This page consists of two Parts:
Part I: Revolut Bank UAB page.
Part II: Revolut Bank S.A. page.
If your account is being migrated to Revolut Bank S.A., please scroll down to the terms that apply to you.

Part I

The Business Terms apply from 22 September 2026, except where indicated otherwise. If you would like to see terms that apply until 22 September 2026, please click here.

These terms and conditions

This document sets out the terms and conditions (the "**Terms**") for your Revolut Business account (we may call this the "**Account**" or "**Revolut Business Account**"). It also sets out other important things that you need to know. These Terms, along with our Fees page and our Payment Processing Services Agreement (if we choose to offer those services to you), form a legal agreement between:

- you, the company or sole trader in whose name we maintain the Revolut Business Account for; and
- us, Revolut Bank UAB acting via its French Branch.

We call this the "**Agreement"**.
Some parts of the Terms do not apply to "**Large Corporations**". Where this is the case, we clearly state the parts which do not apply. A Large Corporation is any business which either:

- employs ten or more people; or
- whose annual turnover or balance sheet exceeds €2 million (or the equivalent in GBP).

Revolut Bank UAB is a bank incorporated and licensed in the Republic of Lithuania with company number 304580906 and authorisation code LB002119 and whose registered office is at Konstitucijos ave. 21B, 08105 Vilnius, the Republic of Lithuania. We are licensed and regulated by the Bank of Lithuania and the European Central Bank as a credit institution. You can see our licence on the Bank of Lithuania website here and our incorporation and company documents on the Lithuanian Register of Legal Entities website here.

Revolut Bank UAB has established a branch in France, with company number 917 420 077 and whose registered office is at (Servcorp) 10 avenue Kléber 75116 Paris (our "French Branch").
We are also subject to the banking and payments services regulations in France which regulate our activities and liability, provision of payment services, rights and obligations of our customers and applicable fees.
You can ask for a copy of these Terms or the Fees page that applies to your Account through the Revolut Business mobile app or web app (we refer to these collectively as the "app" in our terms and conditions) at any time.

Opening a Revolut Business Account

1. About your Account

Your Revolut Business Account with us is a payment account and the money in it is held by us as a deposit. This type of account is commonly called a "current account" and it is a type of bank account where you can store and withdraw money, and make payments.
We do not pay interest on the deposits in your current account. You can earn interest by depositing your funds in one of our interest bearing products which we may offer from time to time.
Some features are offered in addition to the core services of your Business Account. These additional features (Expenses, Payroll, Merchant and Payment Processing products and features) ('**Additional Features**') are not part of these terms unless you have subscribed to them in the app.

2. Conditions for opening an Account

Business Accounts are for commercial or business purposes only. Business Accounts are not for personal use (such as making or receiving personal payments). If you want to use a Revolut Account for personal purposes, you must apply for a Revolut Personal Account.
Conditions for Revolut Business Accounts:
Business Accounts can only be opened by companies or sole traders that:

- are registered in your local Government Business Registration Service (with a valid registration number); and
- where relevant, are fully incorporated.

We may not be able to open a Business Account for you due to our legal and regulatory obligations and/or our internal risk policies, if:

- You're a charity, political organisation, religious organisation;
- You're a trust, SPV, foundation or non-profit organisations; or
- You carry out a prohibited business activity; or
- You're being declared insolvent, are being wound up, or a similar event is taking place.

The person who opens your Account agrees that:

- they have full authority to enter into this Agreement and meet the obligations under it; and
- they will provide to us, or someone acting for us, all the information we need during the account opening process.

If the nature of your business, or any information provided during the account opening process, changes, you must notify us immediately. We may also need to ask you for more information after your Account is opened to be able to continue providing services to you.
Each sole trader or company is limited to having one Revolut Business Account. You can't open more than one Revolut Business Account, or open a new Revolut Business Account if we've previously closed one that you held. If you're a company and we've closed your Revolut Business Account but you wish to open a new Revolut Business Account in a different capacity, you may be able to do so, as long as you meet our eligibility criteria.
The following activities are prohibited business activities:

- Dating, escort, pornographic or other adult entertainment;
- Cannabinoids;
- Weapons, arms or military;
- Trading in antiques, precious metals, stones or art;
- An auction house, pawnbroker, or similar;
- Counterfeit consumer products;
- Chemicals and related products;
- Video-game arcades;
- Debt collection;
- Binary options or gambling;
- Certain regulated or non regulated financial services or instruments;

- Consulate, diplomatic or embassy services;
- Holding or managing client funds and pension schemes;
- Crowdfunding platforms;
- Streaming companies; or
- Any other business activity which, in our sole discretion, involves quasi cash transactions or is outside our risk appetite.

Even if we agree to open an Account for you, we may, in our sole discretion, restrict the services available to you if providing those services is outside our risk appetite (for example, cryptocurrency activity posing a risk that is not acceptable to us).
If you meet our eligibility criteria, we may also open a Merchant account on your behalf and grant you access to a limited range of our Merchant Services. Our Merchant services are governed by the Payment Processing Services Agreement. If you want access to all of our Merchant services, you may be required to provide us, or someone acting on our behalf, with additional information.

3. Delegating access to your Account

This Agreement is binding on you, but you can authorise different categories of people to carry out activities on your behalf ("**Authorised Persons**"). All Authorised Persons must be over 18. The categories of Authorised Persons are:

- **Account Owner**. This is usually the person who initially enters into this Agreement on behalf of your company. This person has full access to the Account. They can add other users and place limits on the payments and exchanges they can make. This person may also be able to appoint other Account Owners.
- **Authorised Users**. This is anyone authorised by the Account Owner to make payments on behalf of the business and/or use cards and/or make currency exchanges and/or use the BusinessOpen API. They can appoint new Authorised Users.
- **Authorised Cardholder**. Anyone who is not an Authorised User or Account Owner who is authorised to use a Revolut card. For the avoidance of doubt, such Authorised Cardholders include individuals with the "Member" role on the Revolut app.

We will treat all instructions from Authorised Persons acting within the limits of their authority as if you had given the instructions yourself.
It is the responsibility of the Account Owner to withdraw the authority from, or impose limits on, any Authorised Person (for example, if they are no longer employed by you).

If you need to change or remove an Account Owner, you may be able to do so in the app or by contacting Support.

Restrictions on using your Account
Your Account must not be used (directly or indirectly) for the following:

- for illegal purposes (for example, committing fraud);
- for personal use;
- in a way that we reasonably believe might be harmful to us or our software or hardware which may thereby restrict our ability to provide our services;
- to abuse, exploit or get around any usage restrictions set of a third party (for example, using multiple cards to abuse a third party's free trial period);
- to trade in currencies for speculative purposes (for example, to take advantage of any rise or fall, or discrepancies, in the value of a currency);
- If you've been declared bankrupt or insolvent, are being wound up, or a similar event is taking place.

4. Different Revolut Business plans to suit your business needs

If you are new to Revolut Business, we will tell you what pricing plan we can offer to you before you make the decision to onboard with us.
Sometimes, we may need to move you to a different Revolut Business plan after your Account has been opened. This move may result in you being charged a higher subscription fee. This need will be based on the business you conduct and how it requires us to administer your Account. If we need to move you, we will give you 30 business days' notice of this change (see the "**When we can change the Agreement**" section of these Terms) and an opportunity to close your Account if you do not accept it.
Please see our Business Fees Pages for more information about the plans.

Using your Business Account

5. Information on payments into and out of your Business Account

You can get information on your transactions through the Revolut Business app. We will not make any changes to your transaction information, and it is available for download from the Revolut Business app at any time while your Account is active. If

you close your Business Account, you can request your account statements from our support team through the in-app chat (you can access in-app chat even after your Account has been closed).

The changes in the following section apply from 4 August 2026.

6. Communicating with you

We'll usually communicate with you in English through the Revolut Business app. This is how we will provide account information and tell you about any fraud, suspected fraud or about any security threats relating to your Business Account.
To use the Revolut Business app and receive communications from us, your mobile device and to keep your account and data safe, your device needs to meet certain technical and software requirements. Accordingly, you must always:

- Use your device's original, manufacturer-supported operating system.
- Promptly install all official software and security updates.
- Download the latest software and version of the Revolut app.

Bypassing your device's standard security features or installing unofficial operating systems significantly increases the risk to your data. If you alter your device's standard operating system or security permissions, we will not be responsible for any device security breaches or any losses you suffer as a result, as this will be considered gross negligence.
You can find the details of these requirements in our Help Centre here.
To help keep your Account safe, always download the latest software and version of the Revolut Business app.
We may also communicate with you by email. We'll usually do this if we need to update you about the Business services we provide to you, and to give you notice that we are changing this Agreement. Unless you've asked us not to send you marketing materials, we will also send you Business related marketing via email.

Keep us in the loop

We'll contact you and send agreements, statements and notices to you through the Revolut App or by email (from Revolut's domain name email address "@revolut.com" only). You must keep your contact details up to date. We are not responsible for any missed updates or consequences resulting from invalid, inactive, or misconfigured email accounts.

Moving money in and out

7. Payment limits

To comply with our anti-money laundering and counter-terrorist financing obligations, we might limit how much you can receive into or pay from your account, or how much you can withdraw or spend using your Revolut Card. These limits can change from time to time and, when possible, are available in the App.
In some cases, you may be able to apply for a limit increase in the App. This requires you to provide additional verification documents. Approval is subject to our compliance checks.

8. Making payments

How to make and cancel payments and transfers, and when we'll treat these to be authorised, is set out below.

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
This section applies from 20 July 2026 Pay with Revolut	A payment made from your Revolut Business account using the Revolut Pay payment method, where the funds are taken from the account that you select at checkout.	You can provide your payment instruction at the point of checkout with a merchant accepting Revolut Pay payments from businesses, and we'll receive it immediately.	If the currency is supported in the Revolut app, it will reach the recipient immediately.	Not available as it is an instant payment.
This section applies from 20 July 2026 Instant Transfer	This means a transfer to another (retail or business) Revolut customer. The other Revolut customer may be identified in a range of ways,	You can provide your payment instruction at **any time** and we'll receive it **immediately**.	If the currency is supported in the Revolut app, it will reach the recipient **immediately**.	Not available as it is an instant payment.

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
	including using the username associated with their account (which we call a "**Revtag**"), their phone number, their QR code, or other methods we may provide.			
Local transfers	Enter the sort account and account number of the person (whether they are a legal or natural person) you want to pay (the "**Payee**").	You can provide your payment instruction at **any time** and we'll receive it **immediately**.	If the currency is EUR and the payment is made within EU Member States, it will reach the recipient **by the end of the following business day** after the payment instruction was received. If the currency is the official currency of another EU Member State outside the Euro Area and the payment is made within EU Member States, it may take **up to**	Not available for SEPA instant transfers. Usually, you cannot cancel payment once it has been received by us, unless otherwise specified in these Terms. If your payment is agreed for a specific day, you may cancel the payment through the Revolut Business app at the latest by the end of the business

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
			four business days. If the currency is EUR, the payment instruction is provided by 12 PM metropolitan France time and the payment is made within France, it will reach the recipient **by the end of the same business day**. If such payment instruction is provided after 12 PM metropolitan France time, the payment will reach the recipient **by the end of the following business day.**	day preceding the day agreed for debiting the funds. If your payment was initiated by a payment initiation service provider or by or through the payee, you may not cancel such payment after giving your consent to the payment initiation service provider or the payee.
International transfers	Depending on the country where the payment is made, you may need to enter different account details. For example, in Europe you	You can provide your payment instruction at **any time** and we'll receive it **immediately**.	If the currency is EUR, it will reach the recipient within **one business day** If the payment is in another currency, but made to an	You can cancel a future dated international transfer through the Revolut Business app as long as it is before the end of the business day

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
	need to enter the BIC and IBAN.		EEA bank account, it may take **up to four business days** If the payment is in another currency, but not to an EEA bank account, it will reach the recipient's account **as soon as we can get the payment there.** Timing would depend on the location of the recipient's bank.	preceding the day agreed for debiting the funds.
Card transfers	Enter the card number of the person you'd like to pay.	You can provide your payment instruction at **any time** and we'll receive it **immediately**.	Card transfers should arrive in 30 minutes.	Not available for card transfers.
Revolut Card	You can make a payment in person or online, or you can use your Revolut Card for cash withdrawals.	You can provide your payment instruction **at any time** and we'll receive it **immediately**.	Not applicable.	Not available.
Direct Debits	Direct Debits need to be	**For SEPA Core Direct**	It will reach the recipient	You can cancel a

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
	set up directly with the recipient that you'll be making a payment to. **For SEPA Direct Debits:** Provide your EUR account details to set up a Direct Debit in EUR.	**Debits:** We receive the Direct Debit mandate from the recipient of the payment. **For SEPA Direct Debit B2B** (if available to you): You will need to upload the Direct Debit mandate in the Revolut app.	by the end of the **next business day following**, after the payment instruction is received.	Direct Debit through the Revolut Business app as long as it is before the end of the business day preceding the day agreed for debiting the funds.
Transfer to an external non-Revolut account at a future date (such as recurring transfers, standing orders)	Provide the account details of the Payee and schedule the transfer.	We receive your instruction **immediately** and initiate the payment on the day(s) you shared in your original instruction.	As above.	As above.
Payout Links	If you want to make a payment but don't have the account details of the Payee you want to pay, you can set up a Payout Link via the Revolut Business app and share it with them.	You can create a Payout Link at any time. Payout Links are single use and have a time limit. Once expired, you cannot use the same link to make a payment.	Not applicable.	You can cancel a Payout Link before the Payee redeems the funds.

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
	The link will redirect the Payee to a hosted payout page and they can choose their preferred payment method.The recipient name must match the name provided by the Payee. It is your responsibility to share the Payout Link with the right person and the responsibility of the Payee to provide the correct payment details.			

Click to Pay

Revolut supports Click to Pay for eligible Revolut Cards. Terms and conditions apply to your use of Click to Pay with your Revolut Card:

Card Type	Applicable Terms
Mastercard	Mastercard Click to Pay Terms of Use Mastercard Click to Pay Privacy Policy
Visa	Click to Pay Cardholder Notice (Visa)

You may be able to opt-in for Click to Pay for your Revolut Cards through the Revolut app.

We may also auto-enrol eligible Revolut Cards. For existing customers, we'll let you know at least 30 days before we do this. You have the option to opt out through the Revolut app.

To provide this service, we'll share your name, email, phone number, and card information with Mastercard or Visa (as applicable). This happens regardless of whether you enrol manually or are enrolled automatically.

Payments for services provided by other Revolut group companies
Not all services that you get as a business customer are provided by us. Some of them are provided by other companies within our group. Where this is the case, you must agree to separate terms and conditions with those companies, which will govern those services. For example:

- If you have a Flexible Cash Funds, it is provided by Revolut Securities Europe UAB, and is governed by the Flexible Cash Funds Schedule of the Revolut Securities Europe UAB Terms and Conditions to which you have agreed. We do not provide this service and you do not have rights against us under the Flexible Cash Funds Schedule.
- If you use cryptocurrency services, these are provided by Revolut Digital Assets Europe Limited ("**RDAEL**"), and are governed by the Cryptocurrency Terms and Conditions to which you agreed. We do not provide these services and you do not have rights against us under those Cryptocurrency Terms and Conditions.
- Any other services provided by another group company.

Although we do not provide these services, normally they will result in a payment needing to be made to or from your Revolut Business account. Where this is the case, we will credit or debit your Business account with us as requested by other Revolut group companies on the basis of your terms and conditions with them.

Sometimes, we may also set up a sub-account in your Business account if needed for these services.

The following paragraphs under this section apply from 20 July 2026
Making purchases using Pay with Revolut
You can send money to, and receive money from, other Revolut accounts. We call these sorts of payments Instant Transfers. All Instant Transfers are received immediately.
You can also make an Instant Transfer to a business which uses "Pay with Revolut" to receive payments. This can happen in the following two ways:

- You can instruct us to make an Instant Transfer for a set amount from your Revolut Account to a business (for example, instead of paying by card in a checkout). We call these payments "Customer Initiated Payments".

- You can consent to a business being able to collect Instant Transfers from your Revolut account in the future (for example, if you allow a business to collect payments from your account when you buy something or on a regular basis, like for a subscription). We call these "Merchant Initiated Payments".

Customer Initiated Payments
Customer Initiated Payments are for a set amount and are a one-off. The business will only ever be paid the amount you confirm and the business cannot collect any other payments without your permission.

Merchant Initiated Payments
Merchant Initiated Payments are collected by the business based on your previous consent, and so can be for any amount or at any interval. If you want to stop a Merchant Initiated Payment, you should contact the business charging it to cancel the service. You can also contact us to withdraw your consent (via chat), and we will action your request by the end of the next business day.
We will notify you in the Revolut app whenever a Customer Initiated Payment or Merchant Initiated Payment is made from your Revolut account.

Protection when using Pay with Revolut
Pay with Revolut is a service we offer businesses to allow you to pay them directly from your Revolut account, without any frustrating card details. However, we want Pay with Revolut to work for you as well as for the respective businesses. So we have created a Buyer Protection Policy which applies when you make an eligible purchase using Pay with Revolut.

Refunds for Merchant Initiated Payments
Merchant Initiated Payments are collected from your account based on a consent you have given in the past. We encourage businesses to tell you the amount of any Merchant Initiated Payment before they collect it. However, if you think a Merchant Initiated Payment has been taken from your account in error, you can ask us to refund it within 8 weeks of it being paid. To request a refund, contact us via chat, and we will let you know if your refund is successful within 10 business days.

9. Receiving payments

You may receive payments by sharing your Revtag with other Revolut customers. If you're selling goods and services, you must not use or advertise your Revtag to accept payments from buyers, or else we may remove your ability to accept payments through the Revtag. You can still continue to receive payments from buyers through

your Merchant account and through other payment methods available to you as an acquiring customer (like Pay with Revolut, Revolut.me and the Revolut Card Reader).

10. Fees for payments and exchange

You can see what your free allowance is, any fees you'll pay above your limits and information about the exchange rate we use in our Fees page. Where possible, we will always show you our live exchange rate and the fee (if one applies) in the Revolut Business app before you decide to make the payment or exchange.
Where a fee applies, we'll deduct it from the amount you've asked us to send (when you are making a payment) or exchange, or deduct it from what you're due to receive (when you are receiving a payment), unless we tell you otherwise. We use the exchange rate that applies at the time we carry out the conversion. Once we've made a payment or currency conversion, you'll be able to see the exchange rate we used and any fees that applied to the transaction in your transaction history.
We won't be responsible for the following:

- if you lose any money as a result of converting currency; or
- if you're charged any fees or lose any money because you're using your Revolut Card in another country and you ask the retailer (or the retailer's bank) to make the conversion. If other banks are involved, such as the bank of the person you are paying (or banks that help transfer the money between other banks), they may also charge you a fee and deduct it from the payment you're sending or receiving. This could mean that you or the person you are paying receives less than expected.

Pausing currency exchanges and transfers
During periods of extreme market volatility or liquidity constraints, or technical or system failures outside of our reasonable control, we may temporarily pause exchanges for certain currencies. If a currency is unavailable, it will be clearly indicated in-app. During such pauses, cross-currency internal transfers to other Revolut customers involving the affected currency will also be temporarily suspended. We accept no liability for any loss that may be caused as a result, save that nothing in this section excludes or limits our liability for losses caused by our fraud or gross negligence.

11. The Business API

The Business API allows you to carry out certain activities like setting up automatic payments out of your Business Account, displaying your Account balance, and issuing virtual Cards and accessing those card details. If you ask us to, and your plan allows it, we will give you an API Key which will allow you to use the Business API.
Click here for more information about our Business API.

12. Open Banking

Allowing other providers to have access to your Revolut Business Account
You can allow other providers to have access to your Revolut Business Account information or make payments from your Revolut Account on your behalf. These providers are often referred to as "**Open Banking Providers**" or "**Third-Party Providers**" ("TPPs").
These providers will need to be authorised by a regulator such as the *Autorité de Contrôle Prudentiel et de Résolution* ("ACPR") or by the regulator of any other relevant country to provide these services to you.
When you access your Revolut Business Account via a TPP, these Terms still apply to your use of your Account.
Sometimes we might have to block a TPP's access to your Account (for example, if we're concerned about fraud, if they don't have the authorisation they need or if there are legal or regulatory reasons for doing so). If we do this, we'll try to let you know beforehand or as soon as possible afterwards through the Revolut Business app or by email. We'll also unblock the TPP as soon as the reasons for denying them access no longer exist.
You also have the right to block a TPP's access to your Revolut Business Account. Please contact us if you think a TPP is acting without your consent.
How we share your information with a TPP is set out in our Revolut Business Customer Privacy Notice.

Using the Revolut Business app to access accounts with other providers
You can also access your accounts with other providers, and initiate payments from those accounts, through the Revolut Business app. We call these our "**Open Banking Services**".
When you use our Open Banking Services to view information about an account you hold with another provider or to initiate a payment from that account, you must authorise us to do so. We won't store sensitive data you provide to give that authorisation.
If you authorise us to view that information, we will access your account information on your behalf (meaning information like your account details, transaction history, and the features of your account) and analyse this information to provide spending

insights to you (like suggesting how you might be able to save money).You can revoke your consent at any time via the Revolut Business app. If you revoke your consent, we will de-link all of your linked accounts and delete all of the relevant transaction data. How we use your information when we provide Open Banking Services is set out in our Revolut Business Customer Privacy Notice.

Keeping your Account and money safe

13. Protecting your security details

You and all Authorised Persons must keep your security details safe at all times. These include usernames, API Keys for the Business API, passwords, PIN numbers and any other information you use to access your Revolut Business app.
If you use our Business API to access virtual Card details and you choose to store those details on your internal company systems or software, you should take precautions to protect that information and use the card level controls and tools that we make available to you.
Sometimes it's easy to forget to take the steps you or your Authorised Persons should take care to keep your money safe. Here are some tips:

- Do not keep security details near your card or near a device you use to access your Account;
- Disguise or protect your security details, do not write them down or otherwise store them, and don’t share them with anyone else
- make sure you close down the Revolut Business app when you're not using it;
- don't give access to your API key to anyone who shouldn't have access to it;
- If you’re generating virtual cards via our Business API, make sure you’re using the card controls available to you (for example by setting a maximum spend limit per card);
- change your passwords andPINs regularly;
- keep your email account and the device you use to access the Revolut Business secure and don't allow others to use them
- set up approval processes for Authorised Persons.

14. If your Revolut card is lost or stolen, or your security details are at risk

Contact us without delay if your Revolut card or your security details are lost or stolen, or if your Revolut Card or security details could be used without your permission. All Authorised Persons can report security incidents to us.

How to contact us
You can contact us in any of the following ways:

- **Write to us**: Konstitucijos ave. 21B, 08105 Vilnius, the Republic of Lithuania.
- **Freeze your Revolut Card: +370 5 214 3608** (your telecommunication service provider's standard rates apply). If you later realise there's not a risk to your Revolut card's security, you can unfreeze it. This is an automated phone line, and is unable to connect you to a human agent. It can only be used to block your Revolut card, or to provide general automated responses.
- **For anything else**: use the in-app Support chat function or access the Support chat via a web browser. You may also find the answers to your questions on our FAQs page.

15. Take care entering the details of the person you want to pay

When you enter the details of the person you want to pay, make sure the details are correct. If they're not, your payment might be delayed or you might lose your money if you enter the wrong details. Make sure you know the person you are making a payment to. If someone approaches you and asks you to make a payment to them, but you are not sure who they are or what the payment is for, you may be a victim of a scam and we may not be able to recover your money for you. If the person you want to pay does not receive the money, we won't be responsible if we processed the payment correctly but you gave us the wrong details. If you ask us to, we'll be happy to try to get your money back, but this might be easier in some countries than others and we cannot guarantee that we will be able to.

16. If you've made a payment to the wrong Payee

If you become aware that you've made a transfer to the wrong person or you've made a transfer to someone thinking they were someone else, please reach out to Customer Support through the Revolut Business app as soon as possible. If you reach out to our Customer Support team we can provide you with information to help you file a claim to recover the money, including the details of the person who did receive the money if we have them.

17. When we might block access to your Account or its features

We might prevent you from making payments from your Business Account if we're reasonably concerned about the security of your money, we're concerned about potential fraud, or to meet our legal obligations. We may prevent you from making all payments or just some.
If we take this action, we'll tell you through the Revolut Business app before, or as soon as possible after. We'll also let you know why we've done it (unless it would reduce your or our security or it would be unlawful).

Liability and refunds

18. Collecting fees and our right of Set-Off

You cannot borrow money on your account (for example, make payments of more than the value of the money in it), although you may be able to benefit from one of our credit products. If your balance becomes negative (for example, because you do not have enough money to cover fees, including plan fees, you owe us), you must within 7 (seven) days upon our request to top up your account with the required amount to correct the negative balance. You won't pay any fees or interest for the negative balance.
If you owe us money, we can take the amount you owe us from any amount we are due to pay to you. We call this **our right of set-off**.
If you owe us money and you don't add money to your account or repay us within seven days, we can recover the amount by:

- taking the amount you owe us from your back-up card;
- exercising our right of set-off; or
- taking other legal steps to recover the money you owe us, such as instructing lawyers or debt collectors.

If we take any (or all) of these steps, we might charge you our recovery costs. You do not have any right of set-off under this agreement.

Paying fees or other amounts you owe us (other than third-party fees for making or receiving payments)
The fees you may have to pay us are listed in our Fees page. If you owe us fees (other than third-party fees for making or receiving a payment) or any other amount, we'll take the amount you owe us from your account, in the currency of the country you

live in (your base currency). The exception to this is the first payment of a plan fee - when you open your business account with us we might ask you to pay the first plan fee from a card you can, if eligible, register with us at that moment (your back-up card). You may also be able to add a back-up card after that moment. You can remove your back-up card at any time. The subsequent plan fees will be debited in your account as any other fee.
If not enough money in your Account is held in your base currency, we'll take the equivalent value from money you hold in another currency. If you don't have enough money in your Account or other currency sub-pockets to pay the fees or other amounts you owe us, we might recover the amount in another way. As a result, your Account balance may become negative due to the debit of the fees owed, namely the plan fee.
In that case, we may attempt to take the amount of the plan fee from your back-up card seven (7) days after the fee was due as explained above. You authorise us to debit this fee from your account and to order a payment from your back-up card in the terms described here, and we'll let you know by email when and before we do.

19. Our right to refuse or delay payments

We must refuse or delay payments coming into or out of your Account if you owe us money or we intend to exercise our Right of Set-Off (as described above). We may also refuse payments for the following reasons:

- if legal or regulatory requirements prevent us from making the payment or mean that we need to carry out further checks;
- if you have broken these terms and conditions in a way that we reasonably believe justifies us refusing or delaying your payment;
- if we believe that processing your instruction would break these terms and conditions or that your instruction doesn't contain all the information we need to make the payment properly;
- if the amount is over, or would take you over, any limit that applies to your account. We've set out the limits in our FAQs;
- if there is not enough money available in your account to make the payment and cover any charge;
- if you've been declared bankrupt or insolvent, are being wound up, or a similar event is taking place;
- if, even after doing everything reasonably possible, we won't be able to make the payment on time;

- if a third party prevents us from making the payment (for example, if Mastercard or Visa do not allow a payment or cash withdrawal using your Revolut Card);
- if you owe us money or we intend to exercise our right of set-off;
- if we have asked you for important information we reasonably need and you have not given us that information; or
- if we have suspended your account.

When we refuse to make a payment, we'll always (unless it would be unlawful or technically impossible for us to do so) try to let you know of that refusal, the reasons for that refusal (if possible), and the procedure for rectifying any factual errors that lead to that refusal. Such notification shall be given to you as soon as practicable following the refusal.
If we can, we'll use the Revolut Business app to tell you that we have refused to make a payment. If you'd like to find out why we refused the payment, and what you can do to solve any problem, please phone us on +370 5 214 3608. We won't be responsible for any losses you suffer as a result of us refusing or delaying a payment.

20. When a payment does not go as planned

We'll always try to process your payments correctly and on time, but sometimes things go wrong and a payment might be delayed or not received by the person you wanted to pay.
Please see below for what action you must take and what action we will take in relation to different payments where something has not gone as planned.

If you are *not* a Large Corporation:

What's gone wrong	What you must do	What we will do
If a payment was **sent to the wrong account, not sent at all,** or **delayed**, and the bank account you wanted to make a payment into and the person you wanted to pay is in the EEA/UK.	Let us know **as soon as possible** through the Revolut Business app and no later than **13 months.**	If money is not received into the account you sent it to, we will refund the payment back into your Account. We will also refund any potential charges or interest you had to pay as a result of our mistake. This does not apply to currency exchanges.
If we received a payment on your behalf but the	You don't need to do anything.	We will immediately credit your Account with

What's gone wrong	What you must do	What we will do
money was not paid into your Account on time.		the amount of the payment.
If someone steals from your Business Account.	Let us know through the Revolut Business app **without delay** and no later than **13 months** from the date the money was stolen.	We will pay the money back into your Account if all of the following apply: • you couldn't have known that your security details or Revolut card were at risk of being misused; • the payment happened because someone we're responsible for made a mistake; • the payment was taken after you told us that someone knew your security details or your Revolut card was lost or stolen, or we didn't give you a way to notify us us about this; and • the law required us to make you follow certain prompts when you instructed us to make the payment and we didn't do this. We'll also pay back any charges you had to pay as a result of the payment being taken from your Account. We won't refund any money if you've acted fraudulently, or you intentionally or carelessly failed to keep your Revolut Account (suh as your security details or Revolut card) safe (unless you told us about this

What's gone wrong	What you must do	What we will do
		before the payment was taken from your Account).

If you *are* a Large Corporation:

Payment type	What you must do	What we will do
If a payment was **sent to the wrong account**, **not sent at all**, or **delayed**, and the bank account you wanted to make a payment into and the person you wanted to pay is in the EEA/UK	Let us know without delay through the Revolut Business app **within three months.**	If money is not received into the account you sent it to, we will refund the payment back into your Account. We will also refund any potential charges or interest you had to pay as a result of our mistake. This does not apply to currency exchanges.
If we received a payment on your behalf but the money was not paid into your Account on time.	You don't need to do anything.	We will credit your Account with the amount of the payment within ten business days.
If someone steals from your Business Account	Let us know through the Revolut Business app **within three months** of the date the money was stolen.	We may pay the money back and restore your Account to the state it would have been in if the amount had not been stolen. We won't provide a refund if the theft happened because you didn't keep your security details safe or evidence suggests that you acted fraudulently. We'll treat any payment instruction given using the Revolut Card or the Open API as evidence that you authorised the payment or didn't keep your security details safe.

21. Your refund rights for all other payments

Type of payment	Conditions/what you must do	What we will do
SEPA Direct Debits	**For SEPA Core Direct Debits:** Contact us within eight weeks from the date the payment was taken out from your Account. **For SEPA Direct Debit B2B** (if available to you): You agree that you do not have a right to a refund for this type of payment.	**For SEPA Core Direct Debits:** You will be entitled to an unconditional refund. **For SEPA Direct Debit B2B:** Not applicable.
If you are a Large Corporation, the below will not apply to you.		
A Revolut Card payment where you did not authorise the amount	You can ask us to refund an amount taken from your Account if you ask us for the refund **within eight weeks** of the payment being taken from your Account.	We will refund the amount of the payment if all of the following apply: • you agreed that a payment could be taken, but didn't agree the actual amount of the payment; • the amount taken is more than you reasonably expected in all the circumstances (including your spending pattern); • the person you paid is in the EEA; • you didn't authorise the payment directly with us; and • we and the person you paid did not give you any information about the payment during

Type of payment	Conditions/what you must do	What we will do
		the four weeks before it was taken.

Reversing transactions
If we give you a refund and then find that you weren't entitled to it, you will have to pay us back. If you do not have enough money in your Account, we will collect our fees by following the process set out in the section "**Collecting fees and our right of Set-Off**".
In addition, we reserve the right to reverse transactions credited to your account in the following cases:

- the sums were credited following an error by the payer, his account holder, a third party or Revolut;
- a return of funds request from another financial institution established within the EEA has been reviewed and approved by Revolut.

22. Where payments are returned in a different currency

Sometimes, the money you've asked us to transfer to someone is not paid into their account and is returned to us. If we had to carry out a currency exchange when we sent the payment, and can show that we did everything right, when we return the money to you we'll convert it back to the original currency using the rate that applies at the time. This means that the amount you receive back into your Business Account might be less or more than the payment you made. **We will not be responsible** for any losses you incur as a result.

23. Are we responsible if something goes wrong with your Business Account, your Revolut Card or the Revolut Business app?

Unless you have incurred losses because:

- we failed to meet our obligations to make payments into or out of your Account (except if those events were beyond our control);
- we acted fraudulently or negligently, or deliberately failed to do something;
- we failed to perform our services and your losses are the direct result of our failure

we won't be responsible to you for any of the following, whether direct or indirect, that arises in connection with these Terms:

- loss of income or profit;
- loss of goodwill or damage to your reputation;
- loss of business contracts or opportunities;
- loss of anticipated savings; or
- consequential loss.

Except when the law states otherwise, **we also won't be liable** for any loss you suffer as a direct or indirect result of the following:

- the actions of any Authorised Person acting in line with these Terms and within any restrictions you have set;
- you giving us incorrect or incomplete information;
- any delays in or disruptions to our services;
- any faults, mistakes or inaccuracies of any kind in our services;
- information or services provided by third parties;
- anything a third party does or fails to do; or
- any fraudulent transactions resulting from any Authorised Person not using our card level controls when generating virtual cards via our Business API.

This section does not apply to our responsibility to refund any amount under the section "**Your refund rights for all other payments**".

24. When you might be responsible for our losses

You may be responsible to us for certain losses
If you have broken these Terms, and this has caused us to suffer a loss, the following will apply:

- **you will be responsible** for any losses we suffer as a result of your action (we will try to keep the losses to a minimum);
- if your actions result in us losing profits, **you may also be responsible** for those losses. You won't be responsible if this would mean that we are compensated twice for the same loss; and
- **you will also be responsible** for any reasonable legal costs that arise as a result of our losses.

Our right to suspend or close your Business Account

We can suspend or close your Business Account for various reasons, and the amount of notice we'll give you depends on the reasons for account closure. Generally, we will give you **60 days notice** before we end this Agreement unless you are a Large Corporation in which case, we can end this Agreement by giving you **30 days' notice**. We may also suspend or close your Account **immediately** in the following "**Exceptional Circumstances**":

- you've breached any of the "**Restrictions on using your Revolut Account**" set out above;
- you've broken these Terms in a serious or persistent way (for example, enabling people who are not Authorised Persons to access our services via the Revolut Business app);
- we've asked you to repay money you owe us and you haven't done so within a reasonable time;
- there's been a material change in the beneficial ownership or management of your business;
- we have good reason to believe that you've disposed of significant business assets;
- you are a sole trader and you die or you are a partner in a business and the partnership ends; or
- we have to do so under any law, regulation, court order or instructions of an ombudsman.

If we close your Business Account and so end your Agreement with us, this may also end any other agreements you have with us or through us with third parties. If your Business Account has been temporarily restricted, we may not be able to close your Account until we have completed our enquiries. Please contact us through the in-app chat for more information.

Redeeming your Business Account balance on account closure

Once your Business Account is closed, and if the account closure is not due to Exceptional Circumstances, you can withdraw your money in any currency you hold in your Account at that point by transferring it to an external account. If you need to carry out a currency exchange prior to withdrawing, you will only be able to convert the money into the Base Currency of your Account.

If we close your Account in Exceptional Circumstances, you will only be able to exchange funds into your Base Currency and send money via external bank transfer before the Account is closed. You will not be able to top up the Account, make card payments, withdraw money at an ATM, or send money to other Revolut Accounts. Any inbound payments will also be rejected and returned to the sender.

For **six years** after your Business Account has closed you'll be able to contact our customer support team services (at support@revolut.com) and ask them to send you any remaining account balance if you are unable to transfer or withdraw it before your Business Account is closed.

How to make a complaint

25. Submitting a complaint to us

If you're unhappy with our service, we'll try to put things right
We always do our best, but we realise that things sometimes go wrong. If you have a complaint, please contact us. We will accept and consider any complaint sent by you to us. Our final response to your complaint, or a letter explaining why the final response has not been completed, will be sent to you within 15 business days of your complaint having been made, and in exceptional circumstances, within 35 business days (and we will let you know if this is the case). You may also at any time submit any of your complaints to the ACPR (*located 4 Place de Budapest, CS 92459, 75436 PARIS CEDEX 09 - Phone : +(33) 01 49 95 40 00*) which will review it as the supervisory authority of the French Branch of Revolut Bank UAB:

- By post at : Demande ACPR, TSA 50120, 75035 Paris CEDEX 01
- or online at : https://accueil.banque-france.fr/uti/#/accueil

More information
Click here for more information about our complaints handling procedure.

HOW TO MAKE A COMPLAINT
If you'd just like to speak to someone about an issue that's concerning you, please contact us through the Revolut Business app. We can usually settle matters quickly through the Revolut Business app. You'll probably need to give us the information below.
If you prefer you can make your complaint using this form. Or you can email us at formalcomplaints@revolut.com. You'll need to tell us:

- your name;
- the phone number and email address associated with your account;
- what the issue is;
- when the problem arose; and

- how you'd like us to put the matter right.

We'll look into your complaint and respond to you by email. We will communicate with you in English, unless we tell you otherwise.

You also have the right to apply to any competent court if you think we have breached the law.

Important terms

26. Our Agreement with you

Only you and we have any rights under this Agreement. You may not transfer or assign any of your rights or obligations under these Terms.

Our right to transfer and assign

You agree and permit us to merge, reorganize, spin-off, transform or execute any other form of reorganization or restructuring of our company or business and/or transfer or assign all of our rights and obligations under these terms and conditions to any third party. We will only transfer any of your and our rights or obligations under the Agreement if we reasonably think that this won't have a significant negative effect on your rights under these terms and conditions or we need to do so to keep to any legal or regulatory requirement, or it is done as a result of implementation of reorganization (or a similar process). You will be able to terminate your account upon notification about the assignment, merger, reorganisation or any other similar notification.

27. When we can change the Agreement

We may occasionally change these terms. If we make any change, we will either:

- provide you with the newest version of the terms by e-mail at least 1 month before the change is effective; in this case, we'll assume you're happy with this change unless you tell us that you want to close your account before it comes into effect; or
- if the change is not detrimental to you and if it does not alter the price, duration or characteristics of the services we provide to you, we may make the change immediately. The newest version of these terms will be provided to you by e-mail when the change is effective.

Note: For changes to Additional Features to the core services of your Business Account, we'll only give you notice if you have signed up to those features (these features include our Expenses and Payroll features and our payment processing services).

28. Ending this Agreement

Once this Agreement has started it won't end until you or we end it. You can cancel this Agreement through the Revolut Business app at any time. When you tell us you want to close your Account we will give you the opportunity to withdraw the money we hold for you. If you want us to send you money in a different currency than the currency we're holding for you, we will convert the currency using the exchange rate that applies at the time, and take our usual fee, before sending the money to you. If you ask us to close your Revolut Business Account and you owe us money, you'll need to pay us the outstanding amount before we close your Account.

29. Confidentiality

By entering into this agreement you give us permission to disclose to other entities within the Revolut group (including Revolut Ltd), third parties that provide services to us (or to other entities within the Revolut group), and subcontractors of such third parties, the following information:

- the fact that you are our client;
- what services we provide to you;
- the account number;
- your account balance(s);
- operations performed or being performed on your behalf;
- your debt obligations to us;
- circumstances of providing the financial services to you;
- your financial situation and assets;
- other commercial information you have provided to us when opening the account; and
- your activities, plans, debt obligations or transactions with other persons.

The above information may be disclosed to the above recipients where:

- it is necessary for the performance of financial accounting, audit or risk assessment;
- we use common information systems or technical equipment (servers);
- it is necessary for the delivery of services offered to you;
- it is necessary for the processing and execution of transactions via specific payment methods;
- it is necessary to develop or improve the services we provide across the Revolut group;
- it is necessary to provide you with consolidated information of different Revolut group entities;
- you have consented to receive promotional content or we provide it to you based on other legal reasons.

We may also disclose the above information to a third party we are assigning, pledging or transferring, or intending to assign, pledge or transfer (any parts of) our business, rights, claims or obligations arising from an agreement concluded with you.
All of the above we call a “client secret”, which we have to protect as required by article L.511-33 of the Monetary and Financial Code.
This secrecy may be lifted by you as per the above, or in all cases where the law so requires, in particular at the request of the regulators, the tax or customs administration and the judicial authority acting within the framework of a criminal procedure.
We will make sure that the third parties to whom the above information is disclosed are bound by a contractual or statutory duty of confidentiality unless otherwise provided in the law.

30. Intellectual property

All the intellectual property in our products (for example, the content in the Revolut Business app and on our website, and our logo and card designs) are owned by Revolut Ltd - a Revolut Group company incorporated in England and Wales with company number 08804411, whose registered office is at 30 South Colonnade, London, E14 5HX and is being used by us and other Revolut Group companies. You must not use our intellectual property as your own, except to enjoy our products. You also must not reverse-engineer any of our products (that is, reproduce them after a detailed examination of their construction or composition).

31. Permission for us to process your Personal Data

To provide services under this Agreement we will need to collect and process information about you (and any Authorised Person). The Data Processing Addendum set out in the Schedule of these Terms sets out your and our obligations in respect of the Personal Data you provide us or we otherwise process in connection with these Terms.

32. Applicable law

French laws apply to this Agreement. Any legal action between you and us will be decided in the courts of France.
If these Terms are translated into another language, the translation is for reference only and the English version will apply. By entering into this Agreement and accepting Revolut services, you confirm that you (and any of your Authorised Persons) understand English language and agree to communicate with Revolut in English language as far as the legal relations arising under this Agreement are concerned including with respect to submitting and resolving any complaints.

33. Our right to enforce this Agreement

If you breach this Agreement and we don't enforce our rights, or we delay enforcing them, this will not prevent us from enforcing those or any other rights at a later date.

Supplement to Revolut Bank UAB French Branch Business Terms

This is a supplement (the Supplement) to these Business Terms that govern the Revolut Business account.
This Supplement only applies if you benefit from an account with basic banking services according to the right to an account procedure as defined in article L.312-1 of the Financial and Monetary Code and for which the French branch of Revolut Bank UAB is designated by the Bank of France as the account-holding institution.
Being a “supplement” means it adds to the Business Terms you agreed with us. Nevertheless, in case this Supplement contradicts the Business Terms, the provisions of the Supplement prevail.

How can I benefit from an account with basic banking services?

In accordance with article L.312-1 of the Financial and Monetary Code, everyone has the right to a bank account. Any bank is free to refuse the opening of a deposit account but must then inform the applicant in writing of the existence of his/her right to an account.
Any legal person domiciled in France who does not have a deposit account in France can benefit from it. When you are denied the opening of a deposit account by a bank, two options are available to you:

- ask this bank to take steps with the Bank of France so that the latter appoints a bank responsible for opening a deposit account according to the procedure for the right to an account;
- carry out these procedures yourself with the Bank of France.

In both cases, it is necessary to provide:

- a valid identity document;
- proof of address;
- a sworn statement that you do not have a deposit account;
- indication of your geographic preferences.

Upon receipt, the Bank of France designates within a maximum of one working day the bank responsible for opening the account.

What is the opening process of an account with basic banking services with Revolut?

If the French branch of Revolut Bank UAB is designated to open an account with basic banking services, it will open the account within a maximum of three working days from receipt of all the supporting documents listed in paragraph 2 above.
If all the documents are not provided, we are entitled to refuse to open the account.

Which services are available with an account with basic banking services?

An account with basic banking services gives you access, free of charge, to the following services:

- opening, maintaining and closing the account;
- one change of address per year;
- the issuance of bank identity statements on request;
- direct debit of bank transfers;

- monthly provision of a statement of transactions carried out on the account;
- the cashing of bank transfers;
- payments by SEPA direct debit, SEPA interbank payment order or by SEPA bank transfer remotely;
- remote consultation of the balance of the account;
- a payment card, each use of which is authorized by us, allowing in particular the payment of transactions on the internet and the withdrawal of cash in the European Union.

Note that considering our operating model, we are not able to provide some of the services listed under article D.312-5-1 of the Financial and Monetary Code (such as cash deposit/withdrawal at a physical branch, provision of bank checks, cashing of checks).

How can a an account with basic banking services be closed?

You can close your account, and so end the agreement, at any time by letting us know. You can do this through the Revolut app, by writing to us at our head office or by emailing us at feedback@revolut.com.
We can close your account at any time and without notice if at least one of the following two conditions is met:

- you have deliberately used your account for transactions that we have reason to suspect to be illegal;
- you provided inaccurate information when opening the account or after the opening.

We can also close your account, with a two months notice period, if at least one of the following conditions is met:

- you no longer meets the conditions of domicile or residence, defined in article L.312-1 I of the Financial and Monetary Code;
- you have subsequently opened a second deposit account in France which allows you to use the basic banking services;
- you have shown repeated incivility towards our employees;
- we are in one of the situations provided for in article L.561-8 of the Financial and Monetary Code.

If we decide to close your an account with basic banking services, we will let you know in writing indicating the reasons for the closure (unless contrary to national security or the maintenance of public order). The Bank of France will also be notified for information.

Schedule - Data Processing Addendum

Definitions

The following definitions apply in this Data Processing Addendum:

"**Authorised Persons**", "**Account Owner**", "**Authorised User**" and "**Authorised Cardholder**" have the meanings given to them in "Delegating access to your Account and the Revolut Business app" section of these Terms;

"**Data Protection Laws**" means any applicable law relating to the protection of personal data, including the General Data Protection Regulation (EU) 2016/679 and any Member State law implementing or transposing the same; in each case, as amended, superseded or replaced from time to time.

"**Data Subject Request**" means a request by a Data Subject to exercise their rights under Data Protection Laws.

"**DPA**" means this Data Processing Addendum.

"**Team Members**" means any team member whose Personal Data has been shared by Authorised Persons with us for the purpose of enabling you to invite them to join and use Revolut Business.

The terms "**Controller", "Data Subject", "Personal Data", "Personal Data Breach" "Processing**" and "**Processor**" have the meanings given to them under Data Protection Laws.

General

We may act as either a Controller or a Processor of the Personal Data we process in the course of performing our obligations under these Terms. More information on the situations when we act as a Controller or a Processor is set out in the sections headed "Revolut as a Controller" and "Revolut as a Processor" below.

You and we both agree to comply with our obligations under Data Protection Laws when performing our respective obligations under these Terms (and, specifically, this DPA).

You warrant that you have all rights and have provided all necessary notices to affected Data Subjects required under Data Protection Laws to share any Personal Data with us pursuant to these Terms.

Revolut as a Controller

Revolut will act as a Controller of any Personal Data it processes in relation to Account Owners and Authorised Users in connection with these Terms. For more information on how Revolut will handle such Personal Data, please see our Revolut Business Customer Privacy Notice.

Revolut as a Processor

Revolut will act as a Processor of any Personal Data it processes in relation to Authorised Cardholders and Team Members in connection with these Terms.

Processor obligations

Where we process Personal Data as a Processor pursuant to these Terms, we will:

- only process the Personal Data in accordance with your written instructions (which are exclusively and comprehensively set out in these Terms), unless we are otherwise required to process the Personal Data to comply with applicable laws, in which case we will, to the extent permitted by the relevant law, notify you of this requirement prior to Processing the Personal Data for this purpose;
- ensure that all our personnel that have access to and/or process Personal Data are obliged to keep it confidential;
- implement appropriate technical and organisational security measures to safeguard Personal Data against unauthorised or unlawful processing, access, copying, modification, storage, reproduction, display, or distribution, and against accidental loss, unavailability, destruction, or damage;
- to the extent technically possible, provide you with reasonable assistance in respect of any Data Subject Request you receive in relation to the Personal Data;
- notify you without undue delay if we become aware of a Personal Data Breach affecting the Personal Data and provide you with such assistance as you may reasonably require to comply with your obligations under Data Protection Laws in respect of such Personal Data Breach;
- where necessary, assist you in ensuring compliance with your obligations under Data Protection Laws with respect to data protection impact assessments and prior consultations with data protection supervisory authorities or regulators;
- upon your request, either delete or return the Personal Data to you upon termination of the services, unless we are required by applicable laws to retain any such data; and
- upon your request, provide you with appropriate records to demonstrate our compliance with this DPA. In the event you (acting reasonably) consider the records we provide to be insufficient to demonstrate our compliance with this DPA, we will allow you, or an independent auditor appointed on your behalf, to conduct an audit of our premises for this purpose, subject to the following conditions: (i) we must give prior written approval for any independent auditor you nominate; (ii) you may only exercise your right to audit us once per calendar year; and (iii) any such

audit must be notified to Revolut in writing at least 30 days in advance of the audit.

Processing activities
The details of the Processing to be carried out by us as a Processor on your behalf are as follows:

- **Subject matter, nature and purpose of the Processing**: provision of the services pursuant to these Terms.
- **Duration of the Processing**: the duration of these Terms.
- **Categories of Personal Data:** names, contact details, addresses, dates of birth, usage information, transaction details, bank account numbers and sort codes and employment information.
- **Categories of Data Subjects**: Authorised Cardholders and Team Members.

Appointment of Sub-processors
You consent to Revolut appointing third parties to process Personal Data ("**Sub-processors**") to assist with the provision of the services. Before appointing or replacing any Sub-processor, we will provide you with reasonable advance notice to give you an opportunity to object to such appointment or change.
In respect of each Sub-processor, we will:

- require the Sub-processor to agree to obligations substantially similar to those imposed on us under this DPA; and
- remain liable to you for the acts and omissions of the Sub-processor.

International transfers
We may transfer any Personal Data we process in connection with these Terms outside of the European Union provided that we will ensure that any such international transfer of Personal Data will be carried out in accordance with Data Protection Laws.

Liability
The exclusions and limitations of liability set out under section "**Are we responsible if something goes wrong with your Business Account, your Revolut Card or the Revolut Business app?**" of these Terms will apply to this DPA.

Schedule 2 - Business Referrals campaigns

From time to time we run Business referral campaigns. As part of these campaigns, we may invite any of the following individuals to participate as referrers.

- Account Owner
- Authorised Users
- Team Members

These individuals will receive a direct invitation from us to participate in the Business referral campaign, and they will be able to invite a third party business to set up a Revolut Business account. If an individual successfully refers a business, they will be entitled to a reward. By default, rewards are paid to your Business account unless the individual opts to have the money paid to their Revolut Personal account. You can read more about our Business referrals campaign here.
You acknowledge that you are happy for the above individuals to take part in Business referral campaigns and for individuals to receive rewards directly to their Personal account (instead of the money going to your Business account) if they request it.

Part II

Business Terms - Revolut Bank S.A.

This version of these terms applies from 2 December 2026. It replaces all previous versions from that date. To view any previous version of these terms, please select the "History" tab at the top of this page.

These terms and conditions

This document sets out the terms and conditions (the "**Terms**") for your Revolut Business account (we may call this the "**Account**" or "**Revolut Business Account**"). It also sets out other important things that you need to know. These Terms, along with our Fees page and our Payment Processing Services Agreement (if we choose to offer those services to you), form a legal agreement between:

- you, the company or sole trader in whose name we maintain the Revolut Business Account for; and
- us, Revolut Bank S.A.

We call this the "**Agreement**".

Some parts of the Terms do not apply to “**Large Corporations**”. Where this is the case, we clearly state the parts which do not apply. A Large Corporation is any business which either:

- employs ten or more people; or
- whose annual turnover or balance sheet exceeds €2 million (or the equivalent in GBP).

Revolut Bank S.A. is a société anonyme (French public limited company) with a share capital of €10,624,500, registered with the Paris Trade and Companies Register (RCS Paris) under SIREN number 941 040 818, with its registered office at 10 avenue Kléber, 75116 Paris, France.
Revolut Bank S.A. is a credit institution authorised by the Autorité de Contrôle Prudentiel et de Résolution ("ACPR") and the European Central Bank ("ECB"), and under the direct prudential supervision of the ECB.
We are also subject to the banking and payments services regulations in France which regulate our activities and liability, provision of payment services, rights and obligations of our customers and applicable fees.
You can ask for a copy of these Terms or the Fees page that applies to your Account through the Revolut Business mobile app or web app (we refer to these collectively as the “app” in our terms and conditions) at any time.

Opening a Revolut Business Account

1. About your Account

Your Revolut Business Account with us is a payment account and the money in it is held by us as a deposit. This type of account is commonly called a “current account” and it is a type of bank account where you can store and withdraw money, and make payments.
We do not pay interest on the deposits in your current account. You can earn interest by depositing your funds in one of our interest bearing products which we may offer from time to time.
Some features are offered in addition to the core services of your Business Account. These additional features (Expenses, Payroll, Merchant and Payment Processing products and features) ("**Additional Features**") are not part of these terms unless you have subscribed to them in the app.

2. Conditions for opening an Account

Business Accounts are for commercial or business purposes only. Business Accounts are not for personal use (such as making or receiving personal payments). If you want to use a Revolut Account for personal purposes, you must apply for a Revolut Personal Account.

Conditions for Revolut Business Accounts:

Business Accounts can only be opened by companies or sole traders that:

- are registered in your local Government Business Registration Service (with a valid registration number); and
- where relevant, are fully incorporated.

We may not be able to open a Business Account for you due to our legal and regulatory obligations and/or our internal risk policies, if:

- You're a charity, political organisation, religious organisation;
- You're a trust, SPV, foundation or non-profit organisations; or
- You carry out a prohibited business activity; or
- You're being declared insolvent, are being wound up, or a similar event is taking place.

The person who opens your Account agrees that:

- they have full authority to enter into this Agreement and meet the obligations under it; and
- they will provide to us, or someone acting for us, all the information we need during the account opening process.

If the nature of your business, or any information provided during the account opening process, changes, you must notify us immediately. We may also need to ask you for more information after your Account is opened to be able to continue providing services to you.

Each sole trader or company is limited to having one Revolut Business Account. You can't open more than one Revolut Business Account, or open a new Revolut Business Account if we've previously closed one that you held. If you're a company and we've closed your Revolut Business Account but you wish to open a new Revolut Business Account in a different capacity, you may be able to do so, as long as you meet our eligibility criteria.

The following activities are prohibited business activities:

- Dating, escort, pornographic or other adult entertainment;
- Cannabinoids;
- Weapons, arms or military;

- Trading in antiques, precious metals, stones or art;
- An auction house, pawnbroker, or similar;
- Counterfeit consumer products;
- Chemicals and related products;
- Video-game arcades;
- Debt collection;
- Binary options or gambling;
- Certain regulated or non regulated financial services or instruments;
- Consulate, diplomatic or embassy services;
- Holding or managing client funds and pension schemes;
- Crowdfunding platforms;
- Streaming companies; or
- Any other business activity which, in our sole discretion, involves quasi cash transactions or is outside our risk appetite.

Even if we agree to open an Account for you, we may, in our sole discretion, restrict the services available to you if providing those services is outside our risk appetite (for example, cryptocurrency activity posing a risk that is not acceptable to us).
If you meet our eligibility criteria, we may also open a Merchant account on your behalf and grant you access to a limited range of our Merchant Services. Our Merchant services are governed by the Payment Processing Services Agreement. If you want access to all of our Merchant services, you may be required to provide us, or someone acting on our behalf, with additional information.

3. Delegating access to your Account

This Agreement is binding on you, but you can authorise different categories of people to carry out activities on your behalf ("**Authorised Persons**"). All Authorised Persons must be over 18. The categories of Authorised Persons are:

- **Account Owner**. This is usually the person who initially enters into this Agreement on behalf of your company. This person has full access to the Account. They can add other users and place limits on the payments and exchanges they can make. This person may also be able to appoint other Account Owners.
- **Authorised Users**. This is anyone authorised by the Account Owner to make payments on behalf of the business and/or use cards and/or make currency

exchanges and/or use the BusinessOpen API. They can appoint new Authorised Users.

- **Authorised Cardholder**. Anyone who is not an Authorised User or Account Owner who is authorised to use a Revolut card. For the avoidance of doubt, such Authorised Cardholders include individuals with the "Member" role on the Revolut app.

We will treat all instructions from Authorised Persons acting within the limits of their authority as if you had given the instructions yourself.
It is the responsibility of the Account Owner to withdraw the authority from, or impose limits on, any Authorised Person (for example, if they are no longer employed by you). If you need to change or remove an Account Owner, you may be able to do so in the app or by contacting Support.

Restrictions on using your Account
Your Account must not be used (directly or indirectly) for the following:

- for illegal purposes (for example, committing fraud);
- for personal use;
- in a way that we reasonably believe might be harmful to us or our software or hardware which may thereby restrict our ability to provide our services;
- to abuse, exploit or get around any usage restrictions set of a third party (for example, using multiple cards to abuse a third party's free trial period);
- to trade in currencies for speculative purposes (for example, to take advantage of any rise or fall, or discrepancies, in the value of a currency);
- If you've been declared bankrupt or insolvent, are being wound up, or a similar event is taking place.

4. Different Revolut Business plans to suit your business needs

If you are new to Revolut Business, we will tell you what pricing plan we can offer to you before you make the decision to onboard with us.
Sometimes, we may need to move you to a different Revolut Business plan after your Account has been opened. This move may result in you being charged a higher subscription fee. This need will be based on the business you conduct and how it requires us to administer your Account. If we need to move you, we will give you 30 business days' notice of this change (see the "**When we can change the Agreement**" section of these Terms) and an opportunity to close your Account if you do not accept it.

Please see our Business Fees Pages for more information about the plans.

Using your Business Account

5. Information on payments into and out of your Business Account

You can get information on your transactions through the Revolut Business app. We will not make any changes to your transaction information, and it is available for download from the Revolut Business app at any time while your Account is active. If you close your Business Account, you can request your account statements from our support team through the in-app chat (you can access in-app chat even after your Account has been closed).

6. Communicating with you

We'll usually communicate with you in English through the Revolut Business app. This is how we will provide account information and tell you about any fraud, suspected fraud or about any security threats relating to your Business Account.
To use the Revolut Business app and receive communications from us, your mobile device and to keep your account and data safe, your device needs to meet certain technical and software requirements. Accordingly, you must always:

- Use your device's original, manufacturer-supported operating system.
- Promptly install all official software and security updates.
- Download the latest software and version of the Revolut app.

Bypassing your device's standard security features or installing unofficial operating systems significantly increases the risk to your data. If you alter your device's standard operating system or security permissions, we will not be responsible for any device security breaches or any losses you suffer as a result, as this will be considered gross negligence.
You can find the details of these requirements in our Help Centre here.
To help keep your Account safe, always download the latest software and version of the Revolut Business app.
We may also communicate with you by email. We'll usually do this if we need to update you about the Business services we provide to you, and to give you notice that we are changing this Agreement. Unless you've asked us not to send you marketing materials, we will also send you Business related marketing via email.
Keep us in the loop

We'll contact you and send agreements, statements and notices to you through the Revolut App or by email (from Revolut's domain name email address "@revolut.com" only). You must keep your contact details up to date. We are not responsible for any missed updates or consequences resulting from invalid, inactive, or misconfigured email accounts.

Moving money in and out

7. Payment limits

To comply with our anti-money laundering and counter-terrorist financing obligations, we might limit how much you can receive into or pay from your account, or how much you can withdraw or spend using your Revolut Card. These limits can change from time to time and, when possible, are available in the App.
In some cases, you may be able to apply for a limit increase in the App. This requires you to provide additional verification documents. Approval is subject to our compliance checks.

8. Making payments

How to make and cancel payments and transfers, and when we'll treat these to be authorised, is set out below.

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
Pay with Revolut	A payment made from your Revolut Business account using the Revolut Pay payment method, where the funds are taken from the account that you select at checkout.	You can provide your payment instruction at the point of checkout with a merchant accepting Revolut Pay payments from businesses, and we'll receive it immediately.	If the currency is supported in the Revolut app, it will reach the recipient immediately.	Not available as it is an instant payment.

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
Instant Transfer	This means a transfer to another (retail or business) Revolut customer. The other Revolut customer may be identified in a range of ways, including using the username associated with their account (which we call a "**Revtag**"), their phone number, their QR code, or other methods we may provide.	You can provide your payment instruction at **any time** and we'll receive it **immediately**.	If the currency is supported in the Revolut app, it will reach the recipient **immediately**.	Not available as it is an instant payment.
Local transfers	Enter the sort account and account number of the person (whether they are a legal or natural person) you want to pay (the "**Payee**").	You can provide your payment instruction at **any time** and we'll receive it **immediately**.	If the currency is EUR and the payment is made within EU Member States, it will reach the recipient **by the end of the following business day** after the payment instruction was received.	Not available for SEPA instant transfers. Usually, you cannot cancel payment once it has been received by us, unless otherwise specified in these Terms. If your

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
			If the currency is the official currency of another EU Member State outside the Euro Area and the payment is made within EU Member States, it may take **up to four business days**. If the currency is EUR, the payment instruction is provided by 12 PM metropolitan France time and the payment is made within France, it will reach the recipient **by the end of the same business day**. If such payment instruction is provided after 12 PM metropolitan France time, the payment will reach the recipient **by the end of the following business day**.	payment is agreed for a specific day, you may cancel the payment through the Revolut Business app at the latest by the end of the business day preceding the day agreed for debiting the funds.If your payment was initiated by a payment initiation service provider or by or through the payee, you may not cancel such payment after giving your consent to the payment initiation service provider or the payee.

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
International transfers	Depending on the country where the payment is made, you may need to enter different account details. For example, in Europe you need to enter the BIC and IBAN.	You can provide your payment instruction at **any time** and we'll receive it **immediately**.	If the currency is EUR, it will reach the recipient within **one business day**. If the payment is in another currency, but made to an EEA bank account, it may take **up to four business days**. If the payment is in another currency, but not to an EEA bank account, it will reach the recipient's account **as soon as we can get the payment there**. Timing would depend on the location of the recipient's bank.	You can cancel a future dated international transfer through the Revolut Business app as long as it is before the end of the business day preceding the day agreed for debiting the funds.
Card transfers	Enter the card number of the person you'd like to pay.	You can provide your payment instruction at **any time** and we'll receive	Card transfers should arrive in 30 minutes.	Not available for card transfers.

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
		it **immediately**.		
Revolut Card	You can make a payment in person or online, or you can use your Revolut Card for cash withdrawals.	You can provide your payment instruction at **any time** and we'll receive it **immediately**.	Not applicable.	Not available.
Direct Debits	Direct Debits need to be set up directly with the recipient that you'll be making a payment to. **For SEPA Direct Debits**: Provide your EUR account details to set up a Direct Debit in EUR.	**For SEPA Core Direct Debits**: We receive the Direct Debit mandate from the recipient of the payment. **For SEPA Direct Debit B2B** (if available to you): You will need to upload the Direct Debit mandate in the Revolut app.	It will reach the recipient by the end of the **next business day following**, after the payment instruction is received.	You can cancel a Direct Debit through the Revolut Business app as long as it is before the end of the business day preceding the day agreed for debiting the funds.
Transfer to an external non-Revolut account at a future date (such as recurring transfers, standing orders)	Provide the account details of the Payee and schedule the transfer.	We receive your instruction **immediately** and initiate the payment on the day(s) you shared in your original instruction.	As above.	As above.
Payout Links	If you want to make a payment but don't have	You can create a Payout Link at any	Not applicable.	You can cancel a Payout Link before the

Type of Payment	Description	Payment instruction	Currency and timings	Cancellation
	the account details of the Payee you want to pay, you can set up a Payout Link via the Revolut Business app and share it with them. The link will redirect the Payee to a hosted payout page and they can choose their preferred payment method.The recipient name must match the name provided by the Payee.It is your responsibility to share the Payout Link with the right person and the responsibility of the Payee to provide the correct payment details.	time.Payout Links are single use and have a time limit. Once expired, you cannot use the same link to make a payment.		Payee redeems the funds.

Click to Pay

Revolut supports Click to Pay for eligible Revolut Cards. Terms and conditions apply to your use of Click to Pay with your Revolut Card:

Card Type	Applicable Terms
Mastercard	Mastercard Click to Pay Terms of Use - https://www.mastercard.com/global/click-to-pay/fr-fr/terms-of-use.html Mastercard Click to Pay Privacy Policy - https://www.mastercard.com/global/click-to-pay/fr-fr/privacy-notice.html
Visa	Click to Pay Cardholder Notice (Visa) - https://www.revolut.com/legal/CTP-cardholder-notice-visa

You may be able to opt-in for Click to Pay for your Revolut Cards through the Revolut app.

We may also auto-enrol eligible Revolut Cards. For existing customers, we'll let you know at least 30 days before we do this. You have the option to opt out through the Revolut app.

To provide this service, we'll share your name, email, phone number, and card information with Mastercard or Visa (as applicable). This happens regardless of whether you enrol manually or are enrolled automatically.

Payments for services provided by other Revolut group companies

Not all services that you get as a business customer are provided by us. Some of them are provided by other companies within our group. Where this is the case, you must agree to separate terms and conditions with those companies, which will govern those services. For example:

- If you have a Flexible Cash Funds, it is provided by Revolut Securities Europe UAB, and is governed by the Flexible Cash Funds Schedule of the Revolut Securities Europe UAB Terms and Conditions to which you have agreed. We do not provide this service and you do not have rights against us under the Flexible Cash Funds Schedule.
- If you use cryptocurrency services, these are provided by Revolut Digital Assets Europe Limited ("**RDAEL**"), and are governed by the Cryptocurrency Terms and Conditions to which you agreed. We do not provide these services and you do not have rights against us under those Cryptocurrency Terms and Conditions.
- Any other services provided by another group company.

Although we do not provide these services, normally they will result in a payment needing to be made to or from your Revolut Business account. Where this is the case, we will credit or debit your Business account with us as requested by other Revolut group companies on the basis of your terms and conditions with them.

Sometimes, we may also set up a sub-account in your Business account if needed for these services.

Making purchases using Pay with Revolut

You can send money to, and receive money from, other Revolut accounts. We call these sorts of payments Instant Transfers. All Instant Transfers are received immediately.

You can also make an Instant Transfer to a business which uses "Pay with Revolut" to receive payments. This can happen in the following two ways:

- You can instruct us to make an Instant Transfer for a set amount from your Revolut Account to a business (for example, instead of paying by card in a checkout). We call these payments "Customer Initiated Payments".
- You can consent to a business being able to collect Instant Transfers from your Revolut account in the future (for example, if you allow a business to collect payments from your account when you buy something or on a regular basis, like for a subscription). We call these "Merchant Initiated Payments".

Customer Initiated Payments

Customer Initiated Payments are for a set amount and are a one-off. The business will only ever be paid the amount you confirm and the business cannot collect any other payments without your permission.

Merchant Initiated Payments

Merchant Initiated Payments are collected by the business based on your previous consent, and so can be for any amount or at any interval. If you want to stop a Merchant Initiated Payment, you should contact the business charging it to cancel the service. You can also contact us to withdraw your consent (via chat), and we will action your request by the end of the next business day.

We will notify you in the Revolut app whenever a Customer Initiated Payment or Merchant Initiated Payment is made from your Revolut account.

Protection when using Pay with Revolut

Pay with Revolut is a service we offer businesses to allow you to pay them directly from your Revolut account, without any frustrating card details. However, we want Pay with Revolut to work for you as well as for the respective businesses. So we have created a Buyer Protection Policy which applies when you make an eligible purchase using Pay with Revolut.

Refunds for Merchant Initiated Payments

Merchant Initiated Payments are collected from your account based on a consent you have given in the past. We encourage businesses to tell you the amount of any Merchant Initiated Payment before they collect it. However, if you think a Merchant Initiated Payment has been taken from your account in error, you can ask us to refund

it within 8 weeks of it being paid. To request a refund, contact us via chat, and we will let you know if your refund is successful within 10 business days.

9. Receiving payments

You may receive payments by sharing your Revtag with other Revolut customers. If you're selling goods and services, you must not use or advertise your Revtag to accept payments from buyers, or else we may remove your ability to accept payments through the Revtag. You can still continue to receive payments from buyers through your Merchant account and through other payment methods available to you as an acquiring customer (like Pay with Revolut, Revolut.me and the Revolut Card Reader).

10. Fees for payments and exchange

You can see what your free allowance is, any fees you'll pay above your limits and information about the exchange rate we use in our Fees page. Where possible, we will always show you our live exchange rate and the fee (if one applies) in the Revolut Business app before you decide to make the payment or exchange.
Where a fee applies, we'll deduct it from the amount you've asked us to send (when you are making a payment) or exchange, or deduct it from what you're due to receive (when you are receiving a payment), unless we tell you otherwise. We use the exchange rate that applies at the time we carry out the conversion. Once we've made a payment or currency conversion, you'll be able to see the exchange rate we used and any fees that applied to the transaction in your transaction history.
We won't be responsible for the following:

- if you lose any money as a result of converting currency; or
- if you're charged any fees or lose any money because you're using your Revolut Card in another country and you ask the retailer (or the retailer's bank) to make the conversion. If other banks are involved, such as the bank of the person you are paying (or banks that help transfer the money between other banks), they may also charge you a fee and deduct it from the payment you're sending or receiving. This could mean that you or the person you are paying receives less than expected.

Pausing currency exchanges and transfers
During periods of extreme market volatility or liquidity constraints, or technical or system failures outside of our reasonable control, we may temporarily pause exchanges for certain currencies. If a currency is unavailable, it will be clearly indicated in-app. During such pauses, cross-currency internal transfers to other

Revolut customers involving the affected currency will also be temporarily suspended. We accept no liability for any loss that may be caused as a result, save that nothing in this section excludes or limits our liability for losses caused by our fraud or gross negligence.

11. The Business API

The Business API allows you to carry out certain activities like setting up automatic payments out of your Business Account, displaying your Account balance, and issuing virtual Cards and accessing those card details. If you ask us to, and your plan allows it, we will give you an API Key which will allow you to use the Business API.
Click here for more information about our Business API.

12. Open Banking

Allowing other providers to have access to your Revolut Business Account
You can allow other providers to have access to your Revolut Business Account information or make payments from your Revolut Account on your behalf. These providers are often referred to as "**Open Banking Providers**" or "**Third-Party Providers**" ("TPPs").
These providers will need to be authorised by a regulator such as the Autorité de Contrôle Prudentiel et de Résolution ("ACPR").
When you access your Revolut Business Account via a TPP, these Terms still apply to your use of your Account.
Sometimes we might have to block a TPP's access to your Account (for example, if we're concerned about fraud, if they don't have the authorisation they need or if there are legal or regulatory reasons for doing so). If we do this, we'll try to let you know beforehand or as soon as possible afterwards through the Revolut Business app or by email. We'll also unblock the TPP as soon as the reasons for denying them access no longer exist.
You also have the right to block a TPP's access to your Revolut Business Account. Please contact us if you think a TPP is acting without your consent.
How we share your information with a TPP is set out in our Revolut Business Customer Privacy Notice.
Using the Revolut Business app to access accounts with other providers
You can also access your accounts with other providers, and initiate payments from those accounts, through the Revolut Business app. We call these our "**Open Banking Services**".

When you use our Open Banking Services to view information about an account you hold with another provider or to initiate a payment from that account, you must authorise us to do so. We won't store sensitive data you provide to give that authorisation.
If you authorise us to view that information, we will access your account information on your behalf (meaning information like your account details, transaction history, and the features of your account) and analyse this information to provide spending insights to you (like suggesting how you might be able to save money).You can revoke your consent at any time via the Revolut Business app. If you revoke your consent, we will de-link all of your linked accounts and delete all of the relevant transaction data. How we use your information when we provide Open Banking Services is set out in our Revolut Business Customer Privacy Notice.

Keeping your Account and money safe

13. Protecting your security details

You and all Authorised Persons must keep your security details safe at all times. These include usernames, API Keys for the Business API, passwords, PIN numbers and any other information you use to access your Revolut Business app.
If you use our Business API to access virtual Card details and you choose to store those details on your internal company systems or software, you should take precautions to protect that information and use the card level controls and tools that we make available to you.
Sometimes it's easy to forget to take the steps you or your Authorised Persons should take care to keep your money safe. Here are some tips:

- Do not keep security details near your card or near a device you use to access your Account;
- Disguise or protect your security details, do not write them down or otherwise store them, and don’t share them with anyone else
- make sure you close down the Revolut Business app when you're not using it;
- don't give access to your API key to anyone who shouldn't have access to it;
- If you’re generating virtual cards via our Business API, make sure you’re using the card controls available to you (for example by setting a maximum spend limit per card);
- change your passwords andPINs regularly;

- keep your email account and the device you use to access the Revolut Business secure and don't allow others to use them
- set up approval processes for Authorised Persons.

14. If your Revolut card is lost or stolen, or your security details are at risk

Contact us without delay if your Revolut card or your security details are lost or stolen, or if your Revolut Card or security details could be used without your permission. All Authorised Persons can report security incidents to us.

How to contact us

You can contact us in any of the following ways:

- **Write to us**: Revolut Bank S.A., 10 avenue Kléber, 75116 Paris, France
- **Freeze your Revolut Card**: +33 8 05 98 07 76 (your telecommunication service provider's standard rates apply). If you later realise there's not a risk to your Revolut card's security, you can unfreeze it. This is an automated phone line, and is unable to connect you to a human agent. It can only be used to block your Revolut card, or to provide general automated responses.
- **For anything else**: use the in-app Support chat function or access the Support chat via a web browser. You may also find the answers to your questions on our FAQs page.

15. Take care entering the details of the person you want to pay

When you enter the details of the person you want to pay, make sure the details are correct. If they're not, your payment might be delayed or you might lose your money if you enter the wrong details. Make sure you know the person you are making a payment to. If someone approaches you and asks you to make a payment to them, but you are not sure who they are or what the payment is for, you may be a victim of a scam and we may not be able to recover your money for you. If the person you want to pay does not receive the money, we won't be responsible if we processed the payment correctly but you gave us the wrong details. If you ask us to, we'll be happy to try to get your money back, but this might be easier in some countries than others and we cannot guarantee that we will be able to.

16. If you've made a payment to the wrong Payee

If you become aware that you've made a transfer to the wrong person or you've made a transfer to someone thinking they were someone else, please reach out to Customer Support through the Revolut Business app as soon as possible. If you reach out to our Customer Support team we can provide you with information to help you file a claim to recover the money, including the details of the person who did receive the money if we have them.

17. When we might block access to your Account or its features

We might prevent you from making payments from your Business Account if we're reasonably concerned about the security of your money, we're concerned about potential fraud, or to meet our legal obligations. We may prevent you from making all payments or just some.
If we take this action, we'll tell you through the Revolut Business app before, or as soon as possible after. We'll also let you know why we've done it (unless it would reduce your or our security or it would be unlawful).

Liability and refunds

18. Collecting fees and our right of Set-Off

You cannot borrow money on your account (for example, make payments of more than the value of the money in it), although you may be able to benefit from one of our credit products. If your balance becomes negative (for example, because you do not have enough money to cover fees, including plan fees, you owe us), you must within 7 (seven) days upon our request to top up your account with the required amount to correct the negative balance. You won't pay any fees or interest for the negative balance.
If you owe us money, we can take the amount you owe us from any amount we are due to pay to you. We call this **our right of set-off**.
If you owe us money and you don't add money to your account or repay us within seven days, we can recover the amount by:

- taking the amount you owe us from your back-up card;
- exercising our right of set-off; or
- taking other legal steps to recover the money you owe us, such as instructing lawyers or debt collectors.

If we take any (or all) of these steps, we might charge you our recovery costs. You do not have any right of set-off under this agreement.

Paying fees or other amounts you owe us (other than third-party fees for making or receiving payments)

The fees you may have to pay us are listed in our Fees page. If you owe us fees (other than third-party fees for making or receiving a payment) or any other amount, we'll take the amount you owe us from your account, in the currency of the country you live in (your base currency). The exception to this is the first payment of a plan fee - when you open your business account with us we might ask you to pay the first plan fee from a card you can, if eligible, register with us at that moment (your back-up card). You may also be able to add a back-up card after that moment. You can remove your back-up card at any time. The subsequent plan fees will be debited in your account as any other fee.

If not enough money in your Account is held in your base currency, we'll take the equivalent value from money you hold in another currency. If you don't have enough money in your Account or other currency sub-pockets to pay the fees or other amounts you owe us, we might recover the amount in another way. As a result, your Account balance may become negative due to the debit of the fees owed, namely the plan fee.

In that case, we may attempt to take the amount of the plan fee from your back-up card seven (7) days after the fee was due as explained above. You authorise us to debit this fee from your account and to order a payment from your back-up card in the terms described here, and we'll let you know by email when and before we do.

19. Our right to refuse or delay payments

We must refuse or delay payments coming into or out of your Account if you owe us money or we intend to exercise our Right of Set-Off (as described above). We may also refuse payments for the following reasons:

- if legal or regulatory requirements prevent us from making the payment or mean that we need to carry out further checks;
- if you have broken these terms and conditions in a way that we reasonably believe justifies us refusing or delaying your payment;
- if we believe that processing your instruction would break these terms and conditions or that your instruction doesn't contain all the information we need to make the payment properly;
- if the amount is over, or would take you over, any limit that applies to your account. We've set out the limits in our FAQs;
- if there is not enough money available in your account to make the payment and cover any charge;

- if you've been declared bankrupt or insolvent, are being wound up, or a similar event is taking place;
- if, even after doing everything reasonably possible, we won't be able to make the payment on time;
- if a third party prevents us from making the payment (for example, if Mastercard or Visa do not allow a payment or cash withdrawal using your Revolut Card);
- if you owe us money or we intend to exercise our right of set-off;
- if we have asked you for important information we reasonably need and you have not given us that information; or
- if we have suspended your account.

When we refuse to make a payment, we'll always (unless it would be unlawful or technically impossible for us to do so) try to let you know of that refusal, the reasons for that refusal (if possible), and the procedure for rectifying any factual errors that lead to that refusal. Such notification shall be given to you as soon as practicable following the refusal.

If we can, we'll use the Revolut Business app to tell you that we have refused to make a payment. If you'd like to find out why we refused the payment, and what you can do to solve any problem, please phone us on +33 8 05 98 07 76. We won't be responsible for any losses you suffer as a result of us refusing or delaying a payment.

20. When a payment does not go as planned

We'll always try to process your payments correctly and on time, but sometimes things go wrong and a payment might be delayed or not received by the person you wanted to pay.

Please see below for what action you must take and what action we will take in relation to different payments where something has not gone as planned.

If you are *not* a Large Corporation:

What's gone wrong	What you must do	What we will do
If a payment was **sent to the wrong account, not sent at all, or delayed**, and the bank account you wanted to make a payment into and the person you wanted to pay is in the EEA/UK.	Let us know **as soon as possible** through the Revolut Business app and no later than **13 months**.	If money is not received into the account you sent it to, we will refund the payment back into your Account. We will also refund any potential charges or interest you had to pay as a result of our mistake. This does

What's gone wrong	What you must do	What we will do
		not apply to currency exchanges.
If we received a payment on your behalf but the money was not paid into your Account on time.	You don't need to do anything.	We will immediately credit your Account with the amount of the payment.
If someone steals from your Business Account.	Let us know through the Revolut Business app **without delay** and no later than **13 months** from the date the money was stolen.	We will pay the money back into your Account if all of the following apply: • you couldn't have known that your security details or Revolut card were at risk of being misused; • the payment happened because someone we're responsible for made a mistake; • the payment was taken after you told us that someone knew your security details or your Revolut card was lost or stolen, or we didn't give you a way to notify us about this; and • the law required us to make you follow certain prompts when you instructed us to make the payment and we didn't do this. We'll also pay back any charges you had to pay as a result of the payment being taken from your Account.We won't refund any money if you've acted fraudulently, or you intentionally or carelessly failed to keep your

What's gone wrong	What you must do	What we will do
		Revolut Account (such as your security details or Revolut card) safe (unless you told us about this before the payment was taken from your Account).

If you *are* a Large Corporation:

Payment type	What you must do	What we will do
If a payment **was sent to the wrong account, not sent at all, or delayed**, and the bank account you wanted to make a payment into and the person you wanted to pay is in the EEA/UK.	Let us know without delay through the Revolut Business app **within three months**.	If money is not received into the account you sent it to, we will refund the payment back into your Account. We will also refund any potential charges or interest you had to pay as a result of our mistake. This does not apply to currency exchanges.
If we received a payment on your behalf but the money was not paid into your Account on time.	You don't need to do anything.	We will credit your Account with the amount of the payment within ten business days.
If someone steals from your Business Account	Let us know through the Revolut Business app **within three months** of the date the money was stolen.	We may pay the money back and restore your Account to the state it would have been in if the amount had not been stolen. We won't provide a refund if the theft happened because you didn't keep your security details safe or evidence suggests that you acted fraudulently. We'll treat any payment instruction given using the Revolut Card or the Open API as evidence that you authorised the payment or didn't keep your security details safe.

21. Your refund rights for all other payments

Type of payment	Conditions/what you must do	What we will do
SEPA Direct Debits	**For SEPA Core Direct Debits**: Contact us within eight weeks from the date the payment was taken out from your Account. **For SEPA Direct Debit B2B** (if available to you): You agree that you do not have a right to a refund for this type of payment.	**For SEPA Core Direct Debits**: You will be entitled to an unconditional refund. **For SEPA Direct Debit B2B**: Not applicable.
If you are a Large Corporation, the below will not apply to you.		
A Revolut Card payment where you did not authorise the amount	You can ask us to refund an amount taken from your Account if you ask us for the refund **within eight weeks** of the payment being taken from your Account.	We will refund the amount of the payment if all of the following apply: • you agreed that a payment could be taken, but didn't agree the actual amount of the payment; • the amount taken is more than you reasonably expected in all the circumstances (including your spending pattern); • the person you paid is in the EEA; • you didn't authorise the payment directly with us; and • we and the person you paid did not give you any information about the payment during the four weeks before it was taken.

Reversing transactions
If we give you a refund and then find that you weren't entitled to it, you will have to pay us back. If you do not have enough money in your Account, we will collect our fees by following the process set out in the section "**Collecting fees and our right of Set-Off**".
In addition, we reserve the right to reverse transactions credited to your account in the following cases:

- the sums were credited following an error by the payer, his account holder, a third party or Revolut;
- a return of funds request from another financial institution established within the EEA has been reviewed and approved by Revolut.

22. Where payments are returned in a different currency

Sometimes, the money you've asked us to transfer to someone is not paid into their account and is returned to us. If we had to carry out a currency exchange when we sent the payment, and can show that we did everything right, when we return the money to you we'll convert it back to the original currency using the rate that applies at the time. This means that the amount you receive back into your Business Account might be less or more than the payment you made. **We will not be responsible** for any losses you incur as a result.

23. Are we responsible if something goes wrong with your Business Account, your Revolut Card or the Revolut Business app?

Unless you have incurred losses because:

- we failed to meet our obligations to make payments into or out of your Account (except if those events were beyond our control);
- we acted fraudulently or negligently, or deliberately failed to do something;
- we failed to perform our services and your losses are the direct result of our failure

We won't be responsible to you for any of the following, whether direct or indirect, that arises in connection with these Terms:

- loss of income or profit;
- loss of goodwill or damage to your reputation;
- loss of business contracts or opportunities;

- loss of anticipated savings; or
- consequential loss.

Except when the law states otherwise, **we also won't be liable** for any loss you suffer as a direct or indirect result of the following:

- the actions of any Authorised Person acting in line with these Terms and within any restrictions you have set;
- you giving us incorrect or incomplete information;
- any delays in or disruptions to our services;
- any faults, mistakes or inaccuracies of any kind in our services;
- information or services provided by third parties;
- anything a third party does or fails to do; or
- any fraudulent transactions resulting from any Authorised Person not using our card level controls when generating virtual cards via our Business API.

This section does not apply to our responsibility to refund any amount under the section "**Your refund rights for all other payments**".

24. When you might be responsible for our losses

You may be responsible to us for certain losses

If you have broken these Terms, and this has caused us to suffer a loss, the following will apply:

- **you will be responsible for any losses** we suffer as a result of your action (we will try to keep the losses to a minimum);
- if your actions result in us losing profits, **you may also be responsible** for those losses. You won't be responsible if this would mean that we are compensated twice for the same loss; and
- **you will also be responsible** for any reasonable legal costs that arise as a result of our losses.

Our right to suspend or close your Business Account

We can suspend or close your Business Account for various reasons, and the amount of notice we'll give you depends on the reasons for account closure. Generally, we will give you **60 days notice** before we end this Agreement unless you are a Large Corporation in which case, we can end this Agreement by giving you **30 days' notice**.

We may also suspend or close your Account **immediately** in the following "**Exceptional Circumstances**":

- you've breached any of the "Restrictions on using your Revolut Account" set out above;
- you've broken these Terms in a serious or persistent way (for example, enabling people who are not Authorised Persons to access our services via the Revolut Business app);
- we've asked you to repay money you owe us and you haven't done so within a reasonable time;
- there's been a material change in the beneficial ownership or management of your business;
- we have good reason to believe that you've disposed of significant business assets;
- you are a sole trader and you die or you are a partner in a business and the partnership ends; or
- we have to do so under any law, regulation, court order or instructions of an ombudsman.

If we close your Business Account and so end your Agreement with us, this may also end any other agreements you have with us or through us with third parties. If your Business Account has been temporarily restricted, we may not be able to close your Account until we have completed our enquiries. Please contact us through the in-app chat for more information.

Redeeming your Business Account balance on account closure

Once your Business Account is closed, and if the account closure is not due to Exceptional Circumstances, you can withdraw your money in any currency you hold in your Account at that point by transferring it to an external account. If you need to carry out a currency exchange prior to withdrawing, you will only be able to convert the money into the Base Currency of your Account.

If we close your Account in Exceptional Circumstances, you will only be able to exchange funds into your Base Currency and send money via external bank transfer before the Account is closed. You will not be able to top up the Account, make card payments, withdraw money at an ATM, or send money to other Revolut Accounts. Any inbound payments will also be rejected and returned to the sender.

For **six years** after your Business Account has closed you'll be able to contact our customer support team services (at support@revolut.com) and ask them to send you any remaining account balance if you are unable to transfer or withdraw it before your Business Account is closed.

How to make a complaint

25. Submitting a complaint to us

If you're unhappy with our service, we'll try to put things right.
We always do our best, but we realise that things sometimes go wrong. If you have a complaint, please contact us. We will accept and consider any complaint sent by you to us. Our final response to your complaint, or a letter explaining why the final response has not been completed, will be sent to you within 15 business days of your complaint having been made, and in exceptional circumstances, within 35 business days (and we will let you know if this is the case). You may also at any time submit any of your complaints to the ACPR (*located 4 Place de Budapest, CS 92459, 75436 PARIS CEDEX 09 - Phone : +(33) 01 49 95 40 00*) which will review it as the supervisory authority of Revolut Bank S.A.:

- By post at : Demande ACPR, TSA 50120, 75035 Paris CEDEX 01
- Or online at : https://accueil.banque-france.fr/uti/#/accueil

More information
Click [here] for more information about our complaints handling procedure.
HOW TO MAKE A COMPLAINT
If you'd just like to speak to someone about an issue that's concerning you, please contact us through the Revolut Business app. We can usually settle matters quickly through the Revolut Business app. You'll probably need to give us the information below.
If you prefer you can make your complaint using this form. Or you can email us at formalcomplaints@revolut.com. You'll need to tell us:

- your name;
- the phone number and email address associated with your account;
- what the issue is;
- when the problem arose; and
- how you'd like us to put the matter right.

We'll look into your complaint and respond to you by email. We will communicate with you in English, unless we tell you otherwise.
You also have the right to apply to any competent court if you think we have breached the law.

Important terms

26. Our Agreement with you

Only you and we have any rights under this Agreement. You may not transfer or assign any of your rights or obligations under these Terms.

Our right to transfer and assign

You agree and permit us to merge, reorganise, spin-off, transform or execute any other form of reorganisation or restructuring of our company or business and/or transfer or assign all of our rights and obligations under these terms and conditions to any third party. We will only transfer any of your and our rights or obligations under the Agreement if we reasonably think that this won't have a significant negative effect on your rights under these terms and conditions or we need to do so to keep to any legal or regulatory requirement, or it is done as a result of implementation of reorganization (or a similar process). You will be able to terminate your account upon notification about the assignment, merger, reorganisation or any other similar notification.

27. When we can change the Agreement

We may occasionally change these terms. If we make any change, we will either:

- provide you with the newest version of the terms by e-mail at least 1 month before the change is effective; in this case, we'll assume you're happy with this change unless you tell us that you want to close your account before it comes into effect; or
- if the change is not detrimental to you and if it does not alter the price, duration or characteristics of the services we provide to you, we may make the change immediately. The newest version of these terms will be provided to you by e-mail when the change is effective.

Note: For changes to Additional Features to the core services of your Business Account, we'll only give you notice if you have signed up to those features (these features include our Expenses and Payroll features and our payment processing services).

28. Ending this Agreement

Once this Agreement has started it won't end until you or we end it. You can cancel this Agreement through the Revolut Business app at any time. When you tell us you want to close your Account we will give you the opportunity to withdraw the money we hold for you. If you want us to send you money in a different currency than the

currency we're holding for you, we will convert the currency using the exchange rate that applies at the time, and take our usual fee, before sending the money to you. If you ask us to close your Revolut Business Account and you owe us money, you'll need to pay us the outstanding amount before we close your Account.

29. Confidentiality

By entering into this agreement you give us permission to disclose to other entities within the Revolut group (including Revolut Ltd), third parties that provide services to us (or to other entities within the Revolut group), and subcontractors of such third parties, the following information:

- the fact that you are our client;
- what services we provide to you;
- the account number;
- your account balance(s);
- operations performed or being performed on your behalf;
- your debt obligations to us;
- circumstances of providing the financial services to you;
- your financial situation and assets;
- other commercial information you have provided to us when opening the account; and
- your activities, plans, debt obligations or transactions with other persons.

The above information may be disclosed to the above recipients where:

- it is necessary for the performance of financial accounting, audit or risk assessment;
- we use common information systems or technical equipment (servers);
- it is necessary for the delivery of services offered to you;
- it is necessary for the processing and execution of transactions via specific payment methods;
- it is necessary to develop or improve the services we provide across the Revolut group;
- it is necessary to provide you with consolidated information of different Revolut group entities;

- you have consented to receive promotional content or we provide it to you based on other legal reasons.

We may also disclose the above information to a third party we are assigning, pledging or transferring, or intending to assign, pledge or transfer (any parts of) our business, rights, claims or obligations arising from an agreement concluded with you.
All of the above we call a “client secret”, which we have to protect as required by article L.511-33 of the Monetary and Financial Code.
This secrecy may be lifted by you as per the above, or in all cases where the law so requires, in particular at the request of the regulators, the tax or customs administration and the judicial authority acting within the framework of a criminal procedure.
We will make sure that the third parties to whom the above information is disclosed are bound by a contractual or statutory duty of confidentiality unless otherwise provided in the law.

30. Intellectual property

All the intellectual property in our products (for example, the content in the Revolut Business app and on our website, and our logo and card designs) are owned by Revolut Ltd - a Revolut Group company incorporated in England and Wales with company number 08804411, whose registered office is at 30 South Colonnade, London, E14 5HX and is being used by us and other Revolut Group companies. You must not use our intellectual property as your own, except to enjoy our products. You also must not reverse-engineer any of our products (that is, reproduce them after a detailed examination of their construction or composition).

31. Permission for us to process your Personal Data

To provide services under this Agreement we will need to collect and process information about you (and any Authorised Person). The Data Processing Addendum set out in the Schedule of these Terms sets out your and our obligations in respect of the Personal Data you provide us or we otherwise process in connection with these Terms.

32. Applicable law

French laws apply to this Agreement. Any legal action between you and us will be decided in the courts of France.

If these Terms are translated into another language, the translation is for reference only and the English version will apply. By entering into this Agreement and accepting Revolut services, you confirm that you (and any of your Authorised Persons) understand English language and agree to communicate with Revolut in English language as far as the legal relations arising under this Agreement are concerned including with respect to submitting and resolving any complaints.

33. Our right to enforce this Agreement

If you breach this Agreement and we don't enforce our rights, or we delay enforcing them, this will not prevent us from enforcing those or any other rights at a later date.

Supplement to Revolut Bank S.A. Business Terms

This is a supplement (the Supplement) to these Business Terms that govern the Revolut Business account.
This Supplement only applies if you benefit from an account with basic banking services according to the right to an account procedure as defined in article L.312-1 of the Financial and Monetary Code and for which Revolut Bank SA is designated by the Bank of France as the account-holding institution.
Being a “supplement” means it adds to the Business Terms you agreed with us. Nevertheless, in case this Supplement contradicts the Business Terms, the provisions of the Supplement prevail.

How can I benefit from an account with basic banking services?

In accordance with article L.312-1 of the Financial and Monetary Code, everyone has the right to a bank account. Any bank is free to refuse the opening of a deposit account but must then inform the applicant in writing of the existence of his/her right to an account.
Any legal person domiciled in France who does not have a deposit account in France can benefit from it. When you are denied the opening of a deposit account by a bank, two options are available to you:

- ask this bank to take steps with the Bank of France so that the latter appoints a bank responsible for opening a deposit account according to the procedure for the right to an account;
- carry out these procedures yourself with the Bank of France.

In both cases, it is necessary to provide:

- a valid identity document;
- proof of address;
- a sworn statement that you do not have a deposit account;
- indication of your geographic preferences.

Upon receipt, the Bank of France designates within a maximum of one working day the bank responsible for opening the account.

What is the opening process of an account with basic banking services with Revolut?

If Revolut Bank S.A. is designated to open an account with basic banking services, it will open the account within a maximum of three working days from receipt of all the supporting documents listed in paragraph 2 above.
If all the documents are not provided, we are entitled to refuse to open the account.

Which services are available with an account with basic banking services?

An account with basic banking services gives you access, free of charge, to the following services:

- opening, maintaining and closing the account;
- one change of address per year;
- the issuance of bank identity statements on request;
- direct debit of bank transfers;
- monthly provision of a statement of transactions carried out on the account;
- the cashing of bank transfers;
- payments by SEPA direct debit, SEPA interbank payment order or by SEPA bank transfer remotely;
- remote consultation of the balance of the account;
- a payment card, each use of which is authorised by us, allowing in particular the payment of transactions on the internet and the withdrawal of cash in the European Union.

Note that considering our operating model, we are not able to provide some of the services listed under article D.312-5-1 of the Financial and Monetary Code (such as

cash deposit/withdrawal at a physical branch, provision of bank checks, cashing of checks).

How can an account with basic banking services be closed?

You can close your account, and so end the agreement, at any time by letting us know. You can do this through the Revolut app, by writing to us at our head office or by emailing us at feedback@revolut.com.
We can close your account at any time and without notice if at least one of the following two conditions is met:

- you have deliberately used your account for transactions that we have reason to suspect to be illegal;
- you provided inaccurate information when opening the account or after the opening.

We can also close your account, with a two months notice period, if at least one of the following conditions is met:

- you no longer meets the conditions of domicile or residence, defined in article L.312-1 I of the Financial and Monetary Code;
- you have subsequently opened a second deposit account in France which allows you to use the basic banking services;
- you have shown repeated incivility towards our employees;
- we are in one of the situations provided for in article L.561-8 of the Financial and Monetary Code.

If we decide to close your account with basic banking services, we will let you know in writing indicating the reasons for the closure (unless contrary to national security or the maintenance of public order). The Bank of France will also be notified for information.

Schedule - Data Processing Addendum

Definitions
The following definitions apply in this Data Processing Addendum:
"**Authorised Persons**", "**Account Owner**", "**Authorised User**" and "**Authorised Cardholder**" have the meanings given to them in "Delegating access to your Account and the Revolut Business app" section of these Terms;
"**Data Protection Laws**" means any applicable law relating to the protection of personal data, including the General Data Protection Regulation (EU) 2016/679 and

any Member State law implementing or transposing the same; in each case, as amended, superseded or replaced from time to time.
"**Data Subject Request**" means a request by a Data Subject to exercise their rights under Data Protection Laws.
"**DPA**" means this Data Processing Addendum.
"**Team Members**" means any team member whose Personal Data has been shared by Authorised Persons with us for the purpose of enabling you to invite them to join and use Revolut Business.
The terms "**Controller**", "**Data Subject**", "**Personal Data**", "**Personal Data Breach**" "**Processing**" and "**Processor**" have the meanings given to them under Data Protection Laws.

General

We may act as either a Controller or a Processor of the Personal Data we process in the course of performing our obligations under these Terms. More information on the situations when we act as a Controller or a Processor is set out in the sections headed "Revolut as a Controller" and "Revolut as a Processor" below.
You and we both agree to comply with our obligations under Data Protection Laws when performing our respective obligations under these Terms (and, specifically, this DPA).
You warrant that you have all rights and have provided all necessary notices to affected Data Subjects required under Data Protection Laws to share any Personal Data with us pursuant to these Terms.

Revolut as a Controller

Revolut will act as a Controller of any Personal Data it processes in relation to Account Owners and Authorised Users in connection with these Terms. For more information on how Revolut will handle such Personal Data, please see our Revolut Business Customer Privacy Notice.

Revolut as a Processor

Revolut will act as a Processor of any Personal Data it processes in relation to Authorised Cardholders and Team Members in connection with these Terms.
Processor obligations
Where we process Personal Data as a Processor pursuant to these Terms, we will:

- only process the Personal Data in accordance with your written instructions (which are exclusively and comprehensively set out in these Terms), unless we are otherwise required to process the Personal Data to comply with applicable laws, in which case we will, to the extent permitted by the relevant law, notify you of this requirement prior to Processing the Personal Data for this purpose;
- ensure that all our personnel that have access to and/or process Personal Data are obliged to keep it confidential;

- implement appropriate technical and organisational security measures to safeguard Personal Data against unauthorised or unlawful processing, access, copying, modification, storage, reproduction, display, or distribution, and against accidental loss, unavailability, destruction, or damage;
- to the extent technically possible, provide you with reasonable assistance in respect of any Data Subject Request you receive in relation to the Personal Data;
- notify you without undue delay if we become aware of a Personal Data Breach affecting the Personal Data and provide you with such assistance as you may reasonably require to comply with your obligations under Data Protection Laws in respect of such Personal Data Breach;
- where necessary, assist you in ensuring compliance with your obligations under Data Protection Laws with respect to data protection impact assessments and prior consultations with data protection supervisory authorities or regulators;
- upon your request, either delete or return the Personal Data to you upon termination of the services, unless we are required by applicable laws to retain any such data; and
- upon your request, provide you with appropriate records to demonstrate our compliance with this DPA. In the event you (acting reasonably) consider the records we provide to be insufficient to demonstrate our compliance with this DPA, we will allow you, or an independent auditor appointed on your behalf, to conduct an audit of our premises for this purpose, subject to the following conditions: (i) we must give prior written approval for any independent auditor you nominate; (ii) you may only exercise your right to audit us once per calendar year; and (iii) any such audit must be notified to Revolut in writing at least 30 days in advance of the audit.

Processing activities

The details of the Processing to be carried out by us as a Processor on your behalf are as follows:

- **Subject matter, nature and purpose of the Processing**: provision of the services pursuant to these Terms.
- **Duration of the Processing**: the duration of these Terms.
- **Categories of Personal Data**: names, contact details, addresses, dates of birth, usage information, transaction details, bank account numbers and sort codes and employment information.
- **Categories of Data Subjects**: Authorised Cardholders and Team Members.

Appointment of Sub-processors

You consent to Revolut appointing third parties to process Personal Data ("**Sub-processors**") to assist with the provision of the services. Before appointing or replacing any Sub-processor, we will provide you with reasonable advance notice to give you an opportunity to object to such appointment or change.
In respect of each Sub-processor, we will:

- require the Sub-processor to agree to obligations substantially similar to those imposed on us under this DPA; and
- remain liable to you for the acts and omissions of the Sub-processor.

International transfers
We may transfer any Personal Data we process in connection with these Terms outside of the European Union provided that we will ensure that any such international transfer of Personal Data will be carried out in accordance with Data Protection Laws.
Liability
The exclusions and limitations of liability set out under section "**Are we responsible if something goes wrong with your Business Account, your Revolut Card or the Revolut Business app?**" of these Terms will apply to this DPA.

Schedule 2 - Business Referrals campaigns

From time to time we run Business referral campaigns. As part of these campaigns, we may invite any of the following individuals to participate as referrers.

- Account Owner
- Authorised Users
- Team Members

These individuals will receive a direct invitation from us to participate in the Business referral campaign, and they will be able to invite a third party business to set up a Revolut Business account. If an individual successfully refers a business, they will be entitled to a reward. By default, rewards are paid to your Business account unless the individual opts to have the money paid to their Revolut Personal account. You can read more about our Business referrals campaign here.
You acknowledge that you are happy for the above individuals to take part in Business referral campaigns and for individuals to receive rewards directly to their Personal account (instead of the money going to your Business account) if they request it.