

The Business Fees were updated on **14 November 2023**. If you've opened your Business Account on or after 14 November 2023, this version applies to you. If you opened your Business Account before 14 November 2023, these terms (click [here](#)) will apply to you **until 15 January 2024**.

Subscription Summary

Plan fee	Plastic Card	Metal Card	Virtual Cards	ATM withdrawals
Custom.	1 free plastic card per Authorised Person. Authorised Persons can purchase additional plastic cards in the app at a cost of £4.99 per card), up to a maximum of 3 physical cards per Authorised Person at a time.	Custom.	Up to 200 virtual cards per Authorised Person at a time.	2% fee on all withdrawals. You can withdraw up to £3000 per 24 hours (or the equivalent in other currencies).

Allowances and fees - Payments

Your plan comes with the following free allowances for payments. If you use up your plan allowance, you'll pay the fee stated in the table below.

Type of Payment	Plan allowance	Flat fee outside of plan allowance
Instant Transfers	Unlimited.	Not applicable.
Local Transfers (transfers in GBP, EUR and CHF)	Custom.	£0.2 per additional transfer.
International Transfers	Custom.	£5 per additional transfer. £8 per additional transfer to an account in the USA via Fedwire (wire transfer).

Type of Payment	Plan allowance	Flat fee outside of plan allowance
Guaranteed SWIFT (OUR) - bank transfers made on a route where the Guaranteed SWIFT (OUR) transfer feature is available and you choose to use it.	0 per month - a fee is payable on all payments.	The fee depends on the Base Currency of your Account and can change from time to time. You can see our current fees on our pricing page here and in the app before the transfer is completed.
Automated Clearing House (ACH) - any outbound bank transfer in the USA that is processed by the ACH network. ACH transfers are direct payments between bank accounts and typically take 2-5 business days to process.	0 per month - a fee is payable on all payments.	0.2% of the transfer amount charged in GBP (or local currency of your business), subject to a minimum fee of £0.5 (or equivalent in local currency).

Fees for our payment processing products

The table below represents the fees we charge for our payment processing products. Fees are payable on all transactions and there is no free allowance.

Our fees are made up of two components; the variable fee which depends on the transaction value and the flat fee which depends on the Base Currency of your Account.

Type of Payment	Variable fee (% of the payment)	Flat fee
Online Card Transactions	<p><u>Payments from UK consumer cards:</u> Custom</p> <p><u>Payments from any other cards:</u> Custom</p>	<ul style="list-style-type: none"> • UK (GBP): Custom • Eurozone (EUR): Custom • Denmark (DKK): Custom • Poland (PLN): Custom • Sweden (SEK): Custom • Czech Republic (CZK): Custom • Hungary (HUF): Custom • Bulgaria (BGN): Custom • Romania (RON): Custom • Croatia (HRK): Custom • Norway (NOK): Custom

Type of Payment	Variable fee (% of the payment)	Flat fee
Revolut Pay	Custom	As above
Open Banking	Custom	As above
In person Card Transactions (card reader)	<p><u>Payments from UK consumer cards:</u> Custom</p> <p><u>Payments from any other cards:</u> Custom</p>	<ul style="list-style-type: none"> • UK (GBP): Custom • Eurozone (EUR): Custom • Denmark (DKK): Custom • Poland (PLN): Custom • Sweden(SEK): Custom • Czech Republic(CZK): Custom • Hungary (HUF): Custom • Bulgaria (BGN): Custom • Romania (RON): Custom • Croatia (HRK): Custom • Norway(NOK): Custom
Tap to Pay	As above	UK (GBP): Custom

Revolut Business features and apps

Access to business features and apps is subject to plan availability.

Some fees are only incurred for **“active”** team members. A team member becomes **“active”** when they start using a product feature or app (as set out in the table below) and remains active until their permission to use the feature or app is removed. You will be charged for any team members who have been active in the preceding billing period.

Type of Business app	Fees
Expenses app	£5 per active team member A team member becomes active after they've submitted their first expense.
Payroll app	£3 per active team member A team member becomes active after the Account Owner confirms that team member's first pay run per billing cycle.

Type of Business features	Fees
Revolut ePOS	None.
FX Forwards	<u>Fee charged per FX Forward contract</u> 0.8% of contract value

Type of Business features	Fees
	<p>The fee charged is negotiable and can be lowered for certain clients depending on internal credit checks, and based on the size of the contract.</p> <p><u>Fee charged on contract cancellation</u> 0.8% of contract value</p> <p>Since the value of the FX Forward contracts are driven by market value, we may charge the mark to market difference (which could be positive or negative) due to any potential loss we may have've incurred because of your decision to close the contract early.</p>

Exchanging money currencies

Your plan comes with the following free FX allowance. You will pay the stated fees if you exceed this allowance or if you exchange outside of foreign exchange market hours.

Foreign exchange	Allowance	Flat fee where allowance exceeded	Additional fees
Exchanging money currencies	Custom.	Real exchange rate.	1% if you're exchanging money outside of foreign exchange market hours.

Whenever you make a money currency exchange using Revolut Business, we use our simple and transparent pricing formula of real rate + any fees (see the above table) = total cost. We use the real exchange rate for money currency exchanges (sometimes called the "interbank" rate). Here at Revolut, the real exchange rate means the average buy and sell rates we have determined for each currency pair based on the foreign exchange market data feeds we consume from a range of different independent sources. This is a variable exchange rate. The additional fees we may charge depend on the parameters of your exchange (like the time when you're exchanging currencies). You can see what these fees are in the app. They are also set out in the table above.

Exchanging cryptocurrencies

Whenever you make a cryptocurrency exchange using Revolut Business, we use our simple and transparent pricing formula of rate + fee = total cost.

The exchange rate we use for crypto is calculated by taking the bid-ask spread that other cryptoasset exchanges and over-the-counter trading partners offer us and applying our own margin. It is set out in our Cryptocurrency Terms. You can always see the current crypto exchange rate in the Revolut Business app.

We charge a single, fixed fee for crypto conversions. This fee is 1.99% for the basic plan and 0.99% for paid plans. We don't charge you any other fees for this service.

We will show you the rate, the fee, and the total cost in the Revolut Business app before you make any exchange.

Merchant Chargebacks

The amount of the chargeback fee depends on the currency of the original transaction, as set out below:

- **AUD:** 30
- **CAD:** 25
- **CHF:** 20
- **DKK:** 130
- **EUR:** 15
- **GBP:** 15
- **HKD:** 150
- **JPY:** 2000
- **NOK:** 200
- **NZD:** 30
- **PLN:** 80
- **SEK:** 200
- **USD:** 20
- **ZAR:** 350

There is more information about disputes and chargebacks in our [Payment Processing Services Agreement](#).

Billing Cycle

You will be billed for your plan fee monthly or yearly, depending on the choice you made when you signed up to your plan. All other fees will be billed monthly.

Your billing cycle is monthly, beginning on the monthly anniversary of the day you signed up to your plan. Your allowances will reset each billing cycle.

If you decide to change plan mid-billing cycle, your subscription will start again and your allowances will be reset according to your new plan immediately. We won't refund any of the monthly subscription you paid.