The Business Fees were updated on **28 July 2023.** If you opened your Business account before 30 September 2023, the previous version of the terms (click here) will apply to you **until 30 September 2023**.

Subscription

Subscription fee

- £100 per month or £948 per year

Free Allowances

Payments to Revolut accounts

- Unlimited

Team members

- Unlimited

Local transfers

- 1000 per month (excludes incoming transfers in USD, GBP, EUR and CHF, they are always free)

This means any bank transfer in your base currency that is sent or received between your Revolut account and another account in your country. If your base currency is Euro and your country is within the Single Euro Payments Area (known as "SEPA"), it also includes these payments when made between your Revolut account and another account in SEPA.

Guaranteed SWIFT (OUR) Transfers

- None (there is no allowance and a fee is payable on all payments)

This means any bank transfer that is made on a route where our Guaranteed SWIFT (OUR) Transfer feature is available and you choose to use it. You can see the routes where this feature is available on our pricing page here.

International transfers

- 25 per month (excludes incoming transfers in USD, GBP, EUR and CHF)

This means:

- any bank transfer that is not a local transfer; or
- where you have not used our Guaranteed SWIFT (OUR) Transfer feature.

ACH transfers are available as international transfers to the US in USD but are not part of your free allowance.
Incoming transfers in USD (to your account in your home country), GBP, EUR and CHF are always free. Incoming transfers in USD to a USD local account (outside your home country) via Fedwire (wire transfer) are charged at £8 per transfer.

ACH Transfers

- None (there is no allowance and a fee is payable on all payments)

This means any outbound bank transfer to an account in the USA which you choose to be is processed by the Automated Clearing House (ACH) network. ACH Transfers are direct payments between bank accounts, without intermediaries, and typically take 2-5 business days to process.

Free FX allowance

- £50k per month

Plastic card

- 1 per team member

Metal card

- 2 per business

Cost if free allowance exceeded

Payments to Revolut accounts

- Free

Local transfers

- £0.2 per additional transfer (excludes incoming transfers in USD, GBP, EUR and CHF, they are always free)

Guaranteed SWIFT (OUR) Transfers

- A flat fee applies whenever you use our Guaranteed SWIFT (OUR) Transfer feature. This fee depends on your base currency. It can change from time to time, but you will always see the current fee in the app before you agree to the transfer. You can see our current fees on our pricing page here.

International transfers

- £5 per additional transfer
- £8 per additional transfer to a USA local account (outside your home country) via Fedwire (wire transfer)
- Free for incoming transfers in USD (to your account in your home country), GBP, EUR and CHF

ACH Transfers

- 0.2% of the transfer amount, charged in GBP (or in the local currency of your business), subject to a minimum fee of £0.5 (or equivalent in local currency)

Foreign exchange fees

- 0.6% fee where you exceed your free FX allowance

Other Costs

Plastic card above free allowance

- Standard delivery: £4.99
- Express delivery: Varies by country and address

Metal card above free allowance

- Including free express delivery: £49
- Replacement for lost or stolen card: £39.99

ATM fees

- 2% on all withdrawals

If you cancel your Revolut for Business account within 3 months of ordering a free Metal card, you'll need to pay us back for the Metal card. You'll also need to do this if you downgrade your account to one with a smaller (or zero) Metal card allowance.

Revolut Business product features and apps

You will be charged for "**active**" team members' use of the below Revolut Business product features and apps. A team member is "active" if the team member starts using a product feature or app (please refer below for the more specific definitions for each app below). Account holders will be charged fees for each "active" team member's use of a product feature or app at the start of the month in line with our billing cycle (see the "Billing Cycle" section below). If you do not want your team members to be "active" users of certain product features or apps, you can toggle off their access in the Revolut Business app at any time and we won't charge you for their use of the relevant product features or apps the following month as long as you toggle off their access before the start of your next monthly billing cycle.

Expenses app

- £5 per active team member

A user becomes active after submitting an expense for the first time.

Payroll app

- £3 per active team member

A user becomes active once the admin confirms that team member’s first pay run.

Top up and limits

Physical cards

- Three per team member

Virtual card

- 200 per team member

Monthly card spend

- Unlimited

Monthly top-up

- Unlimited

ATM withdrawal

- £3000 per 24 hours (or the equivalent in other currencies)

Free Trial

In some cases you may be offered a free trial of the product. During a free trial you are granted the free allowances stated above, according to the plan you chose during signup. If you exceed these free allowances we will charge you as per the fees above.

Billing Cycle

You will be billed in advance of the month or year, depending on the plan you sign up to. Your allowances will reset on the first day of the billing month. If you choose to move plan mid-billing cycle, your subscription will start again and your allowances will be reset according to your new plan immediately.
Fees for team members' use of Revolut Business product features and apps will be charged at the start of the month for "active" team members' use of those product features and apps.

Exchange

Whenever you make an exchange using Revolut, we use simple and transparent pricing:

- You get the real exchange rate;
- We add a small, transparent exchange fee (if one applies); and
- You see the total cost, with no hidden mark-ups or surprises.

This pricing applies to exchanges in money currencies, cryptocurrencies. We've explained it in more detail below
The only time you will pay more than this is if you exceed your free FX allowance for your plan. Please see the "Free Allowances" section of your plan's fees page to understand what level of exchange you can make per month without exceeding your free FX allowance. If you do exceed your free FX allowance, you will be charged a 0.6% fee.
In all cases, the rate, and any fee (if one applies), will be shown to you in the app, along with the total cost, before you make an exchange. You'll be able to take a look, compare it against our competitors, and decide if you like the overall price or not - we think you will like it.

Exchanging money currencies

Whenever you make a money currency exchange using Revolut, we use our simple and transparent pricing formula of rate + fee = total cost.
We use the real exchange rate for money currency exchanges. The "real" rate can mean different things to different people (and can be given different names, like the "interbank" rate). But the truth is money currencies are exchanged by many different players on many different markets and there's no one rate to rule them all. Here at Revolut, the real exchange rate means the buy and sell rates we have determined based on the foreign exchange market data feeds we consume from a range of different independent sources. This is a variable exchange rate (which means it is constantly changing).
We charge a single fee for money currency conversions. This is a variable fee, which means it changes depending on the parameters of your exchange (like what you are exchanging and when). You can see what this fee is, and how it is made up, in the app. It covers the following things:

- **Exchanging an uncommon currency.** This covers the costs and risks to us of dealing in less common or restricted currencies.
- **Exchanging when the market is closed.** This covers the uncertainty of making an exchange while the market is closed (which is why our fee can be smaller during business hours).

- **Keeping the lights on at Revolut HQ, and other things that keep our business going.** This helps us provide our services to you and invest in making our product better for you.

Foreign exchange standard exchange rates

- During Foreign Exchange market hours: real exchange rate
- Outside of Foreign Exchange market hours: 1% plus real exchange rate

Exchanging cryptocurrencies

Whenever you make a cryptocurrency exchange using Revolut Business, we use our simple and transparent pricing formula of rate + fee = total cost.
The exchange rate we use for crypto is set out in our Cryptocurrency Terms. It is set by us, based on the rate that the crypto exchanges offer us, and is a variable exchange rate (which means it is constantly changing). You can always see the current crypto exchange rate in the Revolut Business app.
We charge a single, fixed fee for crypto conversions. This fee is 1.99% for the free plan and 0.99% for paid plans. We don't charge you any other fees for this service.
As always, we will show you the rate, the fee, and the total cost in the Revolut Business app before you make any exchange.

Costs per transaction for inbound payments

Each payment received as a result of the card transaction or performed via alternative payment method will have a fee made of two parts, one variable and one fixed. The variable part is a percent from the payment amount ("Variable fee") and depends on the type of the card from which the payment is received. The value of the fixed part ("Flat fee") depends on the main currency of your Business account and will be charged in the payment settlement currency.
Payments received through the following payment methods are charged according to the card associated with the payment, following the same logic as online payments by card:

- ApplePay;
- GooglePay;
- Revolut.Me;
- Payment Links.

Below you have a breakdown of the Variable fees and the Flat fee, per currency.

Online Card transactions

A. Payments from UK consumer cards
Variable Fee

- 1% of the transaction value

B. Payments from other cards
Variable Fee

- 2.8% of the transaction value

Flat Fee per transaction

- **UK (GBP):** £ 0.20
- **Eurozone (EUR):** € 0.20
- **Denmark (DKK):** Kr 1.70
- **Poland (PLN):** zł 1.0
- **Sweden (SEK):** Kr 2.40
- **Czech Republic (CZK):** Kč 6.00
- **Hungary (HUF):** Ft 80.00
- **Bulgaria (BGN):** Лв 0.40
- **Romania (RON):** lei 1.20
- **Croatia (HRK):** Kn 1.70
- **Norway (NOK):** Kr 2.40

Alternative Payment Methods

A. Revolut Pay
Variable Fee

- 1% of the transaction value

Flat Fee per transaction

- **UK (GBP)**: £ 0.20
- **Eurozone (EUR)**: € 0.20
- **Denmark (DKK)**: Kr 1.70
- **Poland (PLN)**: zł 1.0
- **Sweden (SEK)**: Kr 2.40
- **Czech Republic (CZK)**: Kč 6.00
- **Hungary (HUF)**: Ft 80.00
- **Bulgaria (BGN)**: Лв 0.40
- **Romania (RON)**: lei 1.20
- **Croatia (HRK)**: Kn 1.70
- **Norway (NOK)**: Kr 2.40

B. Open Banking
We charge the sum of Variable Fee and a Flat fee per transaction carried out via Open Banking.
Variable Fee

- 1% of the transaction value

Flat Fee per transaction

- **UK (GBP)**: £ 0.20

- **Eurozone (EUR)**: € 0.20
- **Denmark (DKK)**: Kr 1.70
- **Poland (PLN)**: zł 1.0
- **Sweden (SEK)**: Kr 2.40
- **Czech Republic(CZK)**: Kč 6.00
- **Hungary (HUF)**: Ft 80.00
- **Bulgaria (BGN)**: Лв 0.40
- **Romania (RON)**: lei 1.20
- **Croatia (HRK)**: Kn 1.70
- **Norway (NOK)**: Kr 2.40

Revolut Card Reader

A. Payments from UK consumer cards
Variable fee

- 0.8% of the transaction value

B. Payments from other cards
Variable fee

- 2.6% of the transaction value

Flat fee per transaction (for all types of cards)

- **UK (GBP)**: £ 0.02
- **Eurozone (EUR)**: € 0.02
- **Denmark (DKK)**: Kr 0.15
- **Poland (PLN)**: zł 0.10
- **Sweden(SEK)**: Kr 0.25
- **Czech Republic(CZK)**: Kč 0.60
- **Hungary (HUF)**: Ft 10.00
- **Bulgaria (BGN)**: Лв 0.05
- **Romania (RON)**: lei 0.12
- **Croatia (HRK)**: Kn 0.15
- **Norway(NOK)**: Kr 0.25

Tap to Pay

A. Payments from UK consumer cards
Variable fee

- 0.8% of the transaction value

B. Payments from other cards
Variable fee

- 2.6% of the transaction value

Flat fee per transaction (for all types of cards)

- UK (GBP): £0.10

Merchant Chargebacks

If one of your customers disputes a transaction, they can raise a 'chargeback' request. For example, they may do so if they allege a transaction was fraudulent or a product was counterfeit or not delivered. If the chargeback is successful, the transaction will be refunded, but you'll be charged a chargeback fee. The chargeback fee depends on the currency of the original transaction, as set out below. You may be able to challenge the chargeback request. There is more information about disputes and chargebacks in our Payment Processing Services Agreement.
The amount of the chargeback fee depends on the currency of the original transaction. If you provide evidence that the transaction has been legitimate and you delivered products or services according to the agreement with the customer, the issuer bank might revert the chargeback and you will also get the chargeback fee reverted back to your Merchant account.
Please see the details about chargeback fee amounts below:

- **AUD**: 30
- **CAD**: 25
- **CHF**: 20
- **DKK**: 130
- **EUR**: 15
- **GBP**: 15
- **HKD**: 150
- **JPY**: 2000
- **NOK**: 200
- **NZD**: 30
- **PLN**: 80
- **SEK**: 200
- **USD**: 20
- **ZAR**: 350

Revolut ePOS

Monthly subscription: Free

Fee per transaction: None

FX Forward Contracts

Monthly subscription fee: Free
Fee charged per FX Forward contract: 0.8% of contract value
The fee charged is negotiable and can be lowered for certain clients depending on internal credit checks, and based on the size of the contract.
Fee charged on contract cancellation: 0.8% of contract value
Since the value of the FX Forward contracts are driven by market value, we may charge an additional fee on contract cancellations due to any loss we've incurred because of movements in the FX market.
You will be able to see all fees in the app before you enter into and/or cancel any FX Forward contract.