

Revolut is adhered to Lithuanian Public Institution Deposit and Investment Insurance. The maximum warranted amount is EUR 100,000 for a single depositor for all his/her deposits held with Revolut Bank UAB.

Business Instant Access Savings Terms

1. Why this information is important

This document sets out the terms and conditions for your Business Instant Access Savings product and its related services (the “Business Instant Access Savings Terms” or “the agreement”). It also sets out other important things that you need to know.

This document, along with our [Revolut Business Customer Privacy Notice](#) and any other terms and conditions that apply to our services, forms a legal agreement between:

- you, the Business Instant Access Savings holder which are the company in whose name we maintain the Revolut Business Account for; and
- us, Revolut Bank UAB, Sucursal en España (**Revolut Bank**).

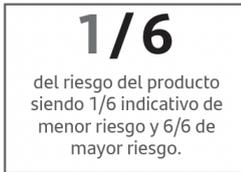
We call this agreement the Business Instant Access Savings Terms. This agreement is indefinite. It means that it is valid until you or we end it. If there is any inconsistency between the [Business Terms | Revolut Spain](#) and these terms and conditions, these terms and conditions will apply.

These Business Instant Access Savings Terms are entered into by means of distance communication.

You agree that these Business Instant Access Savings Terms and any other communications between us, will be in Spanish but we reserve the right to respond in English.

You can access these Business Instant Access Savings Terms along with the precontractual information, the [Revolut Privacy Policy](#), standard information for deposit insurance of the Public Institution “Deposit and Investment Insurance” (Viešoji įstaiga “Indėlių ir investicijų draudimas”) and other terms and conditions that apply to our services in the Revolut App or on our website at any time. Moreover, they are sent to you in a durable medium when accepting these Instant Access Savings Terms.

Revolut Bank UAB, Sucursal en España, with CIF W0250845E, is under the supervision of the Bank of Spain for clients related purposes. It is registered under number 1583 with the Registry of Credit Entities of Bank of Spain and within the Commercial Registry in Madrid at Volume 44863, Book 0, Sheet 1, Section 8, Page M789831, 1st registration and our address is at Calle Príncipe de Vergara, 132, 4th floor, 28002, Madrid (Spain).



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Revolut Bank UAB is a bank incorporated and licensed in the Republic of Lithuania with company number 304580906 and authorisation code LB002119 and whose registered office is at Konstitucijos ave. 21B, 08130 Vilnius, the Republic of Lithuania. We are licensed and regulated by the [Bank of Lithuania](#) and the [European Central Bank](#) as a credit institution. You can see our licence on the Bank of Lithuania website [here](#) dated 13 December 2021 and our incorporation and company documents on the Lithuanian Register of Legal Entities website [here](#). The Bank of Lithuania is the central bank and the financial supervisory authority of the Republic of Lithuania whose address is Gedimino ave. 6, 01103 Vilnius, the Republic of Lithuania, registry number 188607684 (further information on the Bank of Lithuania can be obtained on its website at www.lb.lt, the Bank of Lithuania can be contacted at on telephone number +370 800 50 500).

2. What type of account is my Business Instant Access Savings?

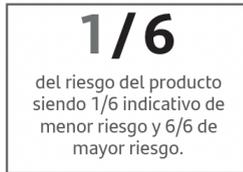
Your Business Instant Access Savings with us is a demand deposit account, and the money in it is held by us as a deposit (also known as a 'deposit at sight'). In these terms and conditions we may refer to it as "Business Instant Access Savings" or "account".

When you put money as a deposit into your Business Instant Access Savings, we accept the money, hold it for you, and undertake to return it to you upon your request. The only way you can put money into, or take money out from your Business Instant Access Savings is by having a **Grow, Scale or Enterprise** business plan with us. More information on our business plans can be found here [Business fees | Revolut Spain](#)

Keep in mind that your Business Instant Access Savings is not a payment account and cannot be used for sending or receiving payments, and you can only place your deposit in the way described in these Business Instant Access Savings Terms.

You can open multiple Business Instant Access Savings with Revolut. Each of these Business Instant Access Savings can be terminated at any time by you. Opening a new Business Instant Access Savings won't automatically close the existing one. In case you terminate all of your Business Instant Access Savings accounts with Revolut, it will also lead to termination of your Business Instant Access Savings relationship with Revolut. However, closing all your Business Instant Access Savings does not mean that other accounts you have with Revolut (for example, your Business current account) will also be terminated, unless we inform you otherwise.

3. Can I open a Business Instant Access Savings?



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You can open a Business Instant Access Savings only if you are a business customer of Revolut Bank UAB, Sucursal en España and fulfil the other conditions under these Business Instant Access Savings Terms.

Business Instant Access Savings are only available to incorporated entities with a Revolut **Grow, Scale or Enterprise** business plan.

If your Business plan is downgraded from Grow, Scale or Enterprise to the Basic business plan you will no longer have access to Business Instant Access Savings. Funds in your Business Instant Access Savings must be withdrawn from the Business Instant Access Savings into your Business current account before downgrade occurs.

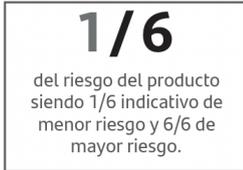
By accepting these Instant Access Savings Terms, you confirm that you have received, read and understood the precontractual information (available [here](#)) and the standard information for deposit insurance of the Public Institution "Deposit and Investment Insurance" (Viešoji įstaiga "Indėlių ir investicijų draudimas") which is also available [here](#).

When you ask us to open a Business Instant Access Savings, we or our representatives may ask for information about you, your business and where the money you will deposit into your Business Instant Access Savings comes from. We do this for a number of reasons, including to check your identity and/or your business, and to meet our legal and regulatory requirements. Make sure you have provided us with all the information we have requested from you (including your Tax Reference Number). When we have the information we need, we will open your Business Instant Access Savings, and you can make a deposit into it. If you have already provided this information to one of our group entities when opening a Business current account, you acknowledge and agree that we may use and rely on that information for this purpose. Revolut reserves the right to reject deposits without giving any reasons.

We can only provide services to you once you have passed our internal checks, and not before. We will notify you via the Revolut Business App once this has happened and will let you know once your Business Instant Access Savings is opened.

If any of your details change, you must notify us immediately.

When we refer to "email" we mean the email you provided to us during the Revolut Business onboarding process (unless you updated your email afterwards). It's important that you provide your primary email address and check it regularly. Should your email address change or should you have any trouble receiving or opening emails from us, you must notify us immediately. Otherwise, you agree that if an email has been delivered to your email address, you should have read it, even if you failed to do so for whatever reason.



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4. How to make a deposit into my Business Instant Access Savings

Add money at any time

Deposits to your Business Instant Access Savings can only be made by transferring funds from your Business current account held with us to your Business Instant Access Savings. The frequency of your deposits are not limited.

These deposits can be made at any time. You can place your deposit in Euro only. The total amount of money you can add to your Business Instant Access Savings (and cumulatively across all your savings with Revolut) is limited to **€10,000,000**.

How soon will money be credited?

Your deposit will be credited to your Business Instant Access Savings immediately after you transfer these funds from your Business current account to your Business Instant Access Savings.

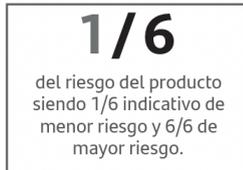
5. Will you pay any interest on the Deposit held in my Business Instant Access Savings?

We will pay interest daily on the balance of your Business Instant Access Savings at the end of each day. Interest will be calculated at a yearly rate that may differ depending on the business plan (Grow, Scale or Enterprise) you have with us, according to the following table.

Plan	NIR	AER
Grow	1.00%	1.00%
Scale	1.30%	1.30%
Enterprise	1.74%	1.75%

The interest will be calculated based on the number of actual days in a year, and the actual number of days in a month. The interest accrued will be subject to taxation and interest paid to you will be net of Spanish withholding taxes as required under Spanish tax laws. For more information, please refer to Section 21 of the Instant Access Savings Terms. The interest will begin accruing immediately after you deposit funds from your Business current account to your Business Instant Access Savings, and the first interest payment will be done on the next calendar day after you deposit funds from your Business current account to your Business Instant Access Savings.

The interest will be calculated using the following formula:



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Gross Interest = Closing balance in your Business Instant Access Savings * Gross Interest Rate(p.a.) / Number of days in a year *100

As stated above, Revolut will withhold tax in line with Spanish tax regulations on the interest accrued and the daily interest payment that will happen in your Instant Access Savings will be net of tax withheld at source.

While interest accrues daily, the minimum threshold for interest to be paid to your Business Instant Access Savings is € 0.01; this means that interest may not be paid to your Business Instant Access Savings every day (until net interest becomes min € 0.01), the accrued interest will be paid to your Business Instant Access Savings at the point that it reaches a minimum of €0.01.

6. How to make a withdrawal from my Business Instant Access Savings?

We will return money to you from the Business Instant Access Savings at your request. Withdrawal requests can be made by you at any time and in any amounts not exceeding the available balance of your Business Instant Access Savings. When you withdraw the money from your Business Instant Access Savings, we will transfer the funds to your Business current account held with us.

You'll earn interest on your balance in the Business Instant Access Savings until the calendar day prior to you withdrawing the funds from the Business Instant Access Savings

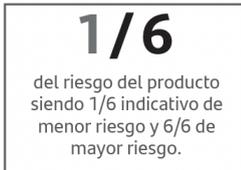
7. How is my money protected?

Your money is protected in your Business Instant Access Savings in line with the Lithuanian Deposit Insurance scheme; your eligible deposits are insured by Lithuanian Deposit Insurance scheme (Public Institution "Deposit and Investment Insurance") in accordance with the conditions established by the Law on Insurance of Deposits and Liabilities to Investors of the Republic of Lithuania which are available [here](#).

8. Keeping your security details safe

We do everything we can to keep your money safe. We ask you to do the same by keeping your security details safe. This means you should make sure they are kept secure, not accessible to other people, and not shared with anyone else.

Here are a couple of tips for steps you should take to keep your money safe:



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- make sure you don't leave the Revolut Business App open on an unlocked device; and
- keep your mobile device and your email account secure and don't let other people use them.

Contact us through the Revolut Business App as soon as possible if your security details could be used without your permission.

You can contact us in the following ways

Tell us about lost or stolen or security details:

- Send us a message through chat on the Revolut Business App.
- Email us at feedback@revolut.com.
- Our website: www.revolut.com

9. Are there any restrictions on using the Revolut Business App?

Please act reasonably and responsibly when using the Revolut Business App. The Revolut Business App must not be used (directly or indirectly) as follows:

- for illegal purposes (for example, committing fraud);
- in a way that might harm our ability to provide our services;
- to control or use a Business Instant Access Savings that's not yours; or
- to allow anyone else to have access to or use Business Instant Access Savings account or the Revolut Business App.

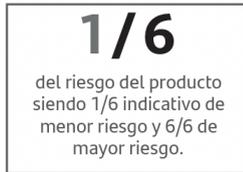
Please also act in a respectful way towards us and our support staff – we're here to help you.

10. When we might prevent you from using your Business Instant Access Savings

The safety of your money is important to us, therefore we can prevent you from using your Business Instant Access Savings. For example, we will deny the repayment of any deposit and will not credit any additional deposit if we're reasonably concerned about its security or that it might be used fraudulently or without your permission.

We might also have to prevent you from using your Business Instant Access Savings to meet our legal obligations arising from the laws of the Kingdom of Spain.

We'll tell you through the Revolut Business App before, or as soon as possible after, we have limited the use of your Business Instant Access Savings. We'll also let you know why



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we've done it (unless it would reduce your or our security or it would be unlawful). We will let you use your Business Instant Access Savings normally as soon as the reasons for the limitation no longer exist.

11. When could you suspend or close my Business Instant Access Savings?

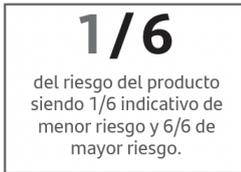
We may close or suspend your Business Instant Access Savings immediately (including the access to the services provided by the other Revolut entities) and end your access to the Revolut Business App, in exceptional circumstances. Exceptional circumstances include the following:

- if your Business current account with us is closed;
- if we have good reason to suspect that you are behaving fraudulently or otherwise criminally;
- if you've broken these Business Instant Access Savings Terms in a serious or persistent way and you haven't put the matter right within a reasonable time of us asking you to;
- if we have information that your use of the Revolut Business App is harmful to us or our software, systems or hardware, or our reputation or goodwill;
- if you're being declared insolvent, are being wound up, or a similar event is taking place or has taken place;
- if we have to do so under any law, regulation, court order or regulator/ombudsman's instructions; or
- If you fail eligibility conditions for the Business Instant Access Savings product.

We may also close your Business Instant Access Savings in case we change our business model and we no longer offer a demand deposit product in a specific geography. If we do so, we will inform you in advance of closing your Business Instant Access Savings in accordance with these terms and conditions. Upon closing your Business Instant Access Savings, we will return any remaining balance in your Business Instant Access Savings to your Business current account held with us. We will consider that you gave us consent and authorised us to execute this transaction. We may allow you to make a withdrawal directly from your Business Instant Access Savings to your Business current account as well.

12. Are we responsible if something goes wrong with your Business Instant Access Savings or the Revolut Business App?

We'll do as much as reasonably possible to make sure that our services are not interrupted and are accessible at a reasonable speed. However, we can't promise that this will always be the case or that the services will be free from faults. We also may rely on some third parties to provide services to you, which can disrupt our services. We'll always do our best to solve any problems with our services, no matter what the cause.



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We will not be responsible for losses resulting from us failing to meet our obligations to timely credit into your Business Instant Access Savings incoming money or debit from your Business Instant Access Savings money being withdrawn because:

- of a legal or regulatory requirement;
- unforeseeable events outside our control, which were unavoidable at the time;
- of criminal or any other illegal actions of third parties resulting in damage to you or any other person (unless specified in these terms and conditions directly); or
- of the blocking of your Business Instant Access Savings when implementing legal requirements, including those in relation to anti-money laundering and counter-terrorist financing.

We will only be responsible for foreseeable losses

If we break this agreement, we will be responsible for any loss that we could have foreseen at the time we entered into the agreement, also for the loss that results from our fraud or gross negligence.

We won't be responsible to you for any of the following, whether direct or indirect, that arises in connection with this agreement:

- loss of income or profit;
- loss of goodwill or damage to your reputation;
- loss of business contracts or opportunities;
- loss of anticipated savings; or
- consequential loss.

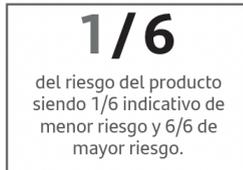
Nothing in this agreement removes or limits our liability for death or personal injury resulting from our negligence or from fraud or fraudulent claims and statements.

13. Our right to withdraw money from your Business Instant Access Savings in exceptional cases

We have a right to withdraw money from your Business Instant Access Savings without your instruction in the following cases:

- if money was transferred to your Business Instant Access Savings without any legal basis (i.e. due to fraud, mistakes or technical errors);
- when we, as a service provider, are required by applicable laws, to withhold and pay to competent authorities taxes that apply to you in your capacity as a depositor; or
- in other cases, as established by Spanish laws and other applicable legislation.

14. When you might be responsible for our losses?



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You may be responsible to us for certain losses.

If you have broken this agreement and this has caused us to suffer a loss, the following will apply:

- you will be responsible for any foreseeable losses we suffer as a result of your action (we will try to keep the losses to a minimum); and
- you will also be responsible for any reasonable legal costs that arise as a result of our losses.

15. How do I get information about transactions for my Business Instant Access Savings?

You can check all Business Instant Access Savings inflows and outflows through the Revolut Business App. If you need to keep a copy of the information after your Business Instant Access Savings is closed, you will need to download it. You can download information from the Revolut Business App while you are a customer or, if your Instant Access Savings is closed, you can contact us at feedback@revolut.com and we will provide you with such information.

Periodic information -

- We will prepare and make available to you a statement with the movements in your Instant Access Savings. You can download it from the App at any time choosing the period of time you want to consult, including all your movements and interest liquidations.

Communicating with you

We'll communicate with you through the Revolut Business App. Other Revolut group entities may also communicate with you via the Revolut Business App if this is agreed with you and that entity.

This is how we will provide Business Instant Access Savings information. It is also how we will tell you if there is a security threat to your Business Instant Access Savings. Make sure you regularly check the Revolut Business App for this information.

To help keep your Business Instant Access Savings safe, download the latest software for your mobile device and the latest version of the Revolut Business App as soon as they are available.

We may also communicate with you by text message (SMS) or email, so you should regularly check your text messages and email account.

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del riesgo del producto
siendo 1/6 indicativo de
menor riesgo y 6/6 de
mayor riesgo.

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Your consents, approvals, acceptances and other statements given using the Revolut Business App shall have the same legal validity as your signature on a written document. Your agreements concluded with us via the Revolut Business App shall be deemed to be written agreements concluded between you and us. Any instructions to us for conducting operations and other actions submitted/executed from you through the Revolut Business App will be treated as submitted/executed by you and valid as actions performed by you.

We will communicate with you in English.

Keep us in the loop

Please keep your details up to date and let us know immediately if any information you've given us changes. If we discover that any of your information is incorrect, we may update it or ask you to provide further information.

To meet our legal and regulatory requirements we might need to ask for more information about you (for example, if your deposit inflow or outflow increases). Please provide this information quickly so that disruption to your Business Instant Access Savings or our services is minimised.

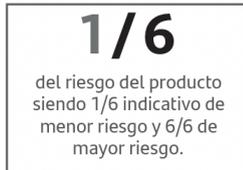
16. Data Protection and Confidentiality

We need to collect information about you to provide you with the services under the agreement. For more information about how we use personal information, see our Customer Privacy Notice (accessible [here](#)).

Confidentiality

By entering into this agreement you give us permission to disclose to other entities within the Revolut group (including Revolut Ltd), the following information:

- the fact that you are our customer;
- the services being provided to you;
- your Business Instant Access Savings number;
- the balances available in your Business Instant Access Savings;
- operations performed or being performed on your behalf;
- your debt obligations towards us; the circumstances of us providing financial services to you;
- the terms and conditions of the agreements on the basis of which we provide you with services;
- the fact of the termination of this agreement and of the closing of your Business Instant Access Savings;



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- your financial situation and assets; and
- your activities, plans, debt obligations to or transactions with other persons.

You understand and consent that the people we may disclose that information to are:

- Any affiliate of Revolut Bank. This includes, but is not limited to Revolut Ltd (a company incorporated in England and Wales with company number 08804411 and firm reference number 900562, whose registered office is at 7 Westferry Circus, Canary Wharf, London, E14 4HD, United Kingdom) (Revolut Ltd).
- Revolut Bank's representatives and other parties directly or indirectly involved in the provision of Revolut Bank services under this agreement to you or in the preparation of the provision of such service to you, and their subcontractors (for example, correspondent banks, financial institutions, insurance companies, financial intermediaries, brokers, participants of, or parties to, payment, clearing or settlement systems, exchanges and other) if, due to the specifics of such services, it is necessary to disclose such data.
- Third parties that provide services to Revolut Bank (supplementing the provision of our financial services), and subcontractors of such third parties, provided that third parties and their subcontractors were engaged in compliance with all regulatory requirements applicable to such outsourcing.
- Any recipient, or category of recipient, listed in Section 11 of our [Customer Privacy Notice](#).

The above information may be disclosed to other Revolut group members where:

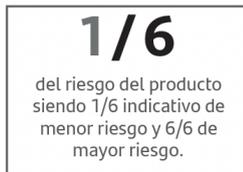
- it is necessary for the performance of financial accounting, audit or risk assessment;
- we use common information systems or technical equipment (servers);
- it is necessary for the provision of services you have requested; or
- it is necessary to develop or improve the services we provide across the Revolut group.

Required disclosures of information

We will disclose your information where required or permitted to do so by Spanish laws and other applicable legislation or to exercise or enforce our rights, or the rights of our customers.

17. Our intellectual property

All the intellectual property in our products (for example, the content in the Revolut Business App and on our website, our logo) is owned by Revolut Ltd and is being used by us and other Revolut group companies. You must not use this intellectual property as your own,



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except to enjoy our products. You also must not reverse-engineer any of our products (that is, reproduce them after a detailed examination of their construction or composition).

18. How to make a complaint?

If you're unhappy with our service, we'll try to put things right

We always do our best, but we realise that things sometimes go wrong. If you have a complaint, please contact us. We will accept and consider any complaint sent by you to us. Our final response to your complaint, or a letter explaining why the final response has not been completed, will be provided to you within 15 business days after your complaint has been made, and in exceptional circumstances, within 35 business days (and we will let you know if this is the case).

How to make a complaint

If you'd just like to speak to someone about an issue that's concerning you, please contact us through the chat available on the Revolut Business App. The in-app chat is our customer support tool, and our answers to the queries made by you through the in-app chat are not subject to the complaint handling time frames indicated above. We can usually settle matters quickly through the app. You'll probably need to give us the information below.

If you wish to make a formal complaint, you can do that using this [form](#). You can also email us at reclamaciones@revolut.com. If you express your wish to complain when communicating with us, we will provide you with a complaint [form](#), or may submit the formal complaint [form](#) for you and have our agents analyse your case as a formal complaint.

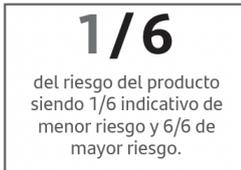
You'll need to tell us:

- your name;
- the phone number and email address associated with your account;
- what the issue is;
- when the problem arose; and
- how you'd like us to put the matter right.

We'll look into your complaint and respond to you by email. We will communicate with you in English.

You may have the right to approach the out of court dispute resolution authorities mentioned below in relation to any complaint about our service.

You also have the right to apply to any competent court if you think we have breached the law.



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If you are unhappy with the outcome of your complaint, you may be able to refer the matter to the Financial Services and Pensions Ombudsman (the “FSPO”) (details below), if you are a Consumer for more information please see the FSPO website <https://www.fspo.ie/>.

Out of court dispute resolution authorities for complaints related to financial services

If you are unhappy with how we have dealt with your complaint, you can refer it to the Bank of Spain within 1 (one) year of the date you sent us your complaint. In this case the Bank of Spain would act as an out of court dispute resolution authority dealing with disputes between consumers and financial service providers.

Their address is: Madrid, calle Alcalá 48.

You can find more information on their [website](#).

Examination of the complaint at the Bank of Spain is free of charge.

Out of court dispute resolution authority for complaints related to the processing of personal data

You have the right to make a complaint to the Agencia Española de Protección de Datos (AEPD), the Spanish supervisory authority for data protection issues.

Their address is: c/ Jorge Juan 6, 28001 Madrid (Spain) telephone number 900 293 183 You can find more information on their [website](#).

More information

In order to obtain more information about our complaints handling procedure click [here](#) to access our SAC Rules and [here](#) to access our Complaints Policy.

19. We can change these Business Instant Access Savings Terms

We may change the agreement for the following reasons:

- if we think it will make it easier to understand or more helpful to you;
- to reflect the way our business is run, particularly if the change is needed because of a change in the way any financial system or technology is provided;
- to reflect legal or regulatory requirements that apply to us (including any statutory legislation and other legal means of state control, local legal acts and legal acts of the European Union, or a resolution, order, recommendation or guideline by a court, arbitration committee or administrative body which govern the agreement relationship

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del riesgo del producto siendo 1/6 indicativo de menor riesgo y 6/6 de mayor riesgo.

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between you and us under these terms and conditions, or any change in their official or court interpretation);

- to reflect changes in the cost of running our business (e.g. changes in the tax, capital or liquidity requirements that apply to us, in our operating costs, or to other factors which impact our costs);
- to reflect changes in regarding deposit insurance;
- to reflect changes in financial market conditions and the macroeconomic events (e.g. interbank lending and deposit rates, the aggregate or service-related consumer price index, inflation, change in interests and yields defined by third-party and incurred by us in relation to our services provided to you, and other factors changing the markets in which we operate or our position within them);
- to reflect changes in service conditions of third-parties (e. g. outsourced party, agent) in connection with the services provided by us to you; or
- because we are changing or introducing new services or products that affect our existing services or products covered by these Business Instant Access Savings Terms.

Telling you about changes

If we add a new product or service that doesn't change the agreement we may add the product or service immediately and let you know before you use it.

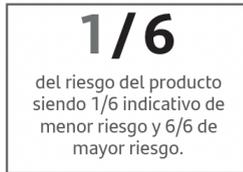
If we add amendments affecting fees and costs, or if we change these terms in any other way we will give you at least one month's notice through the Revolut Business App and/or email before we make any change, unless otherwise provided by law. We'll assume you're happy with the change unless you tell us that you want to close your account before the change comes into effect.

If you are unhappy with a change you are entitled to close your account, and so terminate your agreement immediately without payment of any fees before the amendment takes effect.

20. Changing the interest rate

The interest is fixed but it can be modified by us at any time as per this clause. This means we have the right to change the annual interest rate applicable to you. If the rate is decreased, then we'll let you know at least one month before the change takes effect. Within this timeline, should you not agree with the change, you will be able to terminate the Instant Access Savings.

If the rate is increased, we can make the change immediately. We will notify you about it prior or after the change.



Revolut is adhered to Lithuanian Public Institution Deposit and Investment Insurance. The maximum warranted amount is EUR 100,000 for a single depositor for all his/her deposits held with Revolut Bank UAB.

Remember, the yearly rate may differ depending on the business plan (Grow, Scale or Enterprise) you have with us. If you change (upgrade or downgrade) your business plan, your yearly rate will either increase or decrease. We will try to give you notice about the change before you change your plan but we will not be responsible for any losses you incur if we don't.

If your Business plan is downgraded from Grow, Scale or Enterprise to the Basic business plan you will no longer have access to Business Instant Access Savings. Funds in your Business Instant Access Savings must be withdrawn from Business Instant Access Savings into your Business current account before downgrade occurs.

21. Taxes

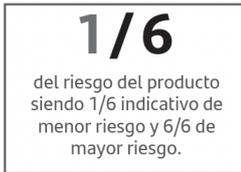
Revolut does not charge any fees that apply to you for and in relation to Revolut services under this agreement. This also means that you will not pay any fees for us in relation to using the Revolut App or any other means of distance communication for your Instant Access Savings.

You note and accept that you have sole responsibility for the management of your legal obligations and tax affairs, including making any applicable filings and tax payments, and complying with any applicable laws and regulations. These may depend on your personal tax status and the tax rules and regulations in force that may change from time to time. You should seek independent advice from a professionally qualified tax adviser if you have any questions in this regard.

Spanish Withholding Tax

In line with applicable Spanish tax law, we will deduct withholding tax from any interest credited to your Instant Access Savings(s) before the interest is paid into the same, so that the interests received will be net of taxes. Note that we'll apply the withholding tax rate in force at the time of the interest payment into your Instant Access Savings (s), so it may change as per the regulations applicable withhold tax from your interest payments only when the deductible tax is € 0.01 or greater. In cases where the tax liability is less than € 0.01, we continue to accrue it until it reaches € 0.01, at which point it is deducted from your next interest payment. To see the tax withheld on your aggregate interest payments, you can refer to your aggregate savings statements.

In cases where Revolut paid users an interest and tax was not withheld owing to rounding rules (only), Revolut will take up the cost and make the differential treatment to the Spanish Tax Authority, such that the withholding tax paid to the Spanish tax authority is in line with the percentage set by the Spanish Tax Authority. However, Revolut will not be responsible for making any tax claims or submissions on user's behalf.



Revolut is adhered to Lithuanian Public Institution Deposit and Investment Insurance. The maximum warranted amount is EUR 100,000 for a single depositor for all his/her deposits held with Revolut Bank UAB.

22. How do I close my Business Instant Access Savings?

You can withdraw from your Business Instant Access Savings and so end this agreement within the first 14 days of opening it by letting us know through the Revolut Business App or by emailing us at feedback@revolut.com. You have a right to withdraw without paying any penalties and without having to indicate any reason. In case of withdrawal from your Business Instant Access Savings, we will return any remaining balance and the accrued interest to your Business current account.

You retain your right to close your Business Instant Access Savings and so end this agreement, at any time and free of charge by letting us know, even after the 14 days period has passed. You can do this through the Revolut Business App or by emailing us at feedback@revolut.com.

What happens if my Business current account is closed?

Immediately after your Business Instant Access Savings is closed, we will return any remaining balance and accrued interest to your Business current account held with us.

Your Business current account with us and your Business Instant Access Savings are different accounts and it is impossible to get a Business Instant Access Savings with us without first having a Business current account with a Grow, Scale or Enterprise business plan. Closing your Business Instant Access Savings will not automatically close your Business current account.

If your Business current account is closed, we will have to close your Business Instant Access Savings as well.

23. Legal bits and pieces

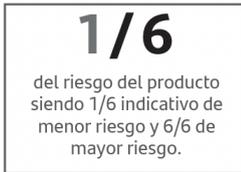
Our contract with you

Only you and we have any rights under the agreement.

The agreement is personal to you and you cannot transfer any rights or obligations under it to anyone else, without our consent.

Our right to transfer and assign

You agree and permit us to merge, reorganise, spin-off, transform or execute any other form of reorganisation or restructuring of our company or business and/or transfer or assign all of our rights and obligations under these Business Instant Access Savings Terms to any third party.



Revolut is adhered to Lithuanian Public Institution Deposit and Investment Insurance. The maximum warranted amount is EUR 100,000 for a single depositor for all his/her deposits held with Revolut Bank UAB.

We will only transfer any of your and our rights or obligations under these Business Instant Access Savings Terms if this won't have a significant negative effect on your rights under these Business Instant Access Savings Terms or we need to do so to keep to any legal or regulatory requirement, or it is done as a result of implementation of reorganisation (or a similar process). You will be able to terminate the Business Instant Access Savings upon notification about the assignment, merger, reorganisation or any other similar notification.

Spanish law applies

The laws of the Kingdom of Spain govern your relationship with us. They also apply to this agreement.

Place of conclusion of this agreement

This agreement is deemed to be concluded in the place where you live at the moment of conclusion.

The English version of the agreement applies

By entering into this agreement and accepting Revolut Bank's services, you confirm that you understand the English language and agree to communicate with Revolut Bank in English regarding this agreement.

Our right to enforce the agreement

If you have broken the agreement between you and us and we don't enforce our rights, or we delay in enforcing them, this will not prevent us from enforcing those or any other rights at a later date.

Taking legal action against us

Legal action under these terms and conditions can only be brought in the courts of the Kingdom of Spain.