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# Ex-Ante Costs & Charges Disclosure

## Contracts for Difference (CFDs)

The aim of the cost calculator is to explain to you the impact of various costs and charges on your investments by providing examples on an illustrative basis. It is being reviewed and updated on an annual basis, or when material changes occur. For more information, see explanations below the table.

| RESET |
|---|
| **CFD asset class*** |
| Stocks and other instruments |
| **Initial margin, EUR** |
| €1,000 |
| **Holding period, days** |
| 10 |
| **Trade direction** |
| Long |
| **Overnight financing fee (annual), %** |
| 3.00 |
| **FX spread charge (%)** |
| 0.50 |
| **Expected annual return, %** |
| 10.00 |

| | | | |
|---|---|---|---|
| **Initial margin, EUR** | 1,000 | | |
| **Leverage** | 1:5 | | |
| **Total exposure, EUR** | 5,000 | | |
| Expected annual return, % | -10.00% | 0.00% | 10.00% |
| Holding period Gross Return, EUR(1) | -14.41 | 0.00 | 13.07 |
| Holding period Gross Return, % | -1.44% | 0.00% | 1.31% |
| (1) Commission fee to open position, EUR | 12.50 | 12.50 | 12.50 |
| (2) Commission fee to close position, EUR | 11.79 | 11.97 | 12.13 |
| (3) Product markup, EUR | 2.00 | 2.00 | 2.00 |
| (4) Overnight financing fee, EUR | 4.11 | 4.11 | 4.11 |
| (5) Currency exchange (FX) fee, EUR | 0.00 | 0.00 | 0.00 |
| (6) Currency exchange (FX) Spread charge, EUR | 25.00 | 25.00 | 25.00 |
| Total costs, EUR | 55.39 | 55.58 | 55.74 |
| Total costs, % | 5.54% | 5.56% | 5.57% |
| Holding period Net Return, EUR(2) | -57.02 | -42.61 | -29.54 |
| Holding period Net Return, % | -5.70% | -4.26% | -2.95% |
| **Final initial margin, EUR** | 942.98 | 957.39 | 970.46 |
| **Final total exposure, EUR** | 4,714.89 | 4,786.95 | 4,852.32 |

To calculate total costs related to investments, press the "RESET" button and manually edit input fields with your case. Use Adobe Acrobat PDF reader for best experience.

| | EUR | % (of initial investment) |
|---|---|---|
| **TOTAL costs(3)** | 55.74 | 5.57% |
| Investment services and/or ancillary services costs and charges (i.e. commission, product markup, overnight financing fees and FX spread charged by RSEUAB) | 55.74 | 5.57% |
| Financial instrument costs charged by third parties | 0.00 | 0.00% |
| Third party payments received by the firm | 0.00 | 0.00% |

* CFD asset class:
1 - stocks and other instruments;
2 - major equity indices;
3 - minor equity indices;
4 - gold;
5 - other commodities;
6 - major currency pairs;
7 - minor currency pairs;
8 - cryptocurrencies.
See Table 2 for more information.

**(1) Gross Return - earnings before cost and charges**
**(2) Net Return - earnings after cost and charges but before closing the position**
**(3) Values are calculated for "Long" exposure**

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**CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. 67% of retail investor accounts lose money when trading CFDs with this provider. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.**

The investment services Revolut Securities Europe UAB (“RSEUAB”, “we”, ”our”, “us”) provides you are non-advised execution-only services in relation to CFDs Transactions. We will provide you CFDs Trading Services via our CFDs Trading Platform which is part of the Investment platform we provide other investment services to you. We offer the investment service of “execution of orders on behalf of clients” as defined in MiFID II, whereby we receive orders from you and either execute them ourselves or enter into transactions with Third Party Brokers on your behalf.

CFDs are highly complex and leveraged financial instruments that carry a high level of risk. CFDs are intended for investors who have sufficient experience and knowledge in trading such instruments and are able to understand and accept the risk associated with such leveraged products. Therefore, before you can start trading CFDs, we have a regulatory duty to assess whether the CFDs with specific underlying financial assets are appropriate for you (the "Appropriateness Assessment"). We will carry out an Appropriateness Assessment by asking you to provide relevant information about your knowledge and experience relevant to trading CFDs Products.

Generally, costs & charges related to CFDs services can be classified into investment services and/or ancillary services costs and charges and financial instrument costs and charges:

| Cost type | Description | Specific costs |
|---|---|---|
| **Transaction costs** | All costs and charges related to transactions performed by RSEUAB or Third Parties when providing the investment service to the client. | <u>(1) Commissions per transactions:</u><br><br>RSEUAB charges a variable fee per transaction (opening and closing a trade) for certain CFDs based on asset class:<br>a) Equity fee is 0.25% of the transaction size or USD 0.01 - whichever is higher;<br>b) All other (non-equity) CFD transactions are free of charge;<br>c) This fee will be charged in USD.<br><br><u>(2) Product markup:</u><br><br>RSEUAB charges a variable markup (spread) per transaction which is embedded in the transaction price. The markup varies according to market conditions and the instrument traded. Typical markups within CFD categories are listed below:<br>• Equity CFD: 0.0200%<br>• Index CFD: 0.0080%<br>• Commodity CFD: 0.0400%<br>• Treasuries CFD: 0.0180%<br>• Currency pair CFD: 0.0100% |

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| **Transaction costs (cont.)** | | (3) FX fees:<br>a) All orders in CFDs will be executed in the trading currency of the CFD instrument. Any profits and losses will be settled in the currency of your CFD trading account;<br>b) In order to execute the order you may need to convert the currency in your selected Revolut account to the currency of the instrument you are trading, therefore a foreign exchange fee may apply. You can see our current exchange rate in the Revolut app. Once you have converted a currency, your transaction history in the Revolut app will show the exchange rate we have used. Please note that Revolut uses the rate that applies at the time the conversion is carried out;<br>c) Subject to your plan's restrictions and limitations, FX fees will apply when transferring funds into or out of your investment account where a currency conversion is required. These FX fees are charged by your Revolut account offering entity. RSEUAB does not charge any FX fee for currency conversions it carries out within your investment account. Any applicable fees will always be shown to you prior to execution;<br>(4) FX Spread charge:<br>When engaging in FX transactions a spread is applied. This spread varies depending on the size of the transaction, market availability, volatility and exchange timing. Typically the spread will vary between 0.1bps and 50bps. The exact applicable FX rate will be shown to you prior to execution. |
| **On-going costs** | On-going costs and charges for the investment service(s) provided to the client. | (5) Overnight financing fee:<br>To open and maintain a leveraged CFDs Position you might be required to pay an overnight financing fee for each day you keep your CFDs Position open after the relevant Trading hours, including weekends and national holidays of relevant markets. We call it "overnight financing fee" which will be charged for each CFDs Position opened in your CFDs Trading Account after relevant Trading hours.<br>The overnight financing fee will depend on the currency in which you have opened your CFDs Position, the amount of leverage you use to open your CFDs Position (i.e., it will be calculated on the notional value of your CFDs Position) and whether you are opening a buy (long) or sell (short) CFDs Position. If you hold a short CFDs Position, we might credit the relevant Overnight financing fee to your CFDs Trading Account. Overnight financing fee varies and will be indicated in our CFDs Trading Platform. The indicative overnight financing fee relevant to your CFDs Order will be displayed before you submit a CFDs Order. |

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| **Third party payments received by the firm** | RSEUAB does not accept and retain any fees, commissions or any monetary or non-monetary benefits from any third parties in relation to the investment services provided to its clients ("Inducements"), except in cases where such Inducements are returned directly to clients or used to enhance the quality of the services to the relevant clients, as in relation to our ETFs Investment Plans service. You can find more information in the ETF Investment Plans ex-ante cost and charges disclosure and our Conflict of Interest Policy here. |

# Costs and Charges Illustration for CFDs

This document aims to provide you with certain scenarios in order to illustrate how the costs and associated charges will impact your investment returns. Although these examples are based on actual incurred costs (or reasonable estimations of such costs) as a proxy for expected costs and charges, actual costs and charges incurred in respect of any future transaction may be different.

For simplification and ease of understanding, the calculations are based on the following assumptions:

- Client is able to add the following parameters based on which personalized scenarios are presented: CFD asset class, initial margin, holding period in days, trade direction (long or short), overnight financing fee and expected annual return.
- Three scenarios based on expected annual income are presented:
  - First, where annual expected return (%) is 0%;
  - Second, where annual expected return is the one added by client;
  - Third, where the annual expected return is the one added by the client, just negative.
- All amounts are in EUR.
- The assumption is made that the client invests one lump-sum amount and holds a position open for a selected amount of days.
- The assumption is made that the client executes 1 sell transaction at the end of the holding period to show the impact on costs of closing the position. Total costs figures include commission costs related to closing the position.
- Final initial margin and final total exposure are values before closing the position, i.e. commission fees for closing the position are not included.

Each Revolut customer has to choose a subscription plan - Revolut cannot be used without having a plan. Revolut offers 5 subscription plans, where each has a certain FX exchange limits and FX fees after breaching the limit (if applicable) relevant for topping up and withdrawing money from your CFDs trading account.

**Table 1 -** Overview of the Revolut account offering entity subscription plans and monthly FX change limits. Please note that currency conversions RSEUAB carries out within your investment account do not count towards your plan's FX exchange limit

| Revolut plan | Monthly cost | FX exchange limit | FX fee |
|---|---|---|---|
| Standard | €0.00 | €1,000.00 | 1% |
| Plus | From €2.99 | €1,000.00 | 0.5% |
| Premium | From €7.99 | Unlimited | N/A |
| Metal | From €13.99 | Unlimited | N/A |
| Ultra | From €45.00 | Unlimited | N/A |

*The FX fee above applies both as a fair usage fee (when exceeding the monthly exchange limit) and as a weekend fee (Friday 5pm to Sunday 6pm New York time). If both conditions are met, both fees are charged cumulatively.

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**Table 2** - overview of initial margin and leverage requirements

| CFD asset class | Initial margin, % | Leverage | More details |
|---|---|---|---|
| Stocks and other instruments not mentioned below | 20% | 1:5 | Underlying instrument is a share or other instrument not specified in other rows of this table |
| Major equity indices | 5% | 1:20 | Major equity indices are Financial Times Stock Exchange 100 (FTSE 100); Cotation Assistée en Continu 40 (CAC 40); Deutsche Boerse AG German Stock Index 30 (DAX30); Dow Jones Industrial Average (DJIA); Standard & Poor 500 (S&P 500); NASDAQ Composite Index (NASDAQ), NASDAQ 100 Index (NASDAQ 100); Nikkei Index (Nikkei 225); Standard & Poors / Australian Securities Exchange 200 (ASX 200); EURO STOXX 50 Index (EURO STOXX 50)) |
| Minor equity indices | 10% | 1:10 | Underlying instrument is an equity index not specified in the row above |
| Gold | 5% | 1:20 | - |
| Other commodities | 10% | 1:10 | Underlying instrument is a commodity other than gold |
| Major currency pairs | 3.33% | 1:30 | Major currency pairs are any combination of USD; CAD; EUR; GBP; CHF; JPY |
| Minor currency pairs | 5% | 1:20 | Minor currency pairs are any combination that includes a currency not listed above, e.g. USD/CNH |
| Cryptocurrencies | 50% | 1:2 | Underlying instrument is a virtual asset (cryptocurrency). |

**Important Information**

This document is prepared by Revolut Securities Europe UAB in accordance with applicable regulatory requirements. This document and the information provided herein are for informative and illustrative purposes only. This document is not suitable, and should not be relied on, for tax, legal or accounting purposes.

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