

Ex-Ante Costs & Charges Disclosure

Money Market Funds for Business

The aim of the cost calculator is to explain to you the impact of various costs and charges on your investments by providing examples on an illustrative basis. It is being reviewed and updated on an annual basis, or when material changes occur. For more information, see explanations below the table.

RESET	FX exchange limit, EUR						
Subscription plan	Initial and monthly investments, EUR						
	Expected annual return, %		0.00%				
Fund currency	EUR	% ⁽¹⁾	EUR	% ⁽¹⁾	EUR	% ⁽¹⁾	
	Holding period Gross Return ⁽²⁾						
Initial investment, EUR	A. Investment services costs & charges						
	A.1. One-off costs	0	0%	0	0%	0	0%
	A.2. Ongoing costs:						
	A.2.1. (1) Subscription plan fee						
	A.2.2. (2&3) Service fee						
Holding period, months	A.3. Transaction costs						
	A.3.1. (4) Currency exchange (FX) fee ⁽³⁾						
	A.4. Ancillary services costs	0	0%	0	0%	0	0%
	A.5. Incidental costs	0	0%	0	0%	0	0%
Monthly investment, EUR	B. Financial instrument costs & charges						
	Total costs (A+B)						
	Third party payments received by the firm						
	0	0%	0	0%	0	0%	
Expected annual return, %	Holding period Net Return ⁽⁴⁾						
	Final investment value (end of period)						
		-		-		-	
<p>(1) %: relevant concept / (initial investment + recurring investments, excluding reinvested returns)</p> <p>(2) Gross Return: earnings before cost and charges</p> <p>(3) Subscription plan fee and FX limit for Enterprise plan is illustrative. Actual Subscription plan fee and FX limits and fees vary based on your custom Enterprise plan.</p> <p>(4) Net Return: earnings after cost and charges</p>							

To calculate total costs related to investments, press the "RESET" button and manually edit input fields with your case. Use Adobe Acrobat PDF reader for best experience.

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Revolut Securities Europe UAB (“RSEUAB”, “we”, “our”, “us”) provides the client (“you”) with the ability to buy and sell Money Market Funds (“MMFs”, “Funds”) on a non-advised (i.e. execution-only) basis via the Revolut App. We offer the investment service of “execution of orders on behalf of clients” as defined in MiFID II, whereby we receive orders from you and enter into transactions with a Third Party (i.e. the Fund manager) on your behalf.

Generally, there are no financial instrument related costs and/or associated charges for Money Market Funds (“MMFs”), therefore costs & charges¹ charged for RSEUAB investment services can be classified into ongoing costs and transaction costs:

Cost type	Description	Specific costs
Ongoing costs	Ongoing costs and charges for the investment service(s) provided to the client.	<p><u>(1) Subscription plan charges:</u></p> <p>(a) Depending on the subscription plan of the client, different on-going charges related to the subscription may apply. Please find below an overview:</p> <ul style="list-style-type: none"> i) Grow: From €25 per month or from €228 per year ii) Scale: From €100 per month or from €948 per year iii) Enterprise: Custom (based on selected benefits) <p>To see the concrete costs and benefits of the subscription plans for your country in local currency, please visit this webpage. Please note that Money Market Funds are not available on the Basic plan.</p> <p>Please note that the above mentioned subscription plans are offered by Revolut Bank UAB. Each plan provides different benefits to the clients and may be subject to change by Revolut Bank UAB. These charges are paid monthly or annually by the Client directly to Revolut Bank UAB.</p> <p><u>(2) Revolut fee</u></p> <p>(a) Depending on the subscription plan of the client, RSEUAB charges a different annual fee expressed as percentage [%] of the value of client's assets invested in MMFs.</p> <p>Below are the rates per subscription plan for the EUR fund:</p> <ul style="list-style-type: none"> (i) Grow - 0.92% / 92 bps (ii) Scale - 0.72% / 72 bps (iii) Enterprise - 0.22% / 22 bps <p>Below are the rates per subscription plan for the USD fund:</p> <ul style="list-style-type: none"> (i) Grow - 1.47% / 147 bps (ii) Scale - 0.97% / 97 bps (iii) Enterprise - 0.22% / 22 bps <p>Below are the rates per subscription plan for the GBP fund:</p> <ul style="list-style-type: none"> (i) Grow - 1.47% / 147 bps (ii) Scale - 0.97% / 97 bps (iii) Enterprise - 0.47% / 47 bps

¹ There are no entry (i.e. on-boarding), exit (i.e. off-boarding) or other one-off charges and no charges related to ancillary services or incidental costs charged by RSEUAB in relation to execution-only services.

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		<p>(b) The Revolut Fee is charged daily and is based on the value of the Fund units held with the fund manager.</p> <p>(c) The fee will be charged in the same currency as of the Fund in which the client decided to invest in.</p> <p><u>(3) Fund service fee</u></p> <p>(a) The Fund manager charges an annual fee of 0.03% of the value of the client's assets invested in the Fund.</p> <p>(b) The Fund service fee is charged daily and is based on the value of the Fund units the client invested in.</p> <p>(c) The Fund service fee will be charged in the same currency as of the Fund in which the client decided to invest in.</p> <p>(d) This fee will be withheld by Revolut and paid to the Fund manager on the client's behalf.</p>
<p>Transaction costs</p>	<p>All costs and charges related to transactions performed by RSEUAB or Third Parties when providing the investment service to the client.</p>	<p><u>(4) FX fees:</u></p> <p>(a) The currency in which the order is settled is determined by the currency in which fund is offered (i.e. EUR for EUR fund, GBP for GBP fund, USD for USD fund).</p> <p>(b) In order to execute the order you may need to convert the currency in your primary Revolut account to the currency of the fund you are investing in, therefore a foreign exchange fee may apply. You can see our current exchange rate in the Revolut app. Once you have converted a currency, your transaction history in the Revolut app will show the exchange rate we have used. Please note that Revolut uses the rate that applies at the time the conversion is carried out.</p> <p>Please note that foreign exchange services are offered by Revolut Bank UAB. Any fees charged for exceeding the FX limits of your subscription plan and/or for out of market hours exchanges are paid directly by the client to Revolut Bank UAB when executing each transaction. The applicable FX rate and fees are disclosed to the client in the app prior to executing the transaction.</p> <p><u>(5) Exit Liquidity fees:</u></p> <p>(a) Low Volatility Net Asset Value (LVNAV) MMF and Constant Net Asset Value (CNAV) MMF must keep the proportion of weekly maturing assets at a threshold above 30% and the proportion of daily maturing assets at a threshold above 10%.</p> <p>(b) In adverse market circumstances, when an LVNAV or CNAV MMF's proportion of maturing assets falls below the 30% weekly threshold or the 10% daily threshold, the fund's board of directors may decide to apply a fee on MMF units sell orders with the aim to protect the performance of the fund and its investors.</p> <p>(c) The Liquidity fee on redemptions will be defined ad-hoc by the fund's board to reflect the cost to the MMF of achieving liquidity and ensure that investors who remain in the fund are not unfairly disadvantaged when other investors redeem their units.</p>
<p>Third party payments received by the firm</p>		<p>Revolut does not accept and retain any fees, commissions or any monetary or non-monetary benefits from any third parties in relation to the investment services</p>

	provided to its clients (“Inducements”), except in cases where such Inducements are returned directly to clients, as in relation to our ETFs Investment Plans service. You can find more information in the ETF Investment Plans ex-ante cost and charges disclosure.
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Costs and Charges Illustration for Money Market Funds

This document aims to provide you with certain scenarios in order to illustrate how the costs and associated charges will impact your investment returns. Although these examples are based on actual incurred costs (or reasonable estimations of such costs) as a proxy for expected costs and charges, actual costs and charges incurred in respect of any future transaction may be different.

For simplification and ease of understanding, the calculations are based on the following assumptions:

- The client is able to add the following parameters based on which personalized scenarios are presented: subscription plan, currency of the Money Market Fund chosen, initial investment amount, holding period, monthly investment amount, expected annual return.
- Three scenarios based on expected annual return are presented:
 - First, where annual expected return is the one added by the client;
 - Second, where annual expected return (%) is 0%;
 - Third, where the annual expected return (%) is the one added by the client, just negative.In all three scenarios the annual return is assumed to remain constant during the whole holding period (which is not true in actual basis, as the Fund's yield changes daily).
- All amounts, including subscription plans are in EUR.
- The assumption is made that the client invests one lump-sum amount in the beginning on the first day of the month. The client is able to define a monthly fixed investment amount in euro, but the assumption is made that all recurring investments are settled on the first day of the following month.
- For the whole holding period, the assumption is made that the client does not request to be paid out any of the net returns earned during the month, these are reinvested at the beginning of the following month.
- The assumption is made that every first and last day of the month are business days.
- Normal market circumstances are considered during the whole holding period where the LVNAV and CNAV MMFs do not encounter drops in maturing proportions that could lead the fund to apply an Exit Liquidity fee.
- For FX transactions above the FX limits, a fee of 0.6% on the exchanged amount is charged for all plans. The assumption is made that all FX transactions are issued within market hours, where the 1% fee for exchanges outside market hours is not applicable.

Each client has to choose a subscription plan - Revolut Business cannot be used without having a plan. Money Market Funds are available on 3 subscription plans (Grow, Scale and Enterprise), where each has different subscription fees and FX limits. Table (1) summarises the monthly subscription fees and FX limits and fees.

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Table 1 - Overview of the Revolut Bank UAB monthly subscription plan cost and monthly FX limits

Revolut plan	Monthly cost	FX exchange limit	FX fee
Grow	€25	€10,000	0.6%
Scale	€100	€50,000	0.6%
Enterprise	Custom, assumed as €500 for the cost & charges illustration	Custom, assumed as €400,000 for the cost & charges illustration	0.6%

Important Information

This document is prepared by Revolut Securities Europe UAB in accordance with applicable regulatory requirements. This document and the information provided herein are for informative and illustrative purposes only. This document is not suitable, and should not be relied on, for tax, legal or accounting purposes.

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The value of investments can go up as well as down and you may receive less than your original investment or lose the value of your entire initial investment. Past performance and forecasts are not a reliable indicator of future results. Currency rate fluctuations can adversely impact the overall returns on your original investment. Further information can be found on our [Risk Disclosure](#) and [FAQs](#).

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