do not respond within the established deadline communicated to you, Revolut may, at any time after that deadline has passed, liquidate your Virtual Assets and Stablecoins. The corresponding amounts will be converted into Brazilian reais and credited to your account for subsequent withdrawal or transfer.

29. Learn and Earn Crypto Program

“Learn and Earn Crypto” is a program offered by Revolut that allows you to learn about Virtual Assets supported by the Revolut app by completing short lessons and earning rewards in Virtual Assets.

(a) How does “Learn and Earn Crypto” work?

“Learn and Earn Crypto” gives you the opportunity to learn about a specific virtual asset and become familiar with the world of virtual assets. You can be rewarded with a small amount of a virtual asset after completing a learning module and answering questions designed to test your knowledge and understanding.

(b) Which cryptocurrencies are part of the Learn & Earn Crypto program?

We regularly update the “Learn and Earn Crypto” lessons, as well as the virtual assets offered by the program, and you can view a complete list of participating virtual assets by visiting the FAQ page.

(c) What reward will I receive?

The reward you’ll receive for completing a lesson will be displayed in the Revolut app before you start each lesson. The reward will be denominated in fiat currency (such as BRL/USD), but will be paid out in a token or Virtual Asset—for example, “€5 in DOT.” The value of the Virtual Asset awarded will be calculated using the conversion rate at the time of the reward, as described in these Crypto Terms. You can complete a lesson multiple times, but you can only earn the reward associated with that lesson once. If we have reasonable grounds to believe that you have engaged in any fraud or material abuse of this program (such as attempting to gain an unfair advantage through deception), we may take any action we deem appropriate, including refusing to pay any reward. Rewards for the Learn and Earn Crypto program are limited and available while supplies last. We reserve the right to change the reward amount or remove the reward entirely.

30. Getting Help

If you need help with Cripto Services and the transactions you make, you can contact us through customer support 24 hours a day, 7 days a week, which you can access at Home > Profile > Help > New Chat or within a transaction by selecting the “Ask for Help” button.

What if I don’t receive the support I need?

If you are dissatisfied with our service, we will try to resolve the issue.

If you have a complaint related to your Virtual Asset transactions, you can fill out our complaint form. Please refer to the Personal Terms or the Complaints page on our website for more information on how to file a complaint.

31. Other Information

Our Agreement with You

Only you and we have any rights under this agreement.

These Crypto Terms are personal to you, and you may not transfer any rights or obligations arising from them to anyone else.

These Crypto Terms constitute a standard-form contract. Provisions that limit the customer’s rights are highlighted to ensure they are immediately and easily understood and are in accordance with the provisions of the Consumer Protection Code (“CDC”).

These Crypto Terms are published simultaneously in English and Portuguese. If there are any inconsistencies or disputes between the English and Portuguese versions, the Portuguese version shall prevail.

Intellectual Property and License to Use

Revolut is the owner or licensee, as applicable, of all intellectual property rights related to the Revolut app and website and the Crypto Services, including trademarks, domain names, software, layout, databases, and other features. By accepting these Crypto Terms, Revolut grants you a personal, free, non-exclusive, and non-transferable license to use the Revolut app, solely for the purposes set forth herein. You may not reverse engineer, reproduce, distribute, or communicate to the public the Revolut software, nor may you allow third parties to do so; the license granted herein is conditional and subject to your compliance with these Crypto Terms and the Privacy and Personal Data Protection Policy.

Our Right to Transfer Rights and Obligations

Revolut may transfer, assign, or novate these Crypto Terms, in whole or in part, to comply with legal or regulatory requirements or provided that there is no reduction in the customer's rights, subject to prior notice and the customer's right to terminate the agreement without penalty. The transfer of the customer base shall comply with applicable regulations and ensure the continuity of service provision.

Arrangements with Third Parties

- (a) **Banking as a Service.** The services for opening, maintaining, and transacting a payment account in Brazilian reais (BRL) and the associated payment services, made available to customers and necessary for the purchase and sale of Virtual Assets on the app and website, are provided by Revolut Sociedade de Crédito Direto S.A. ("Revolut SCD"), registered with the CNPJ under No. 51.342.763/0001-51, a member institution of the Revolut group, authorized and regulated by the Central Bank of Brazil (BCB). Revolut SCD was contracted by Revolut as a Banking as a Service (BaaS) provider to offer customers a payment account in Brazilian reais that enables the settlement, in local currency, of transactions involving the purchase and sale of virtual assets. Revolut does not act on behalf of or in representation of Revolut SCD and is not an institution authorized by the Central Bank of Brazil to provide these account and payment services, for which Revolut SCD is solely responsible—which does not affect Revolut's role as a provider of virtual asset services, in accordance with applicable regulations. Revolut will notify the customer of any relevant changes to this arrangement and the corresponding allocation of responsibilities.

- (b) **Contracted Institutions and Entities.** Revolut contracts with institutions and entities to provide Crypto Services, including Partner Exchanges and the Custodian. The list of these institutions and entities, along with their respective addresses, contact information, and responsible parties, is kept up to date and disclosed on the Revolut website, subject to commercial confidentiality.

Our Right to Enforce the Agreement

If you breach these Crypto Terms between you and us and we do not enforce our rights, or if we delay in enforcing them, this will not prevent us from enforcing these or any other rights at a later date.

Taking Legal Action Against Us

These Crypto Terms are governed by the laws of the Federative Republic of Brazil. To resolve any disputes arising from them, the court of the customer's domicile shall have exclusive jurisdiction, without prejudice to other jurisdictions provided for by law.

32. Disclosures

In the event that your Virtual Assets are lost due to fraud or negligence on our part, we will be liable to you as follows:

- (a) **Fraud or Gross Negligence:** If it is determined that the loss of a customer's Virtual Assets resulted from fraud or gross negligence on our part or on the part of our employees, we will compensate affected customers for the full value of the lost assets as of the time the loss was discovered.
- (b) **Investigation:** Upon notification of a potential loss, we will promptly initiate an investigation to determine the cause and extent of the loss. Customers may be asked to provide relevant information and to cooperate with the investigation.
- (c) **Compensation Process:** Once our investigation confirms that the loss was due to our fraud or negligence, we will notify the affected customers and arrange for compensation. Compensation will be provided in the form of equivalent crypto assets or their monetary value at the time of the loss, at our discretion.

(d) **Exclusions:** We will not be liable for any losses resulting from factors beyond our control, including, but not limited to, market volatility, failures of third-party services, or actions taken by regulatory authorities.

(e) **Customer Responsibilities:** You are responsible for safeguarding your account credentials and ensuring that you follow best security practices. We will not be liable for losses resulting from your failure to protect your account information.

33. Risk Hedging Mechanisms

You will be informed of any risk hedging mechanisms that may apply to transactions. Except in cases of fraud or gross negligence as provided for in the “Disclosures” section, transactions are not covered by any hedging mechanism, insurance, or guarantee, subject to the provisions in the risk notices of these Crypto Terms regarding the absence of protection by the FGC.

34. Confidentiality of Transactions

Transactions and Crypto Services are subject to the confidentiality obligations set forth in Complementary Law No. 105/2001, pursuant to CMN Resolution No. 5,280/2026. Revolut will only share customer information in cases permitted by law or with the customer’s authorization.

35. Protection of Personal Data

The processing of personal data complies with Brazil’s General Personal Data Protection Law (LGPD). Revolut processes personal data based on applicable legal grounds for the purposes of providing services, complying with legal and regulatory obligations, and preventing fraud, and may share such data with group companies, partners, and custodians, including through international transfers, subject to legal safeguards. Data subjects are guaranteed the rights set forth in the LGPD, which may be exercised by contacting the Data Protection Officer (DPO) through the customer support channel available in the Revolut app or by email at dpo@revolut.com.

By accepting these Crypto Terms, you acknowledge that you have read and agree to Revolut’s Privacy Notice, which describes how your personal data is processed and is available on our website at: <https://www.revolut.com/pt-BR/legal/privacy/>. In the event of a conflict between these Crypto Terms and the aforementioned document regarding the processing of personal data, the Privacy Notice shall prevail.

36. Contact Information

Online chat: <https://www.revolut.com/pt-BR/contact-us/>

Support phone numbers: +55 11 5039 1888 and +55 0800 591 1445 (toll-free);

Emails:

- **support@revolut.com** - customer service Ombudsman: available on business days, from 8:00 a.m. to 6:00 p.m. Brasília time, by phone at 0800 591 1329 or by email:
- **ouvidoria@revolut.com** - complaints that could not be resolved through the customer service channels listed above
- **courtorders@revolut.com** - fraud, requests for information, or requests to freeze funds
- **juridico@revolut.com** - legal matters or other legal issues