

## Ex-Ante Costs & Charges Disclosure

### US listed stocks

The aim of the cost calculator is to explain to you the impact of various costs and charges on your investments by providing examples on an illustrative basis. It is being reviewed and updated on an annual basis, or when material changes occur. For more information, see explanations below the table.

| RESET                                       |  | Number of commission free transactions per month under selected subscription plan |  |  |
|---|--|---|--|--|
| Subscription plan                           |  | FX exchange limit, EUR  |  |  |
| Initial investment, EUR                     |  | Initial investment, EUR   |  |  |
| Holding period, months                      |  | Expected annual return, %   |  |  |
| Recurring investment, EUR                   |  | Holding period Gross Return, EUR <sup>(1)</sup>                                   |  |  |
| Number of buy transactions during the month |  | Holding period Gross Return, %  |  |  |
| Expected annual return, %                   |  | (1) Subscription plan fee, EUR  |  |  |
| Trading Pro                                 |  | (2) Custody fee, EUR  |  |  |
|   |  | (3) Commission fee, EUR (buy + sell)  |  |  |
|   |  | (4) Currency exchange (FX) fee, EUR   |  |  |
|   |  | Total costs, EUR  |  |  |
|   |  | Total costs, %  |  |  |
|   |  | Holding period Net Return, EUR <sup>(2)</sup>                                     |  |  |
|   |  | Holding period Net Return, %  |  |  |
|   |  | Final investment value / Sale amount (end of period, EUR)                         |  |  |

  

|  | EUR | % (of initial investment) |
|--|-----|---------------------------|
| <b>TOTAL costs<sup>(3)</sup></b>   |     |                           |
| Investment services and/or ancillary services costs and charges (i.e. commission and custody fees charged by RSEUAB) |     |                           |
| Financial instrument costs charged by third parties  |     |                           |
| Third party payments received by the firm  |     |                           |

To calculate total costs related to investments, press the "RESET" button and manually edit input fields with your case. Use Adobe Acrobat PDF reader for best experience.

(1) Gross Return - earnings before cost and charges  
 (2) Net Return - earnings after cost and charges

(3) Values are calculated for positive expected return

# Revolut

Revolut Securities Europe UAB (“RSEUAB”, “we”, “our”, “us”) provides you with the ability to buy and sell US securities (these include stocks and American Depository Receipts (ADR) that are traded on US-based Trading Venues) on a non-advised (i.e. execution-only) basis via the Trading platform in the Revolut App. We offer the investment service of “executing on behalf of clients” as defined in MiFID II, whereby we receive orders from you and enter into transactions with Third Party Brokers on your behalf. Currently, the financial instruments offered by us are limited to non-complex financial instruments.

Generally, there are no financial instrument related costs and/or associated charges, therefore costs & charges<sup>1</sup> charged for RSEUAB investment services can be classified into on-going costs and transaction costs:

| Cost type      | Description  | Specific costs   |
|----------------|--|--|
| On-going costs | On-going costs and charges for the investment service(s) provided to the client. | <p><u>(1) Subscription plan charges:</u></p> <p>a) Depending on the subscription plan of the client, on-going charges related to the subscription may apply. Please find below an overview:</p> <ul style="list-style-type: none"> <li>i) Standard: free;</li> <li>ii) Plus: €2.99/month;</li> <li>iii) Premium: €7.99/month;</li> <li>iv) Metal: €13.99/month.</li> <li>v) Ultra: From €45.00/month.</li> </ul> <p>To see the costs of subscription plans for other currencies than EUR, please visit <a href="#">this webpage</a>.</p> <p>Please note that the above mentioned subscription plans are products offered by Revolut Bank UAB. Each plan provides different benefits (including trading benefits) to the clients and may be subject to change by Revolut Bank UAB. These charges are paid monthly directly to Revolut Bank UAB.</p> <p>b) <b>Trading Pro:</b> The client might choose to purchase the Trading Pro Add-on on top of the referenced monthly subscription plan for 15 EUR. In return, irrespectively what subscription plan the client possesses, he/she will be entitled to 10 commission-free trades and subject to a reduced commission per transaction of 0.12% thereafter, as explained further.</p> <p>Please note that the Trading Pro Add-on is a subscription provided by Revolut Securities Europe UAB.</p> <p><u>(2) Custody fee:</u></p> |

<sup>1</sup> There are no entry (i.e. on-boarding), exit (i.e. off-boarding) or other one-off charges and no charges related to ancillary services or incidental costs charged by RSEUAB in relation to execution-only services.

# Revolut

|                                 |  |  |
|---------------------------------|--|--|
|                                 |  | <p>RSEUAB charges an annual custody fee of 0.12% / 12 bps of the market value of client assets held by the Third Party Broker (cash balance is not included):</p> <ol style="list-style-type: none"> <li>The custody fee mentioned above is charged monthly - 0.01% / 1 bps of the market value of client assets held by the Third Party Broker;</li> <li>This fee will be charged in EUR (using the applicable FX rate, if relevant).</li> </ol>  |
| <p><b>Transaction costs</b></p> | <p>All costs and charges related to transactions performed by RSEUAB or Third Parties when providing the investment service to the client.</p> | <p><u>(3) Commissions per transactions:</u></p> <p>RSEUAB charges a fee per transaction outside the monthly allowance across all plans, i.e., Standard, Plus, Premium, Metal and Ultra:</p> <ol style="list-style-type: none"> <li>The fee is 0.25% of the transaction size or EUR 1.00<sup>2</sup> - whichever is higher for Standard, Plus, Premium and Metal plans;</li> <li>The fee is 0.12% of the transaction size or EUR 1.00<sup>2</sup> - whichever is higher for Ultra plan and Trading Pro Add-on subscribers;</li> <li>This fee will be charged in EUR (using the applicable FX rate at the time of the transaction).</li> </ol> <p><u>(4) FX fees:</u></p> <ol style="list-style-type: none"> <li>All orders in US listed stocks will be executed in USD.</li> <li>In order to execute the order you may need to convert the currency in your primary Revolut account to the currency of the instrument you are trading, therefore a foreign exchange fee may apply. You can see our current exchange rate in the Revolut app. Once you have converted a currency, your transaction history in the Revolut app will show the exchange rate we have used. Please note that Revolut uses the rate that applies at the time the conversion is carried out.</li> <li>FX fees apply when transferring the trading sale proceeds to a non-USD current account;</li> </ol> <p><u>(5) Regulatory fees:</u></p> <p>These are the fees imposed on US securities trading by the Regulators (i.e. the Securities Exchange Commission (SEC) and the Financial Industry Regulatory Authority (FINRA)) on brokerage firms for engaging in trading in securities.</p> <ol style="list-style-type: none"> <li>The SEC fee is \$8.00 for every \$1,000,000 worth of securities sold (only), rounded up to the nearest cent. The fee is applied proportionally for lower transactions under \$1,000,000 with the fee minimum of \$0.01.</li> <li>FINRA charges brokerage firms a fee on sell orders, which is</li> </ol> |

<sup>2</sup> The minimum country-specific fee applies (see [here](#)).

# Revolut

|   |  |   |
|---|--|---|
|   |  | <p>passed through to the SEC to support the costs of regulation and supervision. For securities and ETFs all sales are charged at a rate of \$0.000145 per share with a minimum charge of \$0.01 and a maximum charge of \$7.27. This is also known as the TAF, or Trading Activity Fee.</p> <p><u>(6) ADR pass-through fees:</u></p> <p>Fees charged by depository and custodian banks in connection with your American Depository Receipt (ADR) holdings. ADR pass-through fees<sup>3</sup> generally range from \$0.01 to \$0.05 per share. ADR fee is normally charged once per year, but this depends on security. For further information, see <a href="#">this FAQ</a>.</p> <p>When applicable, the fees collected will be charged on sell orders and will be withheld from your sales proceeds.</p> |
| <p><b>Third party payments received by the firm</b></p> |  | <p>RSEUAB does not receive any third party payments. If we ever receive any third party payment in relation to execution-only services provided to you, relevant information will be disclosed in your ex-post costs and charges report.</p>  |

## Costs and Charges Illustration for US listed stocks

This document aims to provide you with certain scenarios in order to illustrate how the costs and associated charges will impact your investment returns. Although these examples are based on actual incurred costs (or reasonable estimations of such costs) as a proxy for expected costs and charges, actual costs and charges incurred in respect of any future transaction may be different.

For simplification and ease of understanding, the calculations are based on the following assumptions:

- Client is able to add the following parameters based on which personalized scenarios are presented: subscription plan, initial investment amount, holding period, recurring investment, number of buy transactions per month, expected annual return.
- Three scenarios based on expected annual income are presented:
  - First, where annual expected return (%) is 0%;
  - Second, where annual expected return is the one added by client;
  - Third, where the annual expected return is the one added by the client, just negative.
- All amounts, including subscription plans are in EUR.
- The assumption is made that the client invests one lump-sum amount in the beginning and makes recurring payments on a specified amount in euro at the beginning of every month starting from the second month. Client is able to specify the number of recurring payments to be made during the month to understand the impact of commissions after commission-free trade limits.
- The assumption is made that the client executes 1 sell transaction (in addition to the recurring transaction made that month) at the end of the holding period to show the impact on costs of closing the position.

<sup>3</sup> The Depository Trust Company (DTC) collects these fees from its participant brokers, including our third-party broker, who charges these fees to you (passes these fees through to you).

# Revolut

- For FX transactions above the FX exchange limits, a fee of 1% above the basic FX fee is charged for Standard plan customers and 0.5% for Plus plan customers.

Each Revolut customer has to choose a subscription plan - Revolut cannot be used without having a plan. Revolut offers 5 subscription plans, where each has a certain number of free transaction allowances. Table (1) summarises the monthly subscription fees, free transactions and FX exchange allowance.

**Table 1** - Overview of the Revolut Bank UAB subscription plans and monthly free transaction allowance and FX change limits

| Revolut plan | Monthly cost | Monthly free trading transaction allowance | FX exchange limit | FX fee |
|--------------|--------------|--|-------------------|--------|
| Standard     | €0.00        | 1  | €1,000.00         | 1%     |
| Plus         | €2.99        | 3  | €1,000.00         | 0.5%   |
| Premium      | €7.99        | 5  | Unlimited         | N/A    |
| Metal        | €13.99       | 10   | Unlimited         | N/A    |
| Ultra        | From €45.00  | 10   | Unlimited         | N/A    |