

Ex-Ante Costs & Charges Disclosure

Bonds for Businesses

The aim of the cost calculator is to explain to you the impact of various costs and charges on your investments by providing examples on an illustrative basis. It is being reviewed and updated on an annual basis, or when material changes occur. For more information, see explanations below the table.

RESET	FX exchange limit, EUR		
Subscription plan	€1,000.00		
Basic	€2,800.00		
Initial investment, EUR	Expected annual return, %	-6%	0%
1000	Holding period Gross Return, EUR ⁽¹⁾	-€107.06	€0.00
Holding period, months	Holding period Gross Return, %	-3.82%	0.00%
12	(1) Subscription plan fee, EUR	€120.00	€120.00
Recurring investment, EUR	(2) Custody fee, EUR	€0.00	€0.00
50	(3) Commission fee, EUR (buy + sell)	€13.36	€13.63
Number of buy transactions during the month	(4) Currency exchange (FX) fee, EUR	€0.00	€0.00
3	Total costs, EUR	€133.36	€133.63
Expected annual return, %	Total costs, %	4.76%	4.77%
6	Holding Period Net Return, EUR ⁽²⁾	-€240.42	-€133.62
	Holding Period Net Return, %	-8.59%	-4.77%
	Final investment value / Sale amount (end of period, EUR)	€2,692.94	€2,800.00
			€2,912.01

To calculate total costs related to investments, press the “RESET” button and manually edit input fields with your case. Use Adobe Acrobat PDF reader for best experience.

	EUR	% (of initial investment)
TOTAL costs⁽³⁾	€133.91	4.78%
Investment services and/or ancillary services costs and charges (i.e. commission and custody fees charged by RSEUAB)	€133.91	4.78%
Financial instrument costs charged by third parties	€0.00	0.00%
Third party payments received by the firm	€0.00	0.00%

(1) Gross Return - earnings before cost and charges

(2) Net Return - earnings after cost and charges

(3) Values are calculated for positive expected return

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Revolut Securities Europe UAB (“RSEUAB”, “we”, “our”, “us”) provides the client (“you”) with the ability to buy and sell bonds on a non-advised (i.e. execution-only) basis via the Trading platform in the Revolut App and Web Terminal. We offer the investment service of “execution of orders on behalf of clients” as defined in MiFID II, whereby we receive orders from you and enter into transactions with Third Party Brokers on your behalf. Currently, the financial instruments offered by us are limited to non-complex financial instruments

Generally, there are no financial instrument related costs and/or associated charges, therefore costs & charges¹ charged for RSEUAB investment services can be classified into on-going costs and transaction costs.

Cost type	Description	Specific costs
Ongoing costs	Ongoing costs and charges for the investment service(s) provided to the client.	<u>(1) Subscription plan charges:</u> (a) Depending on the subscription plan of the client, different on-going charges related to the subscription may apply. Please find below an overview: i) Basic: From €10 per month ii) Grow: From €35 per month or from €360 per year iii) Scale: From €125 per month or from €1080 per year iv) Enterprise: Custom (based on selected benefits) To see the costs of subscription plans for other currencies than EUR, please visit this webpage. Please note that the above mentioned subscription plans are offered by Revolut Bank UAB. Each plan provides different benefits to the clients and may be subject to change by Revolut Bank UAB. These charges are paid monthly or annually by the Client directly to Revolut Bank UAB. <u>(2) Custody fee:</u> (a) RSEUAB doesn't charge a custody fee.
Transaction costs	All costs and charges related to transactions performed by RSEUAB or Third Parties when providing the investment service to the client.	<u>(3) Commissions per transactions:</u> RSEUAB charges a fee per transaction, applicable across all plans, i.e. Basic, Grow, Scale and Enterprise (a) The fee is 0.25% of the transaction size (25bps) - for Basic, Grow, Scale and Enterprise plan Business customers; (b) This fee will be charged in EUR (using the applicable FX rate at the time of the transaction). <u>(4) FX fees:</u> (a) All orders in bonds will be executed in EUR or USD (b) In order to execute the order you may need to convert the currency in your primary Revolut account to the currency of the fund you are investing in, therefore a foreign exchange fee may apply. You can see our current exchange rate in the Revolut app. Once you have converted a currency, your transaction history in the Revolut app will show the exchange rate we

¹ There are no entry (i.e. on-boarding), exit (i.e. off-boarding) or other one-off charges and no charges related to ancillary services or incidental costs charged by RSEUAB in relation to execution-only services

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		have used. Please note that Revolut uses the rate that applies at the time the conversion is carried out. (c) FX fees apply when transferring the trading sale proceeds to a non-EUR current account; (d) Please note that foreign exchange services are offered by Revolut Bank UAB. Any fees charged for exceeding the FX limits of your subscription plan and/or for out of market hours exchanges are paid directly by the client to Revolut Bank UAB when executing each transaction. The applicable FX rate and fees are disclosed to the client in the app prior to executing the transaction.
Third party payments received by the firm		RSEUAB does not accept and retain any fees, commissions or any monetary or non-monetary benefits from any third parties in relation to the investment services provided to its clients ("Inducements"), except in cases where such Inducements are returned directly to clients, as in relation to our ETFs Investment Plans service. You can find more information in the ETF Investment Plans ex-ante cost and charges disclosure. If we receive inducements from any third party in relation to our execution-only services, we will either return them to such a third party or transfer all such payments and/or benefits to our clients. If, however, we deem that such payments or benefits are designed to enhance the quality of our services and they do not affect our duty to act honestly, fairly, professionally in accordance with your best interests, we may decide to retain such payments and benefits. For further information in regards to our arrangements in place for third party payments, please refer to our Conflict of Interest Policy here.

Costs and Charges Illustration for Bonds

This document aims to provide you with certain scenarios in order to illustrate how the costs and associated charges will impact your investment returns. Although these examples are based on actual incurred costs (or reasonable estimations of such costs) as a proxy for expected costs and charges, actual costs and charges incurred in respect of any future transaction may be different.

For simplification and ease of understanding, the calculations are based on the following assumptions:

- Client is able to add the following parameters based on which personalized scenarios are presented: subscription plan, initial investment amount, holding period, recurring investment, number of buy transactions per month, expected annual return.
- Three scenarios based on expected annual return are presented:
 - First, where annual expected return is the one added by the client;
 - Second, where annual expected return (%) is 0%;
 - Third, where the annual expected return is the one added by the client, just negative.
- All amounts, including subscription plans are in EUR.
- The assumption is made that the client invests one lump-sum amount in the beginning and makes recurring payments on a specified amount in euro at the beginning of every month starting

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from the second month. Client is able to specify the number of recurring payments to be made during the month to understand the impact of commissions.

- The assumption is made that the client executes 1 sell transaction (in addition to the recurring transaction made that month) at the end of the holding period to show the impact on costs of closing the position.
- For FX transactions above the FX limits, a fee of 0.6% on the exchanged amount is charged for all plans. The assumption is made that all FX transactions are issued within market hours, where the 1% fee for exchanges outside market hours is not applicable.

Each client has to choose a subscription plan - Revolut Business cannot be used without having a plan. Revolut Business is available on 4 subscription plans (Basic, Grow, Scale and Enterprise), where each has different subscription fees and FX limits.

Table (1) summarises the monthly subscription fees and FX limits and fees.

Table 1 - Overview of the Revolut Bank UAB monthly subscription plan cost and monthly FX limits

Revolut plan	Monthly cost	FX exchange limit	FX fee
Basic	€10	€1,000	0.6%
Grow	€35	€15,000	0.6%
Scale	€125	€60,000	0.6%
Enterprise	Custom, assumed as €500 for the cost & charges illustration	Custom, assumed as €400,000 for the cost & charges illustration	0.6%

Important Information

This document is prepared by Revolut Securities Europe UAB in accordance with applicable regulatory requirements. This document and the information provided herein are for informative and illustrative purposes only. This document is not suitable, and should not be relied on, for tax, legal or accounting purposes.

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The value of investments can go up as well as down and you may receive less than your original investment or lose the value of your entire initial investment. Past performance and forecasts are not a reliable indicator of future results. Currency rate fluctuations can adversely impact the overall returns on your original investment. Further information can be found on our [Risk Disclosure](#) and [Trading FAQ](#).

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