

## Ex-Ante Costs & Charges Disclosure

### Contracts for Difference (CFDs)

The aim of the cost calculator is to explain to you the impact of various costs and charges on your investments by providing examples on an illustrative basis. It is being reviewed and updated on an annual basis, or when material changes occur. For more information, see explanations below the table.

RESET			
CFD asset class*	Initial margin, EUR		
	Leverage		
	Total exposure, EUR		
Initial margin, EUR	Expected annual return, %		
	Holding period Gross Return, EUR <sup>(1)</sup>		
Holding period, days	Holding period Gross Return, %		
	(1) Commission fee to open position, EUR		
	(2) Commission fee to close position, EUR		
Trade direction	(3) Overnight financing fee, EUR		
	Total costs, EUR		
Overnight financing fee (annual), %	Total costs, %		
	Holding period Net Return, EUR <sup>(2)</sup>		
	Holding period Net Return, %		
Expected annual return, %	Final initial margin, EUR		
	Final total exposure, EUR		

To calculate total costs related to investments, press the "RESET" button and manually edit input fields with your case. Use Adobe Acrobat PDF reader for best experience.

\* CFD asset class:  
 1 - stocks and other instruments;  
 2 - major equity indices;  
 3 - minor equity indices;  
 4 - gold;  
 5 - other commodities;  
 6 - major currency pairs;  
 7 - minor currency pairs;  
 8 - cryptocurrencies.  
 See Table 2 for more information.

	EUR	% (of initial investment)
<b>TOTAL costs<sup>(3)</sup></b>		
Investment services and/or ancillary services costs and charges (i.e. commission and overnight financing fees charged by RSEUAB)		
Financial instrument costs charged by third parties		
Third party payments received by the firm		

(1) **Gross Return** - earnings before cost and charges  
 (2) **Net Return** - earnings after cost and charges but before closing the position  
 (3) **Values are calculated for "Long" exposure**

# Revolut

**CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. Between 74-89% of retail investor accounts lose money when trading CFDs. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.**

The investment services Revolut Securities Europe UAB ("RSEUAB", "we", "our", "us") provides you are non-advised execution-only services in relation to CFDs Transactions. We will provide you CFDs Trading Services via our CFDs Trading Platform which is part of the Investment platform we provide other investment services to you. We will act as an agent when providing you with the CFDs Trading Services and will transmit your CFDs Orders to the third party broker for execution. We will enter into each CFDs Transaction with the relevant counterparty on your behalf.

CFDs are highly complex and leveraged financial instruments that carry a high level of risk. CFDs are intended for investors who have sufficient experience and knowledge in trading such instruments and are able to understand and accept the risk associated with such leveraged products. Therefore, before you can start trading CFDs, we have a regulatory duty to assess whether the CFDs with specific underlying financial assets are appropriate for you (the "Appropriateness Assessment"). We will carry out an Appropriateness Assessment by asking you to provide relevant information about your knowledge and experience relevant to trading CFDs Products.

Generally, costs & charges related to CFDs services can be classified into investment services and/or ancillary services costs and charges and financial instrument costs and charges:

Cost type	Description	Specific costs
<b>Transaction costs</b>	All costs and charges related to transactions performed by RSEUAB or Third Parties when providing the investment service to the client.	<p><u>(1) Commissions per transactions:</u></p> <p>RSEUAB charges a variable fee per transaction (opening and closing a trade) for certain CFDs based on asset class:</p> <ul style="list-style-type: none"><li>a) Equity fee is 0.25% of the transaction size or EUR/USD 1.00 - whichever is higher;</li><li>b) All other (non-equity) CFD transactions are free of charge;</li><li>c) This fee will be charged in USD.</li></ul> <p><u>(2) FX fees:</u></p> <ul style="list-style-type: none"><li>a) All orders in CFDs will be executed in USD;</li><li>b) In order to execute the order you may need to convert the currency in your primary Revolut account to the currency of the instrument you are trading, therefore a foreign exchange fee may apply. You can see our current exchange rate in the Revolut app. Once you have converted a currency, your transaction history in the Revolut app will show the exchange rate we have used. Please note that Revolut uses the rate that applies at the time the conversion is carried out;</li><li>c) FX fees apply when transferring the trading sale proceeds to a non-USD current account.</li></ul>

# Revolut

<p><b>On-going costs</b></p>	<p>On-going costs and charges for the investment service(s) provided to the client.</p>	<p><u>(3) Overnight financing fee:</u></p> <p>To open and maintain a leveraged CFDs Position you might be required to pay an overnight financing fee for each day you keep your CFDs Position open after the relevant Trading hours, including weekends and national holidays of relevant markets. We call it “overnight financing fee” which will be charged for each CFDs Position opened in your CFDs Trading Account after relevant Trading hours.</p> <p>The overnight financing fee will depend on the currency in which you have opened your CFDs Position, the amount of leverage you use to open your CFDs Position (i.e., it will be calculated on the notional value of your CFDs Position) and whether you are opening a buy (long) or sell (short) CFDs Position. If you hold a short CFDs Position, we might credit the relevant Overnight financing fee to your CFDs Trading Account. Overnight financing fee varies and will be indicated in our CFDs Trading Platform. The indicative overnight financing fee relevant to your CFDs Order will be displayed before you submit a CFDs Order.</p>
<p><b>Third party payments received by the firm</b></p>		<p>RSEUAB does not receive any third party payments. If we ever receive any third party payment in relation to execution-only services provided to you, relevant information will be disclosed in your ex-post costs and charges report.</p>

## Costs and Charges Illustration for CFDs

This document aims to provide you with certain scenarios in order to illustrate how the costs and associated charges will impact your investment returns. Although these examples are based on actual incurred costs (or reasonable estimations of such costs) as a proxy for expected costs and charges, actual costs and charges incurred in respect of any future transaction may be different.

For simplification and ease of understanding, the calculations are based on the following assumptions:

- Client is able to add the following parameters based on which personalized scenarios are presented: CFD asset class, initial margin, holding period in days, trade direction (long or short), overnight financing fee and expected annual return.
- Three scenarios based on expected annual income are presented:
  - First, where annual expected return (%) is 0%;
  - Second, where annual expected return is the one added by client;
  - Third, where the annual expected return is the one added by the client, just negative.
- All amounts are in EUR.
- The assumption is made that the client invests one lump-sum amount and holds a position open for a selected amount of days.
- The assumption is made that the client executes 1 sell transaction at the end of the holding period to show the impact on costs of closing the position. Total costs figures include commission costs related to closing the position.

# Revolut

- Final initial margin and final total exposure are values before closing the position, i.e. commission fees for closing the position are not included.

Each Revolut customer has to choose a subscription plan - Revolut cannot be used without having a plan. Revolut offers 5 subscription plans, where each has a certain FX exchange limits and FX fees after breaching the limit (if applicable) relevant for topping up and withdrawing money from your CFDs trading account.

**Table 1** - Overview of the Revolut Bank UAB subscription plans and monthly FX change limits

Revolut plan	Monthly cost	FX exchange limit	FX fee
Standard	€0.00	€1,000.00	1%
Plus	From €2.99	€1,000.00	0.5%
Premium	From €7.99	Unlimited	N/A
Metal	From €13.99	Unlimited	N/A
Ultra	From €45.00	Unlimited	N/A

**Table 2** - overview of initial margin and leverage requirements

CFD asset class	Initial margin, %	Leverage	More details
Stocks and other instruments not mentioned below	20%	1:5	Underlying instrument is a share or other instrument not specified in other rows of this table
Major equity indices	5%	1:20	Major equity indices are Financial Times Stock Exchange 100 (FTSE 100); Cotation Assistée en Continu 40 (CAC 40); Deutsche Boerse AG German Stock Index 30 (DAX30); Dow Jones Industrial Average (DJIA); Standard & Poor 500 (S&P 500); NASDAQ Composite Index (NASDAQ), NASDAQ 100 Index (NASDAQ 100); Nikkei Index (Nikkei 225); Standard & Poors / Australian Securities Exchange 200 (ASX 200); EURO STOXX 50 Index (EURO STOXX 50))
Minor equity indices	10%	1:10	Underlying instrument is an equity index not specified in the row above
Gold	5%	1:20	-
Other commodities	10%	1:10	Underlying instrument is a commodity other than gold
Major currency pairs	3.33%	1:30	Major currency pairs are any combination of USD; CAD; EUR; GBP; CHF; JPY

# Revolut

Minor currency pairs	5%	1:20	Minor currency pairs are any combination that includes a currency not listed above, e.g. USD/CNH
Cryptocurrencies	50%	1:2	Underlying instrument is a virtual asset (cryptocurrency).

## Important Information

This document is prepared by Revolut Securities Europe UAB in accordance with applicable regulatory requirements. This document and the information provided herein are for informative and illustrative purposes only. This document is not suitable, and should not be relied on, for tax, legal or accounting purposes.

## Disclaimer

Investment services are provided by Revolut Securities Europe UAB. Information contained herein is not a personal recommendation, investment advice or offer to take any investment decision, therefore you must carefully consider your financial situation, review relevant documents and information or seek professional independent advice before entering into financial transactions or subscribing to new investment services.

The value of investments can go up as well as down and you may receive less than your original investment or lose the value of your entire initial investment. Past performance and forecasts are not a reliable indicator of future results. Currency rate fluctuations can adversely impact the overall returns on your original investment. Further information can be found on our [Risk Disclosure](#) and [Trading FAQ](#).

Revolut Securities Europe UAB (company code: 305799582; registered address: Konstitucijos ave. 21B, Vilnius, Lithuania, LT-08130) is a Lithuanian investment firm authorised and regulated by the Bank of Lithuania.