

The Business Terms were updated on **6th May 2024**. If you've opened your Business Account on or after 6th May 2024, this version applies to you. If you opened your Business Account before 6th May 2024, these terms (click [here](#)) will apply to you until **7th July 2024**.

Subscription Summary

Plan fee	Plastic Card	Metal Card	Virtual Cards	ATM withdrawals
Custom.	<p>First Plastic Card</p> <p>Free: Each Authorised Person receives one free plastic card.</p> <p>Delivery Fees: A card delivery fee may apply. This will be clearly shown in the app when you order your card.</p> <p>Additional Plastic Cards Cost: Additional plastic cards can be purchased for €4.99 each unless we agree on a different arrangement with you.</p> <p>Limit: Up to a maximum of 3 physical cards per Authorised Person.</p> <p>Delivery Fees: You'll see the</p>	<p>Custom.</p> <p>Custom Cards: You can customise your Metal card, subject to availability. Any applicable customisation fee will be shown in the app. Metal card above free allowance: £49 including express delivery. Replacement for lost or stolen card: £39.99</p>	<p>Up to 200 virtual cards per Authorised Person at a time unless we agree on a different arrangement with you.</p>	<p>2% fee on all withdrawals. You can withdraw up to €3500 per 24 hours (or the equivalent in other currencies) unless we agree on a different arrangement with you..</p>

Plan fee	Plastic Card	Metal Card	Virtual Cards	ATM withdrawals
	<p>delivery fee for each additional card clearly displayed in the app as you place your order.</p> <p>Custom Cards: You can customise your plastic cards, subject to availability. Any applicable customisation fee will be shown in the app.</p>			

Allowances and fees - Payments

Your plan comes with the following free allowances for payments. If you use up your plan allowance, you'll pay the fee stated in the table below unless we agree on a different arrangement with you.

Type of Payment	Plan allowance	Flat fee outside of plan allowance
Instant Transfers	Unlimited.	Not applicable.
Local Transfers (transfers in GBP, EUR and CHF)	Custom.	€0.2 per additional transfer.
International Transfers	Custom.	€5 per additional transfer.
Card transfers - transfers made to a supported non-Revolut card number.	0 per month - a fee is payable on all payments.	Fees are subject to a minimum fee depending on the country of the sender. Fees are calculated in real time and shown to you in the app before you confirm the payment. Please see our pricing page here for more information.

Type of Payment	Plan allowance	Flat fee outside of plan allowance
Guaranteed SWIFT (OUR) - bank transfers made on a route where the Guaranteed SWIFT (OUR) transfer feature is available and you choose to use it.	0 per month - a fee is payable on all payments.	The fee depends on the Base Currency of your Account and can change from time to time. You can see our current fees on our pricing page here and in the app before the transfer is completed.
Automated Clearing House (ACH) - any outbound bank transfer in the USA that is processed by the ACH network. ACH transfers are direct payments between bank accounts and typically take 2-5 business days to process.	0 per month - a fee is payable on all payments.	0.2% of the transfer amount charged in EUR (or local currency of your business), subject to a minimum fee of €0.5 (or equivalent in local currency).

Fees for our payment processing products

The table below represents the fees we charge for our payment processing products. Fees are payable on all transactions and there is no free allowance.

Our fees are made up of two components; the variable fee which depends on the transaction value and the flat fee which depends on the Base Currency of your Account.

The fees listed in the table below will apply unless we agree on a different arrangement with you.

Type of Payment	Variable fee (% of the payment)	Flat fee
Online Card Transactions	<u>Payments from EEA consumer cards:</u> Custom <u>Payments from any other cards:</u> Custom	<ul style="list-style-type: none"> • UK (GBP): Custom • Eurozone (EUR): Custom • Denmark (DKK): Custom • Poland (PLN): Custom • Sweden (SEK): Custom • Czech Republic (CZK): Custom • Hungary (HUF): Custom • Bulgaria (BGN): Custom • Romania (RON): Custom • Croatia (HRK): Custom

Type of Payment	Variable fee (% of the payment)	Flat fee
		<ul style="list-style-type: none"> Norway (NOK): Custom
Revolut Pay	Custom	As above
In person Card Transactions (card reader)	<u>Payments from EEA consumer cards:</u> Custom <u>Payments from any other cards:</u> Custom	<ul style="list-style-type: none"> UK (GBP): Custom Eurozone (EUR): Custom Denmark (DKK): Custom Poland (PLN): Custom Sweden (SEK): Custom Czech Republic (CZK): Custom Hungary (HUF): Custom Bulgaria (BGN): Custom Romania (RON): Custom Croatia (HRK): Custom Norway (NOK): Custom

Revolut Business features and apps

Access to business features and apps is subject to plan availability.

Some fees are only incurred for "active" team members. A team member becomes "active" when they start using a product feature or app (as set out in the table below) and remains active until their permission to use the feature or app is removed. You will be charged for any team members who have been active in the preceding billing period.

The fees listed in the table below will apply unless we agree on a different arrangement with you.

Type of Business app	Fees
Expenses app	€5 per active team member A team member becomes active after they've submitted their first expense.
Payroll app	€3 per active team member A team member becomes active after the Account Owner confirms that team member's first pay run per billing cycle.

Type of Business features	Fees
Revolut ePOS	None.
FX Forwards	<u>Fee charged per FX Forward contract</u> 0.8% of contract value

Type of Business features	Fees
	<p>The fee charged is negotiable and can be lowered for certain clients depending on internal credit checks, and based on the size of the contract.</p> <p><u>Fee charged on contract cancellation</u> 0.8% of contract value</p> <p>Since the value of the FX Forward contracts are driven by market value, we may charge the mark to market difference (which could be positive or negative) due to any potential loss we may have've incurred because of your decision to close the contract early.</p>

Exchanging money currencies

Your plan comes with the following free FX allowance. You will pay the stated fees if you exceed this allowance or if you exchange outside of foreign exchange market hours unless we agree on a different arrangement with you.

Foreign exchange	Allowance	Flat fee where allowance exceeded	Additional fees
Exchanging money currencies	Custom.	Real exchange rate.	1% if you're exchanging money outside of foreign exchange market hours.

Whenever you make a money currency exchange using Revolut Business, we use our simple and transparent pricing formula of real rate + any fees (see the above table) = total cost.

We use the real exchange rate for money currency exchanges (sometimes called the "interbank" rate). Here at Revolut, the real exchange rate means the average buy and sell rates we have determined for each currency pair based on the foreign exchange market data feeds we consume from a range of different independent sources. This is a variable exchange rate. The additional fees we may charge depend on the parameters of your exchange (like the time when you're exchanging currencies). You can see what these fees are in the app. They are also set out in the table above.

Merchant Chargebacks

The amount of the chargeback fee depends on the currency of the original transaction, as set out below:

AED	70
AUD	30
BGN	35
CAD	25
CHF	20

CZK	470
DKK	130
EUR	15
GBP	15
HKD	150
HRK	150
HUF	6000
ILS	70
JPY	2000
MXN	450
NOK	200
NZD	30
PLN	80
QAR	70
RON	85
RUB	1400
SEK	200
SGD	30
THB	600
TRY	130
USD	20
ZAR	350

There is more information about disputes and chargebacks in our [Payment Processing Services Agreement](#).

Billing Cycle

You will be billed for your plan fee monthly or yearly, depending on the choice you made when you signed up to your plan. All other fees will be billed monthly.

Your billing cycle is monthly, beginning on the monthly anniversary of the day you signed up to your plan. Your allowances will reset each billing cycle.

If you decide to change plan mid-billing cycle, your subscription will start again and your allowances will be reset according to your new plan immediately. We won't refund any of the monthly subscription you paid.

***Additional note about Cryptocurrency fees**

This page shows the fees for the services provided to you by us, Revolut Bank UAB or its respective branch. The Cryptocurrency products are offered by our UK company, Revolut Ltd. You can see these fees [here](#) (scroll down to the bottom of the page).