

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Treasuries CFDs are offered and manufactured by Revolut Securities Europe UAB ("Revolut"), a company registered in Lithuania with company number 305799582. The company is authorised and regulated by Bank of Lithuania with Category A financial brokerage firm licence no. 6 dated 22.11.2021. Revolut is part of Revolut Group Holdings Ltd. group of companies.

For more information, visit [Revolut's website](#). This document was last updated on Tuesday, 28 April 2026.



**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

A contract for difference ("CFD") is a leveraged contract entered into with Revolut on a bilateral basis. It allows investment on rising or falling prices in an underlying market. An investor has the choice to buy (or go "long") the CFD to benefit from rising prices in the underlying market; or to sell (or go "short") the CFD to benefit from falling prices. You do not invest directly in the underlying market by buying or selling this CFD.

For instance, if an investor is long a CFD and the price of the underlying rises, the value of the CFD will increase - at the end of the contract Revolut will pay the difference between the closing value of the contract and the opening value of the contract. Conversely, if an investor is long and the price of the underlying falls, the value of the CFD will decrease - at the end of the contract they will pay Revolut the difference between the closing value of the contract and the opening value of the contract. The leverage embedded within all CFDs has the effect of magnifying both profits and losses.

### Holding period

Please be aware that this product does NOT have a minimum holding period and it is down to the discretion of each individual investor to determine the most appropriate holding period based on their own individual trading strategy and objectives. Undated CFDs do not have a predefined expiration date and are therefore open-ended

A cost of overnight hold is applied for each night the position is held open. Failure to deposit additional funds in the case of negative price movement may result in the CFD being auto-closed. This will occur when losses plus the margin required for the product exceed the cash deposited. Revolut also retains the ability to unilaterally terminate any CFD contract where it deems that the terms of the contract have been breached.

### Objectives

Through CFDs investors get leveraged exposure to movements in the value of the underlying asset (whether up or down), without actually needing to buy or sell in the underlying market. The exposure is leveraged since the CFD on Treasuries only requires a small proportion of the notional value of the contract to be put down upfront as initial margin. This is one of the key features of trading CFDs.

### Intended Retail Investor

CFDs are intended for investors who have knowledge of, or experience with, leveraged products. Intended investors will understand how the prices of CFDs are derived and the key concepts of margin and leverage. They will understand the risk/reward profile of the product compared to traditional share dealing, and desire short-term, high risk exposure to an underlying asset. Intended investors will also have appropriate financial means, hold other investment types and have the ability to bear losses of the total amount invested.

## What are the risks and what could I get in return?

## Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance of the product at a very high level.

**CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money. There is no capital protection against market risk, credit risk or liquidity risk. It should be noted that the total loss that you as an investor may suffer could significantly exceed the margin required for opening the Position. However, the total loss you may incur will never exceed the total amount in your account.**

### Be aware of currency risk

It is possible to buy or sell CFDs on treasuries in a currency which is different to the base currency of your account. The final return you may get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Market conditions may mean that your CFD trade is closed at a less favourable price, which could significantly impact how much you get back. We may close your open CFD trade if you do not maintain the minimum margin that is required, or if you contravene market regulations. This process may be automated. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section "what happens if we are unable to pay you"). The indicator shown above does not consider this protection.

### Performance scenarios

The figures shown do not include the costs described below or the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

This table shows the money you could get back or pay over a one (1) day holding period, under different scenarios, assuming the following. The return is calculated as a percentage over the notional amount.

**Notional Amount:** \$10,000.00      **Treasuries Opening Price:** \$111.064  
**Trade Size (units):** 90.04      **Margin Requirement:** 20.0% (\$2,000.00)

Performance scenario (LONG)	Closing price	Price change	Profit/loss	Performance scenario (SHORT)	Closing price	Price change	Profit/loss
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.						
Favourable	\$111.52	0.4072%	\$40.72	Favourable	\$110.60	-0.4155%	\$41.55
Moderate	\$111.05	-0.0103%	-\$1.03	Moderate	\$111.05	-0.0103%	\$1.03
Unfavourable*	\$110.60	-0.4155%	-\$41.55	Unfavourable*	\$111.52	0.4072%	-\$40.72
Stress*	\$110.16	-0.8114%	-\$81.14	Stress*	\$111.95	0.8012%	-\$80.12

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situations where we are not able to pay you. (\*) Losses will be limited to your account balance.

## What happens if Revolut is unable to pay out?

As a licensed firm, Revolut is required to segregate your assets from its own. Your assets remain in a separate entity and always belong to you. They won't be affected if anything were to happen to Revolut, such as bankruptcy.

In addition to your assets being segregated, Revolut is a participant in the insurance system of liabilities to investors. This additional insurance on your assets covers up to €22,000 in the unlikely event of the liquidation of Revolut, and failure to protect your assets. See more information about the Liabilities to Investors Insurance Scheme on [this page](#).

## What are the costs?

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

We have assumed: in the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario. \$10,000.00 notional amount is invested with the assumption of the price at the close of business from the previous trading day was bid (SHORT) \$111.044 and ask (LONG) \$111.084.

	If you Exit after 1D SHORT / LONG	If you Exit after 1M SHORT / LONG	If you Exit after 1Y SHORT / LONG
Total cost	\$3.42 / \$5.42	-\$1.8 / \$58.20	-\$62.10 / \$667.9
Annual cost impact *	0.0342% / 0.0542%	-0.0180% / 0.5820%	-0.6210% / 6.6790%

\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the assumed holding period, your average return per year is projected to be 0% before costs and (SHORT/LONG) 0.6210% / -6.6790% after costs.

One-off costs upon Entry or Exit		1D Holding SHORT/LONG	1D Holding SHORT/LONG (%) *
Entry or Exit	Spread: The difference between the buy price and the sell price is called the spread. This cost is realised each time you open and close a trade. The amount of the spread depends on the instrument you hold and on the market conditions.	\$3.60	0.0360%
	Currency Conversion: Any cash, realised profit and losses, adjustments, fees and charges that are denominated in a currency other than the base currency of your account, will be converted to the base currency of your account.	\$0.00 / \$0.00	\$0.0000% / \$0.0000%
Ongoing			
Management fees and other administrative or operating costs	Daily Holding Cost: A holding cost is charged to your account for every night that you hold a position. The amount could be positive or negative, depending on the instrument you are holding and whether you are long or short. The longer you hold a position, the more it costs.	-\$0.18 / \$1.82	-0.0018% / 0.0182%

## How long should I hold it, and can I take money out early?

CFDs on treasuries are intended for short term trading, in some cases intraday and are generally not suitable for long term investments. There is no recommended holding period, no cancellation period and therefore no cancellation fees. You can open and close a CFD on treasuries at any time during market hours.

## How can I complain?

You can submit a complaint via our [online complaint form](#) or by sending it to our email address that you can find on our [website](#).

## Other relevant information

If there is a time lag between the time you place your order and the moment it is executed, your order may not be executed at the price you expected. Ensure your internet signal strength is sufficient before trading.

The [Legal Documents section](#) of our website contains important information regarding your account. You should ensure that you are familiar with all the terms and policies that apply to your account.